

FY2023 Projections

1.4.2023

General Fund (I)

	FY2022 Actuals	FY2023* Projections	
	-14.6% CR change	3.0% CR change	Projected based on Summer, Fall & est. Winter terms
REVENUE			
Intergovernmental			
State Funding	8.2% of CCSF 28,743,009	8.1% of CCSF 27,536,437	0.1% Decrease due to Curr Enr.
Property Taxes	23,029,149	24,515,802	3.5% Increase
Federal Stimulus	4,087,387	670,000	
	55,859,545	52,722,239	
Tuition & Fees			
Tuition	19,779,513	21,430,000	Projected based on Summer, Fall & est. Winter terms
Student Fees	3,354,179	3,443,500	
Other Fees & Charges	1,343,217	1,343,217	Facilities & Equipment Rentals, Financial Charges
	24,476,909	26,216,717	
Other Revenue Sources			
Administrative Recovery	1,376,583	1,485,000	
Other Revenue	381,753	581,800	Bank Rebates, Interest Income & Misc. Rev
Sale of Goods & Services	911,433	911,400	
	2,669,769	2,978,200	
Operating Transfers In	1,685,716	2,480,000	
TOTAL REVENUES	84,691,940	84,397,156	
EXPENDITURES			
Personnel			
Personnel - Contracted	35,534,243	35,978,320	
Personnel - P/T	9,506,438	9,499,600	
OPE	25,650,307	27,596,000	
	70,690,988	73,073,920	
Other Expenditures			
Materials & Services	10,494,382	10,494,400	
Capital Outlay	52,436	52,400	
Goods for Resale	5,102	1,200	
	10,551,920	10,548,000	
Operating Transfers Out	3,230,900	1,361,313	\$700,000 Major Main., \$661,313 Debt Serv. Fund
TOTAL EXPENDITURES	84,473,808	84,983,233	
Revenue Over/Under Expenditures	218,132	(586,101)	
Beginning Fund Balance	7,910,992	8,129,124	
Ending Fund Balance	8,129,124	7,543,023	

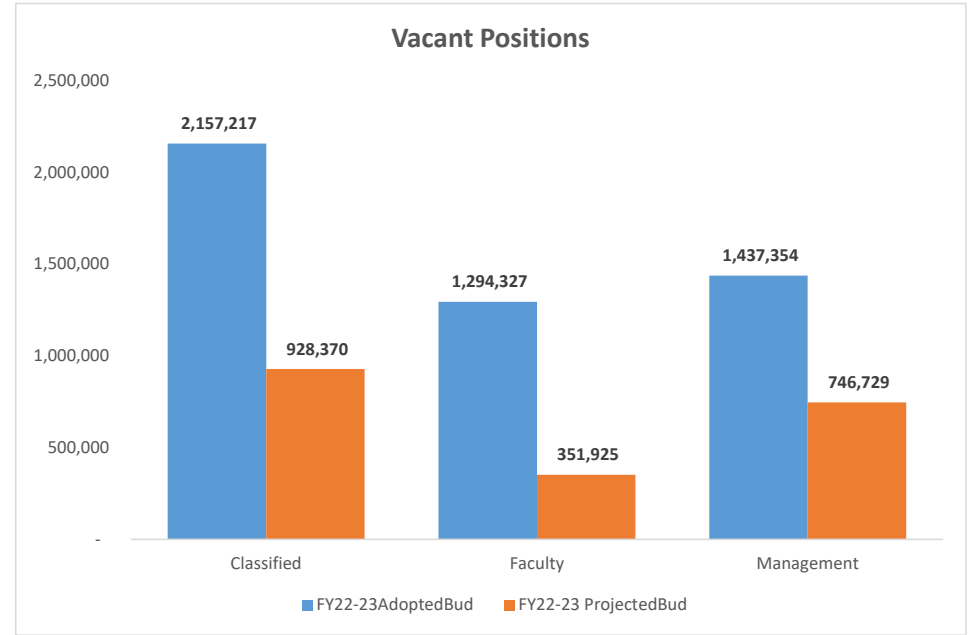
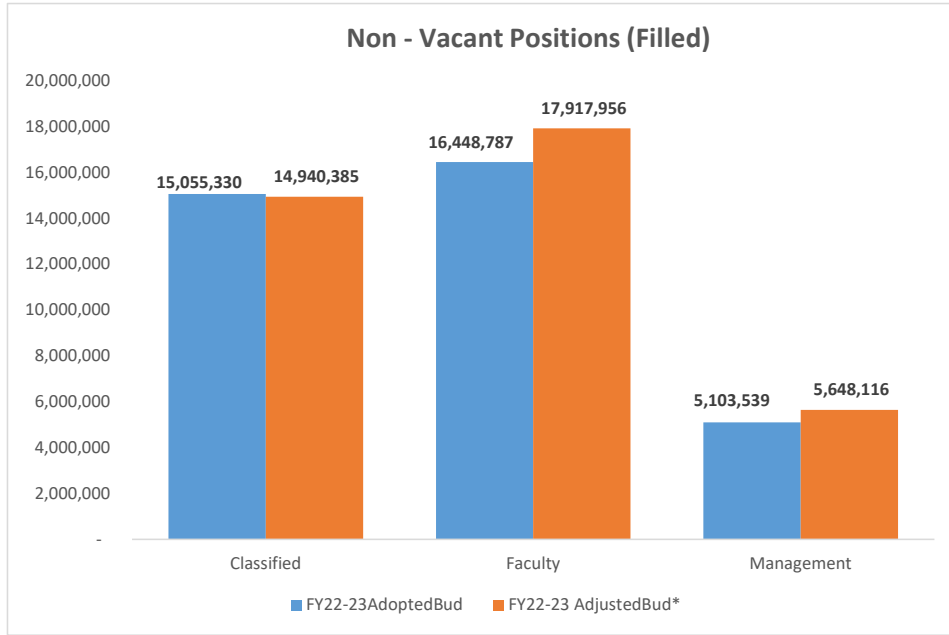
FY2023 Projections
1.4.2023

