LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
GENERAL FUND
Year Ended June 30, 2016

<table>
<thead>
<tr>
<th>Revenues:</th>
<th>Final Budget</th>
<th>Actual Amounts</th>
<th>Variance with Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>State community college support</td>
<td>$31,030,000</td>
<td>$31,421,392</td>
<td>$391,392</td>
</tr>
<tr>
<td>Property taxes</td>
<td>17,405,000</td>
<td>18,013,793</td>
<td>608,793</td>
</tr>
<tr>
<td>Tuition and fees:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition</td>
<td>23,485,800</td>
<td>23,839,682</td>
<td>353,882</td>
</tr>
<tr>
<td>Fees</td>
<td>4,570,672</td>
<td>3,560,132</td>
<td>(1,010,540)</td>
</tr>
<tr>
<td>Other sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales of goods and services</td>
<td>637,452</td>
<td>799,168</td>
<td>161,716</td>
</tr>
<tr>
<td>Interest income</td>
<td>300,000</td>
<td>138,862</td>
<td>(161,138)</td>
</tr>
<tr>
<td>Other</td>
<td>4,742,550</td>
<td>2,670,926</td>
<td>(2,071,624)</td>
</tr>
<tr>
<td>Total revenues</td>
<td>82,171,474</td>
<td>80,443,955</td>
<td>(1,727,519)</td>
</tr>
</tbody>
</table>

| Expenditures:                 |              |                |                            |
| Instruction                   | 46,143,010   | 43,522,325     | 2,620,685                  |
| Instructional support services| 6,058,741    | 5,227,879      | 830,862                    |
| Student services              | 9,042,646    | 8,133,384      | 909,262                    |
| College support services      | 14,747,997   | 13,566,340     | 1,181,657                  |
| Plant operations and maintenance| 7,188,782   | 6,251,757      | 937,025                    |
| Contingency                   | 1,036,263    |                | 1,036,263                  |
| Total expenditures            | 84,217,439   | 76,701,685     | 7,515,754                  |

| Revenues over-(under) expenditures | (2,045,965) | 3,742,270 | 5,788,235 |

| Other financing sources-(uses): |              |                |                            |
| Transfers in                   | 380,768      | 536,326        | 155,558                    |
| Transfers out                  | (4,358,535)  | (4,358,517)    | 18                         |
| Total other financing sources-(uses) | (3,977,767) | (3,822,191) | 155,576                   |

| Changes in fund balance        | (6,023,732)  | (79,921)       | 5,943,811                  |

| Fund balance - July 1, 2015    |              |                |                            |
|                               | 10,227,839   | 13,068,104     | 2,840,265                  |

| Fund balance - June 30, 2016   | $4,204,107   | $12,988,183    | $8,784,076                  |
**LANE COMMUNITY COLLEGE**

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
**ADMINISTRATIVELY RESTRICTED FUND**
Year Ended June 30, 2016

<table>
<thead>
<tr>
<th>Revenues:</th>
<th>Final Budget</th>
<th>Actual Amounts</th>
<th>Variance with Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Intergovernmental</td>
<td>$ 80,000</td>
<td>$ 26,684</td>
<td>$ (53,316)</td>
</tr>
<tr>
<td>Tuition and fees:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition</td>
<td>315,021</td>
<td>153,988</td>
<td>(161,033)</td>
</tr>
<tr>
<td>Fees</td>
<td>4,153,727</td>
<td>4,259,601</td>
<td>105,874</td>
</tr>
<tr>
<td>Other sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales of goods and services</td>
<td>2,182,671</td>
<td>2,359,269</td>
<td>176,598</td>
</tr>
<tr>
<td>Interest income</td>
<td>9,000</td>
<td>3,533</td>
<td>(5,467)</td>
</tr>
<tr>
<td>Other</td>
<td>4,972,953</td>
<td>2,866,673</td>
<td>(2,106,280)</td>
</tr>
<tr>
<td>Total revenues</td>
<td>11,713,372</td>
<td>9,669,748</td>
<td>(2,043,624)</td>
</tr>
</tbody>
</table>

| Expenditures: | | |
| Instruction | 6,765,069 | 4,862,401 | 1,902,668 |
| Community services | 2,621,000 | 1,788,071 | 832,929 |
| Instructional support services | 943,677 | 593,082 | 350,595 |
| Student services | 4,457,407 | 3,329,548 | 1,127,859 |
| College support services | 1,424,441 | 1,055,182 | 369,259 |
| Total expenditures | 16,211,594 | 11,628,284 | 4,583,310 |
| Revenues over-(under) expenditures | (4,498,222) | (1,958,536) | 2,539,686 |

| Other financing sources-(uses): | | |
| Transfers in | 1,190,170 | 2,758,356 | 1,568,186 |
| Transfers out | (451,515) | (240,321) | 211,194 |
| Total other financing sources-(uses) | 738,655 | 2,518,035 | 1,779,380 |

| Changes in fund balance | (3,759,567) | 559,499 | 4,319,066 |
| Fund balance - July 1, 2015 | 3,759,567 | 7,164,184 | 3,404,617 |
| Fund balance - June 30, 2016 | $ - | $ 7,723,683 | $ 7,723,683 |
LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
SPECIAL REVENUE FUND
Year Ended June 30, 2016

