

Financial Aid

Phone: (541) 463-3400

Fax: (541) 463-3983 * Email: Finaid@lanecc.edu

4000 East 30th Avenue * Eugene, OR 97405-0640



Preparatory Loan Funding Information

While completing your prerequisites to apply for admission to a program, you are not eligible for all sources of financial aid if the admissions process is based on a point allocation system. In this case, the Department of Education allows students to obtain loans for 12 consecutive months in order to meet admissions requirements. Unfortunately, there are a few catches:

1. You will only receive Direct loans (not grants, work-study, or any other loans); and these Direct loans have a reduced annual limit.

You will be offered no more than \$2625 in Direct loans during an award year.

- A Dependent Student may request a Parent PLUS loan
- An Independent Student may request up to \$6,000 in additional Direct loans

Note: your actual awards can never exceed your Student Expense Budget, therefore, may be less than the above amounts; however, loan limits may cross more than one award year.

2. Preparatory funding is a once in a lifetime offer. If you have received full or partial preparatory funding previously (even if it was to complete pre-reqs for admission to another program, or you received it at another school) you cannot qualify for preparatory funding again.
3. You must enroll in at least 6 credits of eligible coursework to receive a loan disbursement. Unfortunately, repeating coursework to raise your GPA or get a better grade in the class is not considered "eligible coursework"... this typically prohibits many students from reaching the 6 credit mark. You also cannot take courses that are not required for admission to your program.
4. Once you receive the first disbursement of your loan, the clock starts! If you do not complete your prerequisites by the time your preparatory funding has ended (i.e. 4 terms), you must complete your prerequisites without financial aid. 12 months really means 12 months, with no exceptions. This is the case even if you have extenuating reasons for not being able to attend or complete as planned.

Programs Affected (list subject to change):

Dental Assisting

Dental Hygiene

Exercise & Mvmnt Science

Fitness Specialist Level 1

Fitness Specialist Level 2

Health Records Technology

Medical Office Assistant

Nursing (RN)

Nursing Bridge (PN to RN)

Practical Nursing (PN)

Physical Therapist Asst

Respiratory Care

Instructions:

1. Complete the *Preparatory Loan Funding Request* on the following page.
2. Attach a term-by-term planner showing the prerequisite courses you need to take, as well as the earliest date you can enter the program (assuming you are accepted).
3. Return by mail to Attn: Financial Aid, place in the drop box located in the lobby of Building 1, or fax to 541-463-3983.
4. Before you are accepted to your program, be certain **all** of your official transcripts have been sent to Lane for all colleges you have attended previously. The year you are accepted, you will need to appeal for an extension of credits. We will notify you of the process after your preparatory loan funding expires.

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Preparatory Loan Funding Request

Name: _____

L# _____

I am requesting funding to complete prerequisites to apply to the _____ program. Admission to this program is competitive and the application is based on a point allocation system. I understand the following (while completing Admission prerequisites):

- I may receive Direct loans for a maximum of 12 consecutive months (i.e. four terms. Example: summer, fall, winter and spring terms). The clock starts with my first disbursement and ends with the 4th term and I am not required to receive a disbursement all terms.
- I will not qualify for any other financial aid, including grants, work-study or other loans.
- I must enroll in at least 6 credits of "eligible coursework" to receive my loan disbursement.
- I cannot repeat courses for a better grade, or to raise my GPA, nor can I take courses that are not required for admission to my program.
- Once my preparatory funding has ended, I will not be eligible to receive any sources of financial aid until I am accepted into my program.
- This offer of preparatory funding is in no way a guarantee that Lane's Financial Aid Office can provide me funding for my program if I am accepted.
- Preparatory funding can only be extended to me as an option one time during my lifetime (even if I change programs or change schools).

I certify the following:

_____ I have never received preparatory funding for completion of prerequisites at any other colleges.
(initials)

_____ I have never received preparatory funding for completion of prerequisites at Lane.
(initials)

_____ I have attached a term-by-term planner showing the prerequisites I still need to take. On this form, I have
(initials) also identified the earliest term I can begin the program (assuming I am accepted).

Signature

Date