

## Long-term College Financial Planning

### ***What constitutes a system of appropriate long-term financial planning for the college?***

A. Input from the entire college community that is

- Robust
- High level
- Supported through adequate infrastructure
- Comprehensive in scope

B. Transparency throughout the process; descriptions and data that are

- Meaningful
- Accessible
- Searchable

C. Identification of Financial and Educational challenges, opportunities, and trends.

D. Adequate analytical resources

- Supported and developed through an adequate organizational infrastructure
- Primary data and meaning-making indices
- Contingency and scenario analysis

E. Long-term financial planning document, including interfaces with

- The yearly and biennial local and State budget cycles, with accountability and tracking measures
- Department, division and college innovation constraints on initiatives, and unit responsibilities and guidelines