

Good Afternoon,

Many of you are beginning to ask about the budget situation this year. This year, as we have done the past two years, we will post all information we provide to the Board of Education to our budget website.

Budget information shared at the November 2015 Board meeting is available online now. We will update anything new we share with the Board next week at the December meeting.

Based upon the October 2015 funding worksheet from the state of Oregon, updated with the most recent enrollment figures, Lane's revenue will drop from \$31.1 million to \$27.7 million in the second year of the biennium.

These calculations are based on three years of enrollment data and as you know Lane has a long history of leading enrollment trends in the state. As we led the way in the enrollment increase following the great recession, we are leading the way in declining enrollments and this continues in the current year.

The College Council Budget and Finance subcommittee met today and committed to starting our work early this year. It is a great group with a lot of knowledge and passion.

As always, please contact me directly with questions throughout the year.

Thank you

Brian