

# Fiscal Year 2026 ADOPTED BUDGET



# LCC VISION, MISSION & VALUES

## Vision

Transforming lives through learning.

## Mission

Lane is the Community's college. We provide quality, comprehensive, accessible, inclusive, learning-centered educational opportunities that promote equitable student success.

## Values

### LEARNING

- Working together to create a learning-centered environment
- Recognizing and respecting the unique needs and potential of each learner
- Fostering a culture of achievement in a caring community

### DIVERSITY

- Welcoming, valuing and promoting diversity among staff, students and our community
- Cultivating a respectful, inclusive, and accessible working and learning environment
- Working effectively in different cultural contexts to serve the educational and linguistic needs of a diverse community
- Developing capacity to understand issues of difference, power, and privilege

### INNOVATION

- Supporting creativity, experimentation, and institutional transformation
- Responding to environmental, technological, and demographic changes
- Anticipating and responding to internal and external challenges in a timely manner
- Acting courageously, deliberately, and systematically in relation to change

### COLLABORATION AND PARTNERSHIP

- Promoting meaningful participation in governance
- Encouraging and expanding partnerships with organizations and groups in our community

### INTEGRITY

- Fostering an environment of respect, fairness, honesty, and openness
- Promoting responsible stewardship of resources and public trust

### ACCESSIBILITY

- Strategically growing learning opportunities
- Minimizing financial, geographical, environmental, social, linguistic, and cultural barriers to learning

### SUSTAINABILITY

- Integrating practices that support and improve the health of systems that sustain life
- Providing an interdisciplinary learning environment that builds understanding of sustainable ecological, social, and economic systems, concern for environmental justice, and the competence to act on such knowledge
- Equipping and encouraging all students and staff to participate actively in building a socially diverse, just, and sustainable society, while cultivating connections to local, regional, and global communities



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**Acknowledgments**

Cover Artist: The featured mural was painted in 2021 by Rachel Wolfe-Goldsmith. It is titled “We Rise,” in response to the We Rise Committee goals of inspiring beauty, hope, change, unity and integrity. The full mural can be seen at the Mary Spilde Center Downtown. Image reprinted with permission from the artist and the City of Eugene.

<https://www.artworkarchive.com/profile/culturalservices/artwork/we-rise-mural>

The Budget Office would like to express its sincere appreciation to Cathy Thomas within the Institutional Research Department for her invaluable support in providing student and degree data for Lane Community College. The information and expertise shared by the Institutional Research team were instrumental in informing the development of this budget document. Their contributions have greatly enhanced the accuracy and quality of the data presented. We are grateful for their partnership and commitment to supporting the College’s planning efforts.

To request this information in an alternate format, please contact the Center for Accessible Resources at (541) 463-5150 or [AccessibleResources@lanecc.edu](mailto:AccessibleResources@lanecc.edu)

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# **PRESIDENT'S BUDGET MESSAGE FISCAL YEAR 2025-26**

Dear Lane Community College Community,

As we enter Fiscal Year (FY) 2026, I want to express my gratitude for the steadfast commitment and collaboration that continues to strengthen Lane Community College. Each year, as we prepare our budget, we are called to balance optimism for the future with a clear-eyed view of the realities we face. It is through this lens of stewardship, strategic planning, and shared purpose that we build a Lane that will thrive for generations to come.

Lane continues to serve as a vital bridge to opportunity for thousands of people across Lane County and beyond. We have witnessed encouraging signs of progress: consistent enrollment gains, deepened community partnerships, and a renewed sense of belonging across our locations. These achievements are a testament to the hard work of our faculty, classified professionals, managers, students, and community supporters who embody Lane's mission each day.

At the same time, we must be mindful of persistent structural challenges that require strategic action. Like many institutions of higher education, Lane operates within a fiscal environment where our primary cost drivers, including committed salary and benefits, continue to outpace our core revenue streams - particularly state funding and tuition - by approximately 2 percent year over year. This growing gap has created longstanding imbalances that, if left unchecked, could compromise Lane's future financial stability and agility.

Over the past two years, we have made important progress in stabilizing the college's finances. We have increased transparency, enhanced financial oversight, and taken initial steps to align spending with available resources. However, achieving true, lasting fiscal health requires a deeper, ongoing commitment to strategic decision-making - one that not only addresses immediate needs, but also sets the college on a sustainable path for the future.

In crafting the FY26 budget, we have prioritized three overarching goals:

**Strengthen Ongoing Financial Stability:** We are identifying and implementing ongoing savings – those that endure year after year – rather than relying on one-time measures. This includes streamlining operations, reviewing staffing models, and optimizing resource use for student and community benefit.

**Protect and Advance Student Success:** Every decision is weighed carefully to ensure that we maintain Lane's hallmark of high-quality education. We remain committed to providing students with the academic programs, support services, and opportunities they need to succeed in an evolving world.

Invest Strategically for the Future: We will continue to prioritize investments that advance enrollment growth, workplace readiness, innovation, and a positive institutional climate. Our efforts are focused on strengthening Lane's role as a workforce and talent development hub for every stage of an individual's postsecondary educational and professional journey.

While the need for financial discipline is clear, our optimism for Lane's future remains strong. Higher education is at a critical inflection point nationally, and Lane is poised to lead – with innovation, resilience, and a profound commitment to the success of every person we serve.

The FY26 budget reflects not only a financial plan, but also a roadmap for Lane's ongoing vitality. It represents our shared belief that, with prudent management and strategic vision, Lane will continue to be a place where people achieve their dreams, where communities are strengthened, and where innovation thrives.

I am deeply grateful for the partnership, creativity, and resolve that our community brings to this work. Together, we are creating a future that remains true to Lane's values of access, equity, excellence, and student-centered success - and positive change.

Thank you for your continued trust and commitment to Lane Community College.

With appreciation,

Dr. Stephanie Bulger  
President, Lane Community College





## Guiding Principles for the FY26 Operational Budget

### **Mission:**

*Lane is the Community's college. We provide quality, comprehensive, accessible, **inclusive**, learning-centered educational opportunities that promote **equitable** student success.*

### **Values:**

*Learning, Belonging, Innovation, Collaboration and Partnership, Integrity, Accessibility, Sustainability*

1. Prioritize student access to exceptional, learning-centered educational opportunities that support success and well-being in all institutional decisions.
2. Align resources with institutional priorities: fiscal health, enrollment growth, and institutional climate and culture.
3. Use reliable data and equity considerations to guide our resource allocations.
4. Identify and implement efficiencies to reduce costs without compromising mission-critical functions.
5. Enact immediate plans while implementing strategies that will positively impact the budget for the next two years.



Summary Schedule of Changes

Major Fund Category	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget
General Fund I	107,818,976	113,100,238	111,315,519	111,315,519
Internal Service Fund II	678,960	675,681	676,381	676,381
Debt Service Fund III	27,276,805	28,712,298	28,625,285	28,625,285
Capital Projects Fund IV	76,584,450	47,800,000	47,800,000	47,800,000
Financial Aid Fund V	47,082,500	47,107,500	47,248,500	47,248,500
Enterprise Fund VI	2,204,682	2,278,346	2,278,346	2,278,346
Early Retirement Fund VII	5,580,000	5,593,337	5,595,000	5,595,000
Special Revenue Fund VIII	15,167,324	14,609,418	14,609,418	14,609,418
Administratively Restricted Fund IX	22,700,549	24,700,889	24,700,889	24,700,889
<b>Total All Funds</b>	<b>305,094,246</b>	<b>284,577,707</b>	<b>282,849,338</b>	<b>282,849,338</b>

Budget Highlights

- Focusing on long term sustainability to maintain general fund ending balance per board policy
- Tuition increases of 3.1% to \$149 per enrollment credit
- Enrollment growth target of 2%
- Operational materials and services reduced to help balance increase in personnel costs
- Continued utilization of Bond 2020 funds and initialization of capital projects
- Continue plan to reconcile with deficit within subfunds on Fund IX



# INTRODUCTION

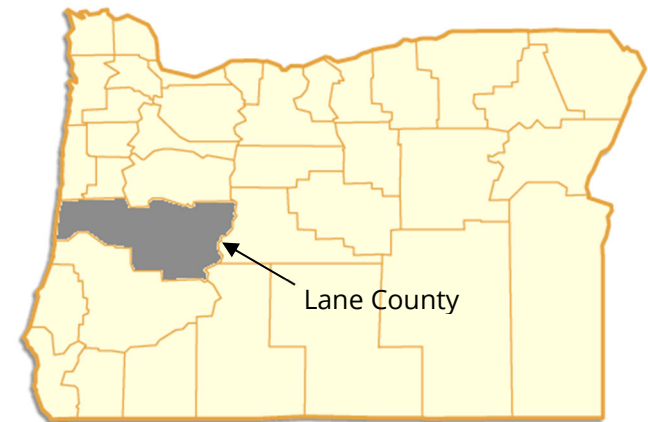


## Lane County, Oregon

Lane County was established in 1851. Covering 4,620<sup>10</sup> square miles from the Pacific Ocean to the Cascade Mountains, the county has three unique climate zones: the Willamette Valley, the Coast, and the Cascade Mountains. Although 90% of Lane County is forest land, Eugene and Springfield comprise the second largest urban area in the state (second to Portland). Lane County is renowned for its beautiful topography, climate, and outdoor recreational opportunities.

## Lane County Fast Facts:

- County Seat: Eugene, Oregon
- Average Temperatures: January: 40°, July: 70°<sup>6</sup>
- Annual Precipitation: 46"<sup>6</sup>
- Population: 381,181<sup>2</sup>
- Median Household Income: \$70,374<sup>2</sup>
- Median Age: 40.7 years<sup>2</sup>
- Assessed Value<sup>6</sup>: \$38,119,932,666
- Real Market Value<sup>6</sup>: \$77,009,875,845
- Principal Industries<sup>6</sup>: Agriculture, higher education, high technology manufacturing, forest products, recreation, recreational vehicle manufacturing and tourism.
- Top 10 Employers<sup>5</sup>: PeaceHealth Corp, University of Oregon, Eugene 4J School District, US Government, Oregon State Government, City of Eugene, Lane Community College, Lane County Government, Springfield School District, McKenzie-Willamette Medical Center.
- Top 10 Taxpayers<sup>3</sup>: IP Eat Three LLC, Comcast Corporation, Shepard Investment Group LLD, Northwest Natural Gas Company, Weyerhaeuser Company, Emerald PUD, McKenzie Willamette Regional Medical Ctr., Verizon Communications Inc., Weyerhaeuser Timber Holdings Inc., Valley River Center



## Economic and Educational Indicators (February, 2025)

Economic Indicator	Lane County	Oregon		Educational Indicator (pop. 25 and over)	Lane County 265,566	Oregon 3,638,355
Labor Force <sup>1</sup>	186,000	1,980,000		Non-HS graduate <sup>4</sup>	8.8%	10.1%
Median Home Value <sup>2</sup>	\$395,8000	\$454,200		High school degree or higher <sup>4</sup>	91.2%	89.9%
Median Monthly Rent <sup>2</sup>	\$1,287	\$1,450		Some college <sup>4</sup>	28.9%	26.2%
Owner-occupied housing <sup>2</sup>	59.4%	63.4%		Associate's degree <sup>4</sup>	8.8%	8.5%
Unemployment Rate <sup>1</sup>	4.3%	4.1%		Bachelor's or higher <sup>2</sup>	33.4%	36.2%

Sources: (1) [www.qualityinfo.org](http://www.qualityinfo.org); (2) [www.census.gov](http://www.census.gov); (3) [www.lanecounty.org](http://www.lanecounty.org); (4) <https://statisticalatlas.com/state/Oregon/Educational-Attainment>  
 (5) <https://www.eugenechamber.com/lane-county-principal-employers.html>; (6) <https://stage-sos.oregon.gov/blue-book/Pages/local/counties/lane.aspx>

**State Community College Budget.** The Community College Support Fund (CCSF) is a biennial allocation in the State budget adopted by the Legislative Assembly in odd-numbered years (the “Legislatively Adopted Budget”). The Legislatively Adopted Budget covers two fiscal years (a biennium) beginning July 1 of an odd-numbered year and ending June 30 of the next odd-numbered year. The Legislatively Adopted Budget allocates funding for Community College and Workforce Development (CCWD) State agencies. The Assembly has the authority to subsequently approve revisions to the Legislatively Adopted Budget, which is termed the “Legislatively Approved Budget.”

The Oregon Constitution requires the Legislative Assembly to balance the State’s General Fund budget. The Department of Administrative Services’ Office of Economic Analysis (OEA) produces a quarterly revenue forecast for the biennium. In odd years, the OEA also produces a “Close of Session Forecast” after the end of the legislative session, which adjusts the economic forecast to include any legislative changes. If OEA’s assumptions are not realized, then the State’s financial projections may not be achieved. Copies of the Revenue Forecasts are available on OEA’s website, [www.oregon.gov/das/OEA](http://www.oregon.gov/das/OEA).

If, over the course of a biennium, forecasted revenues decline significantly from the Close of Session Forecast, additional action may be taken. The Legislative Assembly may call a special session to rebalance the budget, the Governor may direct reduced spending, or the Legislative Assembly may adjust the budget during regular session at the end of the biennium.

**2023-2025 Biennium Revenue Forecast.** In February 2025, the OEA released the March 2025 Revenue Forecast. The March 2025 Revenue Forecast for gross General Fund revenues for the 2023-2025 biennium was \$28,008 million, which is a decrease of \$90 million from the previous December 2024 forecast and an increase of \$2,748 million from the initial close of the session.

2023-25 Biennium Revenue Forecast in Millions						Personal and corporate income tax collections are revised downward from the prior forecast but continue to be above initial projections.
	2023 Close of Session	December 2024 Forecast	March 2024 Forecast	Change from Prior Forecast	Change from Close of Session	
<b>Structural Revenues</b>						
Personal Income Tax	\$21,019.7	\$22,690.8	\$22,570.0	\$(120.8)	\$1,550.3	
Corporate Income Tax	\$2,228.9	\$3,253.4	\$3,222.1	\$(31.4)	\$993.1	
All Other Revenues	\$2,011.3	\$2,154.2	\$2,216.2	\$61.9	\$204.9	
<b>Gross General Fund Revenues</b>	<b>\$25,259.9</b>	<b>\$28,098.5</b>	<b>\$28,008.2</b>	<b>\$(90.3)</b>	<b>\$2,748.3</b>	
Offsets, Transfers, and Actions	(\$437.0)	(\$497.8)	(\$496.8)	\$1.0	(\$59.8)	
Beginning Balance	\$7,493.5	\$8,082.5	\$8,082.5	\$0.0	\$589.0	
<b>Net Available Resources</b>	<b>\$32,316.4</b>	<b>\$35,683.2</b>	<b>\$35,593.9</b>	<b>\$(89.3)</b>	<b>\$3,277.5</b>	
Appropriations	\$31,873.6	\$32,897.2	\$33,007.4	\$110.2	\$1,133.8	
<b>Ending Balance</b>	<b>\$442.8</b>	<b>\$2,786.0</b>	<b>\$2,586.5</b>	<b>\$(199.5)</b>	<b>\$2,143.7</b>	

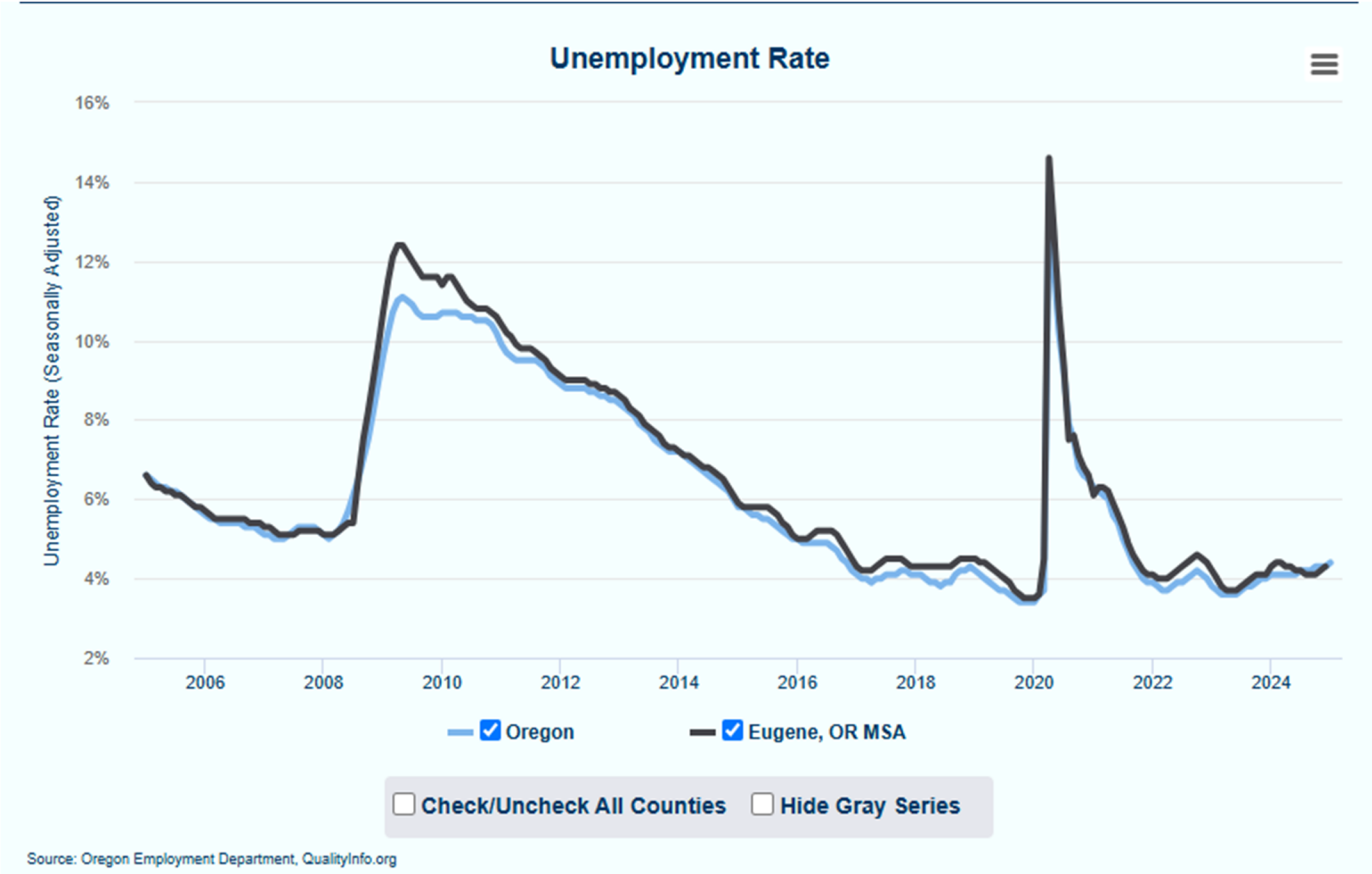
**Lane County**

**Worker Profile.** According to the US Census Bureau data, the median age in Lane County was 40.7 years old, with 60.5% of the county’s age 16+ population participating in the labor force. As of February 2024, the Lane County Employment Projections (2022-2032), estimates a 10% increase in total employment by 2032. The leading industry is in private educational and health services with a projected 4,400 jobs (16% growth). The next highest are leisure and hospitality

with 2,600 jobs, professional and business services with 2,100 jobs. Lane Community College offers programs that meet today’s workforce demands and develop skilled employees to fill tomorrow’s workforce needs. ([Lane County Jobs Projection](#).)

**Employment in Lane County<sup>1</sup>.** Lane County’s seasonally adjusted unemployment rate was 4.3% in December 2024. Oregon’s seasonally adjusted unemployment rate in March 2025 was 4.6%, which was 0.5% higher than the national rate of 4.2%. The unemployment rate has decreased from the historical high rates of 2021 that were caused in part from the public health response to COVID-19. Historically community college enrollment increases when unemployment rates decrease, however, during the pandemic community college enrollment throughout the country continued to decline.

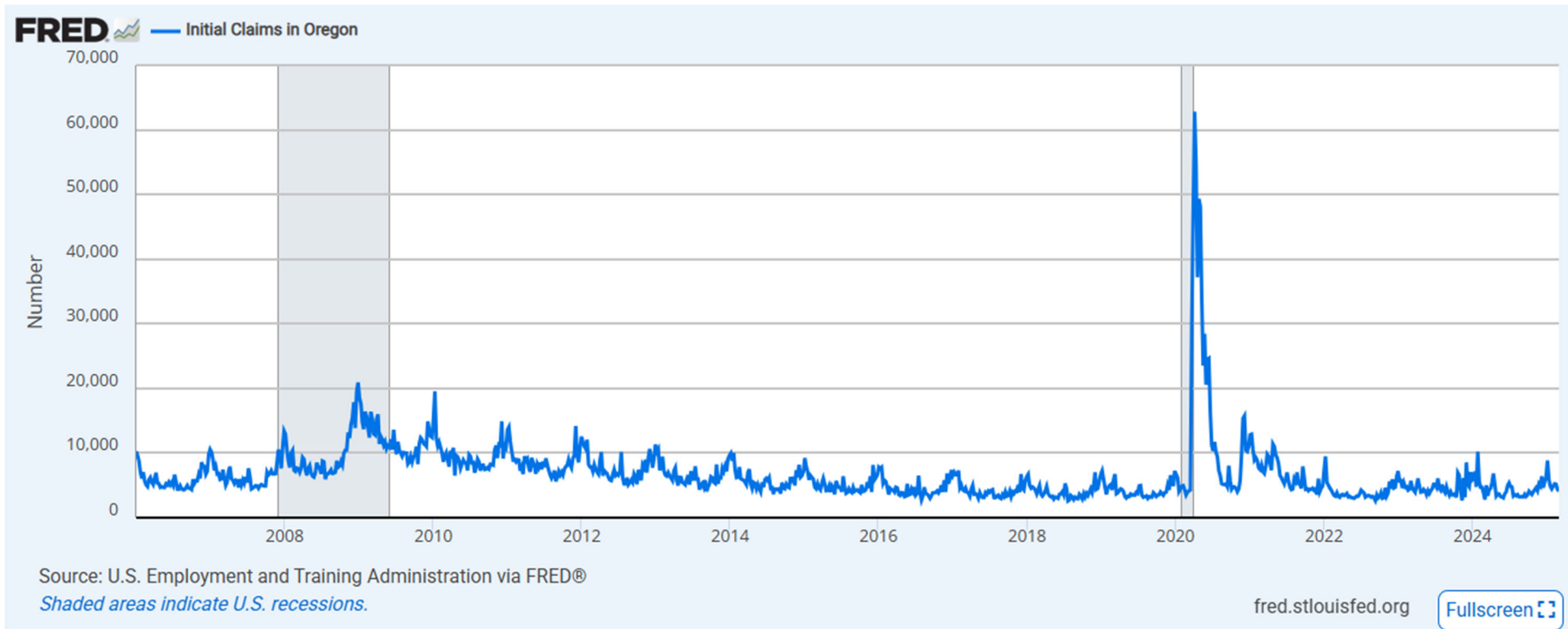
Lane County’s seasonally adjusted Unemployment Rate



**COVID-19.** In March 2020, the World Health Organization characterized COVID-19 as a pandemic. In an effort to save lives and stop the spread of COVID-19, Oregon Governor Kate Brown issued a series of Executive Orders to address the impact of the disease on Oregonians. The economic disruption caused by COVID-19 impacted Lane Community College throughout FY20-FY25, and enrollment is beginning to show slow increases in FY 2024.



Oregon Initial Claims for Unemployment Insurance

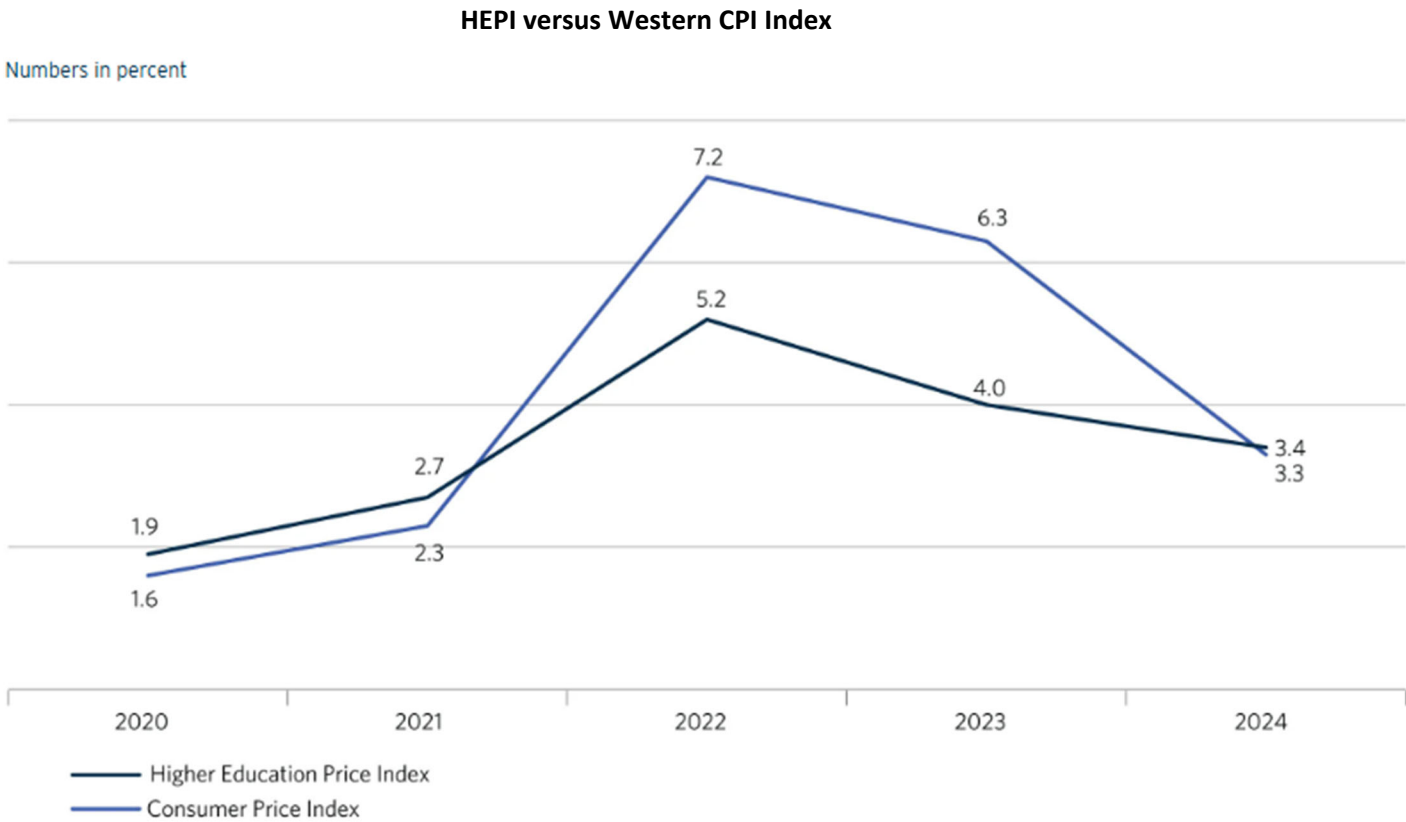


Source: U.S. Employment and Training Administration, Initial Claims in Oregon [ORICLAIMS], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/ORICLAIMS>, March 10, 2025.

As a federal response to the COVID-19 pandemic, the United States Congress passed the CARES Act, the CRRSA Act, and the ARP Act, and the legislation was signed into law. Each piece of legislation included a Higher Education Emergency Relief Fund (HEERF), and the College received awards from each Act. The awards stipulated the use of the funds, but each award included dedicated funding for both COVID-related institutional expenses and emergency student financial aid grants. The federal awards also permit lost revenue recovery due to the pandemic. Lost revenue is defined as revenue that was anticipated, but not received, due to the pandemic. Primary sources of lost revenue for the College are academic and auxiliary services. The HEERF Awards expired in FY23.

**Higher Education Price Index.**<sup>1</sup> The Commonfund Higher Education Price Index (HEPI) is an inflation index designed specifically to track the major cost drivers in higher education. It is an essential planning tool for educational managers, helping institutions to understand the future budget and funding increases required to maintain real purchasing power. HEPI is issued annually by Commonfund Institute and is distributed free of charge to educational institutions.

HEPI is a more accurate indicator of changes in costs for colleges and universities than the more familiar Consumer Price Index. It measures the average relative level of prices in a fixed basket of goods and services purchased by colleges and universities each year through current fund educational and general expenditures, excluding research.



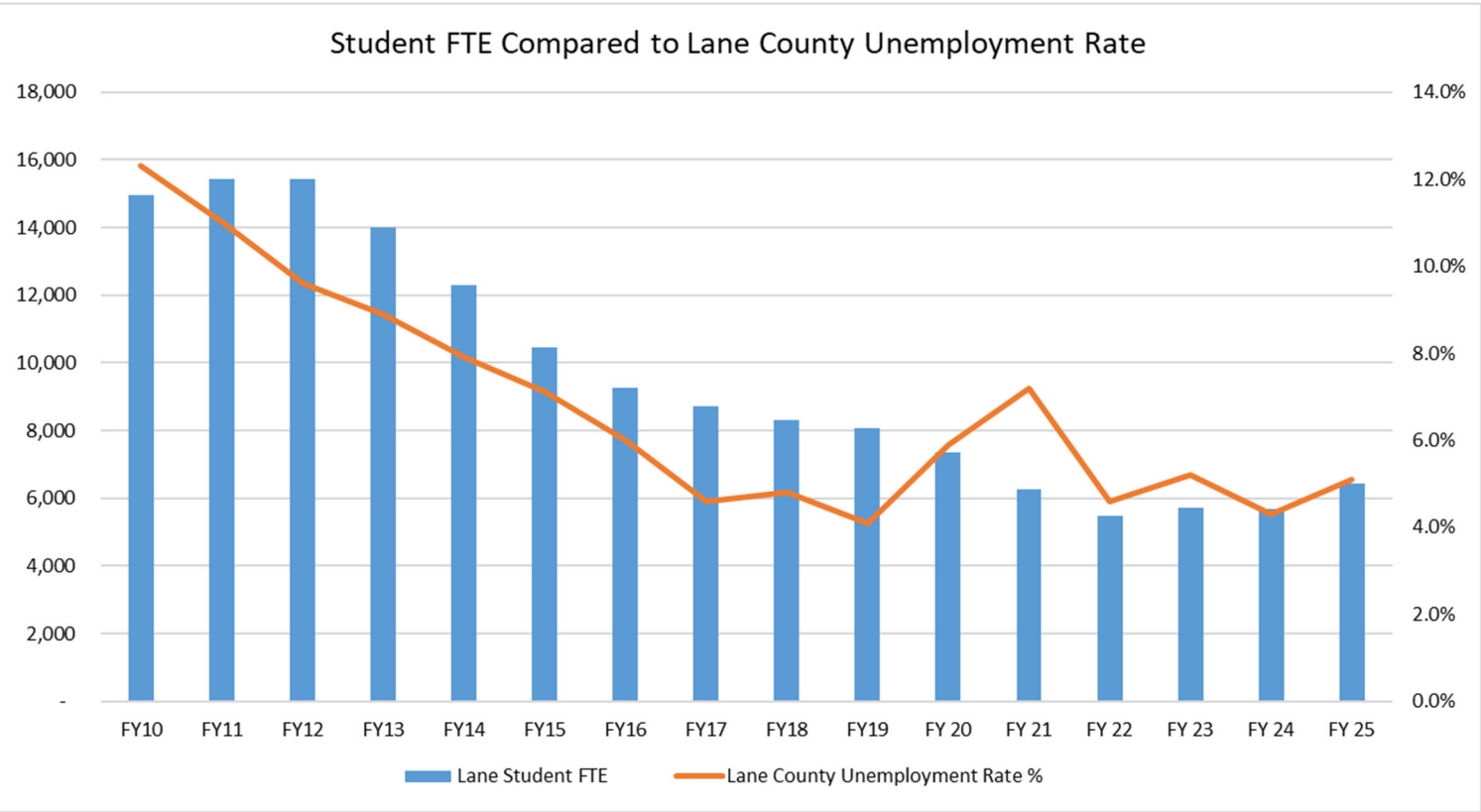
HEPI is compiled from data reported and published by government and economic agencies. The eight categories cover current operational costs of colleges and universities. These include salaries for faculty, administrative employees, clerical employees, and service employees, fringe benefits, utilities, supplies and materials, and miscellaneous services.

As reflected in the chart, the 2024 HEPI is 3.4% which is a decrease of 0.6% from the 2023 HEPI rate of 4.0%.

In 2018, the Commonfund Institute revised its methodology for calculating inflationary changes to faculty salaries and fringe benefits. This information was originally excluded from the 2016 and 2017 HEPI. The new methodology was applied to prior years, which caused the Commonfund Institute to publish revised price indices for the previous 4 years.

Past performance is not indicative of future performance  
Source: 2024 Commonfund Higher Education Price Index Report

<sup>1</sup> <https://www.commonfund.org/research-center/press-releases/2024-higher-education-price-index-hepi-report-released>



**Public Employees Retirement System (PERS).** Public employers in Oregon are bracing for significant increases to pension costs over the next several biennia due to changes in the system’s economic assumptions that have resulted in a preliminary unfunded liability of more than \$21.8 billion as of December 31, 2022. In 2022, the College issued \$69 million of pension obligation bonds and deposited the funds with PERS which will lower pension rates for the next 20 years. The FY25 beginning PERS reserve fund balance is \$1.2 million. In FY26, the reserve will be depleted requiring recharge efforts beginning in this fiscal year.

Issues and Opportunities

**Enrollment.** As shown in Student FTE by Fiscal Year chart, Lane’s enrollment is estimated to be 6,430, full-time equivalent (FTE) in 2025 representing a 55.4% decline from its peak in 2011 and a 15.1% increase from the 33-year low experienced in 2022. Lane is accredited by the Northwest Commission on Colleges and Universities (NWCCU). NWCCU is one of seven regional accrediting bodies recognized by the Council for Higher Education Accreditation and the U.S. Department of Education. Related NWCCU accreditation documents are maintained on the College’s website. Individual Lane programs, such as nursing, are evaluated for quality by numerous vocational and professional accrediting and licensing associations.

Lane’s service district represents approximately 381,000 residents, slightly more than 9% of Oregon’s population. The district encompasses 5,000 square miles, which includes most of Lane County from the Pacific Ocean to the Cascade Mountains, as well as individual school districts in Benton, Linn, and Douglas Counties. Lane’s 314-acre campus is located in southeast Eugene and the College offers classes and services at a number of other locations, including the Mary Spilde Center in downtown Eugene, and centers in Cottage Grove, Florence, the Eugene Airport, and outreach sites within the district.

