Finance Council Minutes 3:00pm to 5:00pm
LCC16 211
April 3, 2015

Finance Council Business:
- Call to order
  - Meeting called to order at 3:03
- May 15, 2015 meeting conflict, proposed change to May 8, 2015
  - Meeting rescheduled to May 8
- Meeting process check
  - Consensus on revised meeting guidelines for Finance Council.
- Approve meeting minutes for March 6, 2015
  - Approved
- Approve meeting minutes for March 20, 2015
  - Approved, amended to show that Dawn DeWolf attending.

General Business:
- Attending:
  - Robin Geyer, Chair
  - Greg Holmes, Vice Chair
  - Dawn DeWolf
  - Brian Kelly
  - Bob Baldwin
  - Dennis Gilbert
  - Rose Ellis

- Not Attending:
  - Malisa Ratthasing
  - Ashley Jackson
  - Michael O'Neal
  - Jennifer Steele

Planned Topics:
- Agenda Review/Changes
  - 3 items added to the list (Article: The New York Times 2/17/2015 “The Promise and Failure of Community Colleges”, White paper: Published by Center for Community College Student Engagement (CCSE) “Notes From Literature: Part-Time Faculty in Higher Education” and topic of transparency. Deleted one agenda item

- Policy List
  - No policies discussed

  - Identify Customers.
    - Discussion on customers.
  - Contribution Margin.
    - Discussion looking at the College’s 2014 Comprehensive Annual Financial Report (CAFR) page 35. Looking at the General Fund tuition and fees at $35 million compared to direct cost of Instruction at $52 million there is a negative <$17 million>

- Revenue Sources: Greg
  - Agenda item deleted.

Other ideas/Discussion Points:
  - Article handed out at meeting, discussed.

- White paper: Published by Center for Community College Student Engagement (CCSE) “Notes From Literature: Part-Time Faculty in Higher Education”.
  - Discussion of the white paper. Pointed out that Lane Community College benefit package for Part-Time Faculty is that the college is closer to making
Part-Time to Full-Time. Research is needed to see what the $$$ impact would be for the College.
- Transparency
  - Discussion of Linn-Benton Community College (LBCC) web page, how data is shared. Brian to send link out to the website.

**ACTION ITEMS:**
- Ashley to inquire at College Council about Robin email on decision matrix
- Malisa to take Charter to College Council for approval

**Adjourn**
- Wrap up
  - Future agenda item: How is Other Payroll Expenditures (OPE) calculated.
  - Meeting adjourned

**Meeting Schedule (3pm to 5pm in 16/211):**
- February 6, 2015
- February 20, 2015
- March 6, 2015
- March 20, 2015
- April 3, 2015
- April 17, 2015
- May 1, 2015
- *May 8, 2015
- June 5, 2015
- June 19, 2015

**Membership for 2014-2015:**
- VP for College Operations (1) – Brian Kelly
- VP for Academic and Student Affairs (1) - Dawn DeWolf
- Chief Financial Officer (1) – Greg Holmes
- Classified (2) – Bob Baldwin and Robin Geyer
- Faculty (2) – Dennis Gilbert and vacant
- Managers (2) – Rose Ellis and Michael ONeal
- Students (2) – Malisa Ratthasing and Ashley Jackson
- Strategic Planning and Budget Officer (1) - Jennifer Steele
- Additional members by position (0-4) – vacant