

Interest Income estimate information

College Finance has reviewed our investment portfolio and has advised lowering our projected interest income for the current year to \$200,000 and for fiscal year 2014-2015 to \$100,000. The decline in interest income in the prior year (fiscal year 2012-2013) was due to accounting rules related to investment instruments sold at a discount. The downward adjustment in interest income in the current and future year is driven by a declining fund balance coupled with continued low interest rates.