

<p><b>Finance Council Business:</b></p>	<ul style="list-style-type: none"> <li>• Approve Minutes from November 16, 2016 &gt; <i>approved</i></li> <li>• Agenda Review/Changes/Approval &gt; <i>approved</i></li> </ul>
<p><b>In Attendance:</b> Brian Kelly, Dawn DeWolf, Robin Geyer, Dennis Gilbert, Jennifer Steele</p>	<p><b>Long Range Financial Plan (using <i>Government Finance Officers Association – Best Practices</i> <a href="http://www.gfoa.org/long-term-financial-planning-0">www.gfoa.org/long-term-financial-planning-0</a>)</b></p> <ul style="list-style-type: none"> <li>• <b>Work Plan Discussion</b> <ul style="list-style-type: none"> <li>○ Governor’s Budget Governor’s budget came out last week. Funding for community college’s is flat at the current biennial funding level of \$550 million. The ways and means committee report will come out next. OCCA ask is \$634 million. Hearings on the community college budget will be held in February Funding formula is impacted by total state property taxes and Lane County property tax revenue relative to other districts</li> <li>○ Planning subcommittee is meeting and continuing their work. Plan to roll out the planning process and timeline to the campus community in January.</li> </ul> </li> <li>• <b>Budget Development Subcommittee</b> <ul style="list-style-type: none"> <li>○ Budget and Finance Subcommittee of college council met yesterday. They are proposing a name change to the Budget Development Subcommittee, as that more accurately describes the work. They will be bringing this recommendation to college council.</li> <li>○ Jim Salt elected chair</li> <li>○ Waiting on student membership</li> <li>○ The committee will be posting information on their work to the college council website</li> <li>○ Discussed presenting the group’s final recommendation to the board as a group rather than having a single spokesperson</li> <li>○ Considering hosting campus forums in February</li> <li>○ The committee will be putting a timeline on their work and will share it with finance council to see how and when our work will intersect</li> </ul> </li> </ul>