Administratively Restricted Fund (IX)

	FY2022 Actuals	FY2023* Projections	
	-14.6% CR change	3.0% CR change	Projected based on Summer, Fall & est. Winter terms
REVENUE			
Intergovernmental			
State Funding	-	-	
Property Taxes	-	-	
Federal Stimulus	479,247	-	
	479,247	-	
Tuition & Fees			
Tuition	1,831,940	1,945,000	Projected based on Summer, Fall & est. Winter terms
Student Fees	5,321,596	6,650,000	
Other Fees & Charges	1,711,299	1,700,000	
	8,864,835	10,295,000	
Other Revenue Sources			
Administrative Recovery	-	-	
Other Revenue	150,261	650,000	
Sale of Goods & Services	1,131,334	1,200,000	
	1,281,595	1,850,000	
Operating Transfers In	1,911,017	-	
TOTAL REVENUES	12,536,694	12,145,000	
EXPENDITURES			
Personnel			
Personnel - Contracted	3,209,960	3,569,524	
Personnel - P/T	1,052,988	1,205,000	
OPE	2,503,908	2,837,900	
	6,766,856	7,612,424	
Other Expenditures			
Materials & Services	3,182,495	4,500,000	
Capital Outlay	85,732	80,000	
Goods for Resale	160,442	150,000	
	3,428,669	4,730,000	
Operating Transfers Out	1,055,084	2,575,000	\$1.4M Transfer to General Fund for Fund Balance Restoration
TOTAL EXPENDITURES	11,250,609	14,917,424	
Revenue Over/Under Expenditures	1,286,082	(2,772,400)	
Beginning Fund Balance	3,617,147	4,903,229	
Ending Fund Balance	4,903,229	2,130,829	
Beginning PERS Reserve	2,095,938	1,235,938	
Ending PERS Reserve	1,235,938	375,938	

