

RESOLUTION NO. 701

To Approve a FY 2024-25 Supplemental Budget

WHEREAS, a supplemental budget to increase appropriations in the General Fund (Fund I) is required to address unforeseen expenditures due to an insurance claim for the new Health Professions Building in the 2024-2025 fiscal year; and

WHEREAS, it is necessary for Lane Community College to make appropriations for the additional funds required to meet its current obligations;

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF EDUCATION OF LANE COMMUNITY COLLEGE does hereby adopt Supplemental Budget #1 in accordance with ORS 294.471 and makes the following additional 2024-2025 appropriations:

FUND I, GENERAL FUND	FY25 Adopted Resolution No. 696	Supplemental Budget #1 Resolution No. 701	FY25 Revised Budget Resolution No. 701
Instruction	\$ 50,047,276	\$ -	\$ 50,047,276
Instructional Support	7,965,390	-	7,965,390
Student Services	10,765,446	-	10,765,446
College Support Services	22,290,840	1,000,000	23,290,840
Plant Operation & Maintenance	8,033,192	-	8,033,192
Contingency, Reserve for Revenue Shortfall	3,040,209	-	3,040,209
Transfers	2,674,381	-	2,674,381
Total - General Fund	\$ 104,816,734	\$ 1,000,000	\$ 105,816,734

Adopted by the Board of Education of Lane Community College this 6th day of November 2024.


Zachary Mulholland, Board Chair

ATTEST:


Stephanie Bulger, President