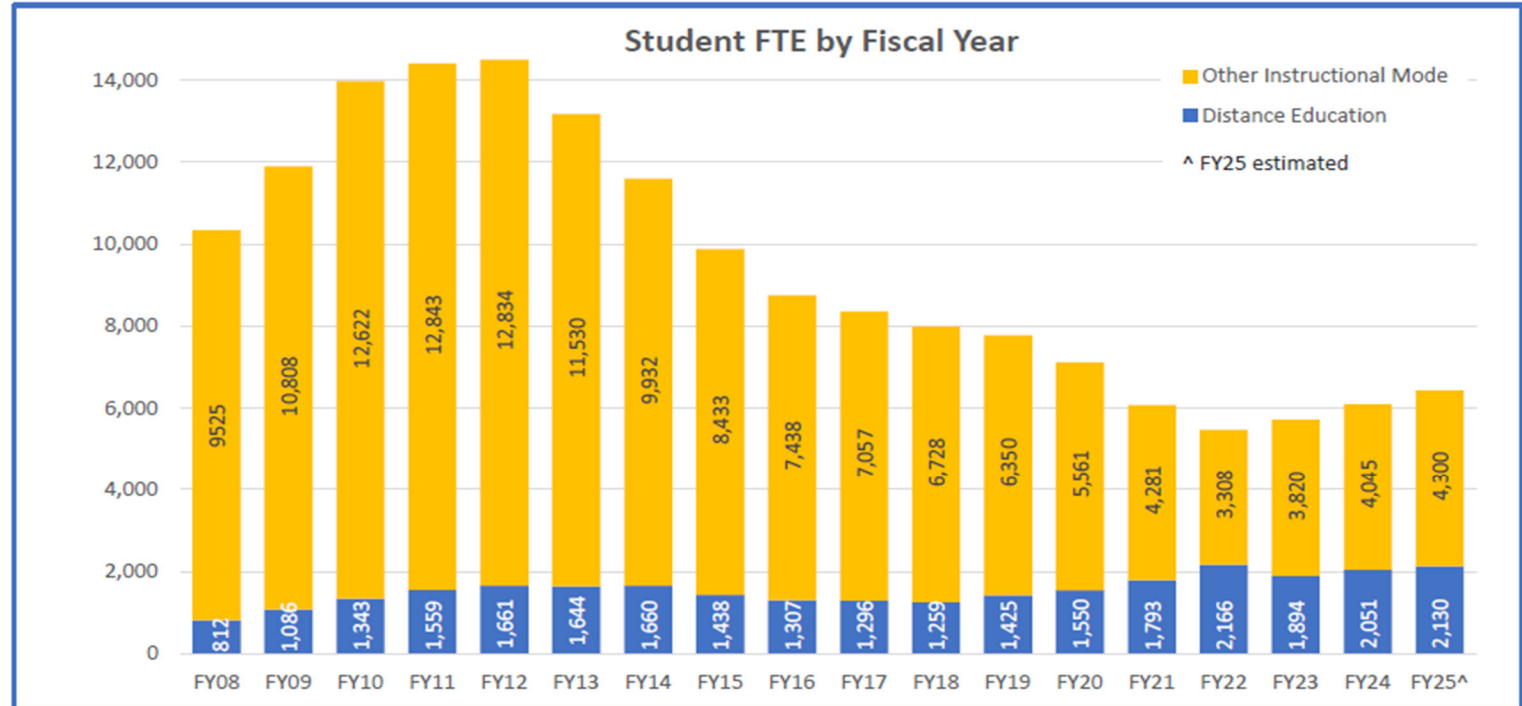


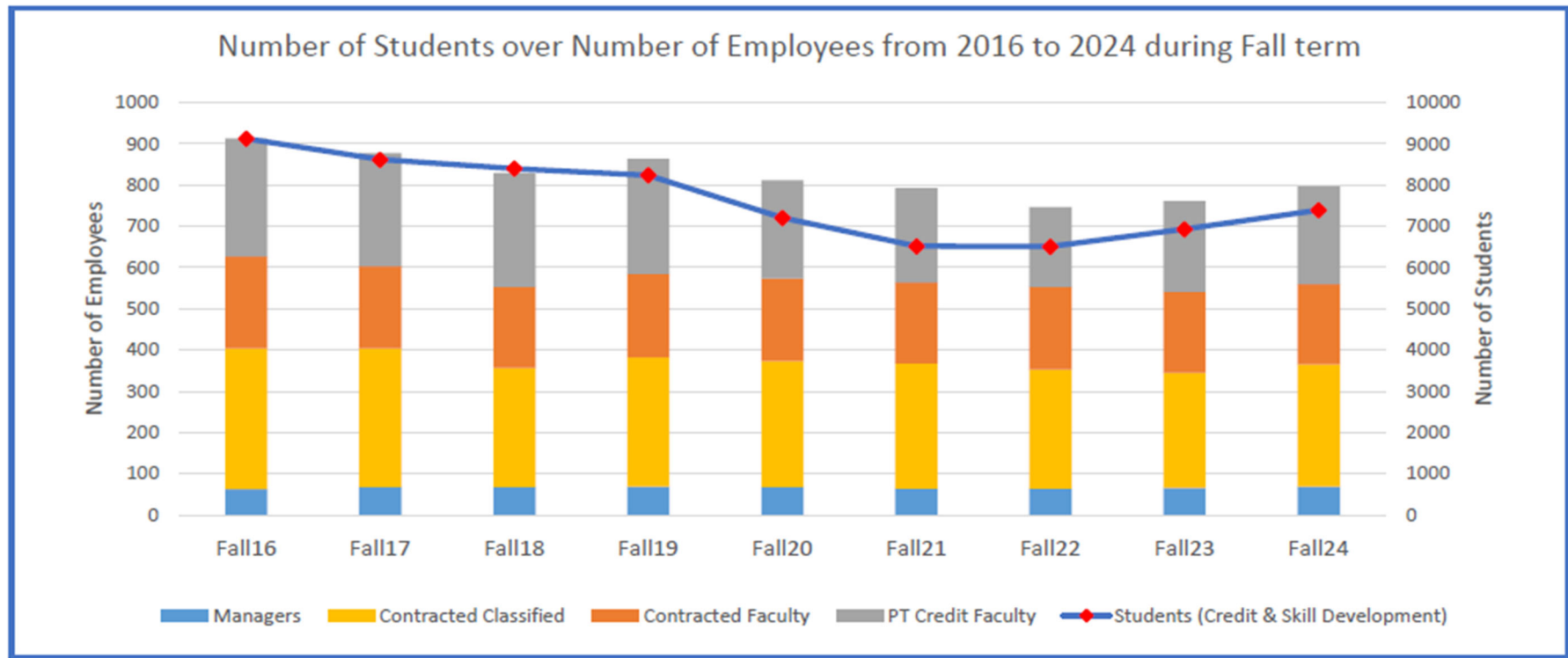
Many factors impact college enrollment. In addition to unemployment drivers, the College also faces change in federal financial aid policies, shifting county demographics, impacts of the K-12 educational system and environment, and increased competition from online and for-profit educational institutions. In response, the College is working to increase student enrollment and success through several strategic efforts, including the Guided Pathways initiative, a Strategic Enrollment Management Plan, investments in customer relationship management (CRM) and enrollment management tools, expanded remote supports for tutoring and library resources, development of a Mental Health and Wellness Center, late start initiatives, enhanced summer term offerings, increased investment in first-year experience programs and student advising, continued investments in academic technology (online courses and open educational resources), streamlined application processes, and college-wide program review. The pandemic slowed several of these initiatives due to the challenges of remote and mixed remote/in-person work environments, coordination of social distancing and technology enhancements for collaborative work, and focus on urgent safety-related COVID response measures and communication across campus. Enrollment is critical to the educational mission of the College and is essential to its financial health.

### Lane Community College Student FTE, FY08-FY25 Estimate

The primary revenue streams of state funding and tuition and fees are directly dependent upon enrollment. Tuition and fee income are dependent upon three primary factors: number of students, credits enrolled, and instruction time. State funding from the Community College Support Fund (as well as property tax revenue) is generally distributed in proportion to each college's percentage of the total student FTE throughout community colleges in the State (or in proportion to each college's share of the FTE distribution based on a three-year weighted average). State funding for the 2023-2025 biennium is \$796 million for

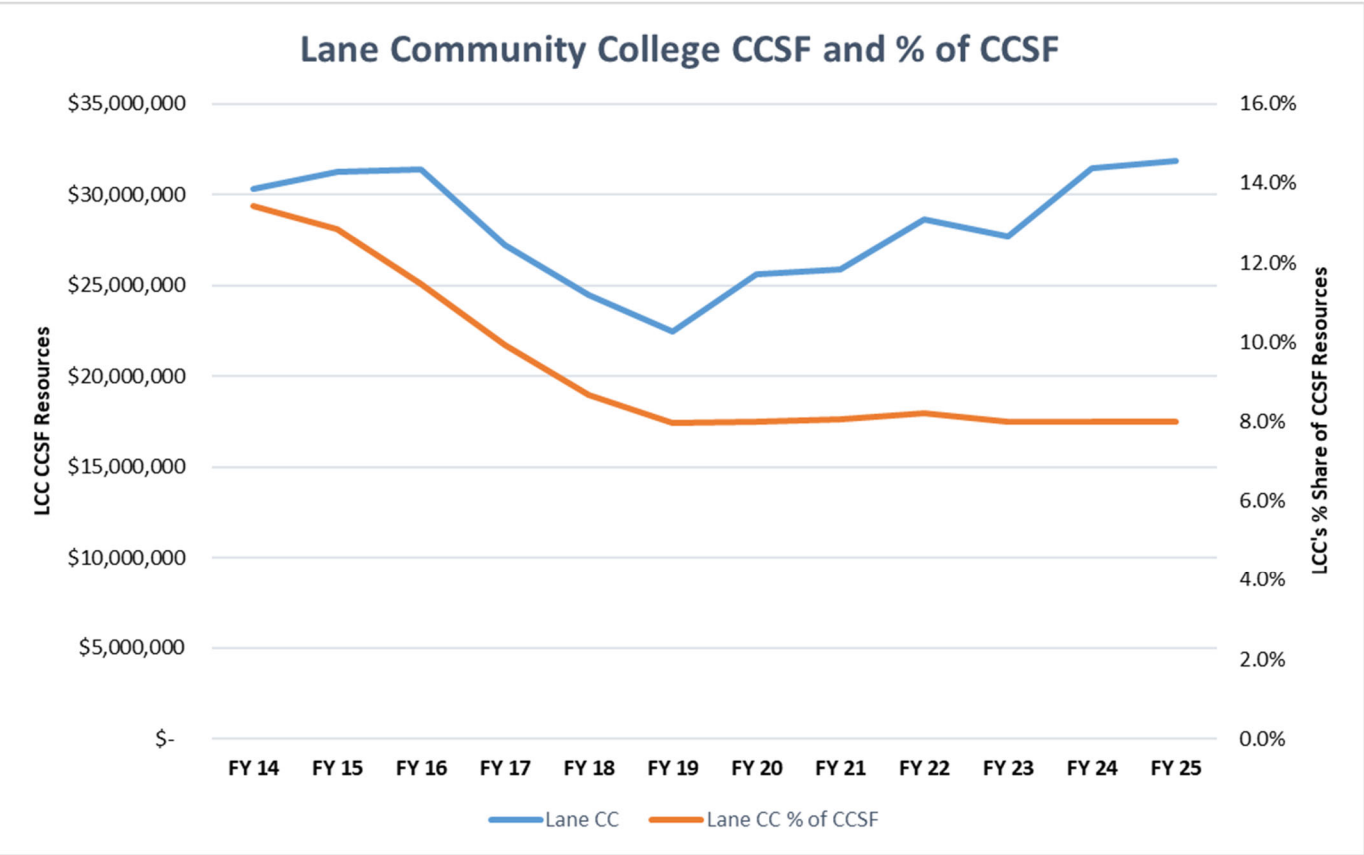
community colleges which is \$70 million more than the previous biennium. The Lane Community College Budget Office projects that LCC will receive 8% of the Community College Support Fund (CCSF) in FY25. As shown in Chart 8 below, LCC's share of state funding has declined from its recent peak in 2016.





Student Count Versus Employee Counts

YEAR	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Student Credits (ALL)	449,742	388,218	325,784	295,745	282,977	267,226	261,100	244,518	215,759	190,583	194,071	204,208
Student FTE (ALL)	14,018.0	12,312.0	10,466.0	9,250.0	8,716.0	8,320.0	8,076.7	7,354.0	6,245.8	5,587.0	5,832.4	6,165.4
Collegewide Personnel FTE	1,213.0	1,133.4	1,012.0	962.2	937.8	900.1	886.7	851.5	769.1	759.9	734.4	730.8
<b>Collegewide Student to Personnel Ratio</b>	<b>11.6</b>	<b>10.9</b>	<b>10.3</b>	<b>9.6</b>	<b>9.3</b>	<b>9.2</b>	<b>9.1</b>	<b>8.6</b>	<b>8.1</b>	<b>7.4</b>	<b>7.9</b>	<b>8.4</b>
Instructional Faculty FTE	517.6	475.6	398.3	368.4	366.9	348.6	354.1	348.3	320.9	298.6	287.0	262.0
Associated Student FTE (excludes College Now)	11,353.4	9,806.4	8,148.7	7,154.0	6,805.2	6,418.1	6,263.5	5,934.6	5,296.6	4,622.3	4,761.1	5,183.0
<b>Instructional Student to Faculty FTE Ratio</b>	<b>21.9</b>	<b>20.6</b>	<b>20.5</b>	<b>19.4</b>	<b>18.5</b>	<b>18.4</b>	<b>17.7</b>	<b>17.0</b>	<b>16.5</b>	<b>15.5</b>	<b>16.6</b>	<b>19.8</b>



**Tuition**

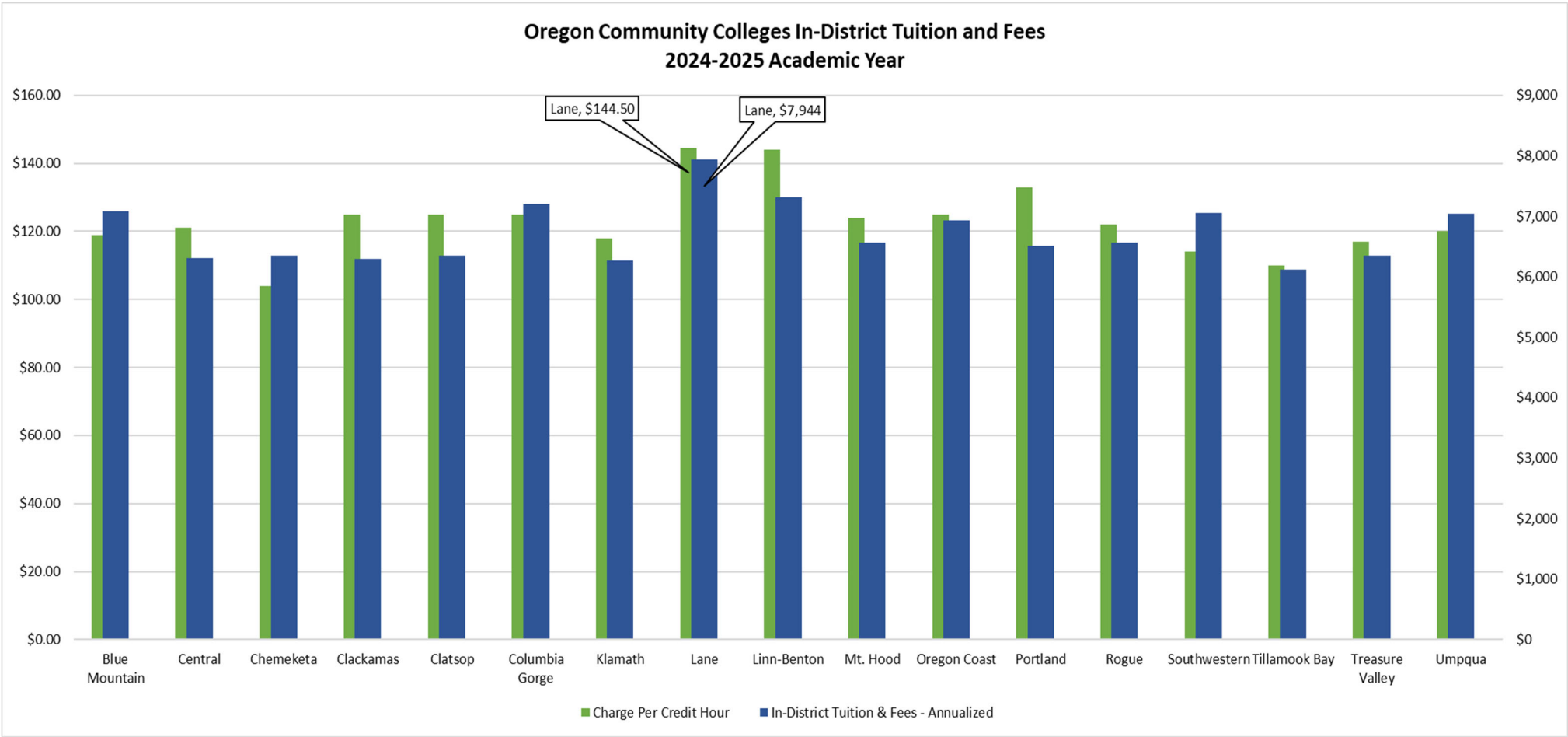
The most recent Higher Education Price Index forecast was 3.4% for fiscal year 2024. The December 2024 Consumer Price Index (CPI) was 2.9%.

In March 2024, the LCC Board of Education approved a \$6.0, or 4%, per credit tuition increase for FY25. Significant tuition increases, not pegged to inflation, adversely affect student enrollment in the next academic year. The College, therefore, adopted board policy BP725, which states:

In order to maintain a constant tuition rate relative to inflation, each year, the board may consider an appropriate index for two-year public colleges on which to discuss a tuition increase. Each year, the board may adjust the per credit tuition rate to reflect the needs of the college. The rate will be rounded to the nearest half-dollar and become effective the following academic year (Summer Term). Each year, the board will review Lane’s tuition rates to ensure: a) that tuition

revenues are appropriate for the needs of the district, b) that Lane’s tuition is comparable with other Oregon community colleges that are similar to Lane in terms of student FTE and instructional programs, c) access and affordability, and d) the revenue requirements of the college. Should the board conclude that increases above the selected index are required, the board will assure that there are college-wide opportunities, particularly with students, to engage in discussions about the impact of tuition increases on access, affordability and course offerings. Should the board conclude that tuition is reduced, the board will similarly assure that there are opportunities to engage in college-wide discussions about the impact on course offerings, access and affordability.

With enrollment declines impacting Lane’s share of community college support funds, the College increasingly relies on tuition and fee revenue to support its expenditure base.



**Institutional Overview** Lane Community College, founded in 1964, is a comprehensive community college dedicated to transforming lives through learning. The College fulfills its promise to the community by providing access to higher education, supporting student success, and ensuring its mission, core values, programs, and services reflect community values and needs.

Lane’s service district represents approximately 380,000 residents, slightly more than 11% of Oregon’s population. The district encompasses 5,000 square miles, which includes most of Lane County from the Pacific Ocean to the Cascade Mountains, as well as individual school districts in Benton, Linn, and Douglas Counties. Lane’s 314-acre campus is located in southeast Eugene and the College offers classes and services at a number of other locations, including the Mary Spilde Center in downtown Eugene, and centers in Cottage Grove, Florence, the Eugene Airport, and outreach sites within the district. Lane employs more than





900 employees who serve over 15,000 students annually. Approximately 52% are regular credit students, 21% are College Now credit students, 20% are non-credit Continuing Education students, and 7% are non-credit skills development students.

Students come to Lane with a variety of goals, including transfer to a four-year college or university, an associate-level degree, career technical education, foundational skills development, and life-long learning. All students at Lane benefit from a broad range of options for their education and support, as the College provides comprehensive programming to meet the needs of both students and community.

**Transfer.** Students may come to Lane with the plan to transfer to a four-year institution, toward the goal of completing a bachelor degree. LCC provides transfer pathways in a variety of disciplines. At LCC, students may complete their Associate of Arts Oregon Transfer (AAOT), or Associate of Science Oregon Transfer (ASOT) degrees, which are transferable to any public four-year institution within Oregon. In addition, the College has a number of transfer agreements with independent, out-of-state, and international institutions.

**Career and Technical Education.** Lane has continued the tradition of career and technical education begun in 1938 by its precursor, the Eugene Vocational School. Since that time, the College has greatly expanded services and programs to meet the community's changing needs. Today, Lane offers applied degrees and certificates in a wide range of technical program areas, from health professions to advanced technology and trades. Over 50% of Lane students are now enrolled in Career and Technical Education programs.

Lane Community College is marking a major milestone in its 2020 bond-funded campus improvements with the opening of the new Industry and Trades Education Center (ITEC), one of several transformative projects completed or underway thanks to the \$121.5 million bond measure approved by voters. The \$49.5 million ITEC is a 55,000-square-foot facility designed to support career training in advanced manufacturing, construction technology, and unmanned aircraft systems. It stands as the most visible achievement of the bond to date and underscores Lane's investment in preparing students for high-wage, high-demand jobs.





**Foundational Skills.** Lane students access many developmental courses to improve their foundational skills in reading, writing, and math in preparation for pursuing a college-level educational goal. Lane's offerings include Academic Learning Skills, Adult Basic and Secondary Education, and English Language Learner. The College offers co-requisite academic programs, such as the Opening Doors Program, and holistic student support for recent immigrant, refugees and asylees into short-term Career Pathways Certificates.

**Extended Learning.** The College offers a wide array of courses through its Continuing Education and Small Business Development Center. Classes are designed to support lifelong learning in areas such as creative arts, health and wellness, small business development, and training for the incumbent and emerging workforce.

**Baccalaureate Level Education.** Students may also choose to pursue an applied baccalaureate degree without leaving Lane now that the College has received authority to enroll students in its first baccalaureate degree, the Bachelor of Applied Science in Applied Business Management in Fall 2024.

**Finance.** According to the State Higher Education Executive Officers (SHEEO) Association's fiscal year 2023 report, Oregon ranked 35th in the nation in terms of educational funding per full-time equivalent (FTE) student. This is a slight decline from 2022, when Oregon ranked 33rd. In 2023, Oregon's education appropriations per FTE were \$9,499, approximately 86% of the U.S. average of \$11,040, indicating a shortfall of about \$1,541 per FTE compared to the national average. [shef.sheeo.org](https://shef.sheeo.org)

Oregon community colleges receive funding through three primary sources: state allocations via the biennial state budget, student tuition and fees, and a county-based property tax. During the 2008 economic recession, the state significantly reduced funding for community colleges. To compensate for the loss in revenue, tuition and fees were increased and now comprise more than 27% of Lane's general fund revenues, which is 2% lower than the prior year. Even though enrollment in the last two fiscal years has increased, the College budget remains highly sensitive to enrollment fluctuations. This trend was exacerbated by the impact of COVID-19 on the College, and its effects are still felt in all areas of the institution. During the COVID-19 pandemic, the College received federal Higher Education Emergency Relief Fund (HEERF) awards to defray institutional costs related to the coronavirus and to provide emergency financial aid grants for students. These HEERF awards were appropriations outlined in the Coronavirus Aid, Relief, and Economic Stability (CARES) Act, the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), and the American Rescue Plan Act (ARPA). These emergency funds have now been depleted, and the College is transitioning back to operations relying on the three traditional funding sources referenced above.

The College provides significant benefits to the community, both in terms of economic growth and investment. In the 2021–2022 academic year, the College's societal benefits totaled a present-day value of \$870.7 million, considering health savings, reduced crime rates, income assistance, and the value of increased future incomes for its students. The College was identified as a major contributor to the region's economy, generating an estimated \$674.6 million annually—equivalent to 3.3% of the service district's total gross regional product. Lane Community College supports close to 8,900 jobs, translating to 1 in every 24 jobs within the LCC Service District. The College's \$83.5 million payroll, coupled with an additional \$50.4 million in daily operational costs, stimulates further business activities in the local community—a phenomenon termed the 'multiplier effect.' Furthermore, the College's relationship with the community enables Lane to strategically provide programs and services to students as they develop, progress toward, and achieve their goals.



STUDENT TYPES

**Credit:** students taking credit courses while seeking a degree or not seeking a degree

**College Now:** High school students taking Lane credit courses in their high school

**Non-credit Skill Development:** students taking adult basic skills (ABSE), GED or English as a Second Language (ESL) non-credit courses

**Non-credit Continuing Education:** students taking non-credit work force courses or non-credit continuing education.



AGE

**All Credit Students (including College Now)**

Under 25 Years: 8,584

Average age: 24.6

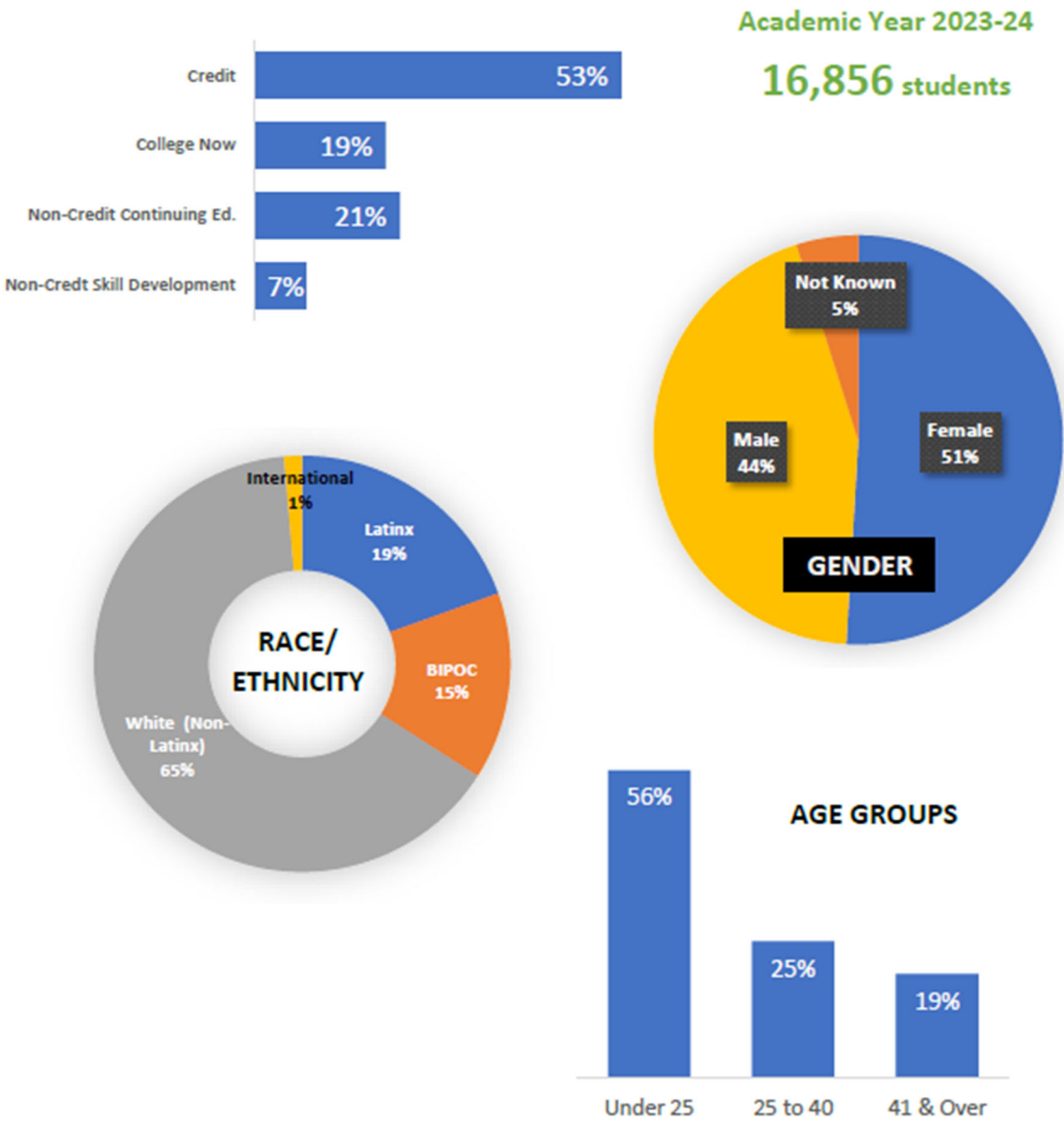
**All Non-credit Students**

Under 25 Years: 1,316

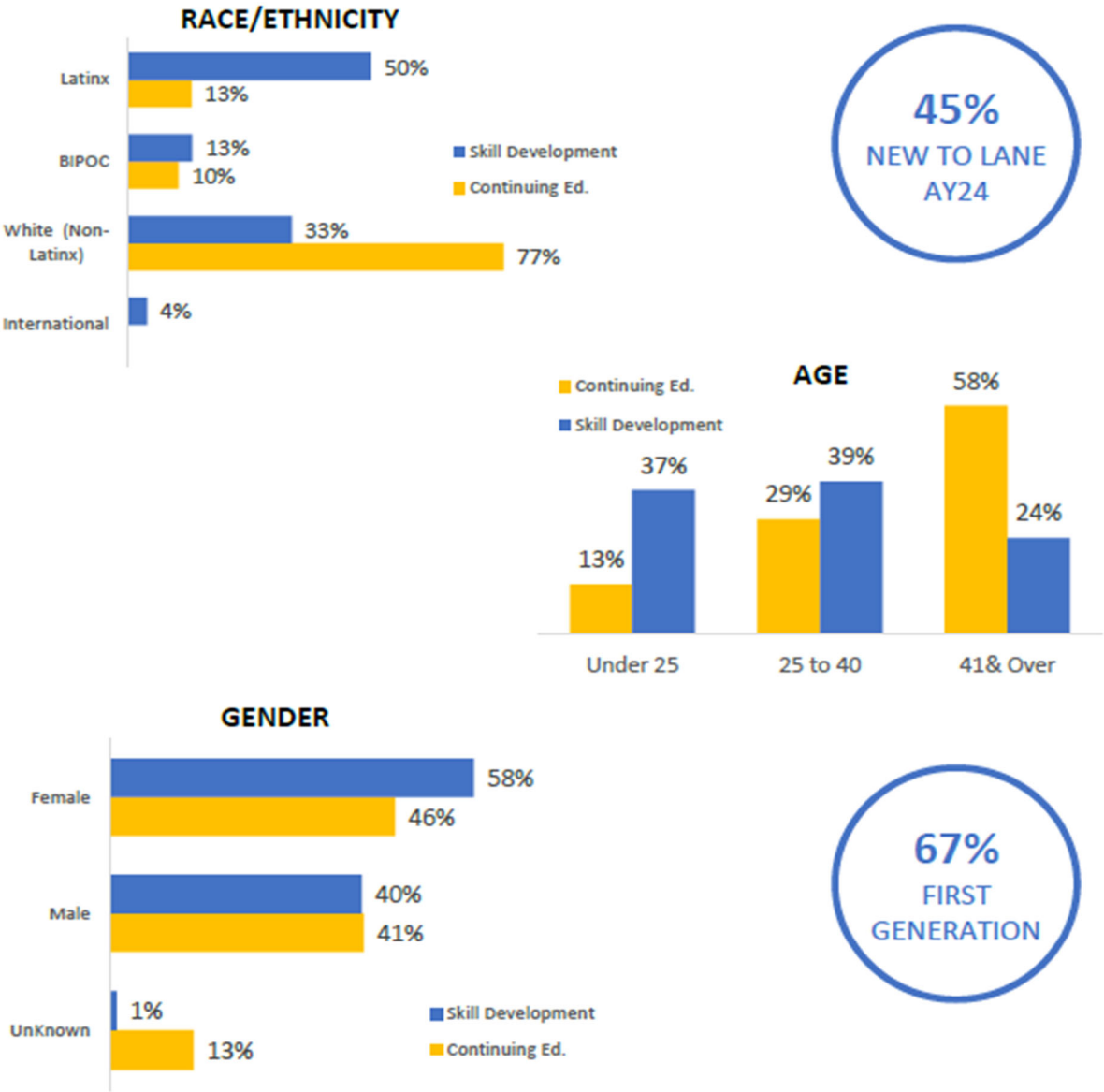
Average age: 41.9



OUR STUDENTS



OUR NON-CREDIT STUDENTS



Non-credit Skill Development

Student Headcount: 1,264

Clock Hours: 188,332

Non-credit Continuing Education

Student Headcount: 3,526

Clock Hours: 128,937





College Now Credit Students

Student Headcount: 3,180

Credits Attempted: 24,477

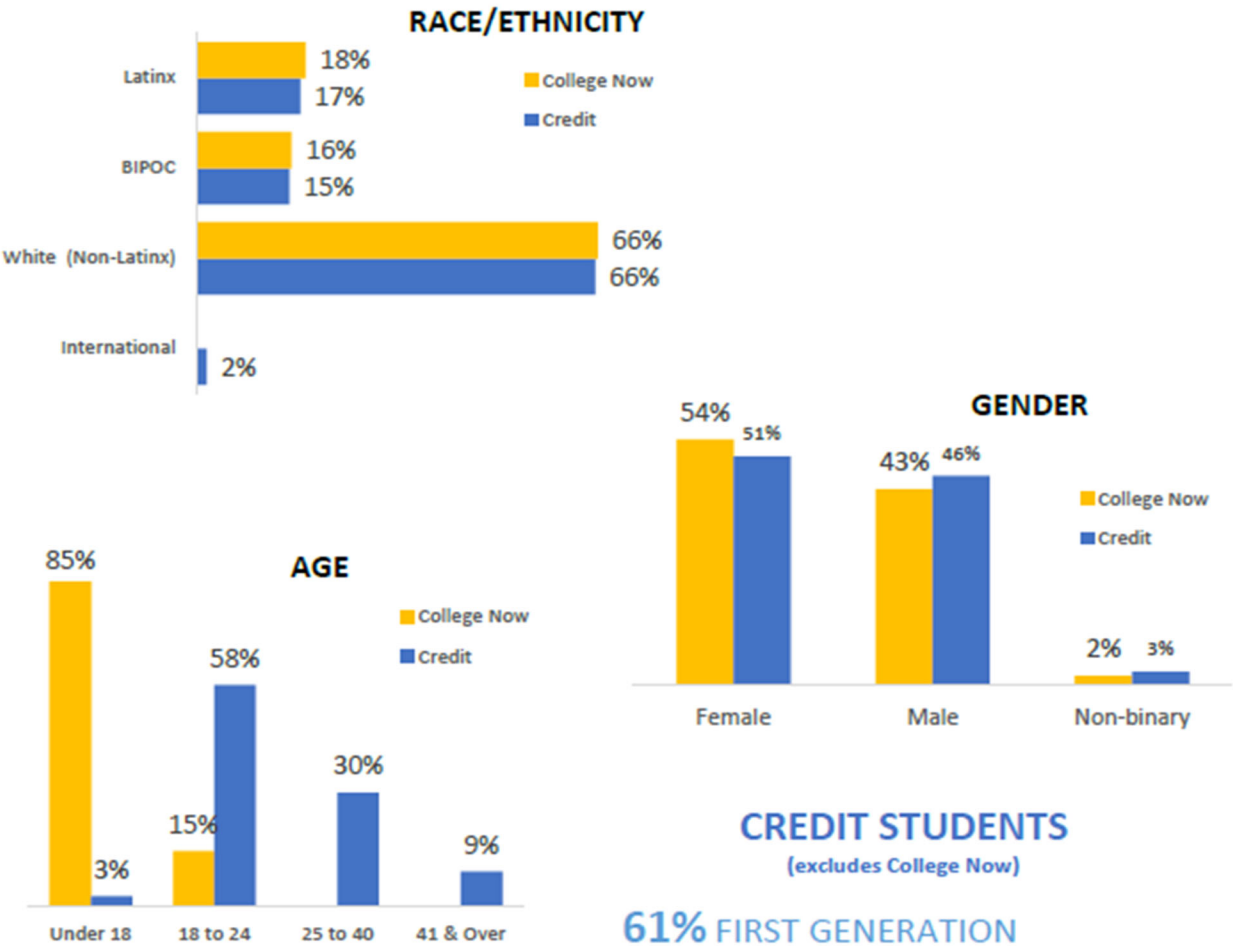
Credit Students

Student Headcount: 8,888

Credits Attempted: 179,731

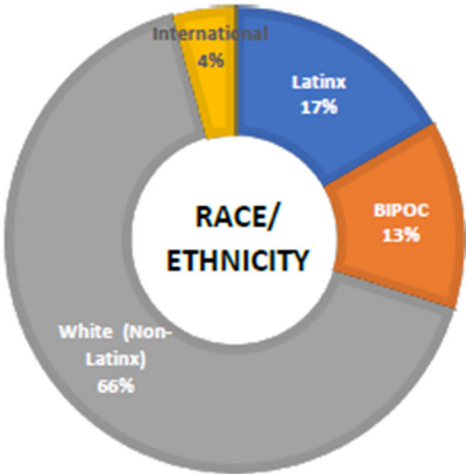
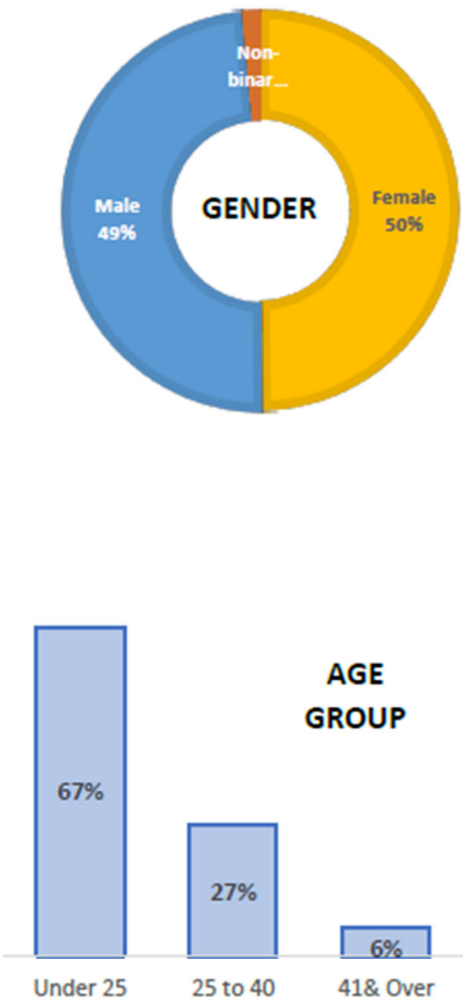


OUR CREDIT STUDENTS





CREDENTIALS AWARDED IN ACADEMIC YEAR 2024



60% FIRST GENERATION

52% RECEIVED PELL

13% RECEIVED DISABILITY SERVICES

3% VETERANS



Transfer Associate Degrees: 1,196

Career Technical Associate Degrees: 357

Career Technical Certificates: 683

Unduplicated Number of Students: 1,431



# ORGANIZATION



**Board of Education**

Seven publicly elected, unpaid Board members have primary authority to establish policies governing the operation of the College and to adopt its annual budget. Their charge is to encourage the development of programs and services that will best serve the needs of College District constituents.

