

FY2023 Projections
11.30.2022

		General Fund (I)		
		FY2022 Actuals	FY2023* Projections	
		-15.7% CR change	-3.2% CR change	
REVENUE				
Intergovernmental				
	State Funding	8.2% of CCSF 28,743,009	8.1% of CCSF 27,889,243	0.1% Decrease due to Curr Enr.
	Property Taxes	23,029,149	23,835,200	3.5% Increase
	Federal Stimulus	4,087,387	670,000	
		55,859,545	52,394,443	
Tuition & Fees				
	Tuition	19,779,513	19,881,000	
	Student Fees	3,354,179	3,243,500	
	Other Fees & Charges	1,343,217	1,343,217	Facilities & Equipment Rentals, Financial Charges
		24,476,909	24,467,717	
Other Revenue Sources				
	Administrative Recovery	1,376,583	1,676,600	
	Other Revenue	381,753	581,800	Bank Rebates, Interest Income & Misc. Rev
	Sale of Goods & Services	911,433	911,400	
		2,669,769	3,169,800	
	Operating Transfers In	1,685,716	2,480,000	
	TOTAL REVENUES	84,691,940	82,511,960	
EXPENDITURES				
Personnel				
	Personnel - Contracted	35,534,243	36,675,400	
	Personnel - P/T	9,506,438	9,800,000	
	OPE	25,191,163	27,969,000	
		70,231,844	74,444,400	
Other Expenditures				
	Materials & Services	10,389,206	10,389,200	
	Capital Outlay	52,436	52,400	
	Goods for Resale	5,102	5,100	
		10,446,744	10,446,700	
	Operating Transfers Out	3,230,900	1,361,313	\$700,000 Major Main., \$661,313 Debt Serv. Fund
	TOTAL EXPENDITURES	83,909,488	86,252,413	
	Revenue Over/Under Expenditures	782,452	(3,740,501)	