<table>
<thead>
<tr>
<th></th>
<th>Final Budget</th>
<th>Actual Amounts</th>
<th>Variance with Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Positive (Negative)</td>
</tr>
<tr>
<td>Revenues:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>$10,400,000</td>
<td>$6,415,690</td>
<td>$ (3,984,310)</td>
</tr>
<tr>
<td>Tuition and fees</td>
<td>300,000</td>
<td>81,320</td>
<td>(218,680)</td>
</tr>
<tr>
<td>Other sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales of goods and services</td>
<td>-</td>
<td>14,030</td>
<td>14,030</td>
</tr>
<tr>
<td>Other</td>
<td>3,278,306</td>
<td>814,266</td>
<td>(2,464,040)</td>
</tr>
<tr>
<td>Total revenues</td>
<td>13,978,306</td>
<td>7,325,306</td>
<td>(6,653,000)</td>
</tr>
<tr>
<td>Expenditures:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>6,100,000</td>
<td>2,275,059</td>
<td>3,824,941</td>
</tr>
<tr>
<td>Community services</td>
<td>5,824,306</td>
<td>4,377,099</td>
<td>1,447,207</td>
</tr>
<tr>
<td>Instructional support services</td>
<td>550,000</td>
<td>1,494</td>
<td>548,506</td>
</tr>
<tr>
<td>Student services</td>
<td>1,400,000</td>
<td>678,795</td>
<td>721,205</td>
</tr>
<tr>
<td>College support services</td>
<td>500,000</td>
<td>1,921</td>
<td>498,079</td>
</tr>
<tr>
<td>Total expenditures</td>
<td>14,374,306</td>
<td>7,334,368</td>
<td>7,039,938</td>
</tr>
<tr>
<td>Revenues over-(under) expenditures</td>
<td>(396,000)</td>
<td>(9,062)</td>
<td>386,938</td>
</tr>
<tr>
<td>Other financing sources-(uses):</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers out</td>
<td>(4,000)</td>
<td>-</td>
<td>4,000</td>
</tr>
<tr>
<td>Changes in fund balance</td>
<td>(400,000)</td>
<td>(9,062)</td>
<td>390,938</td>
</tr>
<tr>
<td>Fund balance - July 1, 2015</td>
<td>400,000</td>
<td>340,858</td>
<td>(59,142)</td>
</tr>
<tr>
<td>Fund balance - June 30, 2016</td>
<td>$</td>
<td>$331,796</td>
<td>$331,796</td>
</tr>
<tr>
<td></td>
<td>Final Budget</td>
<td>Actual Amounts</td>
<td>Variance with Final Budget Positive (Negative)</td>
</tr>
<tr>
<td>------------------------</td>
<td>--------------</td>
<td>----------------</td>
<td>-----------------------------------------------</td>
</tr>
<tr>
<td>Revenues:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>$ 93,103,851</td>
<td>$ 39,749,703</td>
<td>$(53,354,148)</td>
</tr>
<tr>
<td>Other sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest income</td>
<td>$ 50,000</td>
<td>$ 62,876</td>
<td>$ 12,876</td>
</tr>
<tr>
<td>Other</td>
<td>$ 2,965,000</td>
<td>$ 3,058,993</td>
<td>$ 93,993</td>
</tr>
<tr>
<td>Total revenues</td>
<td>$ 96,118,851</td>
<td>$ 42,871,572</td>
<td>$(53,247,279)</td>
</tr>
<tr>
<td>Expenditures:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues over-(under) expenditures</td>
<td>$(172,340)</td>
<td>$(335,790)</td>
<td>$(163,450)</td>
</tr>
<tr>
<td>Other financing sources-(uses):</td>
<td>$(550,000)</td>
<td>$(225,379)</td>
<td>$ 324,621</td>
</tr>
<tr>
<td>Transfers out</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Changes in fund balance</td>
<td>$ 722,340</td>
<td>$(561,169)</td>
<td>$ 161,171</td>
</tr>
<tr>
<td>Fund balance - July 1, 2015</td>
<td>$ 722,340</td>
<td>$ 2,633,759</td>
<td>$ 1,911,419</td>
</tr>
<tr>
<td>Fund balance - June 30, 2016</td>
<td>$    -</td>
<td>$ 2,072,590</td>
<td>$ 2,072,590</td>
</tr>
</tbody>
</table>
LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
DEBT SERVICE FUND
Year Ended June 30, 2016

