

General Resources for Child Care Providers Impacted by the Coronavirus

Oregon Early Learning Division: Coronavirus Disease Resources:

<https://oregonearlylearning.com/COVID-19-Resources>

Child Care Aware: Coronavirus Hub for Child Care Providers:

<https://info.childcareaware.org/coronavirus-updates>

Caring for Children during the Coronavirus:

<https://www.cdc.gov/coronavirus/2019-ncov/daily-life-coping/children.html>

Communication Resources (videos, factsheets, posters):

<https://www.cdc.gov/coronavirus/2019-ncov/communication/index.html>

Financial Supports for Child Care Providers Impacted by the Coronavirus

Oregon Child Care Provider Relief Guide

During these challenging times, you don't need to struggle on your own. As business owners, directors, providers, teachers, and caregivers, you are among our most valuable workforce. You provide critical care to our families and critical service to our state's economy. We hope you find our website a place to connect, get support, and access necessary business resources during the COVID-19 crisis.

<http://www.orproviderrelief.org/>

Coronavirus Aid, Relief, and Economic Security Act (CARES Act)

Child care programs across Oregon are experiencing significant challenges and difficult decisions as a result of the Covid-19 pandemic. To help providers remain in business throughout this uncertain time, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) provides loans and grants to small businesses with fewer than 500 employees. *Non-profit and for-profit child care providers (home and center-based are eligible to apply for these funds.*

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options>

<https://www.sbc.senate.gov/public/index.cfm/guide-to-the-cares-act>

Payroll Protection Program (PPP)

Within the CARES Act are five separate relief programs for which you may be eligible but we would like to call attention to the Payroll Protection Program (PPP). *The PPP is expected to be the most popular program for child care providers and other small businesses.*

Given that PPP loans will be granted on a first-come, first-served basis and that there will not be enough for all eligible businesses, it is important to move quickly if your organization is interested and eligible. Call your bank or credit union right away to see if they participate in the SBA 7(a) program. Application are available now.

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program-ppp>

Emergency Economic Injury Disaster Loan (EIDL) Program

Forgivable emergency cash advance of up to \$10,000 for payroll, employee sick leave, rent, and other business obligations. Loans up to \$2 million with 3.75 percent interest rate (2.75 percent for nonprofits) and deferment up to 4 years. Loans below \$25,000 do not require collateral. Businesses that receive an EIDL loan (between

January 31, 2020, and April 3, 2020) can apply for a PPP loan to cover different expenses. Funds cannot be used for qualified sick and family leave wages if the business is also taking a tax credit for those costs under the Families First Coronavirus Response Act.

<https://covid19relief.sba.gov/#/>

Refundable Employee Retention Credit

Covers up to 50 percent of qualified wages (including allocable qualified health plan expenses) for businesses with significant gross receipt loss due to COVID-19. Applies to wages paid after March 12, 2020, and before January 1, 2021. For employers with 100 or fewer employees, the credit is based on wages paid to all employees, regardless if they worked or not. If the employees worked full time and were paid for full time work, the employer still receives the credit. Cannot be combined with the Paycheck Protection Program. Employers will report their total qualified wages and the related credits for each calendar quarter on their federal employment tax returns, usually Form 941, Employer's Quarterly Federal Tax Return. Employers can also request an advance of the Employee Retention Credit by submitting Form 7200.

<https://www.irs.gov/newsroom/faqs-employee-retention-credit-under-the-cares-act>

The Women's Foundation of Oregon Grants

Up to \$5,000 grants to gender-specific and culturally responsive nonprofits. You must be a 501(c)3 nonprofit or be fiscally sponsored by one.

<https://www.womensfoundationoforegon.org/explore-our-grantmaking/grantseekers/covid19>

Oregon Community Recovery Fund

Grants for Oregon nonprofits that are particularly affected by the outbreak of COVID-19.

<https://oregoncf.org/grants-and-scholarships/grants/oregon-community-recovery-grants/>