**Fiscal Year 2018: Budget Audit Findings**

The College budgets all College funds required to be budgeted in accordance with the Oregon Local Budget Law on a Non-GAAP budgetary basis. The Board legally adopts the budget before July 1 through a Board resolution. The resolution authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations. The level of control established by the resolution for each fund is at the major expense function level (i.e. Instruction, Community Services, etc.). Appropriations lapse at year-end. During 2017-18, the College over expended the Debt Service appropriation in the Debt Service Fund by $47,512.

**Source:** Page 44, COMPREHENSIVE ANNUAL FINANCIAL REPORT Year Ended June 30, 2018.