### Finance Council Minutes

**12:30pm to 1:50pm  LCC03 216  June 7, 2017**

**Finance Council Business:**

- Agenda Review/Changes/Approval  > Approved
- Approve June 7, 2017 minutes by email vote  > Approved
- Election of Chair for 2017-2018  > Robin Geyer elected
- Recruitment for 2017-2018 Finance Council Membership  > We will work on our work plan first thing in the fall and use this to recruit participation
- Meeting schedule for 2017-2018
  - Do we want to meet monthly or bi-monthly in 2017-2018?  > Keep bi-monthly schedule
  - Have agenda building on the agenda so the council is involved in setting the next meeting’s agenda  > Cancel if not needed

**In Attendance:**

Brian Kelly, Rose Ellis, Robin Geyer, Greg Holmes, Jennifer Steele, Dawn DeWolf, Russ Pierson, Dennis Gilbert

**Planned Topics:**

- Report/Announcements
  - Chairs and Vice Chairs Meeting, June 8, 3-4pm, Boardroom
    - Check in on progress over the year and areas of focus for the coming year
    - Ideas and suggestions to College Council for next year


- Finance Council Sub Committee Updates:
  - Long Range Financial Planning Report Draft
    - Jen has incorporated all the suggested edits and feedback to date
    - Dennis will find an LCC blog space to post his white paper; we can link to it from our planning blog. He will share the white paper with the Board and College Council as an informal minority report
    - Approval of incorporating white paper into the long-range financial plan
      - 6 no, 1 sideways, 1 yes
      - A formal minority/majority report will ensue
      - Approval of current draft of long-range financial plan dated 6.1.17 with minor edits to include second paragraph in introduction  
        - 7 yes, 1 sideways
- Talking Points 2018/2019 budget development and importance of executing 2017/2018 budget
  - will be budgeting for second year of the biennium
  - will be entering 2017/2018 with optimistic revenue projections and several non-recurring items. Will likely be starting off in 2018/2019 development with a
  ~$4 million gap

<table>
<thead>
<tr>
<th>Membership for 2016-2017:</th>
</tr>
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<tbody>
<tr>
<td>• VP for College Services (1) – Brian Kelly</td>
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<tr>
<td>• VP for Academic and Student Affairs (1) - Dawn DeWolf</td>
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<td>• Chief Financial Officer (1) – Greg Holmes</td>
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<td>• Classified (2) – Robin Geyer and Casandra Rhay</td>
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<td>• Faculty (2) – Dennis Gilbert and vacant</td>
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<td>• Managers (2) – Rose Ellis and Russ Pierson</td>
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<td>• Students (2) – vacant</td>
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<td>• Strategic Planning and Budget Officer (1) - Jennifer Steele</td>
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<td>Additional members by position (0-4) – vacant</td>
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