## Finance Council Minutes

**Location:** LCC16 211  
**Date:** February 20, 2015

### Finance Council Business:

- Call to order  
  - 3:05 pm
- Welcome  
  - Faculty member Sousie Cousar resigned and student member Ashley Jackson joined the council.
- Approve meeting minutes for February 6, 2015 –  
  - Minutes approved amended noting that in the charter should read “relevant relative assumptions”

### General Business:

**Attending:**
- Robin Geyer, Chair
- Greg Holmes, Vice Chair
- Bob Baldwin
- Dennis Gilbert
- Rose Ellis
- Michael ONeal
- Malisa Rathasing
- Ashley Jackson

**Not Attending:**
- Dawn DeWolf
- Brian Kelly
- Jennifer Steele

### Planned Topics:

- Call for Agenda items – Future meetings  
  - Discussion that instead of “Future meetings” for an agenda item that it should be “Agenda Review/Changes”.
- 2nd reading of the Finance Council Charter  
  - Finance Council Charter was approved with amendments:
    - “Provide robust, timely, college wide forums for dialogue on long term financial planning.”
  - Question was asked where is College Council in updating the decision matrix that is linked to our charter?
- Policy List  
  - How shall we review them?
    - Discussion that members should go on [www.lanec.edu](http://www.lanec.edu) and read the policies. If there is one that a member is interested in more discussion will add it to the agenda.
- Frame work for Long Range Financial Plan  
  - Long Term Financial Planning - Government Finance Officers Association – Best Practices  
    - Plan for best practices reviewed and council will use the plan as it moves forward with its own plan.
    - Discussion on the current plan on increasing the narrative of education. With the plan to replace it there was some reluctance to put much time into that plan.
    - Staffing and Student information data gathering being done.

### Other ideas/Discussion Points:

- Adjourn  
  - 5:03
### ACTION ITEMS:
- Robin Geyer to send email to Chair of College Council to request update on the decision matrix.
- Ashley Jackson to inquire at College Council about Robin email on decision matrix.
- Greg Holmes is tasked to report at the March 6 meeting on Early Retirement fund balance. Greg will bring actuary reports to meeting.

### Meeting Schedule (3pm to 5pm in 16/211):
|----------------|------------------|-------------------|--------------|---------------|--------------|---------------|-------------|------------------|--------------|--------------|

### Membership for 2014-2015:
- VP for College Operations (1) – Brian Kelly
- VP for Academic and Student Affairs (1) - Dawn DeWolf
- Chief Financial Officer (1) – Greg Holmes
- Classified (2) – Bob Baldwin and Robin Geyer
- Faculty (2) – Dennis Gilbert and - vacant
- Managers (2) – Rose Ellis and Michael ONeal
- Students (2) – Malisa Ratthasing and Ashley Jackson
- Strategic Planning and Budget Officer (1) - Jennifer Steele
- Additional members by position (0-4) – vacant