

<p>Finance Council Business:</p>	<ul style="list-style-type: none"> • Call to order <ul style="list-style-type: none"> ○ Meeting called to order at 3:03 • May 15, 2015 meeting conflict, proposed change to May 8, 2015 <ul style="list-style-type: none"> ○ Meeting rescheduled to May 8 • Meeting process check <ul style="list-style-type: none"> ○ Consensus on revised meeting guidelines for Finance Council. • Approve meeting minutes for March 6, 2015 <ul style="list-style-type: none"> ○ Approved • Approve meeting minutes for March 20, 2015 <ul style="list-style-type: none"> ○ Approved, amended to show that Dawn DeWolf attending.
<p>General Business:</p> <p>Attending: Robin Geyer, Chair Greg Holmes, Vice Chair Dawn DeWolf Brian Kelly Bob Baldwin Dennis Gilbert Rose Ellis</p> <p>Not Attending: Malisa Ratthasing Ashley Jackson Michael ONeal Jennifer Steele</p>	<p>Planned Topics:</p> <ul style="list-style-type: none"> • Agenda Review/Changes <ul style="list-style-type: none"> ○ 3 items added to the list (Article: The New York Times 2/17/2015 “The Promise and Failure of Community Colleges”, White paper: Published by Center for Community College Student Engagement (CCSE) “Notes From Literature: Part-Time Faculty in Higher Education” and topic of transparency. Deleted one agenda item • Policy List <ul style="list-style-type: none"> ○ No policies discussed • Long Range Financial Plan (using the <i>Government Finance Officers Association – Best Practices www.gfoa.org/long-term-financial-planning-0</i>) <ul style="list-style-type: none"> ○ Identify Customers. <ul style="list-style-type: none"> ▪ Discussion on customers. ○ Contribution Margin. <ul style="list-style-type: none"> ▪ Discussion looking at the College’s 2014 Comprehensive Annual Financial Report (CAFR) page 35. Looking at the General Fund tuition and fees at \$35 million compared to direct cost of Instruction at \$52 million there is a negative <\$17 million>. ○ Revenue Sources. Greg <ul style="list-style-type: none"> ▪ Agenda item deleted. <p>Other ideas/Discussion Points:</p> <ul style="list-style-type: none"> • Article: The New York Times 2/17/2015 “The Promise and Failure of Community Colleges”. <ul style="list-style-type: none"> ○ Article handed out at meeting, discussed. • White paper: Published by Center for Community College Student Engagement (CCSE) “Notes From Literature: Part-Time Faculty in Higher Education”. <ul style="list-style-type: none"> ○ Discussion of the white paper. Pointed out that Lane Community College benefit package for Part-Time Faculty is that the college is closer to making

	<p>Part-Time to Full-Time. Research is needed to see what the \$\$\$ impact would be for the College.</p> <ul style="list-style-type: none"> ○ Transparency <ul style="list-style-type: none"> ▪ Discussion of Linn-Benton Community College (LBCC) web page, how data is shared. Brian to send link out to the website.
ACTION ITEMS:	<ul style="list-style-type: none"> ○ Ashley to inquire at College Council about Robin email on decision matrix ○ Malisa to take Charter to College Council for approval
Adjourn	<ul style="list-style-type: none"> ● Wrap up <ul style="list-style-type: none"> ○ Future agenda item: How is Other Payroll Expenditures (OPE) calculated. ○ Meeting adjourned
Meeting Schedule (3pm to 5pm in 16/211):	<p>February 6, 2015 February 20, 2015 March 6, 2015 March 20, 2015 April 3, 2015 April 17, 2015 May 1, 2015 *May 8, 2015 June 5, 2015 June 19, 2015</p>
Membership for 2014-2015:	<ul style="list-style-type: none"> ● VP for College Operations (1) – Brian Kelly ● VP for Academic and Student Affairs (1) - Dawn DeWolf ● Chief Financial Officer (1) – Greg Holmes ● Classified (2) – Bob Baldwin and Robin Geyer ● Faculty (2) – Dennis Gilbert and vacant ● Managers (2) – Rose Ellis and Michael ONeal ● Students (2) – Malisa Ratthasing and Ashley Jackson ● Strategic Planning and Budget Officer (1) - Jennifer Steele ● Additional members by position (0-4) – vacant