

LANE COMMUNITY COLLEGE
4000 East 30th Avenue
Eugene, Oregon 97405

Board of Education
June 17, 2020

RESOLUTION NO. 644

AUTHORIZING BUDGET TRANSFERS FOR FISCAL YEAR 2019-2020

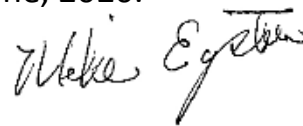
WHEREAS, actual expenditures may exceed the amounts originally estimated and appropriated within expense functions and object classifications for the 2019-2020 budget year; and,

WHEREAS, it is necessary to realign the original budget appropriations between expense functions and object classifications to reflect administrative decisions made during the fiscal year; and,

WHEREAS, the transfer of appropriations results in an expenditure authority increase due to the transfer of appropriation to the capital fund from the administratively restricted fund; and,

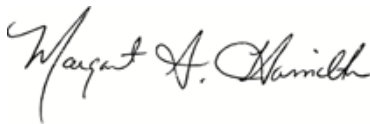
NOW, THEREFORE BE IT RESOLVED that in accordance with ORS 294.450 the Budget Officer of Lane Community College is authorized and directed to make the necessary attached transfers.

Adopted by the Board of Education this 17th day of June, 2020.



Mike Eyster, Board Chair

ATTEST:



Margaret Hamilton, President

	2020 Adopted Budget Resolution No.632	Transfer Resolution No. 644	FY20 Revised Adopted Budget Res. 644
FUND I, GENERAL			
Instruction	43,298,437	2,100,000	45,398,437
Instructional Support	6,112,394	300,000	6,412,394
Student Services	9,448,785	500,000	9,948,785
College Support Services	17,705,254	(250,000)	17,455,254
Plant Operations & Maintenance	6,156,177	50,000	6,206,177
Contingency, Projects, Provisions	2,600,000	(2,600,000)	-
Transfers Out	1,979,604	(100,000)	1,879,604
Total - General Fund	87,300,651	-	87,300,651
FUND IX, SPECIAL REVENUE - ADMIN RESTRICTED			
Instruction	3,278,501	450,000	3,728,501
Instructional Support	748,113	675,000	1,423,113
Student Services	2,407,730	325,000	2,732,730
Community Services	2,180,000	250,000	2,430,000
College Support Services	2,356,887	(150,000)	2,206,887
Contingency, Projects, Provisions	5,500,000	(1,875,000)	3,625,000
Transfers Out	1,080,999	325,000	1,405,999
Total - Special Revenue Fund	17,552,230	-	17,552,230
FUND II, INTERNAL SERVICE			
College Support Services	860,000	140,000	1,000,000
Contingency, Projects, Provisions	200,000	(140,000)	60,000
Total - Internal Service Fund	1,060,000	-	1,060,000
FUND III, DEBT SERVICE			
Debt Service	14,531,303	-	14,531,303
Total - Debt Service Fund	14,531,303	-	14,531,303
FUND IV, CAPITAL PROJECTS			
Plant Additions	3,517,200	325,000	3,842,200
Transfers Out	300,000	-	300,000
Total - Capital Projects Fund	3,817,200	325,000	4,142,200
FUND V, FINANCIAL AID			
Financial Aid	45,915,500	-	45,915,500
Contingency, Projects, Provisions	1,210,000	(150,000)	1,060,000
Transfers Out	50,000	150,000	200,000
Total - Financial Aid Fund	47,175,500	-	47,175,500

FUND VI, ENTERPRISE

Instruction	136,366	75,000	211,366
Student Services	7,117,384	225,000	7,342,384
Contingency, Projects, Provisions	1,200,000	(1,000,000)	200,000
Transfers Out	606,400	700,000	1,306,400
Total - Enterprise Fund	9,060,150	-	9,060,150

NON-APPROPRIATED BUDGET REQUIREMENTS**FUND I, GENERAL**

Unappropriated Ending Fund Balance	2,545,000	-	2,545,000
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