

FINANCE COUNCIL 2015/16 WORK PLAN

Approved 12.11.15

Activity	Deadline
1 Develop work plan	Fall 2015
Draft plan	November
Approve plan	December
2 Develop questions for current state analysis, issues and opportunities	Fall 2015
Draft questions	November
Approve questions	December
3 Form subcommittee for summarizing and analyzing feedback	December
4 Meet with the Budget & Finance Subcommittee of College Council with the goal of re-examining and developing a shared understanding of roles now that the Finance Council has been re-established	Spring 2016
5 Gather feedback	Winter 2016
Distribute questions	January
Visit various feedback groups	January
6 Workgroup analysis	February
7 Workgroups share summary, analysis and findings with Finance Council	March
8 Open forums; share findings with larger campus community and obtain additional feedback	March/April
9 Provide feedback to College Council on the annual budget development process per the Finance Council charter	May 2016
10 Develop principles and framework for Long-Range Financial Plan	Spring 2016
Draft principles and framework	April/May
Identify areas for additional analysis and development	May/June
Approve principles and framework	June

The long range financial plan will be completed and brought to the Board of Education by June 2017.