2018-19 TERMS AND CONDITIONS

You are responsible for understanding your rights, responsibilities, and the conditions of your financial aid awards. View your myLane account and your Titan Mail (xxxx@my.lanecc.edu) frequently. We will communicate with you via Titan Mail, Personal Announcements, and post specific responses or requests under Active Messages and Overall Financial Aid Status located on the myFinances tab.

1. **Award Information**
   - Awards are based on full-time enrollment (unless otherwise indicated).
   - Some awards may be adjusted if you are enrolled less than full-time on the enrollment deadline date.
   - You do not need to enroll in full-time to receive aid. Refer to your Award Messages for enrollment level requirements of each award.

2. **Satisfactory Academic Progress (SAP)**
   You must maintain satisfactory academic progress (SAP) to remain eligible to receive financial aid. SAP is based on the following:
   - Cumulative completion rate. It must be at least 67%
   - Cumulative GPA. It must be at least 2.00.
   - Maximum Attempted Credits Allowed. Federal regulations require you to complete your program of study within 150% of the published length of your program.
   - Audit grades *do* count in your total attempted credits.

3. **Withdrawal Information** (Return of Title IV Funds Policy)
   If you withdraw, or quit attending class, you may owe the school and the government money. It may also make you ineligible to receive any future financial aid.

4. **Declaring your program of study**
   You must declare an accurate program of study and take the right courses to complete your program. Seek academic advising to make sure that you are on track to complete your program successfully.
   - Changes to your program of study may impact your financial aid.
   - Failure to take and pass the correct courses for your program may impact your financial aid.
   - Courses not required for your program may not be funded.

5. **Repeated Coursework**
   Federal regulations restrict the receipt of financial aid funding to one repetition of a previously passed course.
   - Any grade D- or higher is passing for federal aid purposes, but may not meet academic requirements.
   - Courses with the same course number but different content and learning objectives are exempt from this limit.

6. **Developmental Credit Limit**
   Federal regulations restrict financial aid funding to a lifetime maximum of 45 quarter credits of developmental coursework. This limit applies to your enrollment at all colleges. Developmental courses are all courses numbered 001-099 and English 116.

7. Disbursement of Funds
   Disbursements begin the 2nd Thursday of the term. Financial Aid refunds are disbursed to your Bank Mobile account. Your Bank Mobile activation information will be sent to you once you have been awarded Financial Aid and you have registered for classes.

8. Minimizing Student Loan Debt
   Borrow only what you need. Keep in mind what you can reasonably expect to repay, given your intended career after completing your educational program at Lane.

9. Limitation on Direct Subsidized Loan Eligibility
   There is a limit on the maximum period of time (measured in academic years) that you can receive Direct Subsidized Loans. You may not receive Direct Subsidized Loans for more than 150% of the published length of your program.

10. Financial Aid Award Handbook
    This handbook will help you understand the financial aid process at Lane.

11. The Lane Community College Financial Aid Office reserves the right to revise your award based on new information. This information may come from the Department of Education, a school official, or you, the student. You must notify the Financial Aid Office if you receive educational funding from any other source. Revisions may result in an overpayment and subsequent bill.

You acknowledge you've reviewed and accepted responsibility for understanding the online information provided. It's important stuff.