**Jerry Rust**, Retired Business Owner

Elected July 1, 2025, term expires June 30, 2029

Zone 1-Western

**Zach Mulholland**, Government Relations Contractor, focus in Climate and Sustainability

Elected July 1, 2023 term expires June 30, 2027

Zone 2-Northern

**Julie Weismann**, Non-profit Executive

Elected July 1, 2023, term expires June 30, 2027

Zone 3-Marcola and Springfield

**Austin Felnagy**, Business Specialist

Elected July 1, 2025, term expires June 30, 2029

Zone 4-Eastern

**Steve Mital**, Director of UO Sustainability Program

Elected May, 2021, term expires June 30, 2027

Zone 5 - Central Eugene

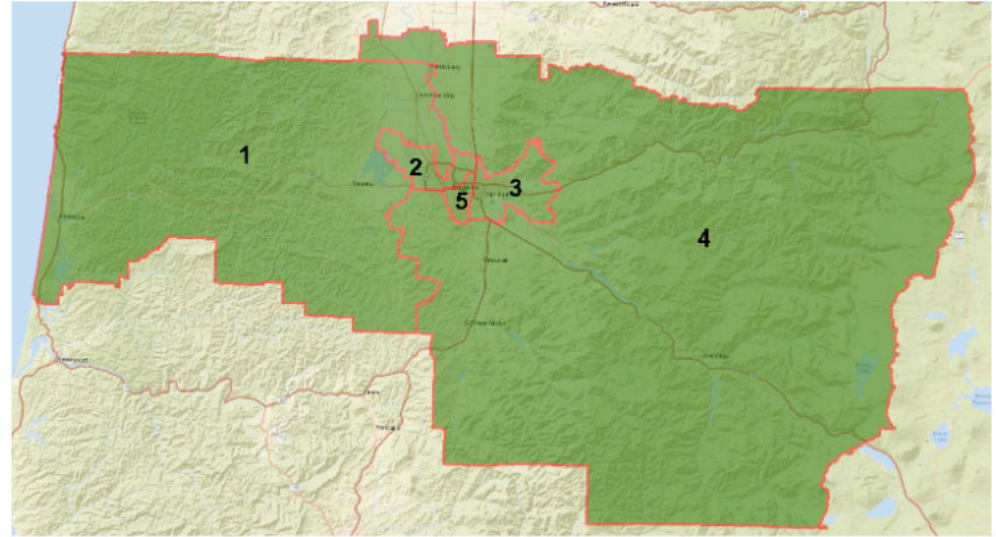
**Kevin Alltucker**, City of Eugene Consultant, Retired Professor

Elected July 1, 2023, term expires June 30, 2027

At-Large, Position 6

**Jesse Maldonado**, Adjunct Professor, University of Oregon

Elected July 1, 2025, term expires June 30, 2029



**Amelia Hampton**, LCC Student Government Association President  
2025-2026 Student Representative



**Budget Committee Members**

The Budget Committee consists of the seven members of the Board of Education as well as seven citizens from the community. Each board member appoints one citizen to the committee for a term of three years. Terms are staggered so that about one third of the appointed terms end each year. The Budget Committee reviews the proposed budget each fiscal year and makes a recommendation on the budget in accordance with Oregon's Local Budget Law for final enactment.

**Ron Preisler**

Zone 1, three-year term ending June 30th, 2026

**Dan Isaacson**

Zone 2, three-year term ending June 30th, 2027

**Charles Kimball**

Zone 3, Three-year term ending June 30th, 2026

**William Gray**

Zone 4, Completion of existing term ending June 30th, 2026

**Jesse Williams**

Zone 5, Three-year term ending June 30th, 2027

**Amber Patterson**

At Large, Completion of existing term ending June 30, 2025

**Larissa Ennis**

At Large, three-year term ending June 30, 2026

**How You Can Get Involved**

Public comment is an important component of the Budget Committee meetings. Members of the public are encouraged to express their views on the proposed budget. All meetings of the Lane Community College Budget Committee and Board of Education are open to the public, and most of them include a public comment period. Public comments may be made in person or remotely by following the instructions on the "Public Comment" section of the relevant [board meeting agenda](#). You may also send an e-mail to [boecomment@lanecc.edu](mailto:boecomment@lanecc.edu) with questions about how to provide public comment. Meetings are live streamed and are available through Lane Community College's event streaming page: <https://www.lanecc.edu/community/events/live-college-events>.

Budget Development Process

Lane Community College conforms to Oregon Local Budget Law by following the process outlined below. In addition to providing a financial plan for fiscal year revenues and expenses, Lane’s Budget document outlines programs and initiatives, and implements controls on spending authority. The budget development process is designed to encourage citizen input and public opinion about college programs and fiscal policies.

I Establish a Budget Committee

The Budget Committee consists of the seven members of the Board of Education plus seven citizens at large. Each board member appoints one citizen to the committee for a term of three years. Terms are staggered so that about one third of the appointed terms end each year.

II Appoint a Budget Officer

The president or designee shall serve as budget officer. The budget officer shall be responsible for preparation and maintenance of the budget document in compliance with Local Budget Law ORS §294.

III Prepare a Proposed Budget

The Budget Officer supervises the preparation of a Proposed Budget, which includes the following actions:

- A. Discuss budget assumptions and with college leadership and stakeholders, including governance groups (e.g., College Council, Faculty Council, and Student Government), Budget Development Subcommittees, and the President’s Cabinet. Also, collaborate with Budget Partners such as Deans, Directors, and Budget Managers to receive budget and programmatic input.
- B. Develop resource (revenue) estimates and base expenditures budget
- C. Estimate preliminary surplus/deficit
- D. Determine tuition rate
- E. Develop changes to base and final budgets in accordance with internal planning processes and Board of Education approval
- F. Prepare Budget Message for the Budget Committee, public, employees, students, and other stakeholders

IV Public Notice

Lane’s Budget Officer publishes a public Notice of Budget Committee Meeting(s).



**V Budget Committee Meeting(s)**

At least one Budget Committee meeting is held to 1) review the budget message and the document, 2) hear the public, 3) revise, and complete the budget as needed. At the time the proposed budget is distributed to the Budget Committee, it becomes public record and is made available to the public.

**VI Budget Approval**

When the Budget Committee is satisfied with the proposed budget, including any additions to or deletions from the budget prepared by the Budget Officer, the budget is approved. Note: if the budget requires an ad valorem tax to be in balance, the budget committee must approve an amount or rate of total ad valorem, property taxes to be certified to the assessor.

**VII Publication**

After the budget is approved, the Board of Education holds a budget hearing. The Budget Officer publishes a summary of the approved budget and a Notice of Budget Hearing.

**VIII Budget Hearing**

The Budget Hearing is held to receive citizen testimony on the approved budget.

**IX Adoption**

The Board of Education enacts a resolution to 1) formally adopt the budget, 2) make appropriations and, if needed, 3) levy and categorize taxes. The resolution must be adopted no later than June 30 for the fiscal year starting July 1.

**X Budget Filed and Levy Certified**

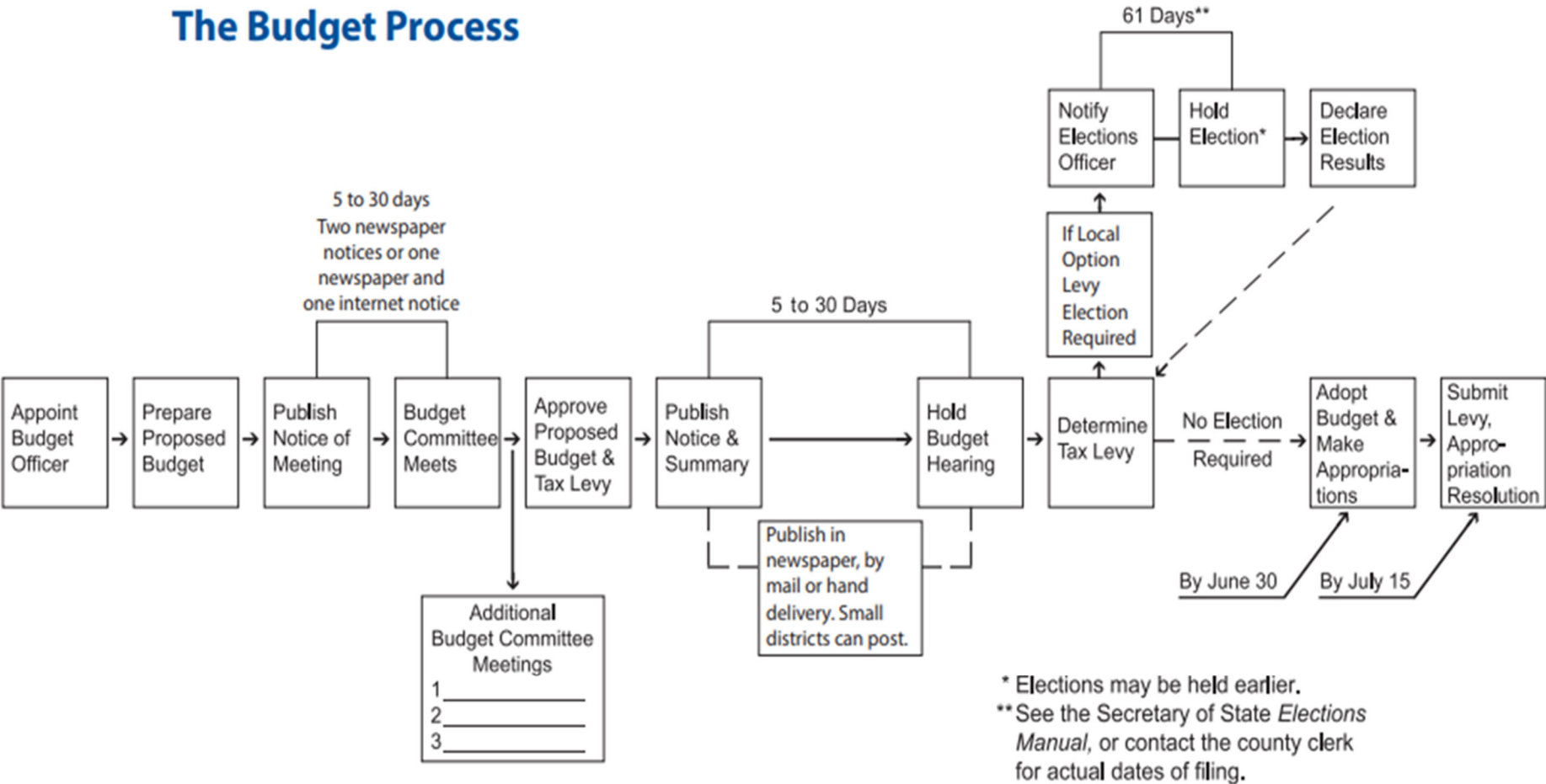
A copy of the complete budget is sent to the Lane County Clerk. When levying a property tax, Lane's Budget Officer submits notice of levy, categorization certification and resolutions to the County Assessor's office by July 15.

**Budget Amendment Process**

Budget estimates as shown in the Budget Document may be amended by the Board of Education 1) prior to formal adoption or 2) after formal adoption if amendments are adopted prior to the commencement of the budget fiscal year *and* the amount of estimated expenditures for each fund is not adjusted by more than 10%, a summary of the proposed changes must be published and another public Budget Hearing must be held.

Total ad valorem property tax amounts or rates may not be increased following formal adoption of the Budget Document unless 1) an amended Budget Document is republished and another public budget hearing is held and 2) the college obtains written approval and files a supplemental notice of property tax.

# The Budget Process



## The College's Financial Structure Overview and Budgeting Methodology

The College's financial operations are fund accrual based and follows GAAP accounting standards. The LCC budget is also set based on guidance and requirements from Oregon Budget Law found in Oregon Revised Statutes (ORS) 294.305 to 294.565. Under the Law, budget operations are broken down into nine major fund categories with individual subfunds related to operational and programmatic units, referred to commonly as an organization and program. Revenues and expenses, also referred to as resources and requirements, are assigned to standard account codes as registered in the College's ERP. The College uses the components and high-level assumptions below to determine both resources and requirements for each major fund, which is then applied individually to each organizational unit and program. Assumptions are adjusted more granularly within those planning levels, depending on the context and input from divisional stakeholders. Below is a description of each planning dimension, which are used in combination to develop the College's annual budget and for ongoing financial management. Further information is available in the sections to follow with each FY26 Fund summary.

### Funds with Primary Function

- Fund I - General Funds (Primary Operations)
- Fund II - Internal Services (Printing and Graphics)
- Fund III - Debt Service (Bonds and Property payments)
- Fund IV - Capital Projects (Bonds)
- Fund V - Financial Aid
- Fund VI - Enterprise (Student Housing)
- Fund VII - Early Retirement (Retirement Expense)
- Fund VIII - Special Revenues (Grants and Contracts)
- Fund IX - Administratively Restricted (KLCC, Flight Academy and International Programs)

### Primary Organizational Units

- **Academic Affairs** - includes activities related to faculty, curriculum development, and institutional effectiveness and planning. This also includes academic disciplines and programs, such as Health Professions, the Sciences, Arts and Humanities, and many others.
- **College Finance and Administration** - includes all functions related to financial controls of the College, such as accounting, budgeting, and procurement.
- **Facilities and Maintenance Planning** - administers all operations related to the physical campus, including grounds keep, custodial services, and repairs. Also, administers all Bond related projects.
- **Human Resources** - oversees all activities related to the people of the College. The primary functions include payroll, benefits, and professional development.
- **Information Technology** - administers the technology across the College, including both physical and non-physical hardware and software.
- **Student Affairs** - includes all activities related to students, such as student groups, mental and health programs, enrollment, financial aid, and all other student support services.

- **Marketing and Public Relations** - engages in outreach and communication both internally and externally from the College community.
- **The Office of the President** - oversees all activities across campus as the primary responsible administrative function. The Office of the President reports directly to the Board of Education and works with all governance components of the College, such as College Council, Faculty Council, and Labor Union representatives.

## Programmatic Areas

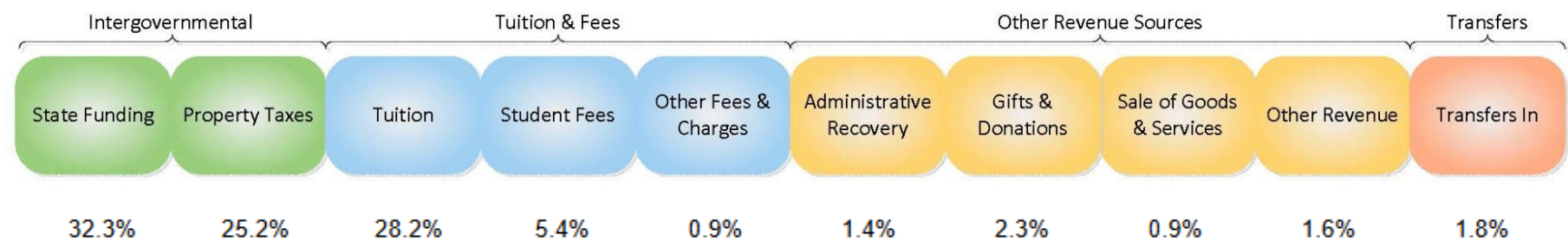
- Instruction
- Instructional Support
- Student Services
- Community Services
- College Support Services
- Plant Operations & Maintenance
- Plant Additions
- Financial Aid
- Debt Services
- Contingency & Reserves



Resources

Available resources for the College include a wide range of revenue streams, such as State Funding, Property Taxes, and Tuition. Resources by definition include transfers in from other non-general funds and beginning fund balance, which is the carry forward from the prior fiscal year. This section presents the major operating resource categories for Lane’s General Fund and the methodologies used to analyze and forecast each category.

Figure 1: Operating Resource Categories, Fund I



State Funding (32.3%)

The College receives funding from the State of Oregon Department of Community Colleges and Workforce Development (CCWD) through a biennial allocation, paid quarterly to each of Oregon’s 17 community colleges. The total amount funded to CCWD is allocated to each community college district is primarily based upon a formula that factors rolling three-year full time equivalent (FTE) student enrollment and property tax revenue into a distribution formula. Enrollment gains relative to other colleges have a positive correlation to state funding allocations, while property tax increases have a negative correlation. In FY25, a new component was included in the funding formula (as seen below).

In addition to FTE, student support and success will ramp up to be 10% of the total funding consideration beginning at 2% of funding in FY25. After FY25 this percentage increases by 2% each year. This portion of the funding will be allocated to Oregon’s Colleges based on three sets of metrics. They include the number of students within prioritized populations, early momentum metrics, and credential completion during the given academic year. More information about the updated funding model can be found on the website for the Higher Education Coordinating Commission.

<https://www.oregon.gov/highered/about/postsecondary-finance-capital/pages/community-college-funding-model.aspx>

Figure 2: FY26 Oregon Community Colleges State Funding Formula

96% of funding = (Next year's-imposed property tax revenue - (1) + General Fund appropriations by the Legislature) - 7%

Total Weighted Reimbursable FTE (2) - 91%

+

4% of funding = Metrics of Student Success and Support

- (1) Imposed property tax revenues do not include (i) taxes levied or imposed by a community college district to provide a public library system established prior to January 1, 1995, (ii) property taxes raised by Local Option Levies and General Obligation Bond Levies, (iii) base payments of \$720 per FTE up to 1,100 and \$360 per FTE for unrealized enrollments between actual enrollment numbers and 1,100 FTE, as adjusted pursuant to OAR 589-002-0100(8)(a), (iv) COD payments, and (v) any other payments directed by the BOE or the Legislature.

(2) Reimbursable FTEs are calculated based on a three-year weighted average of reported reimbursable FTE submitted by the community college districts to Community Colleges and Workforce Development (CCWD). Residents of the State and the states of Idaho, Washington, Nevada, and California shall be counted as part of each community college district's reimbursable enrollment base, but only for those students who take part in coursework offered within Oregon's boundaries. The biennial growth management component is applied to each college's actual annual FTE and the result is weighted as follows: prior year enrollment weighted at 40%, second year prior enrollment weighted at 30%, and third-year prior enrollment weighted at 30%.

When forecasting Lane’s state funding revenues, staff assess the economic, budgetary, and political environment in the state to project total CCWD funding levels. They then estimate enrollment and property tax levels at Lane and the other 16 community colleges in the state. During the biennial funding cycle, budget and finance staff often model multiple total funding scenarios as it is not possible to predict the ultimate outcome of legislative budget sessions.

Property Taxes (25.2%)

Lane receives property taxes based upon assessed property values in a majority of Lane County and small portions of Linn, Benton, and Douglas Counties. A tax rate limitation was established in 1990 as the result of an amendment to Article XL Section 11b of the Oregon Constitution, often called “Measure 5.” Measure 5 limits education taxes to \$5 per 1,000 of the taxable real market values of property. If taxes on a property exceed the \$5 limit, tax rates are compressed, thereby reducing added potential revenue received by the college. Property tax revenues are incorporated into the state funding formula as illustrated in the chart Lane Community CCSF and % of CCSF on page 19, and are thus subject to equalization across all 17 community college districts. When forecasting property tax revenues, staff review county records for assessed value and collection rates, actual collections, and housing market trends and forecasts.

Tuition (28.2%)

Credit students at Lane pay a per-credit tuition rate based upon their residency status. Tuition revenue is forecast through term-by-term enrollment trend analysis, review of external and environmental factors (such as economic and employment conditions, high school graduation rates, and financial aid regulatory changes), application of tuition rate changes, and offsets such as tuition waivers and discounts. The LCC Board of Education approved a 3.1% increase in tuition resulting in a four dollar increase to \$149 per credit hour.

**Student Fees (5.4%)**

There are a variety of student fees for credit and non-credit students at Lane that factor into revenue forecasts and projections:

**Mandatory Fees (Pending Board Approval)**

- The **Technology Fee** is assessed to all credit students at a rate of \$14 per credit. The fee helps cover the cost of technology used to run classes and serve students through technology-enhanced “smart” classrooms, online courses, Wi-Fi, internet access, computer labs, and staff support.
- Students taking credit classes on the main campus are assessed a **Transportation Fee** of \$27 per term. This fee pays for expenses related to parking lot maintenance and security, as well as providing all credit students with a Lane Transit District (LTD) bus pass for the term. Credit students taking classes at locations other than the main campus pay \$5 per term for transportation fees. This pays for expenses related to parking lot maintenance and security at outreach sites. Proposals for special transportation projects are reviewed and voted on by a Transportation Fee Committee. Past projects include a covered bike parking structure and purchase of a fleet of bikes that are loaned to students on a per-term basis at no cost.
- Main campus credit students also pay a \$54.60 per term **Student Activity Fee**. The fee is assessed annually by the Board of Education, based on recommendations from the Student Activity Fee Committee and the President, and is used to support student activities and services.
- The **Student Health Fee** of \$60 per term is paid by students taking credit courses on the main campus and is used to fund the College’s Health Clinic.
- Credit students enrolling in their first term at Lane are assessed a one-time, \$31, **One-Time Credit Enrollment Fee**. This fee helps cover the cost of placement testing and degree evaluation.
- Students taking online and hybrid courses pay a \$10 per credit **Online Credit Fee** with a cap at \$50 to support online course development, technological support, tutoring support and quality assessment.

**Programmatic and Course-based Fees**

- Students in high-cost health professions and advanced technology programs pay **Differential Fees** that vary by program and help offset cost differentials in these programs.
- Students pay class fees that go into an **Income Credit Program (“ICP”)** fund. The “ICP” is designed to aid a unit that generates special revenues from fees or charges that directly support a unit activity or program within the general fund. Fees collected from the “ICP” program are intended to be used for appropriate expenses necessary to provide important educational experiences. These vary by class and are usually expensed in the year in which they are received.
- Continuing Education students pay Continuing Education Course Fees, which vary by course.
- The International student fee is \$125 for full time international students.

Staff forecast student fee revenue based upon credit enrollment and headcount projections, new credit student headcount projections, program-specific enrollment, fee rate changes, and trend analysis.

**Other Fees and Charges (.9%)**

Other fees and charges include charges for bad debt provision (contra-revenue), facilities rental, late charges, admissions fees, and other miscellaneous user fees and charges. These are projected using trend analysis and analysis of program-specific plans and activities.

**Administrative Recovery (1.4%)**

The general fund receives administrative recovery from several sources:

- The International Program contributes to the general fund on an annual basis to offset overhead and administrative costs.
- The Lane Community College Foundation reimburses the general fund for some staff salaries, based on actual payroll and benefit expenses.
- The College receives revenue from grant programs it administers. Revenue is based upon the chargeback or administrative rate, which varies by grant. This is forecast by reviewing the College's current grant portfolio and anticipated new grant activity.
- Finally, the College receives funding for administering student Pell grants at a rate of \$5 per student per term. This is forecast through Pell enrollment projections.

**Gifts and Donations (2.3%)**

A primary source of gift and donation revenue is membership contributions through the College's radio station, KLCC FM. Membership contributions are forecast through trend analysis and radio station strategic planning metrics. Another primary source of gift and donation revenue is the Lane Community College Foundation through program support and student scholarships. Other sources of gifts and donations come from specific program-support donations, such as Peace Health's annual donation to the Health Professions Nursing program.

**Sale of Goods and Services (0.9%)**

This category includes revenue from Specialized Support Services (S3) contracts, KLCC FM underwriting, dental clinic billing, and other miscellaneous sales revenue. Revenue is forecast by program-specific trend analysis and activity projections.

**Other Revenue Sources (1.6%)**

Other revenue sources include interest income, credits, rebates, and miscellaneous other revenue. Revenues in this category are forecast individually by activity. Interest income is forecast by analyzing the College's investment portfolio and return rates. Other revenues in this category are forecast using trend analysis and activity projections.

**Operating Transfers In (1.8%)**

This category includes interfund operating transfers for items such as program support and salary reimbursement. These transfers are forecast based on a standard budgetary transfer schedule, and analysis of program or activity changes.

## Summary of Resource Categories, Data Sources and Key Forecasting Variables/Assumptions

Resource Category	Data Sources	Key Forecasting Variables/Assumptions
<b>Intergovernmental</b>		
State Funding	<ul style="list-style-type: none"> <li>• CCWD funding worksheet</li> <li>• State economic and political environmental scanning and analysis</li> <li>• Lane enrollment trends and projections</li> <li>• Enrollment trends and projections from other community colleges</li> <li>• Property tax revenues</li> </ul>	<ul style="list-style-type: none"> <li>• Biennial funding base</li> <li>• Lane enrollment</li> <li>• Other Oregon community colleges' enrollment</li> <li>• Lane property tax revenue</li> <li>• Other Oregon community colleges' property tax revenue</li> </ul>
Property Taxes	<ul style="list-style-type: none"> <li>• County assessed value and collection rates, actual collections, housing market trends and forecasts</li> </ul>	<ul style="list-style-type: none"> <li>• Capped at 3.2% increase/decrease</li> </ul>
<b>Tuition and Fees</b>		
Tuition	<ul style="list-style-type: none"> <li>• Credit enrollment trends</li> <li>• Environmental scanning and analysis</li> <li>• Actual receipts</li> </ul>	<ul style="list-style-type: none"> <li>• Tuition rate</li> <li>• Enrollment % change</li> </ul>
Student Fees	<ul style="list-style-type: none"> <li>• Credit enrollment and headcount trends</li> <li>• Program-specific plans and analysis</li> <li>• Actual receipts</li> </ul>	<ul style="list-style-type: none"> <li>• Fee rates</li> <li>• Enrollment % change</li> </ul>
Other Fees and Charges	<ul style="list-style-type: none"> <li>• Credit enrollment</li> <li>• Service and activity levels</li> <li>• Program-specific plans and analysis</li> <li>• Bad debt write-offs, receivable and collections trends, balance sheet analysis</li> </ul>	<ul style="list-style-type: none"> <li>• Service and activity changes</li> <li>• Collection rates</li> </ul>
Administrative Recovery	<ul style="list-style-type: none"> <li>• Administrative recovery schedules</li> <li>• Pell credit enrollment</li> <li>• Grant activity</li> <li>• Foundation staff position list</li> </ul>	<ul style="list-style-type: none"> <li>• Standard schedule</li> <li>• Staffing and activity changes</li> </ul>

Resource Category	Data Sources	Key Forecasting Variables/Assumptions
Gifts and Donations	<ul style="list-style-type: none"> <li>• KLCC FM membership trends and forecasts</li> <li>• Foundation program support activity</li> </ul>	<ul style="list-style-type: none"> <li>• KLCC FM membership % increase/decrease</li> <li>• Foundation activity</li> </ul>
Other Revenue	<ul style="list-style-type: none"> <li>• Credit and continuing education enrollment</li> <li>• Actual receipts</li> <li>• Investment rates and portfolio</li> <li>• Department plans and forecasts</li> </ul>	<ul style="list-style-type: none"> <li>• Service and activity changes</li> <li>• Investment portfolio and return rates</li> <li>• </li> </ul>
Sale of Goods and Services	<ul style="list-style-type: none"> <li>• Service and activity levels</li> <li>• Actual receipts</li> <li>• Department plans and forecasts</li> </ul>	<ul style="list-style-type: none"> <li>• Service and activity changes</li> </ul>
Transfers In		
Operating Transfers In	<ul style="list-style-type: none"> <li>• Budgeted transfers</li> <li>• Actual transfers</li> <li>• Scheduled updates</li> </ul>	<ul style="list-style-type: none"> <li>• Standard schedule</li> </ul>



## Requirements

The requirements for the College include all of the day-to-day traditional operating expenses, such as payroll and materials and supplies. It also includes other items such as transfers out to other funds for support and items held to standard by Oregon Budget Law and internal Board policies. These include holding a 3% minimum unobligated fund balance and specific contingencies and reserves. This section presents the major operating requirement categories for Lane's primary operating Fund I and the methodologies used to analyze and forecast each category.

### Operating Requirement Categories, Fund I



### Summary of FY26 Budgeted Positions (headcount for all funds)

Position Category	Total Salary Base	Average Base Salary	Unique Headcount	Average Hourly Rate
C	24,367,247	69,225	329	\$33.28
F	20,115,226	93,126	204	\$66.71
M	9,406,312	105,689	79	\$50.81
<b>Grand Total</b>	<b>53,888,784</b>	<b>82,023</b>	<b>624</b>	

### Contracted Position Headcount FY21-26

Position Category	FY21	FY22	FY23	FY24	FY25	FY26
Classified	309	300	285	276	307	329
Faculty	211	171	188	196	207	204
Management	71	67	62	68	72	79
	<b>591</b>	<b>538</b>	<b>535</b>	<b>540</b>	<b>586</b>	<b>612</b>
Change		-9.0%	-0.6%	0.9%	8.5%	4.4%

### All Positions (including part-time) FTE by fund FY26

Fund	College Support Services	Community Services	Instruction	Instructional Support	Plant Ops & Maint	Student Services	Grand Total
Fund 1	106.55	0.00	371.40	43.93	44.47	82.30	648.65
Fund 2	3.50	0.00	0.00	0.00	0.00	0.00	3.50
Fund 4	0.00	0.00	0.00	0.00	4.00	0.00	4.00
Fund 8	0.00	26.10	18.50	0.00	0.00	9.34	53.94
Fund 9	3.70	14.00	22.90	17.00	0.00	30.16	87.76
<b>Grand Total</b>	<b>113.75</b>	<b>40.10</b>	<b>412.80</b>	<b>60.93</b>	<b>48.47</b>	<b>121.80</b>	<b>797.85</b>

**Contracted Salaries and Wages (41.9%)**

This expenditure category includes Salaries and wages for contracted faculty, contracted classified staff with assignments of .5 to 1.0 full time equivalency (FTE), and contracted management employees. Each contracted employee position is tracked in the College's position list database system. Using the position database, position by position salary forecasts are calculated. The calculations consider level, step, vacancy status, FTE assignment, and salary schedule/cost of living adjustments. While it is possible for positions to be paid from any fund, approximately 90% of positions are paid for by the general fund. The remainder are primarily paid for from Administratively Restricted funded programs on Fund IX, such as International Programs or the Flight Technology program.

**Part-Time Salaries and Wages (11.6%)**

All non-contracted salaries and wages are classified as part-time. These include part-time and non-credit faculty (adjunct faculty), faculty overload, hourly classified staff, classified overtime, hourly management assignments, and student workers. Part-time expenditures are forecast using historical trend analysis, regression analysis, department-by-department enrollment trends and contracted employee levels, and application of step and salary schedule/cost of living adjustments.

**Labor Bargaining Agreements**

The faculty union, LCCEA, expires June 30, 2025, and is current being renegotiated. The classified union, LCCEF, expires June 30<sup>th</sup>, 2029, but has an economic reopener plus one article that is being negotiated. The classified pay structure is currently being evaluated by a third party. That review is expected to be complete in FY 2026.

Management staffing positions already underwent a third-party evaluation. The management pay structure has a 4% step increase year to year.

**Other Payroll Expenses (OPE) (31.3%)**

This category includes all personnel-related expenditures outside of salaries and wages. A breakdown of OPE expenditures is shown in table 4 below.

The College allocates OPE by applying a blended rate to 1) contracted salaries and wages, 2) part-time faculty, classified staff, and managers, and 3) a flat 10% rate to student workers. Contracted and part-time rates are calculated by estimating total salary and wage bases, updating and applying payroll tax and PERS rates, then updating and allocating other costs. A history of OPE rates is presented in table 5.

