

Lane Community College
4000 East 30th Avenue
Eugene, Oregon 97405

Board of Education
April 2, 2025

RESOLUTION NO. 704

To Approve a FY 2024-25 Supplemental Budget #2

WHEREAS, a supplemental budget to increase appropriations in the General Fund (Fund I) is required to address additional unforeseen expenditures due to an insurance claim for the new Health Professions Building, in addition to recognizing increased student fee revenues, and to transfer previously allocated funds under the LaneForward Fund—established to support innovative projects that enhance the fulfillment of the 2022-2027 Strategic Plan—to the Special Revenue Fund (Fund VIII) to ensure proper tracking and administration of the funds in Fund VIII in the 2024-2025 fiscal year; and

WHEREAS, a budget increase in interfund transfers out in the Internal Service Fund (Fund II) is required to facilitate subfund clean-up; and

WHEREAS, a budget increase in interfund transfers out in the Enterprise Fund (Fund VI) is required to facilitate subfund clean-up; and

WHEREAS, a budget increase in interfund transfers out in the Early Retirement Fund (Fund VII) is required to facilitate subfund clean-up; and

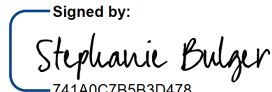
WHEREAS, a budget increase in the Special Revenue – Admin Restricted Fund (Fund IX) is required to provide additional budget authority for Flight Technology, Specialized Support Services, and Child and Family programs, and an increase in interfund transfers out is required to facilitate subfund clean-up; and

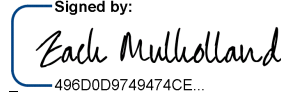
WHEREAS, it is necessary for Lane Community College to make appropriations for the additional funds required to meet its current obligations;

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF EDUCATION OF LANE COMMUNITY COLLEGE does hereby adopt Supplemental Budget #2 in accordance with ORS 294.471 and makes the following additional 2024-2025 appropriations:

Adopted by the Board of Education of Lane Community College this 2nd day of April 2025.

ATTEST:

Signed by:

741A0C7B5B3D478...
Stephanie Bulger, President

Signed by:

496D0D9749474CE...
Zachary Mulholland, Board Chair

FUND I, GENERAL FUND	FY25 Adopted Resolution No. 696 & Supplemental Budget #1 Resolution No. 701, Transfer Resolution No. 702	FY25 Resolution No. 704
Instruction	\$ 50,047,276	\$ 118,770
Instructional Support	8,361,173	
Student Services	10,765,446	10,000
College Support Services	23,390,840	750,000
Plant Operation & Maintenance	8,033,192	
Contingency, Reserve for Revenue Shortfall	2,544,426	
Transfers	2,674,381	\$ 1,492,819
Total - General Fund	\$ 105,816,734	\$ 2,371,589

FUND II, Internal Service Fund	FY25 Adopted Resolution No. 696	FY25 Resolution No. 704
College Support Services	\$ 628,960.00	\$ -
Operating Contingency/Reserves	50,000	
Interfund Transfers Out	-	36
Total - Internal Service Fund	\$ 678,960	\$ 36

FUND VI, Enterprise Fund	FY25 Adopted Resolution No. 696	FY25 Resolution No. 704
Student Services	1,414,682	
Interfund Transfers Out	790,000	138
Total - Enterprise Fund	\$ 2,204,682	\$ 138

Fund VII, Early Retirement Fund	FY25 Adopted Resolution No. 696	FY25 Resolution No. 704
Instruction	\$ 5,580,000	\$ -
Interfund Transfers Out	-	696
Total - Early Retirement Fund	\$ 5,580,000	\$ 696

FUND VIII, Special Revenue Fund	FY25 Adopted Resolution No. 696	FY25 Resolution No. 704
Instruction	\$ 6,909,200	\$ -
Instructional Support	150,000	
Student Services	455,000	
Community Services	3,800,000	
College Support Services	353,124	542,819
Plant Operation & Maintenance	3,500,000	
Total - Special Revenue Fund	\$ 15,167,324	\$ 542,819

FUND IX, Special Revenue - Admin Restricted Fund	FY25 Adopted Resolution No. 696	FY25 Resolution No. 704
Instruction	\$ 2,904,051	\$ 939,000
Instructional Support	1,550,720	
Student Services	6,299,555	235,858
Community Services	2,525,240	
College Support Services	3,001,295	
Interfund Transfers Out	2,049,688	150
Operating Contingency/Reserves	4,370,000	
Total - Special Revenue - Admin Restricted Fund	\$ 22,700,549	\$ 1,175,008