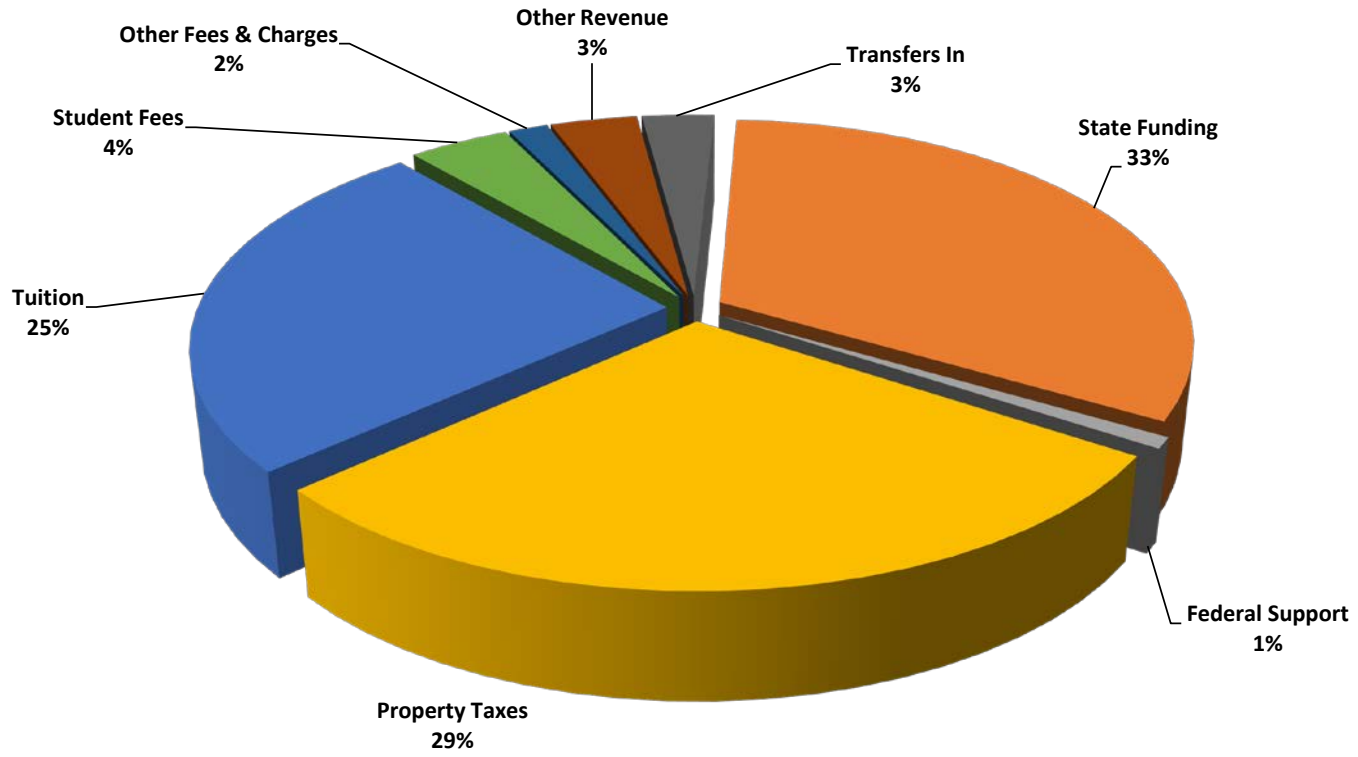
Swirl Detail Funds I & IX

"Swirl "is the savings realized through contracted personnel attrition and hiring that occurs after the base position list is developed and/or the budget is adopted.