**10-Year OPE Rate History**

Fiscal Year	15	16	17	18	19	20	21	22	23	24	25
Contracted Rate (%)	64	64	64	65	65	64	65	67	66	64	64
Part-Time Rate (%)	38	38	38	39	39	38	37	40	40	38	38
Student Rate (%)	10	10	10	10	10	10	10	10	10	10	10

**Fiscal Year 2025 Forecasted OPE Expenditures - All College Funds**

Category	Amount	% Total
Oregon Paid Leave	310,580	0.9%
Medical insurance	13,149,114	39.3%
Oregon Public Employees Retirement System (PERS)	3,394,120	10.1%
Pension obligation bond payments	11,450,288	34.2%
FICA (social security & Medicare)	4,753,040	14.2%
Employee tuition waiver program	544,080	1.6%
Classified benefit stipend	302,100	0.9%
Other miscellaneous expenses	525,000	1.6%
Unemployment insurance	130,380	0.4%
Workers' compensation	130,000	0.4%
<b>Total All</b>	<b>33,452,764</b>	

The College has been able to stem OPE significant rate escalation, and mitigation of PERS rate increases through pension bond investment and PERS reserve funds. The FY26 OPE rates for all categories will stay the same as a result of the PERS pension bond reducing PERS expense for the College well into FY27. The long-range forecast does anticipate a cost increase in future biennium's due to state projections and the expirations of a PERS bond.

**Materials and Services (12.9%)**

This broad expenditure category includes instructional and office supplies, contract and professional services, travel, fees and dues, and facilities and equipment maintenance. A subset of materials and services is categorized as mandatory expenditures, which are general fund expenses that are legally, contractually, or operationally required and serve the entire College. Staff forecast materials and services expenditures using historical trend analysis, analysis of changes in mandatory expenditures, and program-specific trend analysis and activity projections.

**Capital Outlay (<.5%)**

Capital outlay encompasses land, buildings, improvements, machinery and equipment with a depreciable value of \$10,000 or more. It also includes library books with depreciable useful life exceeding two years. Typically, an annual allocation is provided from the general fund to prioritized departmental capital needs through the department planning process.

Over the last several years, capital outlay for deferred maintenance and upgrades for IT infrastructure have been reduced from the budget. The total cost to the College, both direct and indirect, has reached a critical level. The FY26 budget includes continued investment into those areas, but further investment will need to be increased in the long-term strategic plan.

**Goods for Resale (<.5%)**

Goods for resale are items purchased for resale and include parking and bus passes, food, and books. Staff forecast goods for resale using trend analysis, enrollment projections, and program-specific activity and sales projections.

**Operating Transfers Out (1.9%)**

This category includes interfund operating transfers for items such as program support, salary reimbursement, institutional financial aid match obligations, and capital maintenance and investments. These transfers are forecast based on a standard budgetary transfer schedule and analysis of program or activity changes. See below in the Fund Summary section for a full schedule of transfers.

**Contingencies, Reserves, and Unobligated Ending Fund Balances**

The College also has Board established contingencies and reserves to ensure financial stability and security. These financial protections are critical, especially during times of uncertainty including periods of declining enrollment, political and social headwinds with funding in higher education, and rapid cost escalation due to inflation. The following table identifies existing contingencies, reserves, and Board policies budgeted for FY26. These follow and include requirements defined within Oregon Budget Law.

## FY26 Contingencies and Reserves

\*All Board Policies are detailed in the Appendix B - Financial Policies

Name and Board Policy (BP)	Budgeted Amount	Description
Unappropriated Ending Fund Balance (BP295)	\$3,226,178	Board Policy states that the estimate of unappropriated ending fund balance must be maintained at no less than <b>3%</b> of the general fund operational expenditure budget.
Administrative Operational Contingency (BP270)	\$3,591,292	Admin Contingency that requires President approval to spend. The contingency shall be set at <b>2%</b> of the general fund revenue budget.
Carry Forward Authority	\$548,820	Allows budget authority for carry forward balances included in planning at the unit level.
<b>Total</b>	<b>\$7,366,290</b>	

## Summary of Requirement Categories, Data Sources and Key Forecasting Variables/Assumption

Requirement Category	Data Sources	Key Forecasting Variables/Assumptions
<b>Personnel</b>		
Contracted Salaries & Wages	<ul style="list-style-type: none"> <li>Position list</li> <li>Salary schedules by employee group</li> <li>Step and salary schedule adjustments or contract negotiation parameters</li> <li>Vacancy savings</li> </ul>	<ul style="list-style-type: none"> <li>Staffing levels</li> <li>Bargaining agreements</li> </ul>
Part-Time Salaries & Wages	<ul style="list-style-type: none"> <li>Enrollment and activity levels</li> <li>Contracted staffing levels</li> <li>Step and salary schedule adjustments or bargaining agreements</li> </ul>	<ul style="list-style-type: none"> <li>Enrollment levels</li> <li>Contracted staffing levels</li> <li>Bargaining agreements</li> </ul>
Other Payroll Expenses (OPE)	<ul style="list-style-type: none"> <li>Actual collections and expenses</li> <li>Base salary levels</li> <li>PERS rates</li> <li>Bargaining agreements</li> </ul>	<ul style="list-style-type: none"> <li>Staffing levels; total salaries and wages</li> <li>Health insurance premiums</li> <li>PERS rates</li> </ul>

Requirement Category	Data Sources	Key Forecasting Variables/Assumptions
Other Expenditures		
Materials & Services	<ul style="list-style-type: none"> <li>• Enrollment and activity levels</li> <li>• Actual expenditures</li> <li>• Mandatory requirements</li> <li>• Department plans and forecasts</li> </ul>	<ul style="list-style-type: none"> <li>• Enrollment and activity levels</li> <li>• Mandatory changes</li> </ul>
Capital Outlay	<ul style="list-style-type: none"> <li>• Capital outlay allocation</li> <li>• Department plans and forecasts</li> </ul>	<ul style="list-style-type: none"> <li>• Allocation funding</li> </ul>
Goods for Resale	<ul style="list-style-type: none"> <li>• Sales revenue</li> <li>• Actual expenditures</li> <li>• Department plans and forecasts</li> </ul>	<ul style="list-style-type: none"> <li>• Enrollment and activity levels</li> <li>• Sales forecasts</li> </ul>
Transfers Out		
Operating Transfers Out	<ul style="list-style-type: none"> <li>• Budgeted transfers</li> <li>• Actual transfers</li> <li>• Scheduled updates</li> </ul>	<ul style="list-style-type: none"> <li>• Standard schedule</li> </ul>

**Planning, Assessment and Improvement.** Lane's planning model is designed to support and further Lane's mission, with a focus on student learning and success. It forms the basis for regular and effective assessment, improvement, accomplishment, and adaptation. Strategic goals and objectives are established every five years as part of a comprehensive Strategic Plan process that identifies priority actions needed to support and improve achievement of Lane's mission, as measured by mission fulfillment indicators. Program review and department planning support strategic goals and objectives by operationalizing priorities and improvements at the program and service level. Lane's Planning and Institutional Effectiveness Process includes four process levels: 1. Strategic Directions (Vision) 2. Strategic Priorities (Strategy) 3. Review and Planning (Operation) 4. Reports, evaluations, analyses, and recommended actions (Assessment)

**Mission Fulfillment Indicators and Scorecards.** The Mission Fulfillment Indicators (MFI) are assessable and verifiable statements and statistics that help identify how we measure mission fulfillment and make progress in key areas. Five thematic headings represent the major areas of mission and are aligned with Lane's Strategic Plan 2022-2027. The themes are: Community Service and Engagement, Accessible & Equitable Learning Opportunities, Quality Educational Environment, Individual Student Achievement, and Institutional Health, Wellness, and Sustainability. The College undertakes a regular review of pertinent data to determine the extent to which Lane has made progress towards these goals, as measured by the indicators. Each MFI includes a Scorecard, the two-page snapshot includes an overview, discussion and investigation into the supporting data, peer comparison (when applicable and available), lessons learned and next steps. An example is shown to the right.



### County, College, and Program Demographics

Percent Minority	2023	2024	Trend	MFI Rating
Lane County	20%	20%	↔	Developed
Lane Community College	29%	30%	▲	

Mission Fulfillment Indicator (MFI) 3 compares the demographics of Lane Community College to the demographics of Lane County to provide a measurement of Lane's effectiveness in recruiting and supporting diverse students from across Lane County. In addition, MFI 3 compares the demographics of individual academic programs with the demographics of the College to provide a sense of student diversity within individual programs. Five categories are applied to assess demographics: gender, race/ethnicity, age, socio-economic status, and first-generation students. Socio-economic status is defined as students who are found eligible for Pell Grants. First-generation students are identified as students whose parents have not completed a four-year degree from a college or university.

### Discussion

Lane Community College is well aligned when comparing the demographics of the College with the overall demographic averages for Lane County. Figure 1 compares Latinx and BIPOC population in Lane County (red line) to various college populations (vertical bars). This chart demonstrates an increase in student diversity across the board and shows steady growth in both credit bearing courses on campus and in College Now courses.

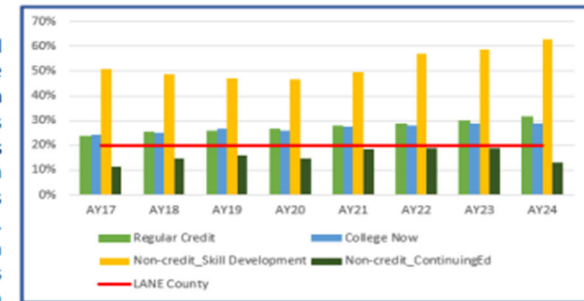


Figure 1: County and College Demographic Comparison

Understanding Lane Community College's overall demographic makeup is essential to understanding MFI 5. Table 1 provides context for the other data discussed in this scorecard. Table 1 shows the percentage of the county in each of 5 demographic categories.

Lane Community College Overall Demographics					
	Male	Minority	Pell Age >=25 Award	First Generation	
AY20	46%	29%	39%	37%	52%
AY22	43%	29%	38%	43%	53%
AY23	46%	30%	39%	41%	n/a
AY24	46%	32%	39%	41%	n/a

Table 1: LCC Demographics

Following this data down to college divisions provides additional insights into what degrees and career fields are declared by different demographics of students more often and which are chosen less often. Table 2 shows the amount of deviation between the College average and each of the divisions/departments listed. Please note that red squares are +/- 21% or greater deviation from the College average. Yellow squares are +/- 11 to 20% deviation from the College average. Green is +/- 10% or less deviation from the College average. For example, Health & Health Professions is 45% less male than the College average, whereas Advanced Technology/Aviation is 82% more male than the College average.



**Annual Planning Process.** Annual planning helps Lane Community College set priorities and organize work for the upcoming academic year. Each division/department’s annual plan helps contribute to achieving Lane’s Strategic Plan goals. Divisions/departments work as a team to establish program/department area level goals and measurable objectives, then throughout the year, track progress and share updates.

**Portfolio Review Annual Process.** An effective portfolio review process allows us the opportunity to assess our programs to the needs of our community and students over time and make timely, developmental, and transparent adjustments so that our programs are always relevant and our community and students well-served. Lane serves a variety of stakeholders who take courses in a multitude of programs, some of which may not readily compare to one another. For that reason, we evaluate portfolio data by considering results from Academic Program Review and other relevant metrics and information that apply to the program. This approach allows us to incorporate qualitative and value-added measures into the portfolio review process and to utilize a lens of equity. As such, academic affairs strive to develop a program portfolio review process that is integrated with other evaluative processes and one that relies on the participation of a wide range of stakeholders.

**Illustration on How to Use the Data.** This example is limited to just one program for the purpose of discussion. Please note that this program has two factors in the lowest quintile; hence, an explanation is required. Example: Aviation Pilot: There are 31 sections across the subject code of aviation pilot. Over the last three years there is an average of 9 students per course section. This value represents the lowest quintile; however, we know that many flight courses are taught using a 1 student to 1 faculty member ratio, hence, this overall average number for all of Lane’s programs does not apply to our flight program. In this case, the average enrollment is a meaningless comparative data point for this discipline.

Subject Code	Subject Description	AY23 Sections	3yr Avg Enroll/ section	AY23 Enrollments	Enrollment Slope (3 yrs)	Percent Change in Slope	AY23 Capacity	%Change Capacity	AY23 FTE	AY23 Success Rate
AP	Aviation Pilot	31	✖ 9.0	➡ 280	● 182	● 186%	● 32%	➡ 92%	➡ 27.14	➡ 84%

**Program Review**

[Academic Program Review \(APR\)](#) is a key part of Lane’s programmatic excellence and continuous improvement process as well as a primary mechanism for institutional planning and resource allocation. Program Review is an inquiry-based, faculty-led collaboration with administration and engages each field of study (FOS) or CTE program in a six-year continuous improvement cycle. The process begins with a self-study and external peer review followed by development and implementation of an action plan with a mid-cycle check-in for adjustments and refinements.

[Administrative Program Review](#)

The purpose of program review is to enhance programs, services, and the student experience. The philosophy of program review is to engage in a cycle of continuous improvements made by the people doing the work. It is structured as a self-study to evaluate and enhance the quality, currency and effectiveness of programs and services. Reviews also inform institutional planning and resource allocation. Program review teams study the program/service, create a vision for the future, develop a plan to strengthen the program/service and document the work.

**Long Range Financial Planning and Forecasting**

Lane Community College's 2025–26 budget reflects ongoing financial challenges due to only modest increases in state funding, limited enrollment growth, and instability at the federal level. The College continues to face a structural deficit, with expenses—particularly compensation—rising faster than revenues. Revenue growth averages 3–5% annually, while expenses, especially those driven by collective bargaining agreements, PERS rates, and insurance premiums, have increased by 7–8%.

To address these pressures, the College uses a robust long-range planning framework that forecasts key budget drivers such as state funding, property tax revenue, and enrollment-based tuition and fees. These projections rely on historical data, campus-wide input, and analysis from sources like the Oregon Community College Business Officers forum and the Higher Education Coordinating Commission (HECC). Property taxes grow consistently within legislative caps, while enrollment projections are shaped by governance groups and informed by inflation indices like the Higher Education Price Index (HEPI). All variables are modeled together to forecast ending fund balances and support multi-year financial planning—where scenario planning and impact-driven decisions is key to maintaining fiscal stability.

The College reports quarterly to the Board of Education and shares updates with stakeholders including the President's Cabinet and internal governance groups. As staffing capacity and data systems improve, the goal is to transition to monthly reporting to enhance financial transparency and responsiveness. Additionally, the College is actively working to strengthen integration between its budget process and the Annual Planning process, Program Review, and a new business modeling effort at the course level. This modeling initiative aims to better understand the financial and educational impact of course offerings, supporting decisions that align with student success and community needs. The College's current strategic plan sunsets in FY27, and during the 2025–26 academic year, the institution is launching a campus-wide effort to develop a new three-year strategic plan. This planning effort will be closely tied to budget and operational decision-making and is intended to align institutional priorities with available resources.

In long-range projections where state funding remains flat, institutional expenses will exceed available resources, depleting fund balances and reserves. State funding remains the most significant driver in long-term planning. The College uses scenario modeling and continuously updates assumptions to ensure responsiveness and sustainability in budget decision-making.

**Strategic Reductions**

As mentioned in the President's opening message, Lane Community College's 2025–26 budget is built on a zero-deficit approach, requiring \$3.4 million in reductions to balance rising costs against flat state funding, instability at the federal level, and inflationary impacts. The College anticipates continuing this pattern of annual reductions—approximately \$3.2 million each year—through FY29 to ensure long-term financial sustainability. Addressing financial structural deficits was the key theme of the budget committee hearings.

The budget is guided by mission-centered principles, including a strong commitment to student success, educational quality, equity, and transparency. Decisions are made using data-informed analysis and through shared governance, with a focus on maintaining institutional health and long-term planning. Key actions include holding vacant positions open, reviewing programs for alignment with demand and mission, and reallocating resources to prioritize instruction. Departments are working collaboratively to find efficiencies and support innovative approaches to delivering services.

Looking ahead, the College will continue to engage in multi-year planning, seek input from students and employees, advocate for increased state support, and maintain transparent communication through regular updates to the Board and public.

This year strategic reductions, as approved by the Budget Committee and Board of Education, will include:

- \$1.77M in vacancy savings holds, which is defined as a position becoming vacant during the fiscal year and behind held open for the remainder of the fiscal year. This amount was moved to the administrative contingency requiring Board authorization to transfer back into the operational budget.
- A total of another permanent reductions totaling \$1.73M in programs and services, IT contracts, and vacant position freezes.

More information can be found through recordings of the hearings, Board meetings, and on the LCC Budget Office website.

### Strategic Investments

Institutional planning efforts represent college-wide strategic directions and priority actions needed to support and improve achievement of Lane's core theme objectives. Program review and annual department planning support strategic directions and core theme objectives by operationalizing priorities and improvements at the program and service level.


### FY26 Budget Allocations (Investment) from Strategic Planning, Program Review and Department Planning

Strategic Initiative Type	Investment Amount	Objective
Accommodations	\$165,000	Increased support for accommodation resources, including in-class ASL, brail services, and staffing support.
Testing Services	\$75,000	The College is investing in additional staff support for student testing services. This will further support students with required testing and stabilize instability with staffing.
Public Safety	\$140,000	Allows for the replacement of aging equipment in public safety, such as a police vehicle and dispatch equipment. Addresses continuous maintenance and staffing issues.
Overall Facilities Deferred Maintenance	\$500,000 (flat from FY25)	Addresses the growing needs of aging infrastructure. Deferred maintenance funding has been severely reduced over the last 5-10 years creating high risk across all facilities.
IT Infrastructure & Cyber Security	\$250,000 (Reduced from FY25)	Much of the IT infrastructure at the College is approaching critical lifespan. This includes printer and computer fleets that are extremely vulnerable to cyber-attacks.
Enrollment Growth Investment	\$150,000 (Reduced from FY25)	The College has prioritized community outreach and partnerships to not only recruit new students but also to retain them. LCC also has outside contracts to enhance recruitment efforts. These efforts have yielded great success in the past fiscal year. This investment will maintain and increase funding for those partnerships.
<b>Total Strategic Investments</b>	<b>\$1,280,000</b>	



## 2025-2026 Adopted Budget

# FY26 LCC BUDGET SNAPSHOT



TOTAL LCC BUDGET  
**\$282.8**  
MILLION

 **-7.2%**  
BASED ON FY26  
ADOPTED BUDGET

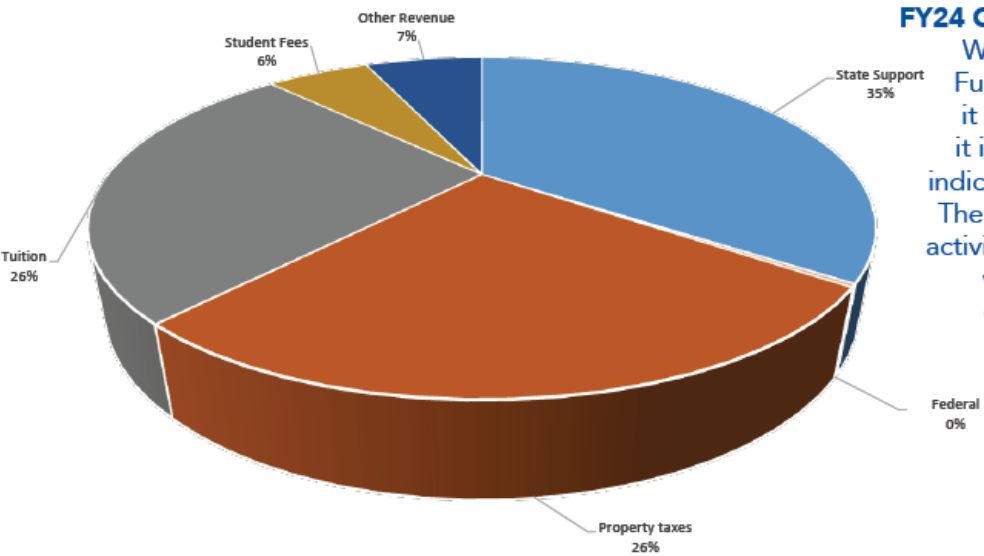
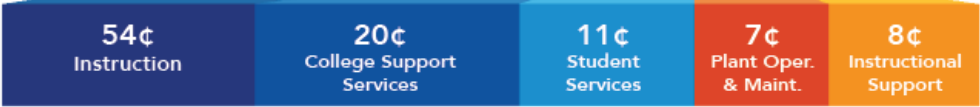
KEY PRINCIPLES

- The College cannot afford to maintain all its current programs and services and must limit its offering to be financially sustainable.
- The College must limit the use of one-time funds.
- The College shall continue to invest in student success, access, equity, and inclusion and improve its financial stability and sustainability.

How is a tuition dollar spent?

As a steward of public funds, Lane Community College works to ensure responsible use of taxpayer and tuition dollars to achieve its mission. In collaboration with college departments, budgets are developed to support current operational needs and long term fiscal stability.

**Based on FY24 General Fund Actuals**



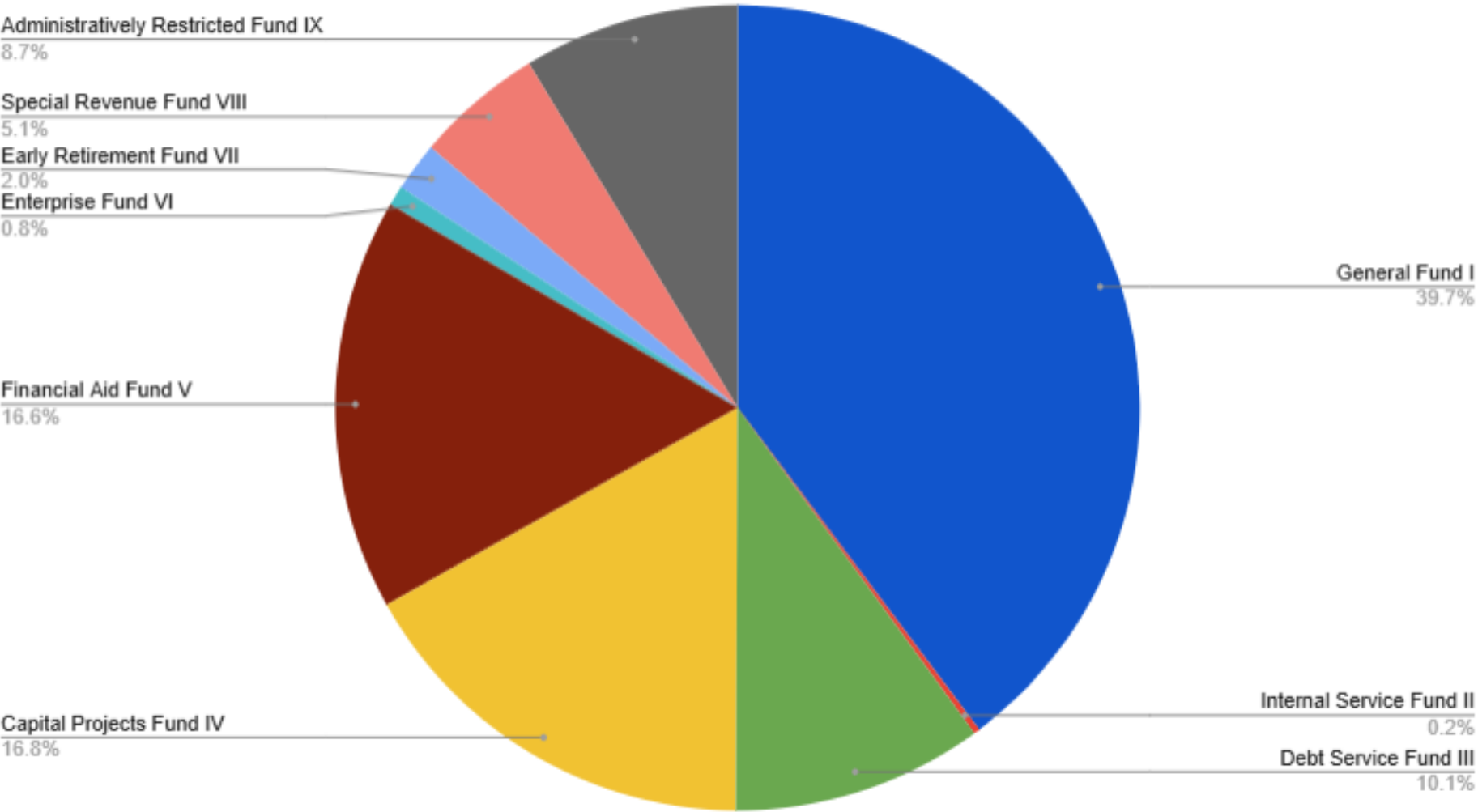
**FY24 General Fund Revenue**

We focus on the General Fund (or Fund 1) because it is the largest fund, and it is considered an overall indicator of financial health. The General Fund includes activities directly associated with the college’s basic educational objectives.

## Summary of all Major Funds

Major Fund Category	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Change Definition
General Fund I	84,964,019	93,119,576	107,818,976	113,100,238	111,315,519	111,315,519	Increase in enrollment, state funding, and tuition and student fees
Internal Service Fund II	513,211	567,137	678,960	675,681	676,381	676,381	
Debt Service Fund III	24,819,792	30,738,979	27,276,805	28,712,298	28,625,285	28,625,285	
Capital Projects Fund IV	36,456,008	53,812,488	76,584,450	47,800,000	47,800,000	47,800,000	Bond 2020 utilization
Financial Aid Fund V	25,828,023	30,898,129	47,082,500	47,107,500	47,248,500	47,248,500	Budgeted as projected
Enterprise Fund VI	1,789,157	1,967,359	2,204,682	2,278,346	2,278,346	2,278,346	
Early Retirement Fund VII	504,437	679,333	5,580,000	5,593,337	5,595,000	5,595,000	
Special Revenue Fund VIII	19,686,603	18,543,797	15,167,324	14,609,418	14,609,418	14,609,418	Decrease in grant funds
Administratively Restricted Fund IX	13,444,030	14,070,422	22,700,549	24,700,889	24,700,889	24,700,889	Increase in student fees and tuition.
<b>Total All Funds</b>	<b>208,005,280</b>	<b>244,397,220</b>	<b>305,094,246</b>	<b>284,577,707</b>	<b>282,849,338</b>	<b>282,849,338</b>	

FY26 Adopted Budget - All Funds





Lane Community College FY2026 Budget and Fund Structure								
Fund I General Fund \$111,315,519	Fund IX Special Revenue Admin Restricted \$24,700,889	Fund II Internal Service Fund \$676,381	Fund III Debt Service Fund \$28,625,285	Fund IV Capital Projects Fund \$47,800,000	Fund V Financial Aid Fund \$47,248,500	Fund VI Enterprise Fund \$2,278,346	Fund VII Early Retirement Fund \$5,595,000	Fund VIII Special Revenue Fund \$14,609,418
Transfers \$2,004,986	Transfers \$754,400	Transfers \$0	Transfers \$0	Transfers \$0	Transfers \$50,000	Transfers \$820,000	Transfers \$0	Transfers \$0
Instruction \$55,697,058	Instruction \$4,358,702	College Support Services \$676,381	Debt Service \$28,625,285	Capital Projects \$47,800,000	Financial Aid \$46,698,500	Student Services \$1,458,346	Instruction \$5,140,000	Instruction \$8,942,063
Instructional Support \$5,734,387	Instructional Support \$2,002,087				Contingency \$500,000		Non-Departmental \$455,000	Community Services \$19,418
Student Services \$11,674,838	Student Services \$6,523,653							College Support Services \$5,647,937
College Support Services \$20,687,138	Community Services (KLCC) \$3,821,456							
Plant Operation & Maintenance FM&P \$8,150,822	College Support Services \$3,210,018							
Contingency \$4,140,112 UEFB \$3,226,178	Plant Operation & Maintenance FM&P \$69,043							
	Contingency \$3,961,530							
Instruction	College Support Services	Community Services	Debt Service					
Instructional Support	Student Services	Plant Operations	Capital Projects					

## Consolidated Schedule of Revenues, Expenditures and Changes in Fund Balance - All Funds

**SUMMARY**

Total Revenues	174,226,609	186,406,424	200,780,282	211,003,881	208,169,287	208,169,287	
Less: Total Requirements	(188,776,979)	(235,080,655)	(299,530,177)	(280,567,908)	(279,219,951)	(279,219,951)	
<b>REVENUES OVER-(UNDER) REQUIREMENTS</b>	<b>-14,550,370</b>	<b>-48,674,231</b>	<b>-98,749,895</b>	<b>-69,564,027</b>	<b>-71,050,664</b>	<b>-71,050,664</b>	

All Funds Resources	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of major changes in budget
<b>REVENUES</b>							
State Support	44,916,347	49,902,708	45,922,097	48,472,595	47,622,595	47,622,595	
Federal Support	25,552,999	25,929,366	41,635,442	35,019,418	35,019,418	35,019,418	
Local Support	68,833	350,394	450,000	200,000	200,000	200,000	
Property Taxes	37,126,926	37,982,682	39,651,068	39,477,258	39,477,258	39,477,258	
Tuition	21,808,098	26,224,483	29,351,377	33,767,164	32,260,076	32,260,076	
Student Fees	9,690,749	10,679,728	12,101,340	15,120,853	15,005,915	15,005,915	
Other Sources:							
Beginning Fund Balance	150,365,196	135,814,826	98,749,895	69,564,026	69,364,026	69,364,026	
Sale of Goods and Services	2,307,739	2,258,407	2,791,620	2,659,130	2,655,046	2,655,046	
Other Revenues	32,754,918	33,078,656	28,877,338	36,287,463	35,928,979	35,928,979	
Transfers In	3,677,334	2,864,309	5,564,069	4,009,799	5,316,024	5,316,024	
<b>TOTAL REVENUES</b>	<b>328,269,139</b>	<b>325,085,559</b>	<b>305,094,246</b>	<b>284,577,707</b>	<b>282,849,338</b>	<b>282,849,338</b>	

**REQUIREMENTS**

All Funds Requirements	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of major changes in budget
Instruction	52,708,746	55,569,780	65,440,527	74,880,917	82,137,823	82,137,823	
Instructional Support	8,310,538	8,863,327	9,666,110	9,746,392	7,736,474	7,736,474	
Student Services	17,618,858	17,796,628	18,934,683	20,290,842	19,656,836	19,656,836	

Lane Community College

FY 2026 Adopted Budget

Community Services	8,842,270	9,583,849	6,325,240	8,779,852	3,840,875	3,840,875	
College Support Services	18,018,830	20,787,456	26,274,219	26,251,206	30,221,474	30,221,474	
Plant Operations & Maintenance	6,343,879	6,407,098	8,033,192	7,846,920	8,891,649	8,891,649	
Plant Additions	26,343,353	52,051,107	80,084,450	47,800,000	47,128,215	47,128,215	
Financial Aid	25,770,713	33,282,431	46,532,500	46,557,500	38,698,500	38,698,500	
Non-Departmental					455,000	455,000	
Debt Services	24,819,792	30,738,979	27,276,805	28,712,298	28,625,285	28,625,285	
Contingency	-	-	7,960,209	6,475,803	8,601,642	8,601,642	
Unappropriated Ending Fund Balance (UEFB)	-	-	3,002,242	3,226,178	3,226,178	3,226,178	
Transfers Out	3,677,334	2,864,309	5,564,069	4,009,799	3,629,386	3,629,386	
<b>TOTAL REQUIREMENTS</b>	<b>192,454,313</b>	<b>237,944,964</b>	<b>305,094,246</b>	<b>284,577,707</b>	<b>282,849,338</b>	<b>282,849,338</b>	
<b>ENDING FUND BALANCE</b>	<b>135,814,826</b>	<b>87,140,595</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

Detailed Schedule of Transfers - All Funds

	Revenues	Expenditures	Comments
<b>GENERAL FUND I</b>			
To Internal Service Fund II	-	295,181	Printing and Graphics
To Debt Service Fund III	-	85,805	Qualified Energy Conservation Loan \$57,213 (using positive carryforward to pay the rest)
To Capital Projects Fund IV	-	313,000	Strategic Initiatives-major maintenance
To Financial Aid Fund V	-	141,000	To Fund the General Fund Scholarships
To Special Revenue-Administratively Restricted Fund IX	-	1,170,000	To cover deficit in Fund 9 \$1,170,000
From Special Revenue-Administratively Restricted Fund IX	1,685,938	-	
From Financial Aid Fund V	50,000	-	Financial Aid transfer
From Special Revenue-Administratively Restricted Fund IX	170,000	-	ATC contribution \$170,000
<b>TOTAL</b>	<b>\$1,905,938</b>	<b>\$2,004,986</b>	

<b>Internal Service Fund II</b>			
From General Fund	295,881	-	Printing and Graphics
<b>TOTAL</b>	<b>\$295,881</b>	<b>\$-</b>	
<b>DEBT SERVICE FUND III</b>			
From General Fund I	85,805	-	Qualified Energy Conservation Loan
From Enterprise Fund VI	820,000	-	Full Faith and Credit Obligations-Titan Court pri. Payment
From Special Revenue-Administratively Restricted Fund IX	434,400	-	Full Faith and Credit Obligations-Titan Court int. Payment
<b>TOTAL</b>	<b>\$1,340,205</b>	<b>\$ -</b>	
<b>CAPITAL PROJECTS FUND IV</b>			
From General Fund I	313,000	-	Strategic Initiatives-major maintenance
From Special Revenue-Administratively Restricted Fund IX	150,000	-	Transportation and Parking \$150,000
<b>TOTAL</b>	<b>\$463,000</b>	<b>\$ -</b>	
<b>FINANCIAL AID FUND V</b>			
To General Fund I	-	50,000	Financial Aid transfer
From General Fund I	141,000	-	To Fund the General Fund Scholarships
<b>TOTAL</b>	<b>\$141,000</b>	<b>\$50,000</b>	
<b>ENTERPRISE FUND VI</b>			
To Debt Service Fund III	-	820,000	Full Faith and Credit Obligations-Titan Court pri. Payment
<b>TOTAL</b>	<b>\$0</b>	<b>\$820,000</b>	
<b>SPECIAL REVENUE-ADMINISTRATIVELY RESTRICTED FUND IX</b>			
To General Fund I	-	170,000	ATC contribution \$170,000
To Capital Projects Fund IV	-	150,000	Transportation and Parking \$150,000
To Debt Service Fund III		434,400	Full Faith and Credit Obligations-Titan Court int. Payment
From General Fund I	1,170,000		To cover deficit in Fund 9
<b>TOTAL</b>	<b>\$1,170,000</b>	<b>\$754,400</b>	
<b>TOTAL TRANSFERS - ALL FUNDS</b>	<b>\$5,316,024</b>	<b>\$3,629,386</b>	

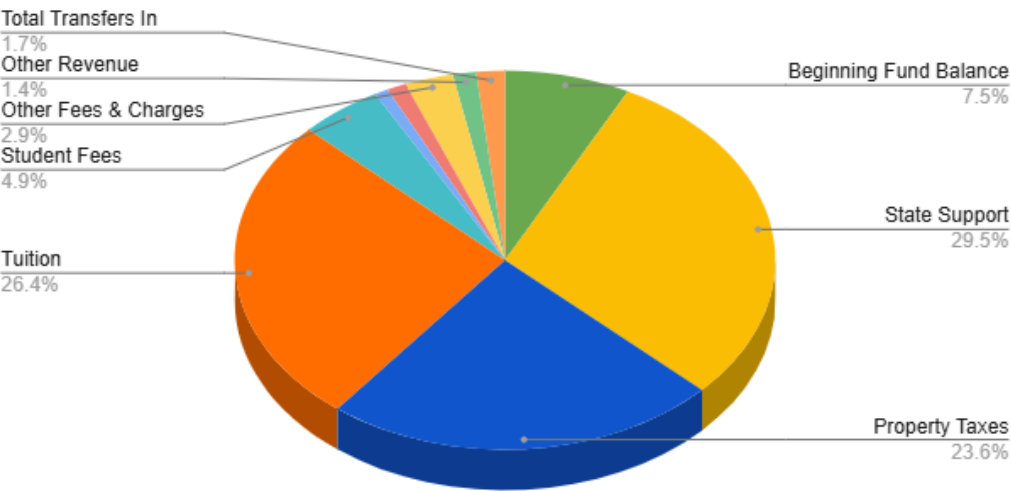


## GENERAL FUND I

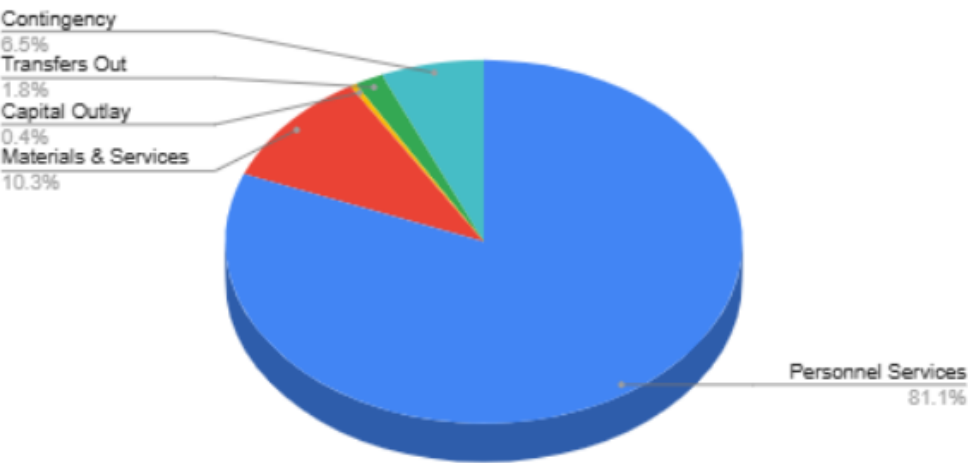
Fund I General Fund

The General Fund (Fund I) accounts for all resources traditionally associated with operating the College that are not required legally or by sound financial management to be accounted for in another fund. Excluding the 2020 Bond, the General Fund contains more than half of the College’s financial activity. Fund I churns almost 90% of payroll expense and more than half of the materials and supplies expense. Long-range planning and forecasts also look primarily at the General Fund, as even indirect activity in other major funds can be reflected through Fund I transfers. It is the primary financial engine for the College’s day-to-day and at-large operations.

