

<p><b>Finance Council Business:</b></p>	<ul style="list-style-type: none"> <li>• Call to order             <ul style="list-style-type: none"> <li>○ Meeting called to order 3:30</li> </ul> </li> <li>• May 15, 2015 conflict –             <ul style="list-style-type: none"> <li>○ There is an Aspiring Leaders conflict for 3 members. Greg will send out a calendar check.</li> </ul> </li> <li>• Meeting Process Check -             <ul style="list-style-type: none"> <li>○ Draft notes of meeting guidelines were reviewed and input was asked for. Goal is to encourage robust debate making sure everyone is heard at the table. To keep the tone of the guidelines non defensive or based on fear.</li> </ul> </li> <li>• Approve meeting minutes for March 6, 2015 –             <ul style="list-style-type: none"> <li>○ Minutes not approved as more detail was suggested. Decision was to pull it and add more comments when there was general consensus on a topic.</li> </ul> </li> </ul>
<p><b>General Business:</b></p> <p><b>Attending:</b> Robin Geyer, Chair Greg Holmes, Vice Chair Dawn DeWolf Brian Kelly Dennis Gilbert Ashley Jackson Michael ONeal</p> <p><b>Not Attending:</b> Bob Baldwin Malisa Ratthasing Jennifer Steele Rose Ellis</p>	<p><b>Planned Topics:</b></p> <ul style="list-style-type: none"> <li>• Agenda Review/Changes -             <ul style="list-style-type: none"> <li>○ Added to the agenda: Positive feedback on budget communication and Development of budget Model.</li> </ul> </li> <li>• Policy List             <ul style="list-style-type: none"> <li>○ Discussion on Board Policy – Board Monitoring Report -                 <ul style="list-style-type: none"> <li>▪ Handed out was the Board Monitoring Report that went to the board on Feb 4, 2015.</li> <li>▪ Other reporting topics mention as an interest was the Other Payroll Expenditures (OPE) calculations and Actuary reporting on faculty early retirement / health insurance.</li> <li>▪ It was noted that in doing reports that members be careful of acronyms and jargon and not assume that everyone knows what they mean. An example was OPE.</li> </ul> </li> </ul> </li> <li>• Long Range Financial Plan (using the <i>Government Finance Officers Association – Best Practices <a href="http://www.gfoa.org/long-term-financial-planning-0">www.gfoa.org/long-term-financial-planning-0</a></i>)             <ul style="list-style-type: none"> <li>○ Creating a list of data inputs –                 <ul style="list-style-type: none"> <li>▪ The list of data inputs did not get created.</li> <li>▪ OPE and class size was discussed.</li> <li>▪ Open Educational Resources (OERs) was discussed.</li> <li>▪ Need to identify the metrics that define success.</li> </ul> </li> </ul> </li> </ul> <p><b>Other ideas/Discussion Points:</b></p> <ul style="list-style-type: none"> <li>• Positive feedback on budget communication.             <ul style="list-style-type: none"> <li>○ It was noted positively that the change in recent budget communication to reflect input given.</li> </ul> </li> </ul>

	<ul style="list-style-type: none"> <li>• Development of budget models. <ul style="list-style-type: none"> <li>○ Brief discussion on different methods</li> </ul> </li> </ul>
<b>ACTION ITEMS:</b>	<ul style="list-style-type: none"> <li>○ Ashley to inquire at College Council about Robin email on decision matrix</li> <li>○ Malisa to take Charter to College Council for approval</li> <li>○ Greg to send out calendar request to change the May 15, 2015 meeting.</li> <li>○ Robin to rework the draft notes on the meeting guidelines.</li> </ul>
<b>Adjourn</b>	<ul style="list-style-type: none"> <li>• Wrap up <ul style="list-style-type: none"> <li>○ Meeting adjourned 5:05 pm</li> </ul> </li> </ul>
<b>Meeting Schedule (3pm to 5pm in 16/211):</b>	<p><del>February 6, 2015</del>    <del>February 20, 2015</del>    <del>March 6, 2015</del>    <del>March 20, 2015</del>  April 3, 2015        April 17, 2015        May 1, 2015        **May 15, 2015  June 5, 2015        June 19, 2015</p>
<b>Membership for 2014-2015:</b>	<ul style="list-style-type: none"> <li>• VP for College Operations (1) – Brian Kelly</li> <li>• VP for Academic and Student Affairs (1) - Dawn DeWolf</li> <li>• Chief Financial Officer (1) – Greg Holmes</li> <li>• Classified (2) – Bob Baldwin and Robin Geyer</li> <li>• Faculty (2) – Dennis Gilbert and vacant</li> <li>• Managers (2) – Rose Ellis and Michael ONeal</li> <li>• Students (2) – Malisa Ratthasing and Ashley Jackson</li> <li>• Strategic Planning and Budget Officer (1) - Jennifer Steele</li> <li>• Additional members by position (0-4) – vacant</li> </ul>