

LANE COMMUNITY COLLEGE  
4000 East 30th Avenue  
Eugene, OR 97405

Board of Education  
June 17, 2020

**RESOLUTION NO. 642**  
**FISCAL YEAR 2020-2021 BUDGET ADOPTION AND APPROPRIATION**

WHEREAS the Board of Education of the Lane Community College District has received and reviewed the fiscal year 2020-21 Budget as approved by the Budget Committee; and,

WHEREAS the Budget committee approved the budget in the aggregate amount of \$224,954,154 and that the permanent tax rate of \$.6191 per \$1,000 of assessed value be assessed in support of the General Fund;

WHEREAS it becomes necessary on July 1, 2020, for Lane Community College to lawfully make appropriations for funds for which it may initiate its instructional programs and meet its obligations;

NOW, THEREFORE, BE IT RESOLVED that the Board of Education of Lane Community College does hereby adopt the budget approved by the Budget Committee for fiscal year 2020-2021 and appropriates the amounts on the attached schedule to be expended against all budgeted resources commencing July 1, 2020, and expiring June 30, 2021, for the purpose of meeting its obligations.

BE IT FURTHER RESOLVED, that the Chair of the Board file this Resolution with the Lane Community College District's County Clerks and County Assessors on or before July 15, 2020.

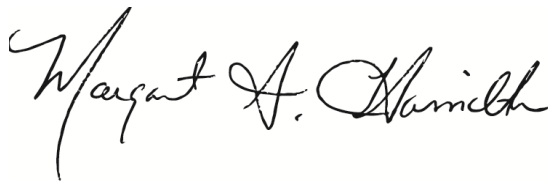
Adopted by the Board of Education on this 17<sup>th</sup> day of June 2020.



---

Mike Eyster, Board Chair

ATTEST:



---

Margaret Hamilton  
President

## Resolution No. 642

### FY2020-2021 Appropriated Budget Requirements

#### Fund I, General

|                                |                  |
|--------------------------------|------------------|
| Instruction                    | 44,814,925       |
| Instructional Support          | 6,184,445        |
| Student Services               | 9,696,697        |
| College Support Services       | 17,862,519       |
| Plant Operation & Maintenance  | 6,085,677        |
| Interfund Transfers Out        | 1,492,384        |
| Operating Contingency/Reserves | 2,450,000        |
| Total                          | <hr/> 88,586,647 |

#### Fund 2, Internal Service

|                                |               |
|--------------------------------|---------------|
| College Support Services       | 890,200       |
| Operating Contingency/Reserves | 50,000        |
| Total                          | <hr/> 940,200 |

#### Fund III, Debt

|              |                  |
|--------------|------------------|
| Debt Service | 24,566,051       |
| Total        | <hr/> 24,566,051 |

#### Fund IV, Capital Projects

|                         |                  |
|-------------------------|------------------|
| Interfund Transfers Out | -                |
| Plant Additions         | 22,507,000       |
| Total                   | <hr/> 22,507,000 |

#### Fund V, Financial Aid

|                                |                  |
|--------------------------------|------------------|
| Financial Aid                  | 46,965,500       |
| Interfund Transfers Out        | 50,000           |
| Operating Contingency/Reserves | 1,210,000        |
| Total                          | <hr/> 48,225,500 |

#### Fund VI, Enterprise

|                                |                 |
|--------------------------------|-----------------|
| Instruction                    | 144,845         |
| Student Services               | 6,340,780       |
| Interfund Transfers Out        | 800,000         |
| Operating Contingency/Reserves | 100,000         |
| Total                          | <hr/> 7,385,625 |

Fund VIII, Grants

|                          |                  |
|--------------------------|------------------|
| Instruction              | 4,946,000        |
| Instructional Support    | 804,500          |
| Student Services         | 2,520,750        |
| Community Services       | 5,709,300        |
| College Support Services | 804,500          |
| Total                    | <hr/> 14,785,050 |

Fund IX, Special Revenue - Admin Restricted

|                                |                  |
|--------------------------------|------------------|
| Instruction                    | 2,952,301        |
| Instructional Support          | 1,016,088        |
| Student Services               | 2,221,386        |
| Community Services             | 2,140,695        |
| College Support Services       | 2,474,100        |
| Interfund Transfers Out        | 1,078,799        |
| Operating Contingency/Reserves | 3,514,712        |
| Total                          | <hr/> 15,398,081 |

**Total All Appropriated Funds** **222,394,154**

**Non-Appropriated Budget Requirements**

Fund 1, General

Unappropriated Ending Fund Balance 2,560,000

**Total All Funds** **224,954,154**