General Fund (Fund I) Resources



General Fund (Fund I) Expense Composition





Summary of Resources & Requirements	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of changes in budget of > 10%
Total Resources	92,452,137	92,452,102	107,818,976	113,098,576	111,315,520	111,315,520	Increase in enrollment, student fees and tuition
Less: Total Requirements	(84,963,422)	(90,546,945)	(107,818,976)	(113,098,576)	(111,315,520)	(111,315,520)	Increase in labor costs, materials and services
RESOURCES OVER-(UNDER) EXPENDITURES	7,488,715	1,905,157	-	-	-	-	

General Fund I Resources							
General Fund Resources	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of changes in budget of > 10%
RESOURCES							
Beginning Fund Balance	8,093,461	7,488,715	8,924,000	8,570,000	8,370,000	8,370,000	Budgeted at current projection
Federal Support	1,267,789	-	1,400,000	-			
State Support	27,737,457	32,528,311	31,824,200	33,682,595	32,832,595	32,832,595	
Property Taxes	24,170,351	24,655,738	26,192,000	26,294,949	26,294,949	26,294,949	
Local Revenue	26,297	308,773	25,000	-	-	-	
Tuition & Fees:							
Tuition	19,958,501	24,755,855	27,230,706	30,947,722	29,440,634	29,440,634	Increased tuition and projected enrollment
Student Fees	3,713,997	4,010,702	4,544,998	5,618,894	5,503,956	5,503,956	Increased student fees and projected enrollment
Other Sources:							
Sale of Goods and Services	974,958	899,617	1,057,070	906,100	902,016	902,016	Budgeted at current projection
Administrative Recovery	1,618,996	1,356,861	1,505,645	1,489,118	1,289,118	1,289,118	Budgeted at current projection
Other Fees & Charges	1,863,316	1,550,262	1,182,693	3,245,638	3,221,173	3,221,173	
Other Revenue	1,399,704	3,233,444	2,026,726	1,689,160	1,555,141	1,555,141	Adj. to reflect current activity

## Lane Community College

## FY 2026 Adopted Budget

<b>Total Revenues</b>	82,731,366	93,299,563	96,989,038	103,874,176	101,039,582	101,039,582	
<i>Transfers In:</i>							
<b>Transfer In Capital Projects Fund IV</b>	-		-				
<b>Transfer In Financial Aid Fund V</b>	57,310	50,000	50,000	50,000	50,000	50,000	
<b>Transfer In Administratively Restricted IX</b>	1,570,000	170,000	1,855,938	604,400	1,855,938	1,855,938	See FY26 transfer schedule
<i>Total Transfers In</i>	1,627,310	220,000	1,905,938	654,400	1,905,938	1,905,938	
<b>TOTAL RESOURCES</b>	<b>92,452,137</b>	<b>92,452,102</b>	<b>107,818,976</b>	<b>113,098,576</b>	<b>111,315,520</b>	<b>111,315,520</b>	

## General Fund I Requirements by Program and Unit

Requirements for Instruction by Unit	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of changes in budget of > 10%
<b>REQUIREMENTS</b>							
<b>Academic Affairs</b>	136,200	14,490	-	-	-	-	
<b>Academic Learning Skills</b>	-	-	-	-	-	-	See College and Career Foundations
<b>Academic Technology</b>	799,432	914,962	1,046,577	1,432,420	2,278,775	2,278,775	Budgeted at current projection
<b>Adult Basic &amp; Secondary Education</b>	-	-	-	-	-	-	See College and Career Foundations
<b>Advanced Technologies</b>	2,452,347	2,599,802	3,260,067	3,791,515	3,791,517	3,791,517	Budgeted at current projection
<b>Arts</b>	9,011,292	9,389,295	8,511,147	10,300,080	10,114,535	10,114,535	
<b>Athletics</b>	-	-	-	-	305,165	305,165	
<b>Business &amp; Computer Information Technology</b>	2,780,595	3,146,215	3,578,238	3,952,356	3,952,356	3,952,356	Budgeted at current projection
<b>Career Pathways</b>	158,807	797,110	725,398	-	-	-	
<b>College &amp; Career Foundations</b>	3,069,923	3,317,597	3,872,730	3,627,192	3,627,191	3,627,191	Budgeted at current projection
<b>Cooperative Education</b>	817,263	768,271	924,764	-	-	-	

Lane Community College

FY 2026 Adopted Budget

College Finance	31	5	-	-	-	-	
Culinary Arts, Hotel/Restaurant/Tourism	5,078	-	147,095	-	-	-	See Career Pathways
Curriculum & Assessment	-	-	-	-	-	-	
English as a Second Language	-	-	-	-	-	-	See College and Career Foundations
Extended Learning	762,202	636,877	845,703	685,834	685,834	685,834	Budgeted at current projection
Flight Technology	855,166	959,480	1,031,882	1,366,285	1,366,286	1,366,286	Budgeted at current projection
Governance, Legal & Administration	-	(26,967)	-	-	-	-	
Health & Physical Education	1,211,144	1,352,063	1,290,371	1,728,162	1,788,384	1,788,384	
Health Professions	10,570,631	11,900,353	12,256,990	13,165,981	12,913,562	12,913,562	Budgeted at current projection
High School Connections	69	428	-	-	-	-	
Humanities	-	-	-	-	-	-	
Lane Community College at Cottage Grove	7,790	5,539	15,124	17,800	17,800	17,800	Budgeted at current projection
Lane Community College at Florence	420,820	497,024	525,093	541,409	541,409	541,409	Budgeted at current projection
Information Technology	-	-	-	-	-	-	
Mathematics	-	-	-	-	-	-	See Science, Mathematics, & Engineering
Non-Departmental	-	2,243	-	189,930	-	-	
President's Office	-	6,201		-	-	-	
Science	-	-	-	-	-	-	See Science, Mathematics, & Engineering
Science, Mathematics, & Engineering	7,605,257	7,619,302	7,966,637	8,481,813	8,381,814	8,381,814	
Social Science	3,848,262	4,001,526	3,755,127	4,041,328	4,208,741	4,208,741	
Special Instructional Projects	229,234	217,835	179,400	222,400	(849,218)	(849,218)	

## Lane Community College

## FY 2026 Adopted Budget

<b>Student Success</b>	281,556	296,644	114,933	-	-	-	See Instructional Support
<b>Workforce Development</b>	-	-	-	1,829,051	2,572,907	2,572,907	
<b>Total Instruction</b>	<b>45,023,099</b>	<b>48,416,295</b>	<b>50,047,276</b>	<b>55,373,556</b>	<b>55,697,058</b>	<b>55,697,058</b>	

<b>Requirements for Instructional Support by Unit</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of changes in budget of &gt; 10%</b>
<b>Academic Affairs Office</b>	1,160,255	1,234,727	1,294,973	1,129,619	1,129,618	1,129,618	
<b>Academic Technology</b>	2,475,156	2,550,285	2,797,429	2,921,579	2,075,223	2,075,223	Budgeted at current projection
<b>Archives</b>	-	400	-	-	-	-	
<b>College &amp; Career Foundations</b>	5,207	5,126	2760	92,780	92,780	92,780	
<b>Curriculum &amp; Assessment</b>	1,160,688	1,014,712	1,345,214	1,179,586	1,012,174	1,012,174	Budgeted at current projection
<b>Faculty Professional Development</b>	362,875	579,506	465,852	503,221	503,221	503,221	
<b>Grant Coordination</b>	53,196	136,631	327,872	-	-	-	Budgeted at current projection
<b>High School Connections</b>	560,888	664,725	666,257	359,816	359,816	359,816	Budgeted at current projection
<b>Information Technology</b>	295,986	360,860	402,896	-	-	-	Budgeted at current projection
<b>Non-Departmental</b>	158	-	-	-	-	-	
<b>Planning &amp; Institutional Effectiveness</b>	-	-	-	-	124,844	124,844	
<b>President's Office</b>	-	7,259	-	-	-	-	
<b>Professional &amp; Organizational Development</b>	-	115	-	-	-	-	
<b>Special Instructional Projects</b>	572,792	561,129	662,137	989,069	436,711	436,711	Budgeted at current projection
<b>Student Engagement</b>	-	4,407	-	-	-	-	
<b>Workforce Development</b>	-	-	-	364,900	-	-	
<b>Total Instructional Support</b>	<b>6,647,201</b>	<b>7,119,882</b>	<b>7,965,390</b>	<b>7,540,570</b>	<b>5,734,387</b>	<b>5,734,387</b>	

Requirements for Student Services by Unit	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of changes in budget of > 10%
<b>Athletics</b>	976,938	1,022,268	987,526	795,157	489,990	489,990	
<b>Center for Accessible Resources</b>	1,248,907	1,124,281	1,290,602	1,671,106	1,671,106	1,671,106	Budgeted at current projection
<b>Child and Family Education</b>	-	19693	13,566	14,207	14,207	14,207	Budgeted at current projection
<b>College &amp; Career Foundations</b>	36,580	34,503	40,535	301,310	301,310	301,310	Budgeted at current projection
<b>Conference &amp; Culinary Services</b>	-	-	-	-	-	-	
<b>Cooperative Education</b>	-	-	-	-	-	-	
<b>English as a Second Language</b>	-	-	-	-	-	-	See College & Career Foundations
<b>Financial Aid</b>	1,341,730	1,448,565	1,442,776	1,832,985	1,832,984	1,832,984	Budgeted at current projection
<b>Gender Equity Center</b>	281,275	291,940	303,743	311,007	311,006	311,006	
<b>Grant Coordination</b>	-	132	-	-	-	-	
<b>High School Connections</b>	-	-	27000	-	-	-	
<b>Human Resources</b>	182,874	166,283	177,076	203,208	2,657	2,657	
<b>Mental Health &amp; Title IX</b>	426,982	547,357	659,834	837,076	686,996	686,996	
<b>Multicultural Center</b>	802,013	761,416	790,833	902,795	901,099	901,099	Budgeted at current projection
<b>Non-Departmental</b>	1,126	-	-	-	-	-	
<b>Rites of Passage</b>	72,776	14,261	56,548	18,854	18,854	18,854	
<b>Student Enrollment/Registrar</b>	1,861,174	1,908,535	1,835,182	2,281,329	2,281,329	2,281,329	Budgeted at current projection
<b>Student Engagement</b>	484,428	360,373	907,842	711,246	711,245	711,245	Budgeted at current projection
<b>Special Instructional Projects</b>	-	810	-	2,612	348,521	348,521	
<b>Student Standards</b>	74,580	64,457	2,600	63,421	63,421	63,421	Budgeted at current projection

Lane Community College

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<b>Student Success</b>	2,142,337	1,791,714	2,199,367	2,037,113	2,037,113	2,037,113	Budgeted at current projection
<b>Workforce Development</b>	54	38140	30416	364,407	3,000	3,000	
<b>Total Student Services</b>	<b>9,933,774</b>	<b>9,594,728</b>	<b>10,765,446</b>	<b>12,347,833</b>	<b>11,674,838</b>	<b>11,674,838</b>	

<b>Requirements for College Services by Unit</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of changes in budget of &gt; 10%</b>
<b>Academic Affairs</b>	(2,000)	-	-	25,522	25,522.00	25,522.00	
<b>Academic Technology</b>	(3)	171	-	-	-	-	
<b>Access, Equity and Inclusion</b>	275,483	57,156	165,436	207,990	17,540.00	17,540.00	Vacancies
<b>Archives &amp; Records Management</b>	25,430	14,292	33,396	33,465	33,465.00	33,465.00	
<b>Board of Education</b>	23,683	25,194	30,186	28,857	28,857.00	28,857.00	
<b>College Finance</b>	1,611,411	2,052,674	2,021,826	2,607,089	2,607,089.00	2,607,089.00	Vacancies
<b>College Services</b>	748,317	802,594	1,212,091	1,316,977	1,316,977.00	1,316,977.00	Vacancies
<b>Facilities Management &amp; Planning</b>	15,879	1,560	-	-	(192,704.00)	(192,704.00)	
<b>Governance &amp; Administration</b>	421,334	601,338	357,876	534,865	534,865.00	534,865.00	
<b>Health &amp; PE</b>	-	334	-	60,222	-	-	
<b>High School Connections</b>	-	2,198	-	-	-	-	
<b>Human Resources</b>	2,057,587	2,365,085	2,361,499	2,497,073	2,780,124.00	2,780,124.00	Budgeted at current projection
<b>Information Technology</b>	3,776,919	4,237,360	5,674,244	5,591,355	5,355,384.00	5,355,384.00	Budgeted at current projection
<b>Institute for Sustainable Practices</b>	310,197	348,373	396,853	412,397	108,495.00	108,495.00	Budgeted at current projection
<b>Insurance - Property &amp; Liability</b>	920,918	3,182,001	1,700,000	1,400,000	1,400,000.00	1,400,000.00	Increase for two new properties and premium increase
<b>Lane Community College Foundation</b>	989,757	1,090,054	1,123,950	1,049,870	1,049,870.00	1,049,870.00	Increase in labor costs
<b>Mail Services</b>	179,133	192,633	205,027	201,718	201,718.00	201,718.00	



Lane Community College

FY 2026 Adopted Budget

<b>Marketing &amp; Public Relations</b>	1,132,921	1,236,735	1,659,595	1,651,300	1,651,300.00	1,651,300.00	M&S budget reduction
<b>Non-Departmental</b>	10,535,374	10,987,502	1,081,588	487,000	(250,285.00)	(250,285.00)	Budgeted at current projection
<b>Other Personnel Expenditures</b>	(10,571,280)	(11,947,701)	-	-	-	-	
<b>Planning &amp; Institutional Effectiveness</b>	292,851	212,879	328,610	501,524	376,680.00	376,680.00	Budgeted at current projection
<b>President's Office</b>	1,097,494	926,225	1,484,168	1,184,511	1,118,144.00	1,118,144.00	Lane Forward
<b>Printing &amp; Graphics; Warehouse</b>	-	28,944	-	-	-	-	
<b>Professional &amp; Organizational Development</b>	77,547	58,775	94,000	65,300	15,623.00	15,623.00	
<b>Public Safety</b>	1,390,184	1,582,687	1,930,720	2,067,842	2,067,842.00	2,067,842.00	Budgeted at current projection
<b>Student Enrollment / Registrar</b>	-	-	-	-	-	-	
<b>Telephone Services</b>	345,157	365,154	429,775	440,632	440,632.00	440,632.00	Budgeted at current projection
<b>Workforce Development</b>	-	(578)	-	-	-	-	
<b>Total College Support Services</b>	<b>15,654,293</b>	<b>18,423,639</b>	<b>22,290,840</b>	<b>22,365,508</b>	<b>20,687,138</b>	<b>20,687,138</b>	

<b>Requirements for Plant Operations &amp; Maintenance</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of changes in budget of &gt; 10%</b>
<b>Facilities Management &amp; Planning</b>	6,343,742	6,304,098	8,033,192	7,846,922	8,150,822	8,150,822	Budgeted at current projection
<b>Total Plant Operations &amp; Maintenance</b>	<b>6,343,742</b>	<b>6,304,098</b>	<b>8,033,192</b>	<b>7,846,922</b>	<b>8,150,822</b>	<b>8,150,822</b>	

<b>Requirements for Contingencies &amp; Reserves</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of changes in budget of &gt; 10%</b>
<b>Contingencies for Projects/Provisions</b>	-	-	2,690,209	2,012,610	548,820	548,820	Budgeted at current projection
<b>Reserve for Revenue Shortfall</b>	-	-	350,000	-	3,591,292	3,591,292	
<b>Total Contingency</b>	<b>-</b>	<b>-</b>	<b>3,040,209</b>	<b>2,012,610</b>	<b>4,140,112</b>	<b>4,140,112</b>	

Requirements for Transfers & Unobligated End Fund Balance	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of changes in budget of > 10%
<b>Transfers Out:</b>	-	-	-	-	-	-	
<b>To Internal Service II</b>	-	-	181,960	295,181	295,181	295,181	
<b>To Debt Service III</b>	-	-	-		85,805	85,805	
<b>To Financial Aid V</b>	661,313	688,303	847,449	141,000	141,000	141,000	
<b>To Capital Projects Fund IV</b>	700,000	-	313,000	313,000	313,000	313,000	
<b>To Administratively Restricted Fund IX</b>	-	-	1,331,972	1,636,218	1,170,000	1,170,000	To cover deficit in Fund III
<b>Total Transfers Out</b>	1,361,313	688,303	2,674,381	2,385,399	2,004,986	2,004,986	
<b>UEFB</b>	-	-	-	-	-	-	
<b>Unappropriated Ending Fund Balance</b>	-	-	3,002,242	3,226,178	3,226,178	3,226,178	Increase in appropriations
<b>Total UEFB</b>	-	-	3,002,242	3,226,178	3,226,178	3,226,178	
<b>TOTAL REQUIREMENTS</b>	<b>84,963,422</b>	<b>90,546,945</b>	<b>107,818,976</b>	<b>113,098,576</b>	<b>111,315,520</b>	<b>111,315,520</b>	
<b>ACTUAL ENDING FUND BALANCE</b>	8,093,461	7,624,283	-	-	-	-	

Requirements by Category Fund I	FY26 Adopted	Personnel Services	Materials & Services	Capital Outlay	Transfers Out	Debt Service	Contingency
<b>Instruction</b>							
<b>Academic Technology</b>	2,278,775	2,260,550	18,225	-	-	-	-
<b>Advanced Technologies</b>	3,791,517	3,252,326	539,191	-	-	-	-
<b>Art &amp; Humanities</b>	10,114,534	9,659,996	454,538	-	-	-	-
<b>Athletics</b>	305,165	305,165	-	-	-	-	-
<b>Business &amp; Computer Information Technology</b>	3,952,356	3,747,441	204,915	-	-	-	-
<b>Career Pathways</b>	-	-	-	-	-	-	-
<b>College &amp; Career Foundations</b>	3,627,192	3,556,657	70,535	-	-	-	-

## Lane Community College

## FY 2026 Adopted Budget

Cooperative Education	-	-	-	-	-	-	-
Culinary Arts, Hotel/Restaurant/Tourism	-	-	-	-	-	-	-
Extended Learning	685,834	643,009	42,825	-	-	-	-
Flight Technology	1,366,285	1,048,955	317,330	-	-	-	-
Health & Physical Education	1,788,384	1,530,618	257,766	-	-	-	-
Health Professions	12,913,562	11,451,236	1,462,326	-	-	-	-
Lane Community College at Cottage Grove	17,800	-	17,800	-	-	-	-
Lane Community College at Florence	541,409	531,779	9,630	-	-	-	-
Science, Mathematics & Engineering	8,381,814	8,252,348	129,466	-	-	-	-
Social Science	4,208,741	4,177,497	31,244	-	-	-	-
Special Instructional Projects	(849,218)	222,400	-1,071,618	-	-	-	-
Student Success	-	-	-	-	-	-	-
Workforce Development	2,572,907	2,390,055	182,852	-	-	-	-
<b>Total Instruction</b>	<b>55,697,058</b>	<b>53,030,032</b>	<b>2,667,026</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Requirements by Category Fund I	FY26 Adopted	Personnel Services	Materials & Services	Capital Outlay	Transfers Out	Debt Service	Contingency
Instructional Support							
Academic & Student Affairs Office	1,129,618	1,052,720	76,898	-	-	-	-
Academic Technology	2,075,223	1,809,596	189,877	75,750	-	-	-
College & Career Foundations	92,780	92,780	-	-	-	-	-
Curriculum & Assessment	1,012,174	953,712	58,462	-	-	-	-
Faculty Professional Development	503,221	-	503,221	-	-	-	-
Grant Coordination	0	-	-	-	-	-	-
High School Connections	359,816	344,066	15,750	-	-	-	-
Information Technology	0	-	-	-	-	-	-

## Lane Community College

## FY 2026 Adopted Budget

<b>Non-Departmental</b>	-	-	-	-	-	-	-
<b>Planning &amp; Institutional Effectiveness</b>	124,844	124,844					
<b>Special Instructional Projects</b>	436,711	270,760	165,951	-	-	-	-
<b>Workforce Development</b>	0	-	-	-	-	-	-
<b>Total Instructional Support</b>	5,734,387	4,648,478	1,010,159	75,750	-	-	-

<b>Requirements by Category Fund I</b>	<b>FY26 Adopted</b>	<b>Personnel Services</b>	<b>Materials &amp; Services</b>	<b>Capital Outlay</b>	<b>Transfers Out</b>	<b>Debt Service</b>	<b>Contingency</b>
<b>Student Services</b>							
<b>Athletics</b>	489,990	379,570	110,420	-	-	-	-
<b>Center for Accessible Resources</b>	1,671,106	1,361,477	309,629	-	-	-	-
<b>Child &amp; Family Education</b>	14,207	14,207	-	-	-	-	-
<b>College &amp; Career Foundations</b>	301,310	301,260	50	-	-	-	-
<b>Financial Aid</b>	1,832,984	1,801,184	31,800	-	-	-	-
<b>Gender Equity Center</b>	311,006	303,406	7,600	-	-	-	-
<b>High School Connections</b>	-	-	-	-	-	-	-
<b>Human Resources</b>	2,657	-	2,657	-	-	-	-
<b>Institute for Sustainable Practices</b>	-	-	-	-	-	-	-
<b>Mental Health &amp; Title IX</b>	686,996	665,596	21,400	-	-	-	-
<b>Multicultural Center</b>	901,099	898,499	2,600	-	-	-	-
<b>Non-Departmental</b>	-	-	-	-	-	-	-
<b>Rites of Passage</b>	18,854	-	18,854	-	-	-	-
<b>Special Instructional Projects</b>	348,521	552,358	-203,837	-	-	-	-
<b>Student Engagement</b>	711,245	665,131	46,114	-	-	-	-
<b>Student Enrollment/Registrar</b>	2,281,329	2,226,511	54,818	-	-	-	-
<b>Student Standards</b>	63,421	58,521	4,900	-	-	-	-

## Lane Community College

## FY 2026 Adopted Budget

<b>Student Success</b>	2,037,113	1,989,757	47,356	-	-	-	-
<b>Workforce Development</b>	3,000	-	3,000	-	-	-	-
<b>Total Student Services</b>	11,674,838	11,217,477	457,361	-	-	-	-

<b>Requirements by Category Fund I</b>	<b>FY26 Adopted</b>	<b>Personnel Services</b>	<b>Materials &amp; Services</b>	<b>Capital Outlay</b>	<b>Transfers Out</b>	<b>Debt Service</b>	<b>Contingency</b>
<b>College Support Services</b>							
<b>Academic &amp; Student Affairs Office</b>	25,522	-	25,522	-	-	-	-
<b>Access, Equity and Inclusion</b>	17,540	-	17,540	-	-	-	-
<b>Archives &amp; Records Management</b>	33,465	28,912	4,553	-	-	-	-
<b>Board of Education</b>	28,857	-	28,857	-	-	-	-
<b>College Finance</b>	2,607,089	2,001,400	605,689	-	-	-	-
<b>College Services</b>	1,316,977	1,241,232	75,745	-	-	-	-
<b>Facilities Management &amp; Planning</b>	-192,704	-	(192,704)	-	-	-	-
<b>Governance Legal &amp; Administration</b>	534,865	139,000	395,865	-	-	-	-
<b>Health &amp; Physical Education</b>	-	-	-	-	-	-	-
<b>Human Resources</b>	2,780,124	2,457,277	322,847	-	-	-	-
<b>Information Technology</b>	5,355,384	4,181,569	873,815	300,000	-	-	-
<b>Institute for Sustainable Practices</b>	108,495	-	108,495	-	-	-	-
<b>Insurance - Property &amp; Liability</b>	1,400,000	-	1,400,000	-	-	-	-
<b>Lane Community College Foundation</b>	1,049,870	1,049,870	-	-	-	-	-
<b>Mail Services</b>	201,718	179,768	21,950	-	-	-	-
<b>Marketing &amp; Public Relations</b>	1,651,300	870,162	781,138	-	-	-	-
<b>Non-Departmental</b>	-250,285	496,930	-747,215	-	-	-	-
<b>Planning &amp; Institutional Effectiveness</b>	376,680	305,992	70,688	-	-	-	-
<b>President's Office</b>	1,118,144	958,284	159,860	-	-	-	-

## Lane Community College

## FY 2026 Adopted Budget

Printing & Graphics; Warehouse	295,181	-	-	-	295,181	-	-
Professional & Organizational Development	15,623	-	15,623	-	-	-	-
Public Safety	2,067,842	1,879,233	143,609	45,000	-	-	-
Student Enrollment / Registrar	-	-	-	-	-	-	-
Telephone Services	440,632	233,637	206,995	-	-	-	-
Total College Support Services	20,982,319	16,023,266	4,318,872	345,000	295,181	-	-

Requirements by Category Fund I	FY26 Adopted	Personnel Services	Materials & Services	Capital Outlay	Transfers Out	Debt Service	Contingency
Plant Operations & Maintenance							
Facilities Management & Planning	8,463,822	5,333,656	2,817,166	-	313,000	-	-
Total Plant Operations & Maintenance	8,463,822	5,333,656	2,817,166	-	313,000	-	-

Requirements by Category Fund I	FY26 Adopted	Personnel Services	Materials & Services	Capital Outlay	Transfers Out	Debt Service	Contingency
Debt Service							
College Finance	-	-	-	-	-	-	-
Total Debt Service	-	-	-	-	-	-	-

Requirements by Category Fund I	FY26 Adopted	Personnel Services	Materials & Services	Capital Outlay	Transfers Out	Debt Service	Contingency
Contingency							
College Services Office	-	-	-	-	-		-
Non-Departmental	5,536,917	-	168,820	-	1,396,805	-	3,971,292
Unappropriated Ending Fund Balance (UEFB)	3,226,178	-	-	-	-	-	3,226,178
Total Debt Service	8,763,095	-	168,820	-	1,396,805	-	7,197,470
Total Fund I Requirements	111,315,520	90,252,909	11,439,404	420,750	2,004,986	2,187,431	5,618,991





# ADMINISTRATIVELY RESTRICTED FUND IX

## Fund IX Administratively Restricted

The administratively restricted fund (Fund IX) accounts for specific programs where funds are internally restricted. Activities recorded in this fund generate revenue primarily through specifically assessed tuition and fees or through other revenue-generated activities. Major programs included in Fund IX include technology, KLCC FM, the International Program, Flight Technology and the Health Clinic. Programs that are not self-sustaining are supported by General Fund transfers.

Summary of Resources & Requirements	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
Total Resources	16,417,786	16,958,529	22,700,549	24,700,888	24,700,887	24,700,887	
Less: Total Requirements	(11,262,824)	(13,444,035)	(22,700,549)	(24,700,888)	(24,700,887)	(24,700,887)	
RESOURCES OVER-(UNDER) EXPENDITURES	5,154,962	3,514,494	-	-	-	-	

Administratively Restricted Fund IX Resources							
Administratively Restricted Fund IX Resources	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
Beginning Fund Balance	4,891,017	5,154,962	6,440,695	4,283,088	4,283,088	4,283,088	Budgeted at current projection
Federal Revenue	-	-	-	-	-	-	
Tuition	1,849,597	1,466,128	2,120,671	2,819,442	2,819,442	2,819,442	
Student Fees	5,838,372	6,541,694	7,416,342	9,501,959	9,501,959	9,501,959	
Other Fees & Charges	1,792,565	1,766,915	2,677,719	2,442,835	2,442,834	2,442,834	Budgeted at current projection
Sale of Goods and Services	1,328,844	1,355,171	1,477,550	1,538,960	1,538,960	1,538,960	
Other Revenue	717,391	673,659	1,235,600	2,944,604	2,944,604	2,944,604	
Total Revenues	16,417,786	16,958,529	21,368,577	23,530,888	23,530,887	23,530,887	
Transfers in:							
Transfer In General Fund I	-	-	1,331,972	1,170,000	1,170,000	1,170,000	To cover deficit
Transfer In Enterprise Fund	-	-	-	-	-	-	
Total Transfers In	0	0	1,331,972	1,170,000	1,170,000	1,170,000	

<b>Total Resources</b>	<b>16,417,786</b>	<b>16,958,529</b>	<b>22,700,549</b>	<b>24,700,888</b>	<b>24,700,887</b>	<b>24,700,887</b>	
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**Administratively Restricted Fund IX Requirements by Program and Unit**

<b>Requirements by Unit</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of Changes in budget &gt;10%</b>
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<b>Instruction</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of Changes in budget &gt;10%</b>
<b>Academic Technology</b>	212,105	238,192	177,292	204,709	408,447	408,447	Budgeted at current projection
<b>Arts &amp; Humanities</b>	3,705	1,874	-	-	-	-	
<b>Energy Management Program</b>	85,169	79,877	168,400	-	-	-	
<b>Cottage Grove</b>	-	-	-	69,625	69,625	69,625	
<b>Extended Learning</b>	111,758	71,839	229,000	53,190	53,190	53,190	
<b>Flight Technology</b>	1,060,980	1,397,543	1,405,149	2,781,846	2,781,846	2,781,846	Budgeted at current projection
<b>Florence Center</b>	-	-	-	71,532	71,532	71,532	
<b>KLCC</b>	4,332	-	-	-	-	-	
<b>International Programs</b>	163,774	166,174	176,185	159,871	51,842	51,842	
<b>Social Science</b>	3,490	-	-	-	-	-	
<b>Specialized Support Services</b>	790,206	838,879	733,025	-	-	-	
<b>Student Restaurant</b>	8,705	27,407	15,000	-	-	-	
<b>Technology Fee</b>	-	-	-	-	-	-	
<b>Workforce Development</b>	-	-	-	922,221	922,220	922,220	
<b>Total Instruction</b>	<b>2,444,224</b>	<b>2,821,785</b>	<b>2,904,051</b>	<b>4,262,994</b>	<b>4,358,702</b>	<b>4,358,702</b>	

<b>Instructional Support</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of Changes in budget &gt;10%</b>
<b>Academic Technology</b>	903,473	1,220,873	1,222,767	2,205,826	2,002,087	2,002,087	

## Lane Community College

## FY 2026 Adopted Budget

Technology Fee	467,645	209,871	327,953	-	-	-	
<b>Total Instructional Support</b>	<b>1,371,118</b>	<b>1,430,744</b>	<b>1,550,720</b>	<b>2,205,826</b>	<b>2,002,087</b>	<b>2,002,087</b>	

Student Services	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
Academic & Student Affairs Office	-	3,102	-	-	-	-	
Athletics	-	-	-	326,078	326,078	326,078	
Child Development Center	496,470	745,095	990,618	1,077,663	1,077,664	1,077,664	Budgeted at current projection
Gender Equity Center	-	20,730	-	20,153	20,153	20,153	
Health Clinic	933,727	961,725	1,041,072	1,238,398	1,238,399	1,238,399	Budgeted at current projection
Institute of Sustainable Practices	-	22,492	-	70,550	1,507	1,507	
Multicultural Center	169,548	100,546	94,291	99,564	99,564	99,564	Budgeted at current projection
International Programs	2,342,590	2,744,207	3,756,167	3,441,389	3,549,418	3,549,418	Budgeted at current projection
Student Engagement	201,131	173,538	351,117	144,896	144,896	144,896	Budgeted at current projection
Student Productions Association	20,154	34,067	30,118	34,524	34,524	34,524	Budgeted at current projection
Student Restaurant	4	-	-	-	-	-	
Technology Fee	-	-	-	-	-	-	
The Torch	23,065	29,814	36,172	31,449	31,449	31,449	
<b>Total Student Services</b>	<b>4,186,689</b>	<b>4,835,316</b>	<b>6,299,555</b>	<b>6,484,664</b>	<b>6,523,653</b>	<b>6,523,653</b>	

Community Services	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
KLCC FM Operations	1,926,537	2,026,796	2,525,240	3,821,457	3,821,456	3,821,456	
<b>Total Community Services</b>	<b>1,926,537</b>	<b>2,026,796</b>	<b>2,525,240</b>	<b>3,821,457</b>	<b>3,821,456</b>	<b>3,821,456</b>	

College Support Services	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
Academic Technologies (Fund IX)	-	-	-	-	-	-	
Institute for Sustainable Practices	484	305		730	730	730	
Student Restaurant	-	-	-	-	-	-	
Marketing & Public Relations	11,019	12,254	-	-	-	-	
Non-Departmental	239,012	239,868	-	302,370	302,370	302,370	
Planning & Institutional Effectiveness	3,940	3,276	-	-	-	-	
Technology Fee	1,559,002	1,477,368	2,739,045	2,906,917	2,906,918	2,906,918	Budgeted at current projection
Transportation	-	-	262,250	-	-	-	
<b>Total College Support Services</b>	<b>1,813,457</b>	<b>1,733,071</b>	<b>3,001,295</b>	<b>3,210,017</b>	<b>3,210,018</b>	<b>3,210,018</b>	

Requirements for Plant Operations & Maintenance	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
Institute for Sustainable Practices	-	-	-	-	69,043	69,043	
<b>Total Plant Operations &amp; Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>69,043</b>	<b>69,043</b>	

