

LANE COMMUNITY COLLEGE
4000 East 30th Avenue
Eugene, Oregon 97405

Board of Education
June 16, 2021

RESOLUTION NO. 655

AUTHORIZING BUDGET TRANSFERS FOR FISCAL YEAR 2020-2021

WHEREAS, actual expenditures may exceed the amounts originally estimated and appropriated within expense functions and object classifications for the 2020-2021 budget year; and,

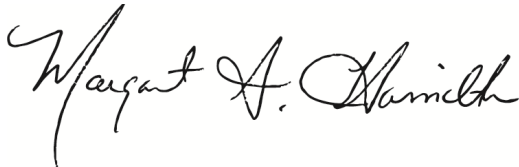
WHEREAS, it is necessary to realign the original budget appropriations between expense functions and object classifications to reflect administrative decisions made during the fiscal year; and,

WHEREAS, the transfer of appropriations does not result in expenditure authority above amounts originally authorized; and,

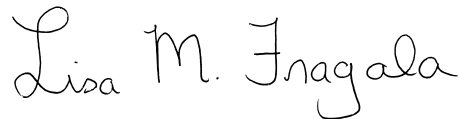
NOW, THEREFORE BE IT RESOLVED that in accordance with ORS 294.450 the Budget Officer of Lane Community College is authorized and directed to make the necessary attached transfers.

Adopted by the Board of Education this 16th day of June, 2021.

ATTEST:



Margaret Hamilton
President



Lisa Fragala, Board Chair

2021 Adopted Budget Resolution No.642	Transfer Resolution No. 655	FY21 Revised Adopted Budget Res. 655
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FUND I, GENERAL

Instruction	44,814,925	(300,000)	44,514,925
Instructional Support	6,184,445	120,000	6,304,445
Student Services	9,696,697	40,000	9,736,697
College Support Services	17,862,519	690,000	18,552,519
Plant Operations & Maintenance	6,085,677	50,000	6,135,677
Contingency, Projects, Provisions	2,450,000	(600,000)	1,850,000
Transfers Out	1,492,384	-	1,492,384
Total - General Fund	88,586,947	-	88,586,947

FUND IX, SPECIAL REVENUE - ADMIN RESTRICTED

Instruction	2,952,301	(50,000)	2,902,301
Instructional Support	1,016,088	700,000	1,716,088
Student Services	2,221,386	-	2,221,386
Community Services	2,140,695	250,000	2,390,695
College Support Services	2,474,100	(250,000)	2,224,100
Contingency, Projects, Provisions	3,514,712	(650,000)	2,864,712
Transfers Out	1,078,799	-	1,078,799
Total - Special Revenue Fund	15,398,081	-	15,398,081

FUND II, INTERNAL SERVICE

College Support Services	890,200	-	890,200
Contingency, Projects, Provisions	50,000	-	50,000
Total - Internal Service Fund	940,200	-	940,200

FUND III, DEBT SERVICE

Debt Service	24,566,051	-	24,566,051
Total - Debt Service Fund	24,566,051	-	24,566,051

FUND IV, CAPITAL PROJECTS

Plant Additions	22,507,000	-	22,507,000
Total - Capital Projects Fund	22,507,000	-	22,507,000

FUND V, FINANCIAL AID

Financial Aid	46,965,500	-	46,965,500
Contingency, Projects, Provisions	1,210,000	-	1,210,000
Transfers Out	50,000	-	50,000
Total - Financial Aid Fund	48,225,500	-	48,225,500

FUND VI, ENTERPRISE

Instruction	144,845	50,000	194,845
Student Services	6,340,780	(50,000)	6,290,780
Contingency, Projects, Provisions	100,000	-	100,000
Transfers Out	800,000	-	800,000
Total - Enterprise Fund	7,385,625	-	7,385,625

NON-APPROPRIATED BUDGET REQUIREMENTS**FUND I, GENERAL**

Unappropriated Ending Fund Balance	2,560,000	-	2,560,000
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