Part-Time Faculty Reduction Data
The table on below shows student FTE and part-time faculty expenditures from FY08 to FY15 projected. The FY15 projected actuals for part time faculty are based upon work done in March to review and reset all part time budgets based upon department by department enrollment and activity. This work has resulted in a new “base” part time faculty budget of $12,125,000 for FY15 (base budget if there is no additional enrollment decline.) Adjustments to the base will be made at ½% per 1% enrollment, roughly $60,000. This adjustment is prior to OPE, which results in a revised enrollment change impact estimate as follows.

Student FTE & Part-Time Faculty Expenditure Trends FY08 - FY15
Source: IRAP, Budget Office

<table>
<thead>
<tr>
<th>Year</th>
<th>FY08</th>
<th>FY09</th>
<th>FY10</th>
<th>FY11</th>
<th>FY12</th>
<th>FY13</th>
<th>FY14 Proj. @ 7% Enr. Decrease</th>
<th>FY15 Proj. @ 12% Enr. Decrease</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student FTE</td>
<td>11,065</td>
<td>12,817</td>
<td>14,958</td>
<td>15,417</td>
<td>15,438</td>
<td>14,008</td>
<td>12,607</td>
<td>11,725</td>
</tr>
<tr>
<td>% (+/-) Previous Year</td>
<td>-1.1%</td>
<td>15.8%</td>
<td>16.7%</td>
<td>3.1%</td>
<td>0.1%</td>
<td>-9.3%</td>
<td>-10.0%</td>
<td>-7.0%</td>
</tr>
<tr>
<td>Part-Time (F2) Actuals</td>
<td>7,479,512</td>
<td>9,152,916</td>
<td>11,674,441</td>
<td>12,762,164</td>
<td>14,116,658</td>
<td>13,795,892</td>
<td>12,959,515</td>
<td>11,701,900</td>
</tr>
<tr>
<td>% (+/-) Previous Year</td>
<td>4%</td>
<td>22%</td>
<td>28%</td>
<td>9%</td>
<td>11%</td>
<td>-2%</td>
<td>-6%</td>
<td>-10%</td>
</tr>
</tbody>
</table>

Part-Time Actuals do not include OPE

Enrollment Change Impact
February 5, 2014 Projection
Updated April 2, 2014

For each % change in enrollment (student credits):

- Tuition: $330,000
- Variable Student Fees: $90,000
- Offsets:
  - M&S: $20,000
  - Part-Time Faculty: $60,000
  - OPE: $22,000
- Net Impact: $318,000