Requirements for Contingencies & Reserves	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of changes in budget of > 10%
Contingencies for Projects/Provisions	-	-	4,370,000	3,961,530	3,961,530	3,961,530	Budgeted at current projection
<b>Total Contingency</b>	<b>-</b>	<b>-</b>	<b>4,370,000</b>	<b>3,961,530</b>	<b>3,961,530</b>	<b>3,961,530</b>	

Requirements for Transfers	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of changes in budget of > 10%
<b>Transfers Out:</b>							

## Lane Community College

## FY 2026 Adopted Budget

To General Fund I	1,570,000	620,000	1,855,938	170,000	170,000	170,000	See FY26 transfer schedule
To Debt Service III	-	-	-	434,400	434,400	434,400	
To Capital Projects Fund IV	132,000	502,675	193,750	150,000	150,000	150,000	Increase to Transportation Fund
Total Transfers Out	1,702,000	-	2,049,688	754,400	754,400	754,400	
TOTAL REQUIREMENTS	11,262,824	13,444,035	22,700,549	24,700,888	24,700,887	24,700,887	
ACTUAL ENDING FUND BALANCE	5,154,962	3,514,494	-	-	-	-	

Requirements by Category Fund IX	FY26 Adopted	Personnel Services	Materials & Services	Capital Outlay	Transfers Out	Debt Service	Contingency
Instruction							
Academic Technology	408,447	405,679	2,768	-	-	-	-
Career Pathways	-	-	-	-	-	-	-
College & Career Foundations	-	-	-	-	-	-	-
Lane Community College at Cottage Grove	69,625	-	39,625	30,000	-	-	-
Extended Learning	53,190	-	53,190	-	-	-	-
Flight Technology	2,781,846	975,283	1,806,563	-	-	-	-
Lane Community College at Florence	71,532	31,970	39,562	-	-	-	-
International Programs	51,842	-	51,842	-	-	-	-
Non-Departmental	-	-	-	-	-	-	-
Science, Mathematics & Engineering	-	-	-	-	-	-	-
Workforce Development	922,220	894,517	27,703	-	-	-	-
Total Instruction	4,358,702	2,307,449	2,021,253	30,000	-	-	-
Requirements by Category Fund IX	FY26 Adopted	Personnel Services	Materials & Services	Capital Outlay	Transfers Out	Debt Service	Contingency



<b>Instructional Support</b>							
<b>Academic Technology</b>	2,172,087	1,730,779	185,308	86,000	170,000	-	-
<b>Information Technology</b>	-	-	-	-	-	-	-
<b>Total Instructional Support</b>	2,172,087	1,730,779	185,308	86,000	170,000	-	-
<b>Requirements by Category Fund IX</b>	<b>FY26 Adopted</b>	<b>Personnel Services</b>	<b>Materials &amp; Services</b>	<b>Capital Outlay</b>	<b>Transfers Out</b>	<b>Debt Service</b>	<b>Contingency</b>
<b>Student Services</b>							
<b>Athletics</b>	326,078	-	326,078	-	-	-	-
<b>Child &amp; Family Education</b>	1,077,663	1,055,563	22,100	-	-	-	-
<b>Gender Equity Center</b>	20,153	-	20,153	-	-	-	-
<b>Health Clinic</b>	1,238,400	785,868	452,532	-	-	-	-
<b>Institute for Sustainable Practices</b>	1,507	-	1,507	-	-	-	-
<b>International Programs</b>	3,983,819	1,685,541	1,863,878	-	434,400	-	-
<b>Multicultural Center</b>	99,564	-	99,564	-	-	-	-
<b>Performing Arts</b>	34,524	-	34,524	-	-	-	-
<b>Student Engagement</b>	144,896	-	144,896	-	-	-	-
<b>The Torch</b>	31,449	-	31,449	-	-	-	-
<b>Total Student Services</b>	6,958,053	3,526,972	2,996,681	-	434,400	-	-
<b>Requirements by Category Fund IX</b>	<b>FY26 Proposed</b>	<b>Personnel Services</b>	<b>Materials &amp; Services</b>	<b>Capital Outlay</b>	<b>Transfers Out</b>	<b>Debt Service</b>	<b>Contingency</b>
<b>Community Services</b>							
<b>KLCC FM</b>	3,821,456	1,798,391	1,995,265	27,800	-	-	-
<b>Total Community Services</b>	3,821,456	1,798,391	1,995,265	27,800	-	-	-

<b>Requirements by Category Fund IX</b>	<b>FY26 Proposed</b>	<b>Personnel Services</b>	<b>Materials &amp; Services</b>	<b>Capital Outlay</b>	<b>Transfers Out</b>	<b>Debt Service</b>	<b>Contingency</b>
College Support Services							
Information Technology	2,906,918	546,918	2,360,000	-	-	-	-
Institute for Sustainable Practices	730	-	730	-	-	-	-
Non-Departmental	452,370	-	302,370	-	150,000	-	-
Total Instructional Support	3,360,018	546,918	2,663,100	-	150,000	-	-
<b>Requirements by Category Fund IX</b>	<b>FY26 Proposed</b>	<b>Personnel Services</b>	<b>Materials &amp; Services</b>	<b>Capital Outlay</b>	<b>Transfers Out</b>	<b>Debt Service</b>	<b>Contingency</b>
Plant Operations & Maintenance							
Institute for Sustainable Practices	69,043	69,043	-	-	-	-	-
Total Plant Operations & Maintenance	69,043	-	-	-	-	-	-
<b>Requirements by Category Fund IX</b>	<b>FY26 Proposed</b>	<b>Personnel Services</b>	<b>Materials &amp; Services</b>	<b>Capital Outlay</b>	<b>Transfers Out</b>	<b>Debt Service</b>	<b>Contingency</b>
Contingency							
Non-Departmental	4,111,530	-	3,961,530	-	150,000	-	-
Total Contingency	4,111,530	-	3,961,530	-	150,000	-	-
<b>Total Fund IX Requirements</b>	<b>24,631,846</b>	<b>9,910,509</b>	<b>13,823,137</b>	<b>143,800</b>	<b>754,400</b>	<b>-</b>	<b>-</b>



## DEBT FUND III

## Fund III Debt Service

The debt service fund (Fund III) accounts for the funds collected to pay the debt service requirements on bonds, debt obligations, pension bonds payable and notes payable.

<b>Fund III Debt Service - Summary of Resources &amp; Requirements</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of Changes in budget &gt;10%</b>
<b>Total Resources</b>	30,607,526	31,961,099	27,276,805	28,712,298	28,625,285	28,625,285	
<b>Less: Total Requirements</b>	(24,819,792)	(10,952,606)	(26,591,733)	(28,712,298)	(28,625,285)	(28,625,285)	
<b>RESOURCES OVER-(UNDER) EXPENDITURES</b>	5,787,734	21,008,494	685,072	-	-	-	

<b>Debt Service Fund III Resources</b>							
<b>Debt Service Fund III Resources</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of Changes in budget &gt;10%</b>
<b>Beginning Fund Balance</b>	712,494	5,787,734	530,000	1,336,438	1,336,438	1,336,438	Budgeted at current projection
<b>Property Taxes</b>	12,956,609	13,326,944	13,459,068	13,182,309	13,182,309	13,182,309	
<b>Other Revenue - PERS Bond</b>	15,720,399	11,254,787	11,650,288	12,766,333	12,766,333	12,766,333	
<b>Transfers In</b>							
<b>Transfer In General Fund I</b>	661,313	826,634	847,449	143,018	85,805	85,805	Budgeted at current projection & cover deficit
<b>Transfer In Enterprise Fund VI</b>	556,711	765,000	790,000	820,000	820,000	820,000	
<b>Transfer In Administratively Restricted IX</b>	-	-	-	464,200	434,400	434,400	
<b>Total Transfers In</b>	1,218,024	1,591,634	1,637,449	1,427,218	1,340,205	1,340,205	Budgeted at current projection
<b>TOTAL RESOURCES</b>	<b>30,607,526</b>	<b>31,961,099</b>	<b>27,276,805</b>	<b>28,712,298</b>	<b>28,625,285</b>	<b>28,625,285</b>	

**Debt Service Fund III Requirements**

Debt Service Fund III Requirements	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
<b>Debt Service</b>	24,819,792	10,952,606	26,591,733	28,712,298	28,625,285	28,625,285	
<b>TOTAL REQUIREMENTS</b>	<b>24,819,792</b>	<b>10,952,606</b>	<b>26,591,733</b>	<b>28,712,298</b>	<b>28,625,285</b>	<b>28,625,285</b>	
<b>ACTUAL ENDING FUND BALANCE</b>	5,787,735	21,008,494	685,072	-	-	-	

**Obligation to Pay**

Debt incurred by a community college district becomes the obligation of such community college district to pay.

**Debt Types:**

- 1. Full Faith and Credit Obligations/Limited Tax Obligations** - Community colleges may pledge their full faith and credit for "limited tax bonded indebtedness" or "full faith and credit obligations" in addition to pledging approved general obligation bonds. This is paid with operational funds within the college.
- 2. General Obligation Bonds** - Oregon Revised Statute (ORS) 341.675 establishes a parameter of general obligation bonded indebtedness for community college districts. This is paid with a property tax levy approved by voters, not part of the college operational budget.
- 3. Pension Bonds** - ORS 238.694 authorizes community colleges to issue full faith and credit obligations to pay pension liabilities without limitations as to principal amount. This is paid with operational funds within the college.
- 4. Revenue Bonds** - Subject to any applicable limitations imposed by the Oregon Constitution or laws of the state or resolution of an individual community college, ORS 287A.180 provides that the district may borrow money in anticipation of tax revenues or other monies and provide interim financing. The college does not have any current revenue bonds.
- 5. Qualified Energy Conservation Bonds** - Qualified Energy Conservation Bonds (QECBs) are federally subsidized bonds available to qualified states, local, and tribal issuers. A QECB is not a grant, but is among the lowest-cost public financing available for eligible energy efficiency, renewable energy, and mass commuting projects. This is paid with operational funds within the college.

**Qualified Energy Conservation Bonds**

In October 2012, the College issued \$1,500,000 of Qualified Energy Conservation Bonds to finance capital costs for energy conservation measures. The bonds are due annually and interest is payable semi-annually, on June 15 and December 15, with interest at 4.62% per annum. The bonds qualify for interest subsidy payments from the U.S. Treasury for up to 70% of the interest payments on the bonds. This note will be fully paid in 2027.

	Principal	Interest	Total
FY26	\$ 130,000	\$ 12,243	\$ 142,243
FY27	135,000	6,237	141,237
<b>Total</b>	<b>\$ 265,000</b>	<b>\$ 18,480</b>	<b>\$ 283,480</b>

### General Obligation Bonds

Oregon Revised Statute (ORS) 341.675 establishes a parameter of general obligation bonded indebtedness for community college districts. Community colleges may issue an aggregate principal amount up to 1.5% of Real Market Value (RMV) of all taxable properties within the district if the district's voters approve the general obligation bonds. General obligation bonds are secured by the power to levy an additional tax outside the limitations of Article XI, Sections 11 and 11b. In the case that a community college district no longer has students and no longer provides educational services, it is still required to levy and collect property taxes, up to its operating tax rate limit. Article XI, Section 11b (often called "Measure 5") limits Educational Taxes to \$5 per \$1,000 of the Taxable Real Market Value of a property.

### LCC General Obligation Debt Capacity

	2024	2023	2022	2021	2020
Total Real Market Value of Taxable Property	\$ 98,049,419,405	\$ 90,860,887,473	\$ 77,009,875,845	\$ 70,040,274,892	\$ 66,153,757,928
Debt Limitation (1.5% of real market value)	\$ 1,470,741,291	\$ 1,362,913,312	\$ 1,155,148,138	\$ 1,050,604,123	\$ 992,306,369
Debt Subject to Limitation	118,145,000	127,565,000	136,225,000	144,205,000	30,545,000
Legal Debt Margin	\$ 1,352,596,291	\$ 1,235,348,312	\$ 1,018,923,138	\$ 906,399,123	\$ 961,761,369
Legal Debt Margin as a Percentage of the Debt Limitation	91.97%	90.64%	88.21%	86.27%	96.92%

(1) The county's fiscal Year commences July 1 and ends June 30 of the following year (the "Fiscal Year"). Source: Lane, Linn, Benton and Douglas Counties Department of Assessment and Taxation.

(2) Represents voter-approved, unlimited-tax general obligations of the district. Source: Lane Community College Audited Financial Reports for the Fiscal Year Ended June, 30, 2023.

### Series 2020 General Obligation Bond Schedule:

In May 2020, voters approved Ballot Measure No. 20-306 to increase safety, repair and construct labs for training, extend life of aging facilities, update technology and finance capital costs to support student learning. This approved measure provided authority for the College to issue \$121.5 million in general



obligation bonds. The bonds will be retired from property taxes levied by the College. The Series 2020A Bonds are tax-exempt and will mature in 2040, while the Series 2020B Bonds are federally taxable and will mature in 2029. The all-in true interest cost for Series 2020A and 2020B Bonds 1.82%.

**1. Series 2020A/2020B General Obligation Bond Schedule:**

	2020Abonds		2020Bbonds		Total
	Principal	Interest	Principal	Interest	
FY26	\$ -	\$ 2,769,900	\$10,655,000	\$ 557,409	\$ 13,982,309
FY27	-	2,769,900	11,160,000	439,991	14,369,891
FY28	-	2,769,900	11,695,000	300,267	14,765,167
FY29	3,060,000	2,769,900	9,200,000	137,356	15,167,256
FY30	12,970,000	2,616,900	-	-	15,586,900
FY31	3,435,000	1,968,400	-	-	5,403,400
FY32	3,720,000	1,831,000	-	-	5,551,000
FY33	4,020,000	1,682,200	-	-	5,702,200
FY34	4,335,000	1,521,400	-	-	5,856,400
FY35	4,670,000	1,348,000	-	-	6,018,000
FY36	5,025,000	1,161,200	-	-	6,186,200
FY37	5,395,000	960,200	-	-	6,355,200
FY38	5,785,000	744,400	-	-	6,529,400
FY39	6,195,000	513,000	-	-	6,708,000
FY40	6,630,000	265,200	-	-	6,895,200
<b>Total</b>	<b>65,240,000</b>	<b>25,691,500</b>	<b>42,710,000</b>	<b>1,435,023</b>	<b>135,076,523</b>

**Full Faith and Credit Obligations**

Community colleges may pledge their full faith and credit for “limited tax bonded indebtedness” or “full faith and credit obligations” in addition to pledging the full faith and credit for voter approved general obligation bonds. The Oregon Constitution and statutes do not limit the amount of limited tax bonded indebtedness that a community college may issue. Full faith and credit obligations can take the form of certificates of participation, notes or capital leases. Collection of property taxes to pay principal and interest on such limited-tax debt is subject to limitations of Article XI, Sections 11 and 11b.

In October 2016, the College issued \$17,580,000 of Full Faith and Credit Obligations, Series 2016 to extinguish the remaining \$19,355,000 of Full Faith and Credit Obligations, Series 2010 (previously termed “Recovery Zone Bonds). The Series 2010 Obligations were used to finance the costs of capital improvements for the College’s student housing project, to pay capitalized interest and to pay the costs of issuance of the Obligations.

The Series 2010 Obligations were called on October 25, 2016. The College advance refunded the Series 2010 Obligations to take advantage of lower interest rates and to reduce total debt service payments over the life of the Series 2016 Obligations by \$3,171,550. The refunding resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$2,554,977. The Series 2016 Obligations bear interest rates from 1.6% to 5.0% and the final maturity is on December 1, 2035. Debt service payments are scheduled semiannually.

**Full Faith and Credit Obligations Repayment Schedule:**

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
FY26	\$ 820,000	\$ 434,400	\$ 1,254,400
FY27	855,000	400,900	1,255,900
FY28	885,000	366,100	1,251,100
FY29	915,000	330,100	1,245,100
FY30	950,000	292,800	1,242,800
FY31	990,000	254,000	1,244,000
FY32	1,035,000	208,325	1,243,325
FY33	1,080,000	155,450	1,235,450
FY34	1,135,000	100,075	1,235,075
FY35	1,180,000	54,000	1,234,000
FY36	1,210,000	18,150	1,228,150
<b>Total</b>	<b>11,055,000</b>	<b>2,614,300</b>	<b>13,669,300</b>

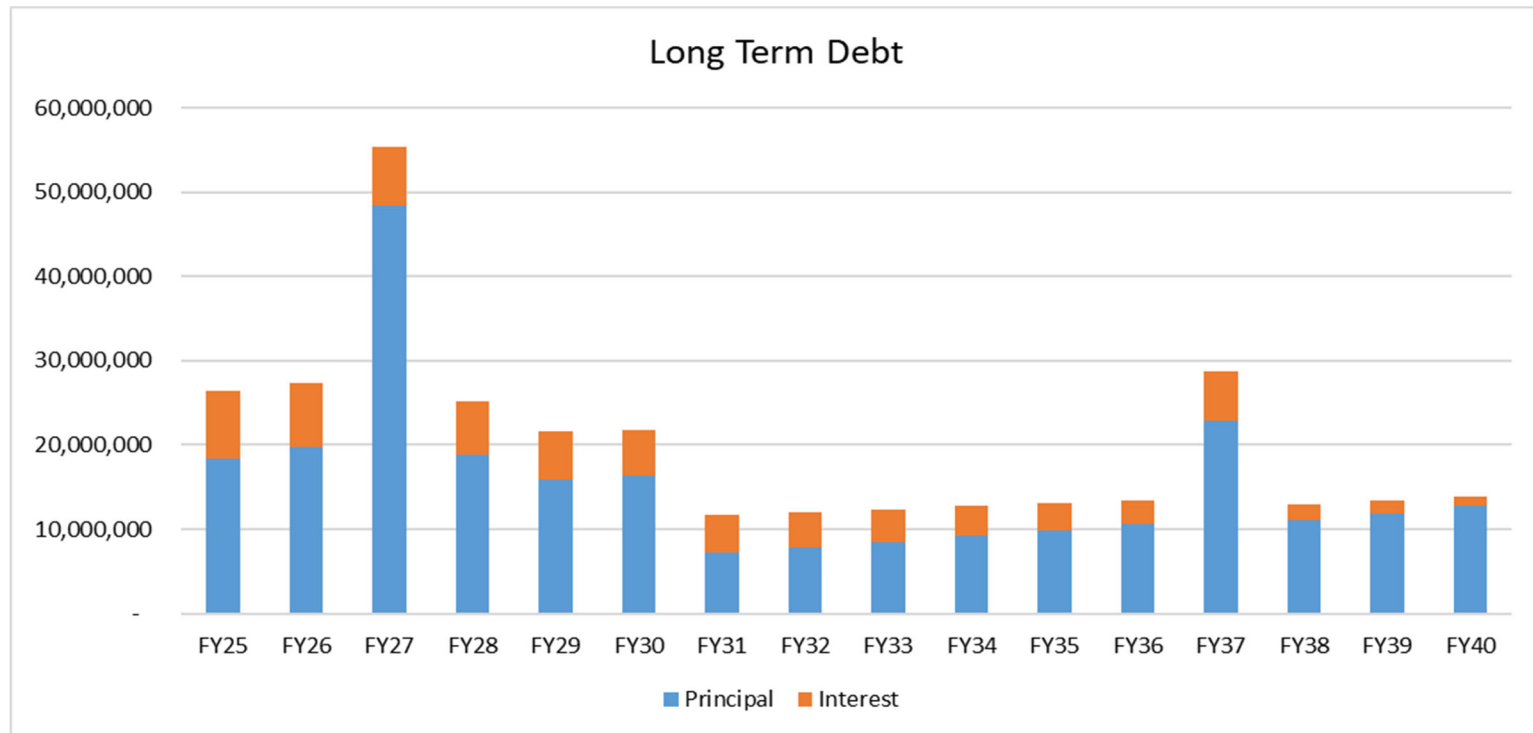
**Pension Obligation Bonds**

ORS 238.694 authorizes community colleges to issue full faith and credit obligations to pay pension liabilities without limitations as to principal amount. Pension bonds are not general obligations as defined under State law and the district is not authorized to levy additional taxes to make pension bond payments.

In April 2003, the College issued \$51,803,948 of Limited Tax Pension Obligation Bonds and transferred the net proceeds to the State of Oregon Public Employees Retirement System to cover a portion of the College's share of the cost sharing plan's unfunded actuarial liability. The resulting pension asset is being used to pay a portion of the College's annual required contribution. Principal payments are due annually through June 30, 2028, and interest is payable in December and June of each year, with rates ranging from 6.18% to 6.25%. Chart 10 on page 59 shows the College's total debt service.

In June 2022, the College issued a Full Faith and Credit Pension Bond with a private bank totaling \$69,290,000, the net proceeds of which were transferred to the State of Oregon Public Employees Retirement System to cover a portion of the College's share of the cost sharing plan's unfunded actuarial liability. The resulting pension asset is being used to pay a portion of the College's annual required contribution. Principal payments are due annually through June 30, 2042 and interest is payable in December and June of each year at a rate of 4.42%.

	Principal	Interest	Total
FY26	\$ 8,130,000	\$ 3,799,333	\$ 11,929,333
FY27	9,070,000	3,361,237	12,431,237
FY28	5,675,000	2,878,392	8,553,392
FY29	2,665,000	2,588,794	5,253,794
FY30	2,470,000	2,471,001	4,941,001
FY31	2,745,000	2,361,827	5,106,827
FY32	3,040,000	2,240,498	5,280,498
FY33	3,355,000	2,106,130	5,461,130
FY34	3,690,000	1,957,839	5,647,839
FY35	4,045,000	1,794,741	5,839,741
FY36	4,420,000	1,615,952	6,035,952
FY37	4,820,000	1,420,588	6,240,588
FY38	5,250,000	1,207,544	6,457,544
FY39	5,700,000	975,494	6,675,494
FY40	6,180,000	723,554	6,903,554
FY41	6,685,000	450,398	7,135,398
FY42	3,505,000	154,921	3,659,921
<b>Total</b>	<b>\$ 81,445,000</b>	<b>\$ 32,108,243</b>	<b>\$ 113,553,243</b>





## Fund IV Capital Projects

The capital projects fund (Fund IV) accounts for improvements to the physical plant of the College and major equipment additions. Due to the nature of capital projects, cost estimates and actual expenses are constantly fluctuating. This is especially exacerbated in recent years due to escalated inflation, global supply chain issues, and a tighter economic environment. As such, the College's budgets for capital planning are true estimates that are vulnerable to change at a faster pace than the other major funds and as a result undergo much more stringent financial management and planning.

Summary of Resources & Requirements	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
Total Resources	136,051,929	86,303,269	76,584,450	47,800,000	47,800,000	47,800,000	
Less: Total Requirements	(55,443,426)	(32,974,989)	(76,584,450)	(47,800,000)	(47,800,000)	(47,800,000)	
RESOURCES OVER-(UNDER) EXPENDITURES	80,608,503	53,328,280	-	-	-	-	

### Capital Projects Fund IV

RESOURCES	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
Beginning Fund Balance	129,746,307	80,608,503	75,997,700	47,337,000	47,337,000	47,337,000	
Other Fees & Charges	2,421,548	3,683,511	80,000	-	-	-	
Other Revenue	3,052,074	1,408,580		-	-	-	
<i>Transfers In</i>							
Transfer In General Fund I	700,000	-	313,000	313,000	313,000	313,000	Strategic initiatives-major maintenance
Transfer In Administratively Restricted IX	132,000	602,675	193,750	150,000	150,000	150,000	See Transfer Schedule
<i>Total Transfers In</i>	832,000	602,675	506,750	463,000	463,000	463,000	
<b>TOTAL RESOURCES</b>	<b>136,051,929</b>	<b>86,303,269</b>	<b>76,584,450</b>	<b>47,800,000</b>	<b>47,800,000</b>	<b>47,800,000</b>	

### Capital Projects Fund IV Requirement by Program and Unit

Requirements by Unit	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
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Plant Additions	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
<b>Bond 2020</b>	36,022,178	20,955,984	75,000,000	46,999,999	47,000,000	47,000,000	Budgeted at current projection
<b>Bond Projects</b>	1,118	-	170,000	-	-	-	
<b>Facilities Management &amp; Planning</b>	1,276,600	1,165,747	1,064,450	800,000	800,000	800,000	Budgeted at current projection
<b>Non-Departmental</b>	18,143,530	10,853,258	350,000	-	-	-	
<b>Total Plant Operation &amp; Maintenance</b>	<b>55,443,426</b>	<b>32,974,989</b>	<b>76,584,450</b>	<b>47,800,000</b>	<b>47,800,000</b>	<b>47,800,000</b>	

Contingency	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
<b>Bond 2020</b>	-	-	-	-	-	-	
<b>Total Contingency</b>	-	-	-	-	-	-	

Transfers Out	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
<b>To General Fund I</b>	-	-	-	-	-	-	
<b>Total Transfers Out</b>	-	-	-	-	-	-	
<b>TOTAL REQUIREMENTS</b>	<b>55,443,426</b>	<b>32,974,989</b>	<b>-</b>	<b>47,800,000</b>	<b>47,800,000</b>	<b>47,800,000</b>	
<b>ACTUAL ENDING FUND BALANCE</b>	80,608,503	53,328,280	-	-	-	-	

## Requirements by Expense Category Fund IV

Requirements by Category Fund IV	FY26 Adopted	Personnel Services	Materials & Services	Capital Outlay	Transfers Out	Debt Service	Contingency
<b>Plant Additions</b>							

<b>Bond 2020</b>	47,000,000	671,785	46,328,215	-	-	-	-
<b>Bond Projects</b>	-	-	-	-	-	-	-
<b>Facilities Management &amp; Planning</b>	800,000	-	800,000	-	-	-	-
<b>Non-Departmental</b>	-	-	-	-	-	-	-
<b>Total Plant Additions</b>	47,800,000	671,785	47,128,215	-	-	-	-
<b>Total Fund IV Requirements</b>	<b>47,800,000</b>	<b>671,785</b>	<b>47,128,215</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### What is a Capital Project?

A Capital Project is defined as an activity that creates, improves, replaces, repairs, or maintains a capital asset and results in a permanent addition to the college's asset inventory. Capital Projects are accomplished through one or more of the following actions:

- Rehabilitation, reconstruction or renovation of an existing facility to a condition which extends its useful life or increases its usefulness or capacity;
- Acquisition of property; or,
- Construction of new facilities.

Capital Projects are generally large-scale endeavors in terms of cost, size and benefit to the community. They involve non-recurring expenditures or capital outlays from a variety of specifically identified funding sources, which do not duplicate normal maintenance activities funded by the operating budget.

### What is a Capital Purchase?

A Capital Purchase is equipment, books and publications, or software with a useful life exceeding two years and an individual cost equal to or above the following thresholds:

1. At the threshold set forth in applicable regulations or grantor requirements, when the assets are acquired with grant or contract funds, but not at a higher threshold than 2, below.
2. At \$10,000 when the owner of the asset(s) is Lane Community College at the time of purchase or construction (*COPPS, Purchases: Capital Equipment.*).

### Rehabilitation and Preservation of Existing Capital Assets

As an asset ages, it requires preservation to protect or extend its useful life. In addition, reconstruction costs are frequently four to five times the cost of preservation and maintenance. For that reason, the major maintenance funding transfer from the General Fund to the Capital Projects Fund reflects board policy:

- Assure that plant and equipment are not subjected to improper wear and tear or insufficient maintenance (*Board Policy 205*).

### What is Deferred Maintenance?

Deferred maintenance is previously unfunded major maintenance or capital projects. By deferring maintenance or capital renewal, the risk of facility or capital failure increases.



**What are Lane Community College's Deferred Maintenance Needs?**

The 2017 Facilities Conditions Assessment identified \$90,000,000 in maintenance needs from 2017 to 2027. These needs include roofs, HVAC systems, electrical systems, elevator modernizations, ADA upgrades, and plumbing improvements. Also in 2017, LCC began work on a facilities master plan to address the physical assets of the College for the next 10 to 15 years. After a robust and inclusive process, the 2019 Lane Community College Facilities Master Plan was approved by the LCC Board of Education in March 2020. The plan addresses the primary needs, but not all, of deferred maintenance of buildings, space use efficiency, exterior accessibility and way-finding, safety and climate action planning/sustainability. At a cost of \$219 million, the plan identifies several funding sources over the next decade, including, but not limited to: local bonds, state sources, annual major maintenance funding from the general fund, and private sources. Most funding streams are uncertain. What's more, even if all the identified funding is realized, the College still anticipates 41% of its deferred maintenance backlog will be unaddressed in 2033.

The College currently faces \$87 million in deferred maintenance needs across the main campus, the Cottage Grove Center, the Florence Center, the Mary Spilde Center in downtown Eugene, the Aviation Academy, and KLCC. Experts recommend budgeting 2% to 4% of the current replacement value of a building toward major maintenance projects. Lane's buildings have a current replacement value of \$709 million. This equates to a recommended \$14 to \$28 million annual major maintenance budget for Lane. The College's average major maintenance allocation for the past 5 years has been \$610,000. While the 2020 Bond addresses a portion of the College's deferred maintenance needs, annual investment in major maintenance from the College's general fund budget remains critical.

To date, 2020 Bond funds have eliminated the following deferred maintenance needs:

- Resurfacing the track (\$516K);
- Athletic field turf replacement (soccer and track in-field) (\$1.3M);
- Building 6 Roof replacement (\$528K);
- Repaving and repairs in parking lots (\$730K);
- Florence Center deferred maintenance including electrical, plumbing, finishes, roofs and HVAC (\$8M);
- LED lights (\$44K);
- Security and fire alarm maintenance (\$324K);
- Security camera replacement and upgrade (\$460K);
- IT infrastructure, cybersecurity, and classroom modernization (\$4.5M)

**2020 Bond**

Voters approved Ballot Measure No. 20-306 to increase safety, repair and construct labs for training, extend life of aging facilities, update technology, and finance capital costs to support student learning. Since the approval of bond funding, the Facilities Management and Planning team has developed the strategic vision outlined in the 2019 Facilities Master Plan into a framework of capital project initiatives. The framework and associated funding allocations are designed to address the core goals established by the Master Plan, in full alignment with bond requirements. Taking a student-centric approach to projects, scheduling and implementation planning balances impact to campus constituents, prevention of significant infrastructure damage or failure, opportunities with underutilized spaces, and the ability to leverage matching funds for some projects.

**Completed Bond Projects:**

- Building 6 Roof Replacement;
- Track resurfacing;
- Replacement of synthetic turf on the soccer field and track infield
- Parking lot major maintenance;
- LED lighting replacements;
- Security camera replacement and upgrade (phase 1)
- Planned information technology projects including classroom modernizations, cybersecurity projects, and IT infrastructure replacements;
- Florence major maintenance
- New Health Professions Building
- Industry and Trades Education Center Building

**Bond Projects for FY26:**

- Continued IT classroom modernizations, cybersecurity projects, and infrastructure replacements;
- Building 16 Math, Science and Engineering Building Improvements (design starting in FY23).
- Gym lighting
- Fall Protection Compliance



**INTERNAL SERVICE FUND II**

**FINANCIAL AID FUND V**

**ENTERPRISE FUND VI**

**EARLY RETIREMENT FUND VII**

**SPECIAL REVENUE FUND VIII**

## Fund II Internal Service Fund

The Internal Services fund (Fund II) accounts for goods and services provided on a cost-reimbursement basis to various departments within the College. This includes programs such as Printing & Graphics, the Motor pool, and internal Mail Services.

<b>Fund II -Summary of Resources &amp; Requirements</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of Changes in budget &gt;10%</b>
<b>Total Resources</b>	644,972	569,675	678,960	675,681	676,381	676,381	
<b>Less: Total Requirements</b>	(513,212)	(504,575)	(678,960)	(675,681)	(676,381)	(676,381)	
<b>RESOURCES OVER-(UNDER) EXPENDITURES</b>	131,760	65,100	-	-	-	-	

<b>Internal Service Fund II Resources</b>							
<b>Internal Service Fund II Resources</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of Changes in budget &gt;10%</b>
<b>Beginning Fund Balance</b>	280,573	131,760	50,000	-	-	-	Budgeted at current projection
<b>Federal Revenue</b>	-	-	-	-	-	-	
<b>Sale of Goods and Services</b>	3,838	3,498	227,000	214,070	214,070	214,070	Budgeted at current projection
<b>Other Fees &amp; Charges</b>	35,307	39,506	40,000	61,400	61,400	61,400	
<b>Other Revenue</b>	325,254	394,911	180,000	105,030	105,030	105,030	Budgeted at current projection
<b>Transfer In General Fund</b>	-	-	181,960	295,181	295,881	295,881	Printing & Graphics
<b>Total Resources</b>	<b>644,972</b>	<b>569,675</b>	<b>678,960</b>	<b>675,681</b>	<b>676,381</b>	<b>676,381</b>	

<b>Internal Service Fund II Requirement by Program and Unit</b>							
<b>Requirements by Unit</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of Changes in budget &gt;10%</b>

Lane Community College

FY 2026 Adopted Budget

College Support Services	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
Health & Physical Education	10	115	-	-	-	-	
Information Technology	5,297	7,120	25,000	-	-	-	
Institute for Sustainable Practices	4,950	37,911	50,000	50,000	50,000	50,000	
Motor Pool	25,157	-	40,000	66,400	66,400	66,400	Budgeted at current projection
Printing & Graphics	477,798	459,429	513,960	559,281	559,981	559,981	Budgeted at current projection
<b>Total College Support Services</b>	<b>513,212</b>	<b>504,575</b>	<b>628,960</b>	<b>675,681</b>	<b>676,381</b>	<b>676,381</b>	

Plant Operation & Maintenance	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
Non-Departmental	-	-	-	-	-	-	
<b>Total Plant Operation &amp; Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

Plant Operation & Maintenance	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
Projects/Provisions	0	0	50,000	-	-	-	
Total Contingency	-	-	50,000	-	-	-	
<b>Total Requirements</b>	<b>513,212</b>	<b>504,575</b>	<b>678,960</b>	<b>675,681</b>	<b>676,381</b>	<b>676,381</b>	
<b>ACTUAL ENDING FUND BALANCE</b>	<b>131,759</b>	<b>65,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

Requirements by Expense Category Fund II

Requirements by Category Fund II	FY26 Adopted	Personnel Services	Materials & Services	Capital Outlay	Transfers Out	Debt Service	Contingency
College Support Services							
Information Technology	-	-	-	-	-	-	-

Lane Community College

FY 2026 Adopted Budget

Institute for Sustainable Practices	50,000	-	50,000	-	-	-	-
Motor Pool	66,400	-	62,400	4,000	-	-	-
Printing & Graphics; Warehouse	559,981	392,881	167,100	-	-	-	-
Total College Support Services	676,381	392,881	279,500	-	-	-	-

Requirements by Category Fund II	FY26 Adopted	Personnel Services	Materials & Services	Capital Outlay	Transfers Out	Debt Service	Contingency
Contingency							
Non-Departmental	-	-		-	-	-	-
Total Contingency	-	-	-	-	-	-	-
Total Fund II Requirements	676,381	392,881	279,500	-	-	-	-

## Fund V - Financial Aid

The Financial Aid fund (Fund V) accounts for federal, state, and local student loan and grant programs associated with student financial aid.