<table>
<thead>
<tr>
<th></th>
<th>Final Budget</th>
<th>Actual Amounts</th>
<th>Variance with Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property taxes</td>
<td>$ 6,070,435</td>
<td>$ 5,987,843</td>
<td>$ (82,592)</td>
</tr>
<tr>
<td>Other sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest income</td>
<td>340</td>
<td>917</td>
<td>577</td>
</tr>
<tr>
<td>Other</td>
<td>4,444,250</td>
<td>4,444,457</td>
<td>207</td>
</tr>
<tr>
<td>Total revenues</td>
<td>10,515,025</td>
<td>10,433,217</td>
<td>(81,808)</td>
</tr>
<tr>
<td>Expenditures:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debt service</td>
<td>12,404,890</td>
<td>12,404,747</td>
<td>143</td>
</tr>
<tr>
<td>Issuance costs</td>
<td>-</td>
<td>158,546</td>
<td>(158,546)</td>
</tr>
<tr>
<td>Total expenditures</td>
<td>12,404,890</td>
<td>12,563,293</td>
<td>(158,403)</td>
</tr>
<tr>
<td>Revenues over-(under) expenditures</td>
<td>(1,889,865)</td>
<td>(2,130,076)</td>
<td>(240,211)</td>
</tr>
<tr>
<td>Other financing sources-(uses):</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers in</td>
<td>889,865</td>
<td>901,086</td>
<td>11,221</td>
</tr>
<tr>
<td>Bond proceeds</td>
<td>-</td>
<td>16,234,521</td>
<td>16,234,521</td>
</tr>
<tr>
<td>Payment to refunded bond escrow</td>
<td>-</td>
<td>(16,075,975)</td>
<td>(16,075,975)</td>
</tr>
<tr>
<td>Total other financing sources-(uses)</td>
<td>889,865</td>
<td>1,059,632</td>
<td>169,767</td>
</tr>
<tr>
<td>Changes in fund balance</td>
<td>(1,000,000)</td>
<td>(1,070,444)</td>
<td>(70,444)</td>
</tr>
<tr>
<td>Fund balance - July 1, 2015</td>
<td>$ 1,000,000</td>
<td>$ 1,912,867</td>
<td>$ 912,867</td>
</tr>
<tr>
<td>Fund balance - June 30, 2016</td>
<td></td>
<td>$ 842,423</td>
<td>$ 842,423</td>
</tr>
</tbody>
</table>
LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
CAPITAL PROJECTS FUND
Year Ended June 30, 2016

<table>
<thead>
<tr>
<th></th>
<th>Final Budget</th>
<th>Actual Amounts</th>
<th>Variance with Final Budget Positive (Negative)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>$ 8,000,000</td>
<td>$ 7,600,000</td>
<td>(400,000)</td>
</tr>
<tr>
<td>Other sources:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest income</td>
<td>75,000</td>
<td>227,159</td>
<td>152,159</td>
</tr>
<tr>
<td>Other</td>
<td>5,042,500</td>
<td>640,444</td>
<td>(4,402,056)</td>
</tr>
<tr>
<td>Total revenues</td>
<td>13,117,500</td>
<td>8,467,603</td>
<td>(4,649,897)</td>
</tr>
<tr>
<td>Expenditures:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plant additions</td>
<td>35,213,025</td>
<td>15,673,586</td>
<td>19,539,439</td>
</tr>
<tr>
<td>Revenues over-(under) expenditures</td>
<td>(22,095,525)</td>
<td>(7,205,983)</td>
<td>14,889,542</td>
</tr>
<tr>
<td>Other financing sources-(uses):</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers in</td>
<td>1,264,398</td>
<td>1,269,779</td>
<td>5,381</td>
</tr>
<tr>
<td>Transfers out</td>
<td>(32,602)</td>
<td>(32,602)</td>
<td>-</td>
</tr>
<tr>
<td>Total other financing sources-(uses)</td>
<td>1,231,796</td>
<td>1,237,177</td>
<td>5,381</td>
</tr>
<tr>
<td>Changes in fund balance</td>
<td>(20,863,729)</td>
<td>(5,968,806)</td>
<td>14,894,923</td>
</tr>
<tr>
<td>Fund balance - July 1, 2015</td>
<td>20,863,729</td>
<td>10,606,025</td>
<td>(10,257,704)</td>
</tr>
<tr>
<td>Fund balance - June 30, 2016</td>
<td>$ -</td>
<td>$ 4,637,219</td>
<td>$ 4,637,219</td>
</tr>
</tbody>
</table>
LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
ENTERPRISE FUND
Year Ended June 30, 2016