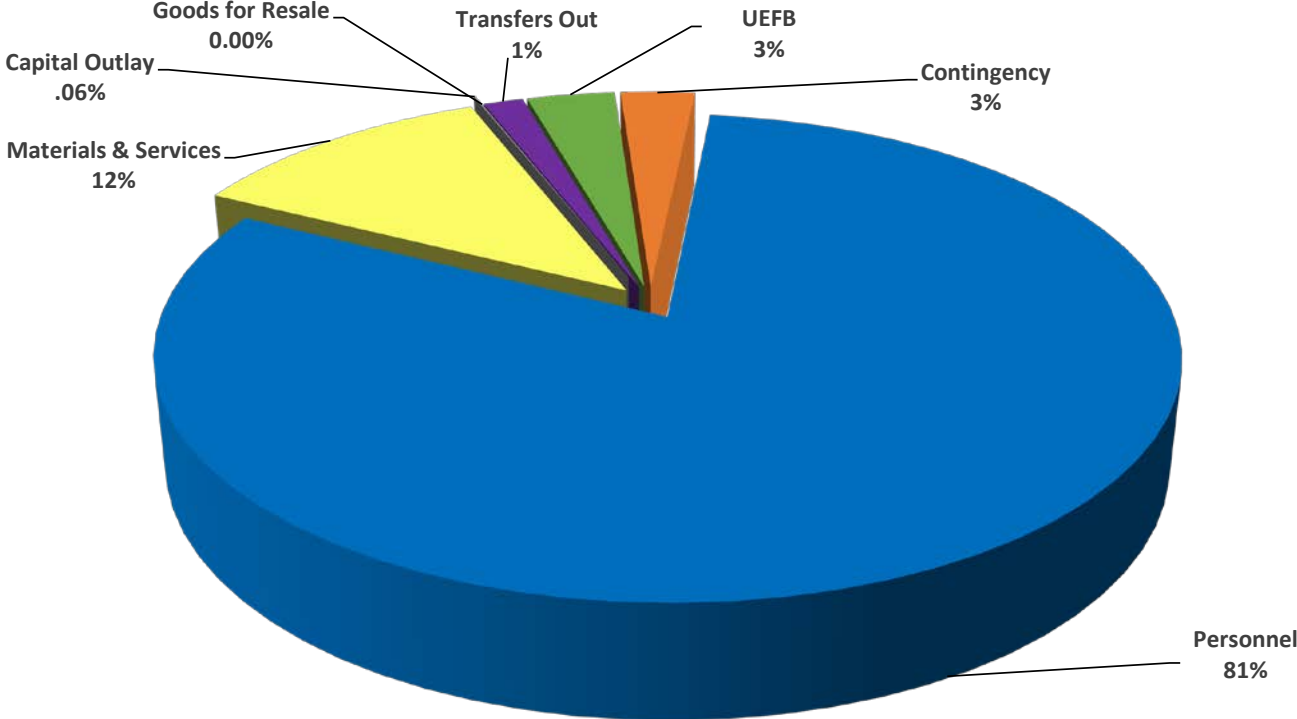


* FY22-23 Adjusted Budget - Changes after the adoption

General Fund (I) Projected FY23 Revenue



General Fund (I) Projected FY23 Expenses

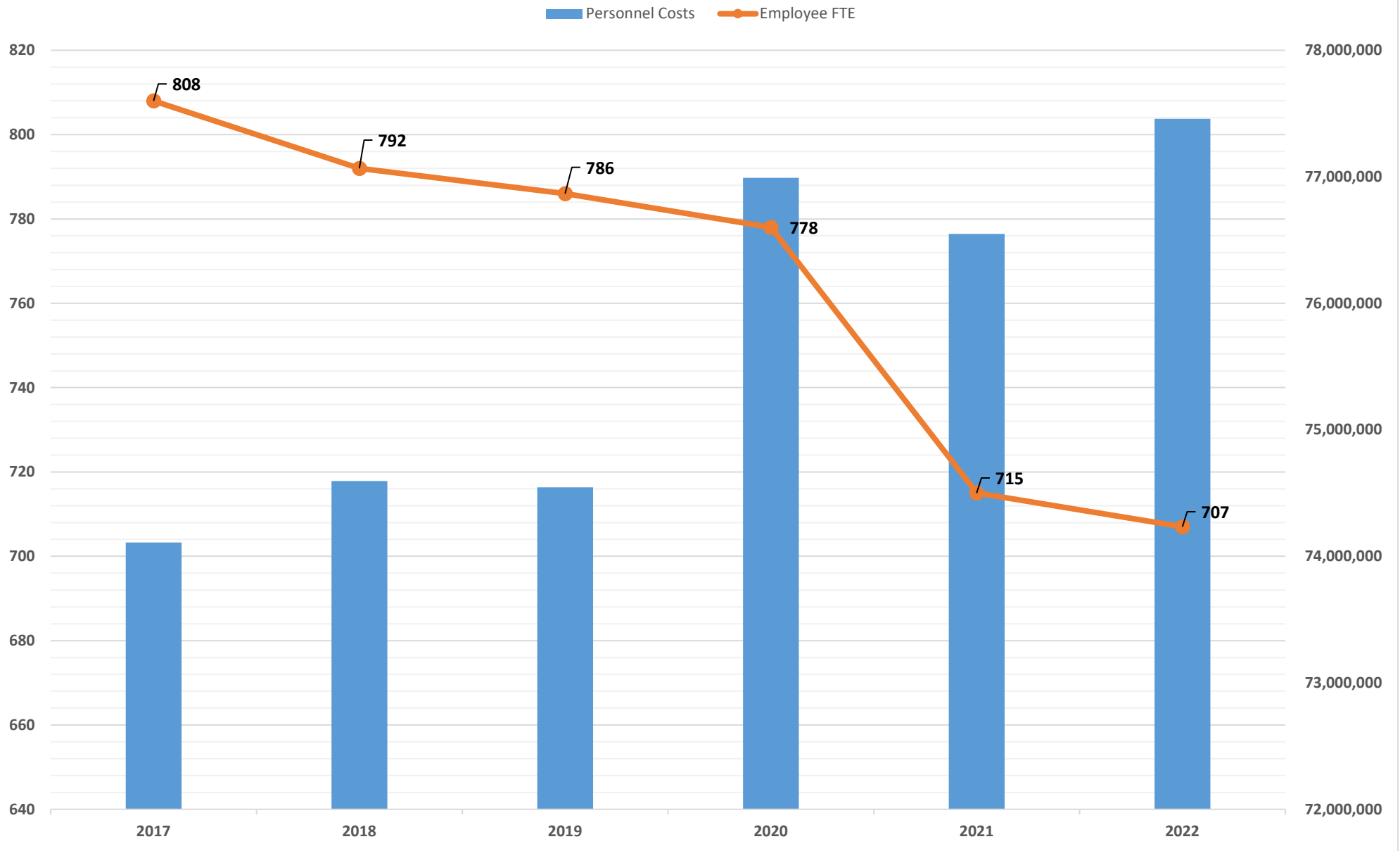


Fund I & IX Personnel Costs and Student FTE Over Time

Personnel Costs Student FTE



Fund I & IX Personnel Costs and Employee FTE Over Time



Policy Number: BP245

Policy Type: BUDGET AND FINANCIAL

Policy Title: ENDING FUND BALANCE

Lane Community College shall maintain an unrestricted General Fund Ending Fund Balance equal to or greater than 10% of total expenditures and transfers.

The Ending Fund Balance target shall include the Unappropriated Ending Fund Balance (UEFB) as set by board policy BP 295. When the Ending Fund Balance falls to 9% or less, the college shall adopt a plan to replenish the Ending Fund Balance to 10% within three years. When the Ending Fund Balance exceeds 11%, balances in excess may be set aside for reserves or investment in one time expenditures.

If the total Ending Fund Balance (including restricted) falls to levels that require short-term borrowing, the levels set by this policy shall be automatically reviewed and adjusted as necessary.

