

OPE (Other Payroll Expenses) is an expense classification that includes the costs of payroll taxes, PERS, medical insurance, fringe benefits and other payroll-related items accruing to college employees. Rates are calculated annually and are assessed as a percentage allocation to full-time and part-time salaries.

Actual expenditures for all funds are accounted for in subfund 111300, which is a sub fund of the General Fund 1.

The subfund generates revenue by charging the other subfunds an OPE % base on salaries.

In a perfect case, subfund 111300 would charge enough revenue to cover expenditures.

Below is instructions in setting the OPE calculation.

Other Payroll Expenditures (OPE) % calculations

- 1 In March, Salaries for all funds are estimated for next fiscal year. Esitimated for full time and part time.
- 2 By March, calculate estimate of PERS participation. (% that is PERS eligible and of that estimate tier 1/2 vs OSRP.)
- 3 By March, project current year OPE Fund to include any surplus or deficits.
- 4 Input any known changes, ie debt service for PERs bonds, PERS rates, etc.
- 5 Build in reserves for unknowns, ie health insurnce increase, bargaining of employer portion of health, unemployment, worker's comp etc.