<table>
<thead>
<tr>
<th></th>
<th>Final Budget</th>
<th>Actual Amounts</th>
<th>Variance with Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Positive (Negative)</td>
</tr>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition and fees</td>
<td>$3,164,705</td>
<td>$4,799,994</td>
<td>$1,635,289</td>
</tr>
<tr>
<td>Sale of goods and services</td>
<td>11,875,000</td>
<td>5,507,618</td>
<td>(6,367,382)</td>
</tr>
<tr>
<td>Interest income</td>
<td>-</td>
<td>197,002</td>
<td>197,002</td>
</tr>
<tr>
<td>Other</td>
<td>2,217,979</td>
<td>2,024,276</td>
<td>(193,703)</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>17,257,684</td>
<td>12,528,890</td>
<td>(4,728,794)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>158,953</td>
<td></td>
<td>158,953</td>
</tr>
<tr>
<td>Student services</td>
<td>18,196,344</td>
<td>12,184,754</td>
<td>6,011,590</td>
</tr>
<tr>
<td>College support services</td>
<td>225,000</td>
<td></td>
<td>225,000</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>18,580,297</td>
<td>12,184,754</td>
<td>6,395,543</td>
</tr>
<tr>
<td>Revenues over-(under) expenditures</td>
<td>(1,322,613)</td>
<td>344,136</td>
<td>1,666,749</td>
</tr>
<tr>
<td><strong>Other financing sources-(uses):</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers in</td>
<td>-</td>
<td>25,000</td>
<td>(25,000)</td>
</tr>
<tr>
<td>Transfers out</td>
<td>(1,080,384)</td>
<td>(1,036,765)</td>
<td>43,619</td>
</tr>
<tr>
<td><strong>Total other financing sources-(uses)</strong></td>
<td>(1,055,384)</td>
<td>(1,036,765)</td>
<td>18,619</td>
</tr>
<tr>
<td>Changes in fund balance</td>
<td>(2,377,997)</td>
<td>(692,629)</td>
<td>1,685,368</td>
</tr>
<tr>
<td>Fund balance - July 1, 2015</td>
<td>2,377,997</td>
<td>7,731,770</td>
<td>5,353,773</td>
</tr>
<tr>
<td>Fund balance - June 30, 2016</td>
<td>$3,164,705</td>
<td>$7,039,141</td>
<td>$7,039,141</td>
</tr>
</tbody>
</table>


<table>
<thead>
<tr>
<th></th>
<th>Final Budget</th>
<th>Actual Amounts</th>
<th>Variance with Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sale of goods and services</td>
<td>$1,622,500</td>
<td>$901,382</td>
<td>$ (721,118)</td>
</tr>
<tr>
<td>Fees</td>
<td>-</td>
<td>26,842</td>
<td>26,842</td>
</tr>
<tr>
<td>Other sources</td>
<td>-</td>
<td>17,350</td>
<td>17,350</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>1,622,500</td>
<td>945,574</td>
<td>(676,926)</td>
</tr>
<tr>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>College support services:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>2,089,883</td>
<td>1,396,993</td>
<td>692,890</td>
</tr>
<tr>
<td>Revenues over-(under) expenditures</td>
<td>(467,383)</td>
<td>(451,419)</td>
<td>15,964</td>
</tr>
<tr>
<td><strong>Other financing sources-(uses):</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers in</td>
<td>349,930</td>
<td>428,037</td>
<td>78,107</td>
</tr>
<tr>
<td>Transfers out</td>
<td>(53,500)</td>
<td>-</td>
<td>53,500</td>
</tr>
<tr>
<td><strong>Total other financing sources-(uses):</strong></td>
<td>296,430</td>
<td>428,037</td>
<td>131,607</td>
</tr>
<tr>
<td>Changes in fund balance</td>
<td>(170,953)</td>
<td>(23,382)</td>
<td>147,571</td>
</tr>
<tr>
<td><strong>Fund balance - July 1, 2015</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>170,953</td>
<td>425,051</td>
<td>254,098</td>
</tr>
<tr>
<td><strong>Fund balance - June 30, 2016</strong></td>
<td>$</td>
<td>$401,669</td>
<td>$401,669</td>
</tr>
</tbody>
</table>