ADOPTED: January 14, 2004

REVISED: December 18, 2019

REVISED: November 4, 2014

REVISED: October 19, 2009

REVIEWED: February 14, 2007

		% of EFB
FY22-23 Beginning General Fund Balance *	\$ 8,129,124	9.0%
* Pre Audit		
FY22-23 Estimated Surplus/Deficit	\$ (586,101)	
Estimated FY22-23 Ending General Fund Balance	\$ 7,543,023	8.4%
10% Total General Fund Expenditures & Transfers	\$ 8,498,323	
<i>Policy requirement</i>		
Estimated Surplus/deficit over policy requirement	\$ (955,300)	

*December 28, 2022 Estimate

Fiscal Year 2022-2023 Balancing Levers

Funds I & IX

Budget Parameters

Revenue Levers

Tuition

Increase Auxiliary revenue by (5%)

Food Services

Contract Renewal

Enrollment Increase

Expense Levers

Vacancies

Efficiencies & restructuring

Classified, faculty, & management contracted positions

Classified, faculty, & management part-time reductions

Materials & services

Capital outlay

Major maintenance

Other Considerations

Personnel cost adjustments

Fund balance/reserve funds BP245, BP290, BP295

Deferred maintenance needs

PERS cost escalation

Opportunities

Administrative Recovery

Other