

Lane Community College  
4000 East 30<sup>th</sup> Avenue  
Eugene, Oregon 97405

Board of Education  
November 1, 2023

## RESOLUTION NO. 688

### To Approve a FY 2023-24 Supplemental Budget

WHEREAS, a supplemental budget to increase appropriations in the General Fund (Fund I) is required to address unforeseen expenditures in the 2023-2024 fiscal year; and

WHEREAS, it is necessary for Lane Community College to make appropriations for the additional funds required to meet its current obligations;

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF EDUCATION OF LANE COMMUNITY COLLEGE does hereby adopt Supplemental Budget #1 in accordance with ORS 294.471 and makes the following additional 2023-2024 appropriations:

| <b>FUND I, GENERAL FUND</b>                | <b>FY24 Adopted<br/>Resolution No.<br/>681</b> | <b>Supplemental<br/>Budget #1<br/>Resolution No.<br/>688</b> | <b>FY24 Revised<br/>Budget<br/>Resolution No.<br/>688</b> |
|--------------------------------------------|------------------------------------------------|--------------------------------------------------------------|-----------------------------------------------------------|
| Instruction                                | \$ 45,229,737                                  | \$ 15,000                                                    | \$ 45,244,737                                             |
| Instructional Support                      | 6,961,632                                      | -                                                            | 6,961,632                                                 |
| Student Services                           | 9,171,760                                      | -                                                            | 9,171,760                                                 |
| College Support Services                   | 17,613,870                                     | 2,500,000                                                    | 20,113,870                                                |
| Plant Operation & Maintenance              | 6,460,263                                      | -                                                            | 6,460,263                                                 |
| Contingency, Reserve for Revenue Shortfall | 6,520,660                                      | -                                                            | 6,520,660                                                 |
| Transfers                                  | 631,231                                        | -                                                            | 631,231                                                   |
| <b>Total - General Fund</b>                | <b>\$ 92,589,153</b>                           | <b>\$ 2,515,000</b>                                          | <b>\$ 95,104,153</b>                                      |

Adopted by the Board of Education of Lane Community College this 1st day of November 2023.

  
Austin Folnagy, Board Chair

ATTEST:

  
Stephanie Bulger, President