<b>Fund V - Summary of Resources &amp; Requirements</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of Changes in budget &gt;10%</b>
<b>Total Resources</b>	26,581,522	41,389,168	47,082,500	47,107,500	47,248,500	47,248,500	
<b>Less: Total Requirements</b>	(25,828,023)	(30,898,129)	(47,082,500)	(47,107,500)	(47,248,500)	(47,248,500)	
<b>RESOURCES OVER-(UNDER) EXPENDITURES</b>	753,499	10,491,039	-	-	-	-	

<b>Financial Aid Fund V Resources</b>							
<b>Financial Aid Fund V Resources</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of Changes in budget &gt;10%</b>
<b>Beginning Fund Balance</b>	841,221	753,499	517,500	517,500	517,500	517,500	Budgeted at current projection
<b>State Support</b>	6,007,352	7,520,936	8,790,000	10,290,000	10,290,000	10,290,000	Budgeted at current projection
<b>Federal Support</b>	16,471,372	19,051,691	32,400,000	29,500,000	29,500,000	29,500,000	Projected increase due to changes in Pell formula
<b>Other Fees &amp; Charges</b>	1,148,484	11,115,749	1,200,000	1,300,000	1,200,000	1,200,000	
<b>Administrative Recovery</b>	-	-	-	-	-	-	
<b>Other Revenue</b>	2,113,093	2,947,293	4,175,000	5,500,000	5,600,000	5,600,000	Budgeted at current projection
<b>Transfers In:</b>							
<b>Transfer In General Fund I</b>	-	-	-	-	141,000	141,000	
<b>Total Transfers In</b>	-	-	-	-	141,000	141,000	
<b>TOTAL RESOURCES</b>	<b>26,581,522</b>	<b>41,389,168</b>	<b>47,082,500</b>	<b>47,107,500</b>	<b>47,248,500</b>	<b>47,248,500</b>	



**Financial Aid Fund V Requirements**

Requirements by Unit	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
<b>Financial Aid</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of Changes in budget &gt;10%</b>
<b>Financial Aid</b>	25,770,713	30,848,129	46,532,500	47,057,500	46,698,500	46,698,500	Budgeted at current projection
<b>Total Expenditures</b>	<b>25,770,713</b>	<b>30,848,129</b>	<b>46,532,500</b>	<b>47,057,500</b>	<b>46,698,500</b>	<b>46,698,500</b>	

Transfers Out:	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
<b>To General Fund I</b>	57,310	50,000	50,000	50,000	50,000	50,000	
<b>Total Transfers Out</b>	<b>57,310</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	

Contingency	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
<b>Non-Departmental</b>			500,000		500,000	500,000	
<b>Total Contingency</b>			<b>500,000</b>		<b>500,000</b>	<b>500,000</b>	
<b>TOTAL REQUIREMENTS</b>	<b>25,828,023</b>	<b>30,898,129</b>	<b>47,082,500</b>	<b>47,107,500</b>	<b>47,248,500</b>	<b>47,248,500</b>	
<b>ACTUAL ENDING FUND BALANCE</b>	753,499	10,491,039	-	-	-	-	

## Fund VI - Enterprise Operations

The Enterprise Fund (Fund VI) accounts for the operations of the College's Housing Program, including management and lease revenue from Titan Court.

<b>FUND VI - Summary of Resources &amp; Requirements</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of Changes in budget &gt;10%</b>
<b>Total Resources</b>	1,945,246	2,256,415	2,390,836	2,278,346	2,278,346	2,278,346	
<b>Less: Total Requirements</b>	(1,789,157)	(1,967,359)	(2,390,836)	(2,278,346)	(2,278,346)	(2,278,346)	
<b>RESOURCES OVER-(UNDER) EXPENDITURES</b>	156,089	289,056	-	-	-	-	

### Enterprise Fund VI Resources

<b>Enterprise Fund VI Resources</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of Changes in budget &gt;10%</b>
<b>Beginning Fund Balance</b>	684	156,089	186,154	100,000	100,000	100,000	Budgeted at current projection
<b>Tuition</b>	-	-	-	-	-	-	
<b>Student Fees</b>	-	-	-	-	-	-	
<b>Sale of Goods and Services</b>	99	7	-	-	-	-	
<b>Federal Support</b>	-	-	-	-	-	-	
<b>Downtown Housing Rents</b>	1,944,463	2,100,319	2,204,682	2,178,346	2,178,346	2,178,346	Budgeted at current projection
<b>Other Fees &amp; Charges</b>	-	-	-	-	-	-	
<b>TOTAL RESOURCES</b>	<b>1,945,246</b>	<b>2,256,415</b>	<b>2,390,836</b>	<b>2,278,346</b>	<b>2,278,346</b>	<b>2,278,346</b>	

### Enterprise Fund VI Requirements

<b>Requirements by Unit</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of Changes in budget &gt;10%</b>
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Instruction	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
Non-Departmental	-	-	-	-	-	-	
International Programs	-	-	-	-	-	-	
<b>Total Instruction</b>	-	-	-	-	-	-	

Student Services	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
Bookstore	-	-	-	-	-	-	
Downtown Housing	1,230,948	1,198,244	1,414,682	1,458,346	1,458,346	1,458,346	Budgeted at current projection
Foodservices	-	(23)	-	-	-	-	
Hospitality & Conference Services	-	-	-	-	-	-	
International Programs	1,498	-	-	-	-	-	
Utilities	-	4,138	-	-	-	-	
<b>Total Student Services</b>	<b>1,232,446</b>	<b>1,202,359</b>	<b>1,414,682</b>	<b>1,458,346</b>	<b>1,458,346</b>	<b>1,458,346</b>	

Contingency	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
Projects/Provisions	-	-	-	-	-	-	
<b>Total Contingency</b>	-	-	<b>186,154</b>	-	-	-	

Transfers Out:	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
To Debt Service Fund III	556,711	765,000	790,000	820,000	820,000	820,000	
To Endowment Fund IX		-	-	-	-	-	

Total Transfers Out	556,711	765,000	790,000	820,000	820,000	820,000	
TOTAL REQUIREMENTS	1,789,157	1,967,359	2,390,836	2,278,346	2,278,346	2,278,346	
ACTUAL ENDING FUND BALANCE	156,088	289,055	-	-	-	-	

## Fund VII - Early Retirement

### Early Retirement and Early Retirement Health Insurance

Information regarding Fund VII is reported in the College annual financial report (audit). Fund VII accounts for the accumulation of resources for, and the payment of, the College's early retirement and healthcare commitments.

The College maintains a single-employer defined benefit public employee early retirement supplemental plan, which provides early retirement benefits to all management personnel who commenced employment with the College before July 1, 1991, and all College faculty members. The plan was established under collective bargaining agreements with the faculty and contract negotiations with management.

**Retirement eligibility** – management employees with 10 years of college service who commenced employment with the College before July 1, 1991, immediately preceding retirement and age 58 or age 55 with 30 years of Oregon PERS service. Faculty employees at age 55 and 10 years of college service immediately preceding retirement.

**Stipend benefit** – management employees receive 1.25% of the retiree's last regular monthly salary, multiplied by the number of full months of continuous permanent employment up to 192 months, divided by 12 payable until age 65. Faculty employees receive \$175 per month payable to age 62.

The College also maintains a single-employer defined benefit post-employment health care benefits plan. The plan provides group health care and life insurance benefits for retired employees from the employees' retirement date to age 65. Substantially all management personnel who commenced employment with the College before July 1, 1991, and all faculty employees become eligible for these benefits if they qualify for retirement while working for the College.

The plan was established under collective bargaining agreements with the faculty and contract negotiations with management. Additionally, the College makes the same healthcare benefit plans offered to current employees available to retirees and their dependents (regardless of eligibility for the explicit benefits described above) until such time as the retirees are eligible for Medicare. Although the College does not pay any portion of the plan premiums for retirees not eligible for the explicit benefit, there is an implicit benefit because a) the greater claims associated with retirees are reflected in the plan rates and b) those who opt to be covered by the College plans pay lesser premiums than they would have they bought coverage elsewhere. The College Board of Education authorizes the plan and may change the benefits in conjunction with collective bargaining.

Fund VII - Summary of Resources & Requirements	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
Total Resources	621,829	267,399	5,530,000	5,595,000	5,595,000	5,595,000	
Less: Total Requirements	(495,483)	(495,483)	(5,530,000)	(5,595,000)	(5,595,000)	(5,595,000)	
RESOURCES OVER-(UNDER) EXPENDITURES	126,346	(228,084)	-	-	-	-	

### Early Retirement Fund VII Resources

Early Retirement Fund VII Resources	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
<b>Beginning Fund Balance</b>	550,403	126,346	5,490,000	5,420,000	5,420,000	5,420,000	
<b>Other Investment Income</b>	71,426	141,053	90,000	175,000	175,000	175,000	Interest rate increase
<b>Total Resources</b>	<b>621,829</b>	<b>267,399</b>	<b>5,580,000</b>	<b>5,595,000</b>	<b>5,595,000</b>	<b>5,595,000</b>	

### Early Retirement Fund VII Requirements

Early Retirement Fund VII Requirements	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
<b>Instruction</b>	495,483	679,333	5,580,000	803,337	-	-	
<b>Total Instruction</b>	<b>495,483</b>	<b>679,333</b>	<b>5,580,000</b>	<b>803,337</b>	<b>-</b>	<b>-</b>	

### Early Retirement Fund VII Requirements

Early Retirement Fund VII Requirements	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
<b>Non-Departmental</b>	495,483	679,333	5,580,000	-	455,000	455,000	
<b>Total Non-Departmental</b>	<b>495,483</b>	<b>679,333</b>	<b>5,580,000</b>	<b>-</b>	<b>455,000</b>	<b>455,000</b>	

Contingency	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
<b>Non-Departmental</b>	-	-	-	4,791,663	5,140,000	5,140,000	
<b>Total Contingency</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,791,663</b>	<b>5,140,000</b>	<b>5,140,000</b>	
<b>TOTAL REQUIREMENTS</b>	<b>495,483</b>	<b>679,333</b>	<b>5,580,000</b>	<b>5,595,000</b>	<b>5,595,000</b>	<b>5,595,000</b>	
<b>ACTUAL ENDING FUND BALANCE</b>	126,346	(411,934)	-	-	-	-	

## Fund VIII - Special Revenue

The Special Revenue Fund (Fund VIII) accounts for projects funded from federal, state and local grant funds. The composite of the major fund category is a wide range of subfunds related directly to individual grant projects. The College receives grant funding from federal, state, and local agencies to support programs that promote student success, strengthen workforce pathways, and meet community needs. The Special Revenue Fund (Fund VIII) includes grants from agencies such as the Oregon Business Development Department, Oregon Department of Education, and Title II WIOA. These grants expand the College's capacity to deliver innovative, high-impact programs for students and the region.

<b>FUND VIII - Summary of Resources &amp; Requirements</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of Changes in budget &gt;10%</b>
<b>Total Resources</b>	20,345,487	18,956,052	15,167,324	14,609,418	14,609,418	14,609,418	
<b>Less: Total Requirements</b>	(19,686,603)	(18,543,797)	(15,167,324)	(14,609,418)	(14,609,418)	(14,609,418)	
<b>RESOURCES OVER-(UNDER) EXPENDITURES</b>	658,884	412,255	-	-	-	-	

<b>Special Revenue Fund VIII Resources</b>							
<b>Special Revenue Fund VIII Resources</b>	<b>FY23 Actuals</b>	<b>FY24 Actuals</b>	<b>FY25 Adopted Budget</b>	<b>FY26 Proposed Budget</b>	<b>FY26 Approved Budget</b>	<b>FY26 Adopted Budget</b>	<b>Explanation of Changes in budget &gt;10%</b>
<b>Beginning Fund Balance</b>	299,036	658,884	700,000	2,000,000	2,000,000	2,000,000	Budgeted at current projection
<b>State Revenue</b>	11,171,538	9,853,461	5,307,897	4,500,000	4,500,000	4,500,000	Budgeted at current projection
<b>Federal Revenue</b>	7,813,839	6,877,674	7,835,442	5,519,418	5,519,418	5,519,418	Budgeted at current projection
<b>Local Support</b>	42,536	41,621	425,000	200,000	200,000	200,000	Budgeted at current projection
<b>Tuition &amp; Fees</b>	138,380	129,831	140,000	-	-	-	Budgeted at current projection
<b>Sale of Goods and Services</b>	-	114	30,000	-	-	-	Budgeted at current projection
<b>Other Revenue</b>	880,157	1,394,467	728,985	2,390,000	2,390,000	2,390,000	Budgeted at current projection
<b>Total Resources</b>	<b>20,345,487</b>	<b>18,956,052</b>	<b>15,167,324</b>	<b>14,609,418</b>	<b>14,609,418</b>	<b>14,609,418</b>	



**Special Revenue Fund VIII Requirements by Program and Unit**

Requirements for Instruction	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
<b>Instruction</b>	5,241,423	4,331,702	6,909,200	9,651,022	8,942,063	8,942,063	Budgeted at current projection
<b>Total Instruction</b>	<b>5,241,423</b>	<b>4,331,702</b>	<b>6,909,200</b>	<b>9,651,022</b>	<b>8,942,063</b>	<b>8,942,063</b>	

Instructional Support	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
<b>Instructional Support</b>	292,219	312,701	150,000	-	-	-	
<b>Total Instructional Support</b>	<b>292,219</b>	<b>312,701</b>	<b>150,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	

Student Services	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
<b>Student Services</b>	2,265,949	2,164,226	455,000	-	-	-	Budgeted at current projection
<b>Total Student Services</b>	<b>2,265,949</b>	<b>2,164,226</b>	<b>455,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	

Community Services	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
<b>Community Services</b>	6,915,137	7,557,053	3,800,000	4,958,396	19,418	19,418	Budgeted at current projection
<b>Total Community Services</b>	<b>6,915,137</b>	<b>7,557,053</b>	<b>3,800,000</b>	<b>4,958,396</b>	<b>19,418</b>	<b>19,418</b>	

College Support Services	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
<b>College Support Services</b>	28,910	60,000	353,124		5,647,937	5,647,937	Budgeted at current projection

Total College Support Services	28,910	60,000	353,124	-	5,647,937	5,647,937	
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Plant Operations & Maintenance	FY23 Actuals	FY24 Actuals	FY25 Adopted Budget	FY26 Proposed Budget	FY26 Approved Budget	FY26 Adopted Budget	Explanation of Changes in budget >10%
Plant Operations & Maintenance	4,942,965	4,118,115	3,500,000	-	-	-	
Total College Support Services	4,942,965	4,118,115	3,500,000	-	-	-	

TOTAL REQUIREMENTS	19,686,603	18,543,797	15,167,324	14,609,418	14,609,418	14,609,418	
ACTUAL ENDING FUND BALANCE	658,884	412,255	-	-	-	-	



**A: BUDGET STRUCTURE & FUNCTIONS**

**B: FINANCIAL POLICIES**

**C: AFFIRMATIVE ACTION**

**D: GLOSSARY OF TERMS & ACRONYMS**

## Appendix A: Structure & Functions

### **Basis of Budgeting**

For the budget document, Oregon Budget Law requires that a modified accrual basis of accounting is used which determines when and how transactions or events are recognized. Therefore, revenues are reported when earned, expenditures are reported when the liability is incurred and taxes are accounted for on a cash basis, i.e., when received. The result is that carryovers of financial obligations from year-to-year are precluded and projections of anticipated revenue are not inflated.

The College budgets all College funds required to be budgeted, the General Fund and all Auxiliary Funds, in accordance with Oregon Local Budget Law on a Non-GAAP (Generally Accepted Accounting Principles) budgetary basis, whereas GAAP provide the structure for the basis of accounting used for financial statement reporting. The differences between GAAP and the budgetary basis of accounting generally concern timing of recognition of revenues and expenditures. Thus, there are no differences between fund structure in the financial statements and the budget document.

The basic financial statements present the College and its component unit, Lane Community College Foundation, for which the College is considered to be financially accountable. The Foundation, a legally separate tax-exempt entity, is a discretely presented component unit and is reported in a separate column in the basic financial statements. The budget document presents College information exclusive of Foundation data.

Under GAAP, basic financial statements are reported using the economic resources measurement focus and accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenues in the years in which they are levied. Grants and other similar types of revenue are recognized as soon as all eligibility requirements imposed by the grantor have been met.

Material timing differences in expenditures between GAAP and the budgetary basis of accounting include capital expenditures, which under GAAP are allocated to depreciation expense over a specified period of time. In the budget document, capital expenditures are assigned in full to operations expenses. With respect to debt service, payments to principal reduce the liability on the financial statements while interest payments are expensed. Under the budgetary basis of accounting, both principal and interest are expensed to operations within the fiscal year.

**Funds**

Lane Community College's budget is separated into the following funds appropriated by the Board of Education. Each fund is independently budgeted, operated and accounted for. The College's primary budgeting and operation funds are the General Fund (I) and the Special Revenue – Administratively Restricted Fund (IX).

**Fund I: General Fund**

Accounts for all resources traditionally associated with operating the College which are not required legally or by sound financial management to be accounted for in another fund.

**Fund IX: Special Revenue – Administratively Restricted Fund**

Accounts for specific programs where funds are administratively restricted. Activities recorded in this fund generate revenue primarily through specifically assessed tuition and fees or through other revenue-generating activities.

**Fund II: Internal Service Fund**

Accounts for goods and services provided on a cost-reimbursement basis to various departments within the College.

**Fund III: Debt Service Fund**

Accounts for the funds collected to pay the debt services requirements on bonds, debt obligations, pension bonds payable and notes payable.

**Fund IV: Capital Projects Fund**

Accounts for improvements to the physical plant of the College and major equipment additions.

**Fund V: Financial Aid Fund**

Accounts for federal, state, and local student loan and grant programs associated with student financial aid.

**Fund VI: Enterprise Fund**

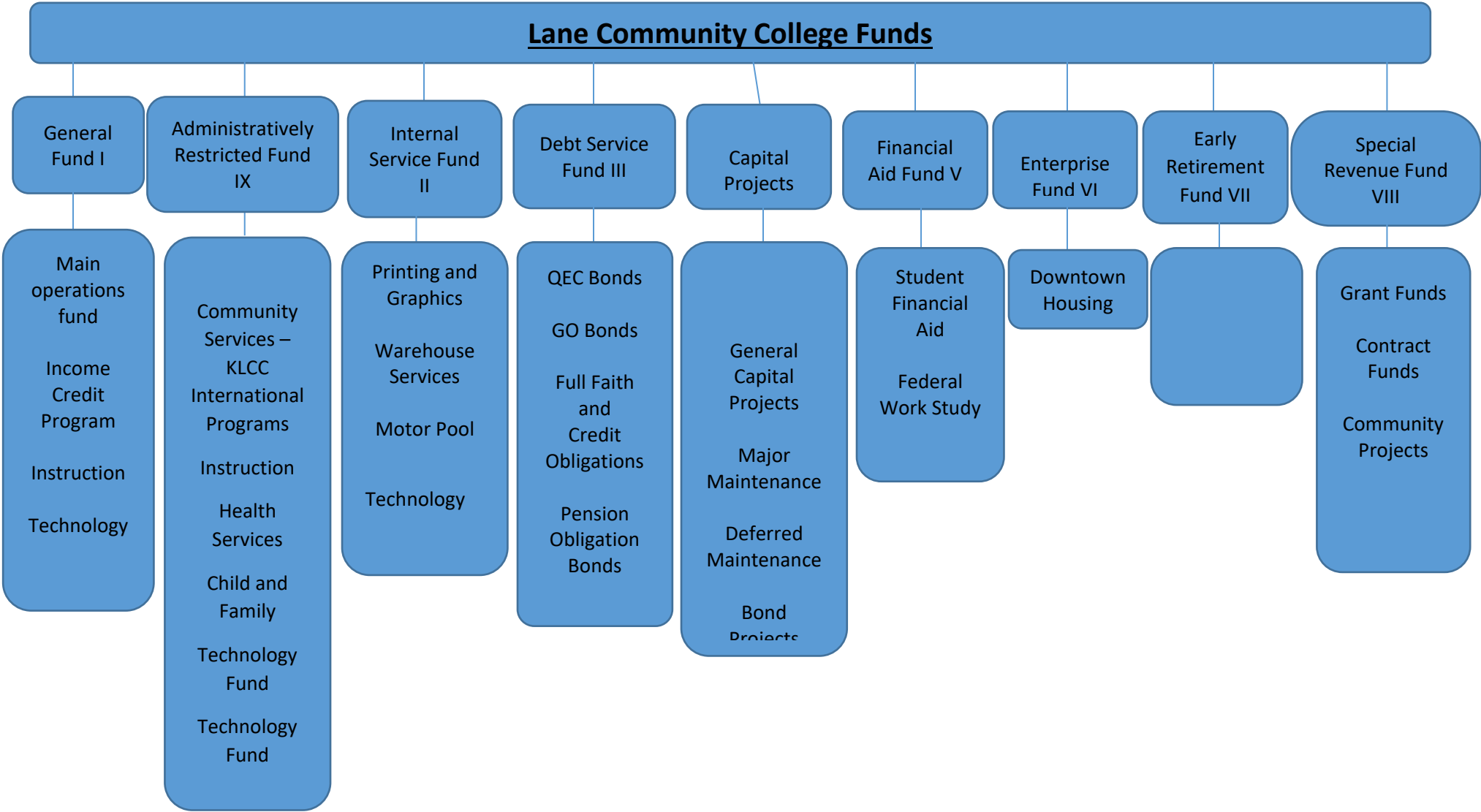
Accounts for the operations of the College's Housing Program.

**Fund VII: Early Retirement Fund**

Accounts for the accumulation of resources for, and the payment of, the College's early retirement and healthcare commitments.

**Fund VIII: Special Revenue Fund**

Accounts for projects funded from federal, state, and local grant funds.



**Revenue Sources****Intergovernmental**

Also known as total public resources, intergovernmental resources include Lane's allocation of community college funding from the State of Oregon, resources from various unrestricted federal, state and local contracts, and local property tax revenue. State community college funding resources are determined by the state legislature's funding distribution formula and are calculated on a biennial basis. Federal, state and local unrestricted resources are budgeted using statistical trend analysis. Property tax revenue is determined by annual property tax levy and is budgeted using estimates provided by the state and through historical trend analysis.

**Tuition**

Credit tuition is generated by assessing students per credit-hour rates. Non-credit tuition is generated by charging varying rates per course based on course costs and market forces. Tuition resources are budgeted taking into consideration enrollment projections developed by the College's Planning and Institutional Effectiveness office.

**Instructional Fees**

Instructional fees are generated by assessing students for course-related expenses such as art supplies. All instructional fees are administratively restricted resources that are tied specifically to instructional expenditures and are not available for general allocation. Departmental instructional fees are established based on estimated materials and services costs and are approved by the Board of Education. Instructional fees are budgeted based on enrollment projections that are developed by the College's Planning and Institutional Effectiveness Office and historical trend analysis.

**Fees (Non-Instructional)**

Non-instructional fees are generated by assessing students for non-instructional expenses such as student body fees, transportation fees and technology fees. Individual fee amounts are approved by the Board of Education and budgeted based on enrollment projections and historical trend analysis.

**Sale of Goods and Services**

Sales of Goods and Services are generated primarily through the College's Enterprise and Internal Service activities including such units as KLCC Public Radio, the LCC Dental Clinic, and Printing and Graphics. Sale of Goods and Services revenue is budgeted based on historical trends factoring in known variables.

**Administrative Recovery**

Administrative Recovery includes amounts received from various federal, state and local grants and contracts as a contribution to the General Fund for administrative and overhead costs.

**Transfers In**

Interfund Transfers In move resources from one fund to another. These transfers are for specific amounts and purposes. An example would be transferring resources from Flight Technology in Fund 9 to the Debt Service Fund to pay the annual debt service on an airplane purchase loan.

**Other Resources**

These include resources from various activities such as finance charges, insurance proceeds, sale of equipment, enforcement fees, interest income and other nominal, one-time miscellaneous amounts. Budgeting is based on historical trend analysis.



**Expense Functions****Instruction**

Expenditures are for all activities that are part of the College's instructional programs including expenditures for departmental administrators and their support.

**Instructional Support**

Expenditures are for activities carried out primarily to provide support services that are an integral part of the College's instructional programs. This category includes the media and technology employed by these programs for the retention, preservation and display of materials as well as the administrative support operations that function within the various instructional units. It also includes expenditures for chief instructional officers and their support where their primary assignment is administration.

**Student Services**

Expenditures are for admissions, registration, recordkeeping and other activities when the primary purpose is to contribute to students' well-being and development outside the context of their formal instructional program.

**Community Services**

Expenditures are for activities established primarily to provide non-instructional services to groups external to the College. One such activity involves making the various resources and unique capabilities that exist within the College available to the public.

**College Support Services**

Expenditures are for activities whose primary purpose is to provide operational support for the ongoing operation of the College excluding physical plant operations. Expenses include executive management, fiscal operations, administrative and logistical services and community relations.

**Plant Operations and Maintenance**

Expenditures are for the operation and maintenance of the physical plant. It includes services related to campus grounds and facilities, utilities and property insurance.

**Plant Additions**

Expenditures are for land, land improvement, buildings and major remodeling or renovation that is not a part of normal plant operation and maintenance.

**Financial Aid**

Expenditures are for loans, grants and trainee stipends to enrolled students. Student fee remissions are also included in this expense function.

**Contingency**

A budget account (not for expenditures) to provide for contingencies and unanticipated items or to hold funds for future distribution. This function may also be used to provide expenditure authority for obligations created but not expended in previous years.

**Expenditure Categories****Personnel Services**

Personal Services expenditures include all full-time and part-time payroll plus Other Payroll Expenses (OPE). Payroll is budgeted using actual position lists, and where possible, factors in any anticipated changes in collective bargaining agreements. OPE rates are budgeted using benefits cost projections including amounts for various employment-related taxes, health and life insurance premiums, retirement fund contributions and other direct employee benefits.

**Materials and Services**

Materials and Services expenditures include items such as office support supplies for instructional and operations departments, non-capitalized equipment, travel and maintenance.

**Capital Outlay**

Capital Outlay expenditures include all equipment purchases with a single item cost in excess of \$10,000 and with a useful life exceeding two years. Capital Outlay is budgeted and allocated according to the Capital Assets Replacement Plan.

**Transfers Out**

Interfund transfers-out includes resource funding of specific amounts to another fund for an identified purpose. The majority of transfers-out occur in the General Fund and include items such as transfers to the Debt Service Fund for debt service and transfers to the Capital Projects Fund for capital repairs and improvements, special projects, capital reserves and deferred maintenance.

**Debt Service**

Debt Service includes amounts transferred out to the Debt Service Fund to cover current payment of long-term debt obligations entered into by the College.

**Contingency**

Contingency is a budget account used to provide for unanticipated items or to hold funds for future distribution. This category may also be used to provide expenditure authority for obligations created but not expended in previous years.

## Appendix B: Financial Policies

### **Policy BP205: Asset Protection**

**Adopted 11.09.98; Last Reviewed 11.6.24**

The president shall assure that assets are protected, adequately maintained, and not placed at risk.

Accordingly, the president shall:

1. Insure against theft and casualty losses and against liability losses to board members, staff, and the organization itself in an amount similar to the average for comparable organizations.
2. Prevent uninsured personnel from access to material amounts of funds.
3. Assure that plant and equipment are not subjected to improper wear and tear or insufficient maintenance.
4. Assure that the organization, its board, or staff, are not unnecessarily exposed to claims of liability.
5. Assure that every purchase:
  - a. Includes normally prudent protection against conflict of interest; and
  - b. Of over \$100,000 for goods and services contracts or \$250,000 for public improvements contracts includes a stringent method of assuring the balance of long-term quality and cost.
6. Protect intellectual property, information, and files from loss or significant damage.
7. Receive, process, or disburse funds under sufficient controls to meet the board-appointed auditor's standards.
8. Invest or hold operating capital in excess of daily requirements in accordance with ORS 294.035.
9. Not endanger the organization's public image or credibility, particularly in ways that would hinder the accomplishment of its mission.
10. Not name a building, substantial parts of buildings, or significant landscape features of Lane Community College without prior approval of the board; and, when a building has substantial support from a donor, without prior involvement of the Foundation.

### **Policy BP210: Board Duties and Responsibilities: Budget Making**

**Adopted 11.09.98; Last Reviewed 11.6.24**

The board of education has the responsibility to:

1. Adopt the annual budget before July 1 of the budget year.
2. Act as the levying board in the budget process.
3. Assist in presenting the needs of the college to the public and assist in the adoption, through the formulated budget process, of a budget that will address these needs.
4. Appoint the seven members with whom they shall serve jointly as the budget committee.
5. Review student tuition rates annually.

### **Policy BP215: Budget Officer**

**Adopted 11.09.98; Last Reviewed 11.6.24**

The president or designee shall serve as budget officer. The budget officer shall be responsible for preparation and maintenance of the budget document in compliance with Local budget Law [ORS 294].

**Policy BP220: Budget Preparation and Adoption****Adopted 11.09.98; Last Reviewed 11.6.24**

At the direction of the board of education, the president shall study budget needs and prepare recommendations on programs and services for budget committee consideration. The recommendation of advisory committees and interested citizens and organizations within the college district shall be considered by the president in developing the budget document.

The college budget shall be prepared and adopted in compliance with Oregon Local Budget Law [ORS 294].

**Policy BP225: Budgeting of Non-Recurring Resources****Adopted 1.14.04; Last Reviewed 11.6.24**

Non-recurring resources are resources that are not part of an annual revenue stream. Non-recurring resources include but are not limited to such categories as:

- Fund balances (i.e., “carryover”)
- Reserves
- One-time grants or awards of money
- Funds withheld from annual budget allocations e.g., funds held back from annual General Fund transfer to Capital Repair & Improvement)
- Special allocations from the state (e.g., allocations from the Emergency Board)
- Other special allocations (e.g., “seed money” for a project)

Non-recurring resources shall not be budgeted for ongoing recurring expenditures.

Non-recurring resources maybe allocated or one-time expenditures including but not limited to the following:

- Capital equipment
- Capital construction
- Investment in a new program or service that will move to recurring funding sources after a specified trial period
- Projects related to strategic directions of the college

However, the college shall not rely on non-recurring resources for funding ongoing needs such as major maintenance and equipment replacement.

**Policy BP230: Capital Reserve Funds****Adopted 1.14.04; Last Reviewed 11.6.24**

The college shall establish and maintain separate reserve funds (as described in ORS 341.321 and ORS 294.525) in Capital Projects Fund IV for the following purposes:

1. To replace capital equipment that is broken or beyond its useful life as determined by the Capital Assets Replacement Forecast;
2. To maintain and repair college facilities according to the Major Maintenance Schedule;
3. To maintain and upgrade the college’s information/telecommunications system according to planning schedules maintained by Information Technology;
4. To build new instructional facilities and/or to purchase property that facilitate planned long-term growth of the college.

Appropriate levels of funding for reserves will be determined using existing college decision-making structures. The president will make recommendations to the Board of Education for approval to establish and fund these reserves.

Optimal funding levels will be determined using benchmarks, professional standards and best practices from other colleges and adapting these to Lane's specific situation. It is expected that full funding of these reserves will take place over a number of years and that annual transfers to these reserves will be budgeted from the General Fund and other sources as appropriate.

As required in ORS 294.525, the board shall periodically review the reserve fund "and determine whether the fund will be continued or abolished." While ORS 294 allows review to take place every 10 years, reserve funds established under these policies shall be reviewed (a) annually by the president; and (b) at least every three years or more frequently as determined by the board.

As allowed in ORS 294.346, the board may determine at any time that a reserve fund is no longer necessary or that some or all of the reserves may be transferred to the General Fund.

**Policy BP235: Debt Issuance and Management****Adopted 6.9.04; Last Reviewed 11.6.24**

The president shall ensure that sufficient funds are available to meet current and future debt service requirements on all indebtedness, while adequately providing for recurring operating requirements. The issuance of debt limits the college's flexibility to respond to future learning priorities; consequently, the college shall issue and manage debt in a manner which maintains a sound fiscal position, protects its creditworthiness and complies with ORS 341.675 and ORS 341.715.

To meet the objectives of this policy the president shall ensure that the college incurs and services all debts in a manner that will:

- Maintain a balanced relationship between debt service requirements and current operating needs.
- Maintain and enhance the college's ability to obtain access to credit markets, at favorable interest rates, in amounts needed for capital improvements and to provide essential learning services.
- Prudently incur and manage debt to minimize costs to the taxpayers and ensure that current decisions do not adversely affect future generations.
- Preserve the college's flexibility in capital financing by maintaining an adequate margin of statutory debt capacity.
- The College will aim to maintain an Aa Moody's bond rating, or its equivalent, to ensure continued access to credit and to reduce borrowing costs.

The board shall approve borrowing as described in Board Policy 315. Long-term debt (due more than a year in the future) shall not be issued to fund normal operating needs.

**Policy BP240: Definition of a Balanced Budget****Adopted 1.14.04; Last Reviewed 11.6.24**

The board directs the president to develop annual budget recommendations that are in accordance with the college's strategic plan and conform to the requirements of Local Budget Law [ORS 294.326]. The budget shall provide for:

- Annual operating expenditures not to exceed projected revenues (Expenditures shall be budgeted according to the college's strategic priorities.)
- Debt service, both current (due in less than 12 months) and long term.
- Reserves for maintenance and repairs to its existing facilities.
- Reserves for acquisition, maintenance and replacement of capital equipment.
- Reserves for strategic capital projects.
- Funding levels to fulfill future terms and conditions of employment, including early retirement benefits.

- Allocations for special projects related to the strategic directions of the college.
- Allocations for contingencies (unforeseen events requiring expenditures of current resources.)
- Ending Fund Balances (according to policies set specifically for that purpose.)

Lane has a further responsibility to:

- Plan how it will spend any “one time” unanticipated revenue, allocating it strategically and prudently between:
  - The restoration of any shortfall to targeted ending fund balances,
  - Currently unfunded projects in the strategic plan, and/or
  - Holding some of all of it in reserve during financially volatile periods.
- Permanently stabilize its finances in their entirety (operating budget, reserves, contingencies and ending fund balances) when it perceives a long-term change (increase or decrease) to its available future recurring resources.

**Policy BP245: Ending Fund Balance****Adopted 1.14.04; Last Reviewed 12.18.19**

Lane Community College shall maintain an unrestricted General Fund Ending Fund Balance equal to or greater than 10% of total expenditures and transfers.

The Ending Fund Balance target shall include the Unappropriated Ending Fund Balance (UEFB) as set by board policy BP295. When the Ending Fund Balance falls to 9% or less, the college shall adopt a plan to replenish the Ending Fund Balance to 10% within three years. When the Ending Fund Balance exceeds 11%, balances in excess may be set aside for reserves or investment in one-time expenditures.

If the total Ending Fund Balance (including restricted) falls to levels that require short-term borrowing, the levels set by this policy shall be automatically reviewed and adjusted as necessary.

**Policy BP250: Financial Integrity****Adopted 5.14.14; Last Reviewed 11.6.24**

Clear financial policies and procedures, regularly reviewed and revised as necessary, are critical to the effective management and operation of the College. The president shall oversee the responsible development and management of all College financial resources, such as financial planning, operating and capital budgets, reserves, investments, fundraising, cash management, debt management, and transfers and borrowings between funds.

