

LANE COMMUNITY COLLEGE
4000 East 30th Avenue
Eugene, OR 97405

Board of Education
June 16, 2021

RESOLUTION NO. 657
FISCAL YEAR 2021-2022 BUDGET ADOPTION AND APPROPRIATION

WHEREAS the Board of Education of the Lane Community College District has received and reviewed the fiscal year 2021-22 Budget as approved by the Budget Committee; and,

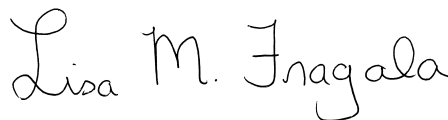
WHEREAS the Budget committee approved the budget in the aggregate amount of \$358,061,188 and that the permanent tax rate of \$.6191 per \$1,000 of assessed value be assessed in support of the General Fund;

WHEREAS it becomes necessary on July 1, 2021, for Lane Community College to lawfully make appropriations for funds for which it may initiate its instructional programs and meet its obligations;

NOW, THEREFORE, BE IT RESOLVED that the Board of Education of Lane Community College does hereby adopt the budget approved by the Budget Committee for fiscal year 2021-2022 and appropriates the amounts on the attached schedule to be expended against all budgeted resources commencing July 1, 2021, and expiring June 30, 2022, for the purpose of meeting its obligations.

BE IT FURTHER RESOLVED, that the Chair of the Board file this Resolution with the Lane Community College District's County Clerks and County Assessors on or before July 15th, 2021.

Adopted by the Board of Education on this 16th day of June 2021.



Lisa Fragala, Board Chair

ATTEST:



Margaret Hamilton
President

Resolution No. 657**FY2021-2022 Appropriated Budget Requirements****Fund I, General**

Instruction	44,291,737
Instructional Support	6,832,351
Student Services	10,061,442
College Support Services	18,382,694
Plant Operation & Maintenance	6,213,904
Interfund Transfers Out	1,389,964
Operating Contingency/Reserves	3,887,000
Total	91,059,092

Fund II, Internal Service

College Support Services	745,000
Operating Contingency/Reserves	50,000
Total	795,000

Fund III, Debt

Debt Service	19,897,510
Total	19,897,510

Fund IV, Capital Projects

Plant Additions	47,478,066
Interfund Transfers Out	300,000
Operating Contingency/Reserves	90,000,000
Total	137,778,066

Fund V, Financial Aid

Financial Aid	48,572,500
Interfund Transfers Out	50,000
Operating Contingency/Reserves	1,210,000
Total	49,832,500

Fund VI, Enterprise

Student Services	1,295,000
Interfund Transfers Out	1,205,000
Operating Contingency/Reserves	300,000
Total	2,800,000

Fund VII, Early Retirement

Instruction	5,925,739
Total	5,925,739

Fund VIII, Grants

Instruction	9,358,000
Instructional Support	1,500,300
Student Services	10,276,850
Community Services	7,534,550
College Support Services	1,105,300
Plant Additions	1,000,000
Total	30,775,000

Fund IX, Special Revenue - Admin Restricted

Instruction	2,418,129
Instructional Support	1,269,015
Student Services	4,283,271
Community Services	2,245,250
College Support Services	2,118,020
Interfund Transfers Out	1,064,596
Operating Contingency/Reserves	3,200,000
Total	16,598,281

Total All Appropriated Funds 355,461,188

Non-Appropriated Budget Requirements

Fund 1, General

Unappropriated Ending Fund Balance	2,600,000
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Total All Funds 358,061,188