**Policy BP255: Financial Condition and Activities****Adopted 11.09.98; Last Reviewed 4.3.24**

With respect to the actual, on-going financial condition and activities, the president shall avoid fiscal jeopardy and assure that actual expenditures reflect board priorities as established in policies.

Accordingly, the president shall:

1. Not expend more funds than have been received in the fiscal year to date, except as approved by the board.
2. Not use any long-term reserves that are not budgeted and appropriated for expenditure.
3. Settle payroll and debts in a timely manner.
4. Assure that tax payments or other government-ordered payments or filings be on time and accurately filed.

5. Make no single purchase or commitment of greater than \$250,000 for goods and services contracts, or \$250,000 for public improvements contracts, without board approval, except in extreme emergencies.
6. Acquire, encumber, or dispose of real property only with board approval, except in extreme emergencies.
7. Pursue receivables aggressively after a reasonable grace period.
8. Comply with budget and financial policies contained in BP 215 Budget Officer, BP 220 Budget Preparation and Adoption, BP 225 Budgeting of Non-Recurring Resources, BP 230 Capital Reserve Funds, BP 240 Definition of a Balanced Budget, and BP 245 Ending Fund Balance.
9. Not contract with the College's independent auditors for non-audit services without prior approval of the Board.
10. Provide the following annual certifications, by the president and by the vice president for college operations, to the Board upon receipt of the audited financial statements:
  - a. He/she has reviewed the annual audit report;
  - b. Based on his/her knowledge, the report does not contain any untrue statement of a material fact or omission of a material fact that makes the financial statements misleading;
  - c. Based on his/her knowledge, the financial statements present in all material respects the financial condition and results of operations.
11. Establish and maintain an adequate internal control structure and procedures for financial operations and reporting

**Policy BP260: Financial Planning and Budgeting****Adopted 11.09.98; Last Reviewed 1.4.23**

Financial planning for any fiscal year or the remaining part of any fiscal year shall reflect the board's end priorities, avoid fiscal jeopardy, and shall be derived from a multi-year plan.

Accordingly, the president shall assure budgeting that:

1. Complies with Oregon Local Budget Law.
2. Contains sufficient information to enable credible projections of resources and expenditures as presented in the Budget Document in accordance with Oregon Local Budget Law.
3. Discloses planning assumptions.
4. Limits expenditures in any fiscal year to conservatively projected resources for that period.
5. Maintains current assets at any time to at least twice current liabilities.
6. Complies with budget and financial policies contained in BP 215 Budget Officer, BP 220 Budget Preparation and Adoption, BP 225 Budgeting of Non-Recurring Resources, BP 230 Capital Reserve Funds, BP 240 Definition of a Balanced Budget, and BP 245 Ending Fund Balance.

**Policy BP265: Financial Reporting****Adopted 3.9.05; Last Reviewed 11.6.24**

Lane's annual audited financial statements shall conform to generally accepted accounting principles. Applicable professional accounting standards and guidance shall be incorporated into Lane's financial statements.

**Policy BP270: General Fund Contingency****Adopted 1.14.04; Last Reviewed 12.4.24**

General Fund Contingency:

The General Fund should include a contingency account to handle unforeseen expenses that may arise during the budget year. This contingency appropriation is generally used for unexpected, one-time costs, new legislative or program requirements that were not anticipated when the budget was created, and emergency situations. The General Fund contingency shall be set at two percent of the general fund revenue budget. Any use of the General Fund contingency must be approved by the president, and all actions to reduce, increase, or reallocate these funds must be approved by the Board in accordance with ORS 294.463 based on the needs of the college.

**Policy BP275: Interfund Loans****Adopted 6.9.04; Last Reviewed 10.12.17**

Loans from one fund to another shall conform to the requirements of ORS 294.460 and be authorized by the Board of Education. Interfund loans may not be from: a Debt Service fund, a Financial Aid fund, employee/retiree benefit funds, or funds legally restricted to specific uses. Repayment of the loan must be budgeted according to an approved schedule and at a stated rate of interest.

The full repayment of interfund loans shall occur no later than:

- Five years from the date of the loan, if the funds are to be used to acquire or improve real or personal property, or
- June 30 of the fiscal year following the year in which the loan was authorized, if the funds are to be used for operating purposes.

**Policy BP280: Interfund Transfers****Adopted 1.14.04; Last Reviewed 12.4.24**

All transfers between funds shall be in conformance with ORS 294.361 and ORS 294.388. The Budget Document shall clearly show for each fund the amounts, origin and destination of each transfer. Accompanying documentation shall list the specific purposes for each transfer and will be submitted to the board for approval in initial budget or subsequent resolution.

Transfers from the General Fund to other funds shall be for the following purposes:

- Debt service on an obligation incurred as a part of normal operations of the college;
- Goods and services provided to General Fund units by units in other funds;
- Construction, maintenance and acquisition of facilities and/or real property used by the college in support of its mission;
- Acquisition of capital equipment for use by the college in support of its mission;
- Matching funds for grants and contracts;
- Operation of certain financial aid functions and matching funds required for financial aid grants;
- Contractual and legal obligations to employees and retirees for compensation and benefits;
- Other needs as deemed appropriate and necessary by the board for fulfilling the obligations of the college.

**Policy BP285: Purchasing Procedure****Adopted 11.09.98; Last Reviewed 6.7.23**

All procurement on behalf of the college shall be executed in accordance with the requirements of ORS 279A, ORS 279B and ORS 279C, the Oregon Community College Rules of Procurement ("CCRP"), OAR 125, and Lane Community College Online Policies and Procedures.

Where federal procurement regulations apply and are more restrictive than the state regulations, the federal regulations shall prevail.

Pursuant to ORS 279A.065(5), the Oregon Attorney General's Model Rules (OAR 137) do not apply to Lane Community College except those portions of the Oregon Attorney General's Model Rules that have been expressly identified in Section 300, Appendix A, of the CCRP.

The CCRP shall prevail over the provisions in OAR 125 and where topics are not addressed in the CCRP, the rules of OAR 125 shall remain in force.



**Policy BP290: Stabilization Reserve Fund****Adopted 1.14.04; Last Reviewed 12.4.24**

The board may establish a separate reserve fund (as described in ORS 341.321 and ORS 294.346) for the purpose of providing short-term stabilization in anticipation of possible shortfalls in revenue or increased expenditures.

A stabilization reserve fund may be established under one or more of the following circumstances:

- State budget appropriations for community colleges are not approved by the time the college budget is approved and adopted.
- A situation exists where significant changes in enrollment are possible but not reasonably predictable.
- When any major revenue source has a reasonable possibility of decreasing after the college budget is approved and adopted.
- When any operating expenditure that is beyond the control of the college could reasonably be expected to increase after the college budget is approved and adopted.
- Any other situation in which the board determines that there is a reasonable expectation that major shifts in revenue or expenditures could occur during the budget year.

Stabilization reserve levels:

- Minimum reserve levels shall be at the discretion of the board under advice from the president.
- Maximum reserve levels shall be no more than the maximum reasonably estimated shortfall at the time of the adoption of the budget.

Stabilization reserves will be reviewed annually as part of the budget development process. The stabilization reserve fund shall be closed out when the board determines that the precipitating threat to revenues and/or expenditures no longer exists. As long as the conditions exist that caused the fund to be established, the funds shall be kept in reserve for the purpose intended. If and when the fund is closed out, any remaining balance shall be released for use as a resource in the General Fund.

**Policy BP295: Unappropriated Ending Fund Balance****Adopted 1.14.04; Last Reviewed 12.4.24**

The president shall assure budgeting that maintains the estimate of unappropriated ending fund balance at no less than three percent of the general fund operational expenditure budget.

**Policy BP315: Borrowing****Adopted 11.09.98; Last Reviewed 12.4.24**

The board may authorize borrowing for the college, in compliance with state laws, by resolution stating the upper limit to be obligated at any one time. The president or designee may initiate emergency borrowing prior to board approval should a quorum of the board not be available to authorize borrowing.

**Policy BP340: Contractual Authority****Adopted 11.09.98; Last Reviewed 6.4.24**

Only the president, or formally designated representatives, may commit the college to financial obligations or contractual agreements. No obligation may be incurred unless sufficient funds have been appropriated by the board. An obligation extending beyond the current fiscal year may be entered into as long as obligations in future fiscal years are made subject to the appropriation of lawfully available funds by the board of education. Any contract entered into in violation of this policy is void as to the college.

All contracts of \$250,000 or greater must be approved for award by the board of education. The president is authorized by the board to enter into contractual agreements on behalf of the college up to a total dollar value of less than \$250,000. The president may delegate the president's authority to college staff.

Notwithstanding the dollar limits specified in this policy, the president shall act for, and provide annual reports to, the board regarding the execution and administration of all instruments, business affairs, and operations relating to:

- Acquisition of electricity, natural gas, sewer, water, and all other utility services.
- The acquisition of fixtures, equipment and furnishings that are included in capital project budgets that have been authorized by the board.
- The settlement of claims or lawsuits brought against the college that are substantially covered by insurance.
- The protection of the college's interests, property and operations in an emergency.
- The execution of instruments or the conduct of business affairs where approval by the board is impractical due to time or other constraints.

The Lane Community College Board of Education shall be the college's Local Contract Review Board as defined in ORS 279A.060.

#### **Policy BP715: Mandatory Student Activity Fees**

**Adopted 11.9.98; Last Reviewed 2.19.21**

The board may approve an assessment of mandatory fees for programs or activities that it determines provide educational value to the students consistent with the college mission and goals. The board will approve the mandatory fee on an annual basis to ensure that the programs or activities maintain educational value to students.

Programs that use funds generated through the mandatory fee must further the following guiding principles:

1. Improve the overall quality of the campus experience from the students' perspective;
2. Increase opportunities for student involvement and leadership in the educational process through extra-curricular activities and support services;
3. Enhance the appropriate out-of-class services and programs at the campuses based on the unique needs of Lane students.

The mandatory fee enhances student life and the overall student experience by maximizing opportunities for out-of-class experiences that build on classroom education and connect to the larger world and improving the educational climate by offering programs and activities.

The President will establish a Mandatory Fee Committee by October 30 of each year to advise the administration on ongoing and emerging student needs. The voting members of the mandatory student fee committee will be composed of both elected students and students appointed from student groups and organizations at the college. At the discretion of the president, administrative staff appointed to the committee will serve in a support role and as non-voting members. An annual report from the Mandatory Fee Committee will be submitted by the President to the Board before budget decisions are finalized for the next year. All appropriations in relation to this fee must be viewpoint neutral. All changes to the mandatory fee remain in the sole discretion of the Board.

#### **Policy BP725: Tuition**

**Adopted 11.13.02; Last Reviewed 2.8.18**

Research in community colleges broadly and experience at Lane has shown that implementing a single large increase in tuition in one year because tuition has not kept pace with inflation has a significant adverse effect on student enrollment in the next academic year.

In order to maintain a constant tuition rate relative to inflation, each year, the board may consider an appropriate index for two-year public colleges on which to discuss a tuition increase. Each year, the board may adjust the per credit tuition rate to reflect the needs of the college. The rate will be rounded to the nearest half-dollar and become effective the following academic year (Summer Term).

For other adjustments:

Each year, the board will review Lane's tuition rates to ensure: a) that tuition revenues are appropriate for the needs of the district, b) that Lane's tuition is comparable with other Oregon community colleges that are similar to Lane in terms of student FTE and instructional programs, c) access and affordability, and d) the revenue requirements of the college. Should the board conclude that increases above the selected index are required, the board will assure that there are college-wide opportunities, particularly with students, to engage in discussions about the impact of tuition increases on access, affordability and course offerings.

Should the board conclude, that tuition should be reduced, the board will similarly assure that there are opportunities to engage in college-wide discussions about the impact on course offerings, access and affordability.

**Policy OCCA BP2435: Evaluation of the President**

**Adopted 5.19.2021; Last Reviewed 5.19.21**

The Board of Education shall conduct an evaluation of the President at least annually. Such evaluation shall comply with any requirements set forth in the contract of employment with the President as well as this policy.

The Board of Education shall evaluate the President using an evaluation process the Board of Education and the President jointly to and develop.

The criteria for evaluation shall be based on Board of Education policy, the President's job description, performance goals and objectives to Lane Community College's commitment to diversity, equity, and inclusion, and performance goals/objectives developed in accordance with board policies of Lane Community College.

## Appendix C: Affirmative Action

### **College Policy Statement on Affirmative Action and Equal Employment**

It is the policy of Lane Community College to provide equal employment opportunity to all qualified persons and to prohibit discrimination in employment on the basis of race, color, national origin, sex, marital status, family relationship, sexual orientation, age, pregnancy, mental or physical disability, religion, veteran status, expunged juvenile record, parental or family medical leave, application for Workers Compensation, whistle blowing, association with a member of a protected class and all other federal, state and local protected classes.

It is also the policy of the College to take affirmative action to recruit and to employ members of protected groups. Under Federal Executive Order 11246 as amended, protected minority groups are defined as African Americans, Asian Americans, Hispanic Americans and Native Americans. All women are designated a protected group. The protected groups are those groups of persons who have historically been most disadvantaged by discriminatory practices, including practices formerly sanctioned by law.

The affirmative action and equal opportunity clause of this policy requires that applicants be hired and employees be treated during employment without regard to race, color, national origin, sex, marital status, family relationship, sexual orientation, age, pregnancy, mental or physical disability, religion, veteran status, expunged juvenile record, parental or family medical leave, application for Workers Compensation, whistle blowing, association with a member of a protected class and all other federal, state and local protected classes.

The affirmative action and equal opportunity clause apply to all employment actions including but not limited to recruitment, appointment, reappointment, promotion, transfer, demotion, termination, compensation, benefits, layoff and training. Furthermore, the policy applies to all executive, academic, administrative employees and to full-time, part-time, temporary, probationary and permanent employees as well as those with appointments in self support programs. This policy conforms to federal and state laws and to the equal employment and affirmative action policy of the Board of Education of Lane Community College.

## Appendix D: Glossary of Terms

**Accrual Basis Accounting:** A system of accounting based on the accrual principle under which revenue is recognized when earned and expenses are recognized when incurred.

**Ad Valorem Tax:** A property tax computed as a percentage of the value of taxable property.

**Administrative Contingency:** General Fund contingency consisting of approximately one% of budgeted revenues to be used at the discretion of the president and Executive Team.

**Administrative Recovery:** Revenue generated from college enterprise funds, grants and contracts to cover General Fund administrative and overhead costs.

**Adopted Budget:** The total spending level for the year based on estimates that have been set by the Board of Education.

**Appropriation:** Based on the adopted budget, an authorization from the Board of Education to make expenditures and incur obligations for specific purposes. The appropriation is limited to a single fiscal year.

**Approved Budget:** The budget that has been approved by the Budget Committee and sent to the Board of Education for adoption.

**Assessed Value:** Valuation set on real estate or personal property by the Property Appraiser as a basis for levying taxes.

**Balanced Budget:** A budget whereby operating expenditures do not exceed resources.

**Beginning Fund Balance:** The amount remaining after accounting for the previous year's revenues less the previous year's expenditures.

**Biennium:** A two-year [budget] period.

**Board Contingency:** General Fund contingency consisting of approximately one-half% of budgeted revenues to be used at the discretion of the Board of Education.

**Board of Education:** Committee of seven elected unpaid citizens whose primary authority is to establish policies governing the operation of the College and to adopt the College annual budget.

**Bond:** A debt investment with which the investor loans money to an entity (company or government) that borrows the funds for a defined period of time at a specified interest rate.

**Budget:** A written report showing a comprehensive financial plan for one fiscal year.

**Budget Committee:** The fiscal planning board consisting of the Board of Education plus an equal number of citizens at large from the College District.

**Budget Message:** An explanation of the budget and financial priorities presented in writing by the Budget Officer as part of the budget document.

**Budget Officer:** Person appointed by the Board of Education to oversee the budget process.

**Budget Transfer:** Amounts moved from one fund to finance activities in another fund. They are shown as expenditures in the originating fund and revenues in the receiving fund.

**Capital Assets Replacement Plan:** Revolving seven-year plan established by the Board of Education in fiscal year 2004 to schedule the replacement of capital assets based upon the Capital Asset Acquisition Schedule.

**Capital Expenditure:** An expenditure for a single item with cost exceeding \$10,000 and an estimated useful life of three or more years.

**Capital Outlay:** An expenditure category that includes acquisition of land, buildings, improvements, machinery and equipment.

**Capital Projects Fund (IV):** Budget fund used for the acquisition of land, new construction, major remodeling projects and major equipment purchases.

**Capital Reserve Fund:** A separate fund within the Capital Projects Fund IV used for planned and unplanned maintenance, repair and replacement of capital and technological equipment.

**Cash Basis:** System of accounting under which revenues are accounted for only when received in cash and expenditures are accounted for only when paid.

**College Council:** The College's main planning and policy body.

**College District:** The College's service area which encompasses a 5,000 square mile area in Lane County and parts of Linn, Douglas and Benton Counties.

**College Support Services:** Expense function covering activities that support the ongoing operations of the College excluding physical plant operations.

**Community Services:** Expense function covering non-instructional activities provided to external groups.

**Consumer Price Index:** A measure estimating the average price of consumer goods and services purchased by households.

**Current Budget:** In financial tables, the “Current Budget” is the current year budget plus any additional supplemental budgets.

**Debt Service:** An expenditure category for repayment of principal and interest on bonds, interest-bearing warrants and short-term loans.

**Debt Service Fund (III):** Budget fund for accounting for general long-term debt, principal and interest.

**Deferred Maintenance:** The practice of postponing maintenance activities such as repairs on both real property (i.e., infrastructure) and personal property (i.e., machinery) in order to save costs, meet budget funding levels or realign available budget monies.

**Differential Pricing:** Additional fees based on class clock hours for certain Career and Technical courses.

**Ending Fund Balance:** The beginning fund balance plus current year revenues less current year expenditures.

**Enterprise Fund (VI):** Budget fund for activities that furnish goods or services to students, staff or the public for which charges or fees are assessed that are directly related to the cost of the good or service provided.

**Executive Team:** The College’s administrative leadership team consisted of the President, Vice President(s), Chief Officers and Deans.

**Expenditure:** An amount of money, cash or checks, actually paid or obligated for payment due to the purchase of goods and services, the payment of salaries and benefits and the payment of debt service.

**Fees (Non-Instructional):** Revenue generated from assessing students for non-instructional expenses.

**Financial Aid:** Expense function for student loans, grants and stipends.

**Financial Aid Fund (V):** Budget fund used for the provision of grants, stipends and other aid to enrolled students.

**Fiscal Year:** The twelve-month financial period used by the College that begins July 1 and ends June 30.

**Full-Time Equivalent (FTE):** The equivalent of a full-time employee or student. For example, two half-time employees equal one FTE employee.

**Fund:** A division in the budget segregating independent fiscal and accounting requirements.

**Fund Balance:** The excess of a fund's revenues over expenditures.

**Fund Type:** One of nine fund types: General, Special Revenue, Debt Service, Capital Projects, Special Assignment, Enterprise, Internal Service, Trust and Reserve.

**General Fund (I):** The primary operating fund of the College that includes activities directly related to the College's basic educational objectives.

**Generally Accepted Accounting Principles (GAAP):** A widely accepted set of rules, conventions, standards and procedures for reporting financial information as established by the Financial Accounting Standards Board.

**Government Finance Officers Association (GFOA):** The professional association of state/provincial and local finance officers in the United States and Canada.

**Governmental Funds:** Funds generally used to account for tax-supported activities. There are five different types of governmental funds. LCC's governmental funds include the General, Special Revenue, Debt Service and Capital Projects Funds.

**Grant:** A donation or contribution in cash by one governmental unit to another which may be made to support a specified purpose, function or general purpose.

**Higher Education Price Index (HEPI):** Inflation index designed specifically for higher education. A more accurate economic indicator for colleges and universities than the Consumer Price Index.

**Instruction:** Expense function covering all activities related to instructional programs.

**Instructional Fees:** Revenue generated by assessing students for course-related expenses.

**Instructional Support:** Expense function covering activities that provide integral support services to instructional programs.

**Interest Income:** Revenue generated from investment of operating capital in excess of daily requirements.

**Interfund Transfer:** An amount to be given as a resource to another fund in the budget.

**Intergovernmental [Resource]:** Total public resources that include State and Federal funds and local property taxes.



**Internal Service Fund (II):** Budget fund for functions that exist primarily to provide goods and services to other instructional and administrative units of the College.

**Local Option Tax:** Voter-approved taxing authority that is in addition to the taxes generated by the permanent tax rate. Local option taxes can be for general operations, a specific purpose or capital projects. It is limited to five years unless it is for a capital project, then it is limited to the useful life of the project or 10 years, whichever is less.

**Measure 5:** A constitutional amendment (Art. XI, section 11b) passed in 1990 that limits the amount of operating tax that can be imposed on a property to \$5 per \$1,000 of real market value for education and \$10 per \$1,000 for general government.

**Measure 50:** A constitutional amendment (Art. XI, section 11) passed in 1997 that limits the growth in a property's assessed value to 3% per year. It also limits a local government's taxing authority by creating permanent rate limits.

**Mandatory Adjustments:** Adjustments for expenditures that are primarily beyond the control of the College such as facilities leases, utilities, insurance premiums and maintenance contracts.

**Material and Services (M&S):** An expenditure category that includes contractual and other services, materials, supplies and other charges.

**Modified Accrual Basis:** Basis of accounting under which revenues are recorded when they become measurable and available. Expenditures are recorded when the liability is incurred, except for interest on general long-term obligations, which is recorded when due.

**Non-Recurring Resources:** Resources (revenues) that are not part of an annual revenue stream to include: fund balances, reserves, one-time grants and awards and special allocations.

**Object Classification:** A grouping of expenditures such as personnel services, material and services, capital outlay, debt services and other types of requirements.

**Operating Rate:** The rate determined by dividing the local government's operating tax amount by the estimated assessed value of the local government. This rate is needed when a local government wants to impose less tax than its permanent rate will raise.

**Oregon Administrative Rules (OAR):** A compilation of rules and regulations that apply, in the same manner as a law, to state agencies in Oregon.

**Oregon Public Employees Retirement System (PERS):** Retirement system provided by the State of Oregon for all public employees.

**Oregon Revised Statutes (ORS):** The codified laws of the State of Oregon. The ORS is published every two years to incorporate each legislative session's new laws.

**Other Payroll Expenses (OPE):** An expense classification that includes the costs of payroll taxes, PERS, medical insurance and other fringe benefits and payroll-related items accruing to an employee.

**Other Resources:** Revenue generated from various activities such as finance charges, sale of equipment, enforcement fees and other nominal, one-time miscellaneous amounts.

**Personnel Services Expenses:** Expenses related to the compensation of employees such as health and accident insurance premiums, Social Security and retirement contributions and civil service assessments.

**Plant Additions:** Expense function for land, land improvement, buildings and major remodeling and renovation that is not a part of normal plant operation and maintenance.

**Plant Operations and Maintenance:** Expense function covering the operation and maintenance of the physical plant including grounds, facilities, utilities and property insurance.

**Proposed Budget:** Financial and operating plan prepared by the Budget Officer and submitted to the public and Budget Committee for review.

**Requirement:** A use of funds or expenditure.

**Resolution:** An order of the Board of Education.

**Resources:** Estimated beginning fund balances on hand plus all anticipated revenues and transfers.

**Revenue:** Monies received or anticipated.

**Salary Provision Budget:** A contingency budget used to cover employee compensation increases during the year.

**Sale of Goods and Services:** Revenue generated from the College's enterprise and special revenue activities.

**Special Revenue Fund (VIII):** Budget fund that accounts for revenues that are legally restricted to expenditures for specific purposes such as federal grants and contracts.

**Special Revenue – Administratively Restricted Fund (IX):** Budget fund for programs where monies are administratively restricted. Activities recorded in this fund generate revenue primarily through specifically-assessed tuition and fees or through other revenue-generating activities.

**Stabilization Reserve Fund:** A separate fund established at the request of the Board of Education for the purpose of providing short-term stabilization in anticipation of possible shortfalls in revenue.

**Student Services:** Expense function covering activities to support students' success and development.

**Supplemental Budget:** Most often required when new appropriation authority is needed, a supplemental budget is usually associated with the expenditure of new appropriations and increased revenues.

**Tax Rate:** The amount of tax stated in terms of a unit of tax for each \$1,000 of assessed value of taxable property.

**Tax Year:** The fiscal year from July 1 through June 30.

**Total Public Resources:** Revenue received from State funding as appropriated by the legislature and local property taxes as assessed by the counties.

**Transfers Out:** An expenditure category that includes resource funding for specific purposes.

**Tuition:** Revenue generated by assessing students per-credit-hour rates.

**Unappropriated Ending Fund Balance (UEFB):** Amount set aside in the budget to be carried over to the next year's budget. It provides the College with cash until tax money or other revenues are received later in the year. This amount cannot be transferred by resolution or used through a supplemental budget unless necessitated by a qualifying emergency.

**Unfunded Actuarial Liability (UAL):** Amount PERS has determined to be owed by participating governments to fully fund the retirement system.

**Acronyms:**

<b>AAC&amp;U</b>	American Association of Colleges and Universities
<b>AACC</b>	American Association of Community Colleges
<b>AAOT</b>	Associate of Arts Oregon Transfer (degree)
<b>AASHE</b>	Association for the Advancement of Sustainability in Higher Education
<b>AAWCC</b>	American Association of Women in Community Colleges
<b>ABSE</b>	Adult Basic Skills and Secondary Education
<b>ACCT</b>	Association of Community College Trustees
<b>AFT</b>	American Federation of Teachers
<b>APPA</b>	Leadership in Educational Facilities
<b>ASLCCSG</b>	Associated Students of LCC Student Government
<b>ATC</b>	Academic Technology Center
<b>ARPA</b>	American Rescue Plan Act
<b>CARES</b>	Coronavirus Aid, Relief, and Economic Security Act
<b>CARF</b>	Capital Assets Replacement Forecast
<b>CCBO</b>	Community College Business Officers
<b>CCSF</b>	Community College Support Fund
<b>CCWD</b>	Community Colleges and Workforce Development (Department of)
<b>CES</b>	Career Employment Services
<b>CEU</b>	Continuing Education Unit
<b>CML</b>	Center for Meeting and Learning
<b>COLA</b>	Cost of Living Adjustment
<b>CO-OP</b>	Cooperative Education
<b>CPI</b>	Consumer Price Index
<b>CRRSAA</b>	Coronavirus Response and Relief Supplemental Appropriations Act
<b>CSL</b>	Current Service Level
<b>ERB</b>	Employee Relations Board
<b>ESD</b>	Education Service District

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<b>ESL</b>	English as a Second Language
<b>FASB</b>	Financial Accounting Standards Board
<b>FERPA</b>	Family Educational Rights and Privacy Act
<b>FMP</b>	Facilities Management and Planning Department
<b>FTE</b>	Full-time equivalency
<b>FWS</b>	Federal Work Study
<b>FY</b>	Fiscal Year (FY21 = Fiscal Year 21)
<b>GAAP</b>	Generally Accepted Accounting Principles
<b>GASB</b>	Governmental Accounting Standards Board
<b>GDP</b>	Gross Domestic Product
<b>GED</b>	General Education Development
<b>GFOA</b>	Government Finance Officers Association
<b>HEERF</b>	Higher Education Emergency Relief Fund
<b>HEA</b>	Higher Education Act
<b>HEPI</b>	Higher Education Price Index
<b>IESL</b>	International (student) English as a Second Language
<b>IR</b>	Institutional Research
<b>KLCC</b>	LCC's award-winning radio station: 89.7 FM
<b>LASR</b>	Lane Administrative Systems Renewal (Project)
<b>LCC</b>	Lane Community College
<b>LCCEA</b>	LCC Education Association (Union - Classified)
<b>LCCEF</b>	LCC Employees Federation (Union - Faculty)
<b>LEED</b>	Leadership in and Environment Design
<b>LRFP</b>	Long Range Financial Plan
<b>LTD</b>	Lane Transit District
<b>NACUBO</b>	National Association of College and University Business Officers
<b>NEA</b>	National Education Association
<b>NWAACC</b>	Northwest Athletic Association of Community Colleges

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<b>OAR</b>	Oregon Administrative Rule
<b>OATC</b>	Oregon Advanced Technology Consortium
<b>OCCA</b>	Oregon Community College Association
<b>OCCSA</b>	Oregon Community College Students Association
<b>ODE</b>	Oregon Department of Education
<b>ODOE</b>	Oregon Department of Energy
<b>OEA</b>	Oregon Education Association
<b>ONE</b>	Oregon Network for Education
<b>OPE</b>	Other Payroll Expenses
<b>ORS</b>	Oregon Revised Statutes
<b>OSA</b>	Oregon Student Association
<b>OSAC</b>	Oregon Student Assistance Commission
<b>OSBA</b>	Oregon School Boards Association
<b>OSBDCN</b>	Oregon Small Business Development Center Network
<b>OSEA</b>	Oregon School Employees Association
<b>PERS</b>	Public Employee Retirement System
<b>RTEC</b>	Regional Technology in Education Consortium
<b>SBDC</b>	Small Business Development Center
<b>SBE</b>	State Board of Education
<b>STEM</b>	Science, Technology, Engineering and Math
<b>UEFB</b>	Unappropriated Ending Fund Balance
<b>UAL</b>	Unfunded Actuarial Liability

## Appendix E: Legal Notifications

## AFFIDAVIT OF PUBLICATION

Kara Flath  
Lane Community College-H  
4000 E 30Th AVE

Eugene OR 97405-0640

STATE OF WISCONSIN, COUNTY OF BROWN

The Register-Guard, a newspaper of general circulation as defined in ORS 193.010 and 193.020; published at Eugene in the State of Oregon, County of Lane; that the printed copy of which is hereto annexed, is publishing in the entire issue of said newspaper in the issues dated:

05/30/2025

Sworn to and subscribed before on 05/30/2025

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PO #: NOTICE OF BUDGET HEARING Form CC-1

THIS IS NOT AN INVOICE!

Please do not use this form for payment remittance.

MARIAH VERHAGEN  
Notary Public  
State of Wisconsin

FORM CC-1			
NOTICE OF BUDGET HEARING			
A public meeting of the Lane Community College Board of Education will be held on June 4, 2025 at 6:00 am X pm at Lane Community College 4000 E 30th Ave, Eugene OR 97405. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Lane Community College Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Lane Community College between the hours of 8:00 a.m. and 5:00 p.m., or online at <a href="https://www.lanecc.edu/administration/budget-office/budget-development">https://www.lanecc.edu/administration/budget-office/budget-development</a> . This Budget is for an annual biennial budget period. This budget was prepared on a basis of accounting that is X the same as different than the basis of accounting used during the preceding			
Contact: Jonathon Campbell		Telephone: 541-463-5307	Email: <a href="mailto:campbelljw@lanecc.edu">campbelljw@lanecc.edu</a>
FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2023-24	Adopted Budget This Year 2024-25	Approved Budget Next Year 2025-26
Beginning Fund Balance	(\$5,035)	\$98,749,895	\$69,364,026
Current Year Property Taxes, other than Local Option Taxes	\$37,982,682	\$39,651,068	\$39,477,258
Current Year Local Option Property Taxes	\$0	\$0	\$0
Tuition and Fees	\$36,904,211	\$41,452,717	\$47,265,991
Other Revenue from Local Sources	\$350,394	\$450,000	\$200,000
Revenue from State Sources	\$49,902,708	\$45,922,097	\$47,622,595
Revenue from Federal Sources	\$25,929,366	\$41,635,442	\$35,019,418
Interfund Transfers	\$2,864,309	\$5,564,069	\$5,316,024
All Other Budget Resources	\$36,337,063	\$31,668,958	\$38,584,025
<b>Total Resources</b>	<b>\$189,265,608</b>	<b>\$305,094,246</b>	<b>\$282,849,337</b>
FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	\$93,176,603	\$98,278,364	\$107,400,065
Materials & Services	\$78,928,514	\$116,333,039	\$83,100,082
Financial Aid	\$31,166,438	\$45,599,900	\$47,248,500
Capital Outlay	\$1,745,882	\$1,364,618	\$568,550
Debt Service	\$30,738,979	\$26,696,805	\$28,625,285
Interfund Transfers	\$2,864,309	\$5,564,069	\$3,579,386
Operating Contingency	\$0	\$8,255,209	\$9,101,292
All Other Expenditures	\$0	\$0	\$0
Unappropriated Ending Fund Balance & Reserves	\$0	\$3,002,242	\$3,226,178
<b>Total Requirements</b>	<b>\$238,620,725</b>	<b>\$305,094,246</b>	<b>\$282,849,338</b>
FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
Function			
Full-Time Equivalent Employees (FTE) for Function			
Instruction	\$55,569,780	\$65,440,527	\$72,985,522
FTE	417.8	459.2	412.8
Instructional Support	\$8,863,327	\$9,666,110	\$9,746,392
FTE	62.73	66.58	60.93
Student Services other than Student Loans and Financial Aid	\$17,796,628	\$18,934,683	\$19,584,801
FTE	136.3	134.5	121.8
Student Loans and Financial Aid	\$33,282,431	\$46,532,500	\$46,557,500
Community Services	\$9,583,849	\$6,325,240	\$8,779,852
FTE	39.0	32.7	40.1
Support Serv. other than Facilities Acquisition and Construction	\$20,787,456	\$26,274,219	\$25,546,977
FTE	110.76	124.8	113.75
Facilities Acquisition and Construction	\$58,458,205	\$88,117,642	\$55,454,216
FTE	48.62	52.39	48.47
Non-Departmental	\$675,760	\$0	\$0
Interfund Transfers	\$2,864,309	\$5,564,069	\$4,009,799
Debt Service	\$30,738,979	\$27,276,805	\$28,712,298
Operating Contingency	\$0	\$7,960,209	\$8,245,803
Unappropriated Ending Fund Balance and Reserves	\$0	\$3,002,242	\$3,226,178
<b>Total Requirements</b>	<b>\$238,620,724</b>	<b>\$305,094,246</b>	<b>\$282,849,338</b>
<b>Total FTE</b>	<b>815.2</b>	<b>876.2</b>	<b>797.9</b>
STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING FROM LAST YEAR*			
The total FY2025-2026 Approved Budget for Lane Community College is \$282,849,338, a 7.3% decrease from the FY2024-2025 Adopted Budget. This decrease in budget results from the expected increase in Personnel, but a net decrease in M&S, remaining Bond allocations, and a decrease in remaining debt. The College will hold any savings from vacancy savings in a contingency fund to preserve the FY25 and FY26 ending fund balance.			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed Last Year 2023-24	Rate or Amount Imposed This Year 2024-2025	Rate or Amount Approved Next Year 2025-2026
Permanent Rate Levy (Rate Limit 0.6191 per \$1,000)	0.6191	0.6191	0.6191
Local Option Levy			
Levy For General Obligation Bonds	\$13,803,000	\$13,530,000	\$13,982,309
STATEMENT OF INDEBTEDNESS			
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred July 1	
General Obligation Bonds	\$135,076,523	\$0	
Other Bonds	\$127,506,023	\$0	
Other Borrowings	\$0	\$0	
<b>Total</b>	<b>\$262,582,546</b>	<b>\$0</b>	

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.



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