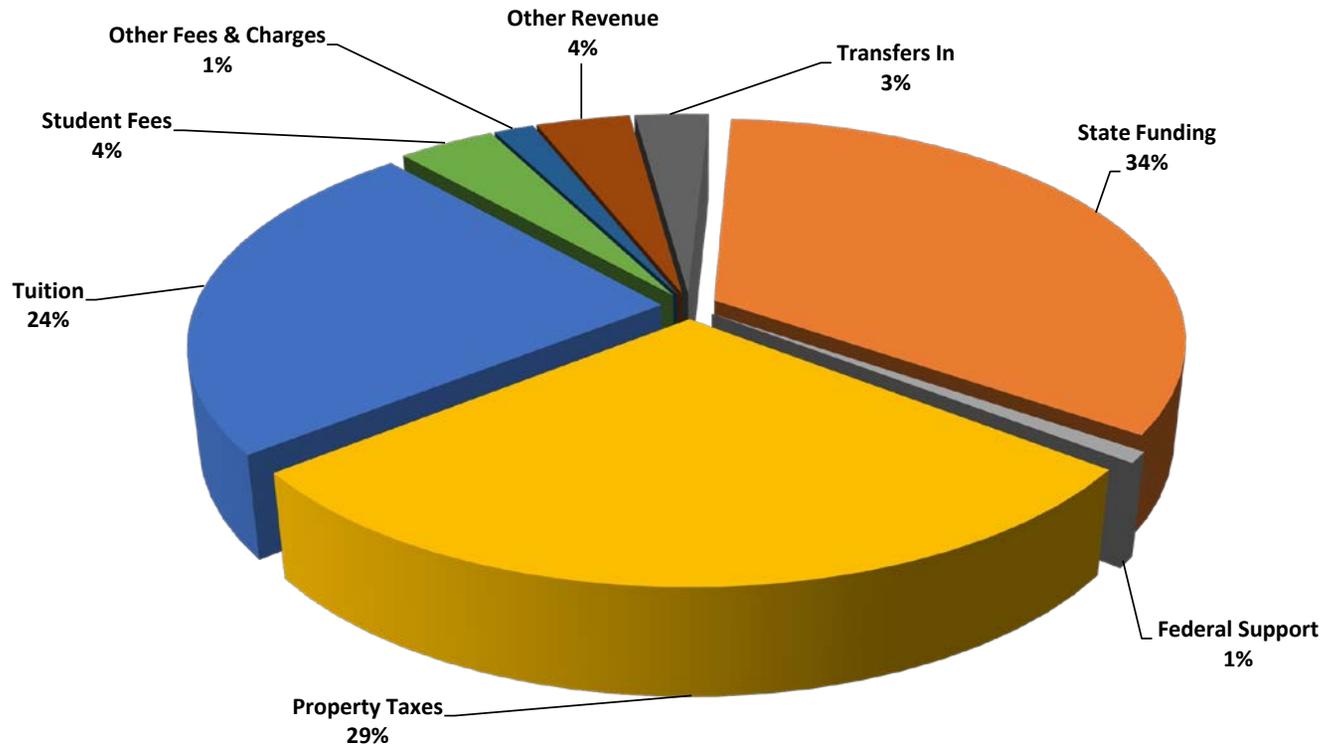
FY2023 Projections

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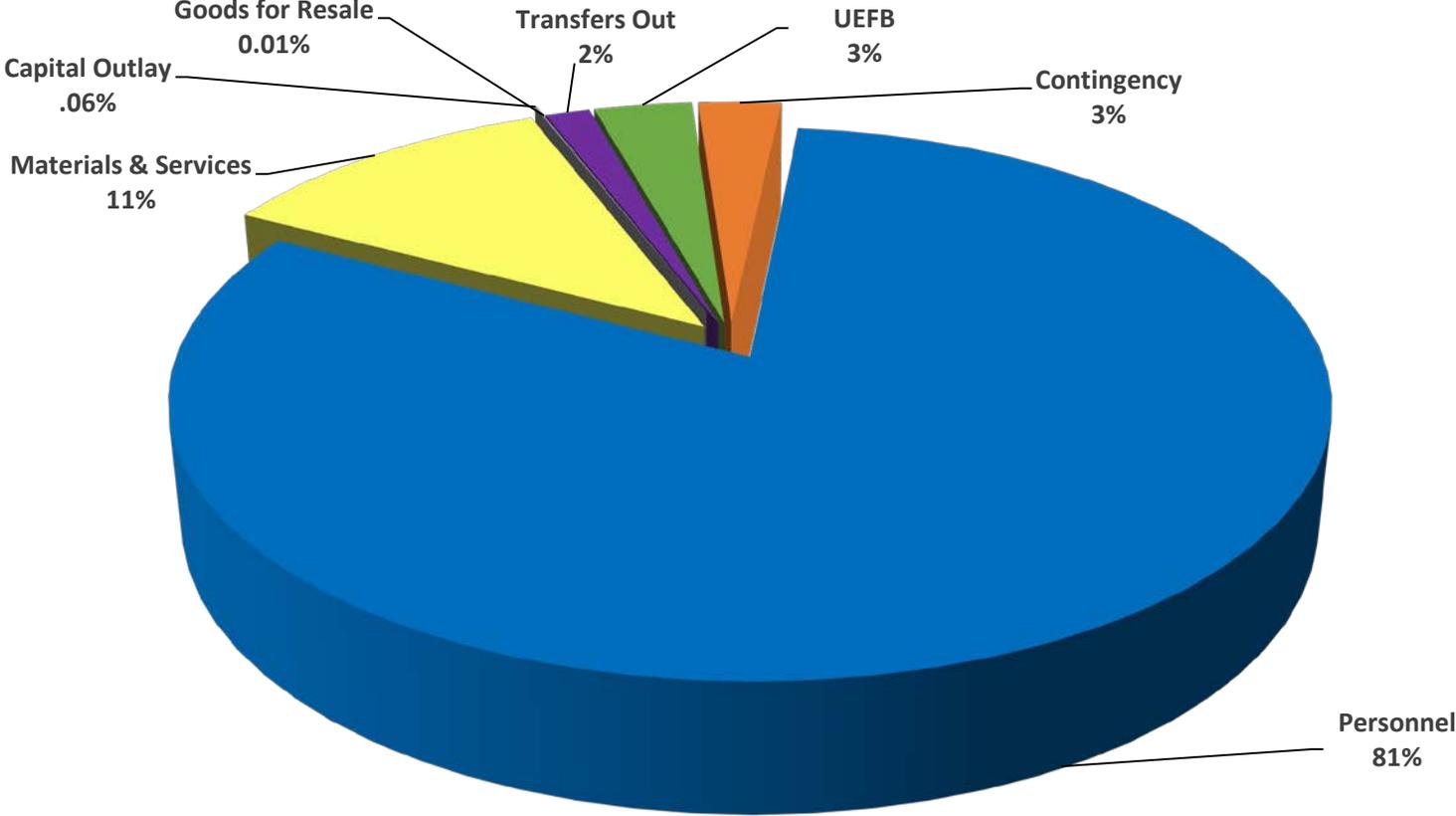
Administratively Restricted Fund (IX)

	FY2022 Actuals	FY2023* Projections	
			-15.7% CR change
			-3.2% CR change
REVENUE			
Intergovernmental			
State Funding	-	-	
Property Taxes	-	-	
Federal Stimulus	479,247	-	
	479,247	-	
Tuition & Fees			
Tuition	1,831,940	1,970,000	
Student Fees	5,321,596	6,350,000	
Other Fees & Charges	1,711,299	1,800,000	
	8,864,835	10,120,000	
Other Revenue Sources			
Administrative Recovery	-	-	
Other Revenue	150,261	200,000	
Sale of Goods & Services	1,131,334	1,200,000	
	1,281,595	1,400,000	
Operating Transfers In	1,911,017	-	
TOTAL REVENUES	12,536,694	11,520,000	
EXPENDITURES			
Personnel			
Personnel - Contracted	3,209,960	3,474,999	
Personnel - P/T	1,052,988	1,190,000	
OPE	2,503,908	2,769,500	
	6,766,856	7,434,499	
Other Expenditures			
Materials & Services	3,182,495	4,500,000	
Capital Outlay	85,732	80,000	
Goods for Resale	160,442	150,000	
	3,428,669	4,730,000	
Operating Transfers Out	1,055,084	2,575,000	\$1.4M Transfer to General Fund for Fund Balance Restoration
TOTAL EXPENDITURES	11,250,609	14,739,499	
Revenue Over/Under Expenditures	1,286,082	(3,219,500)	

General Fund (I) Projected FY23 Revenue

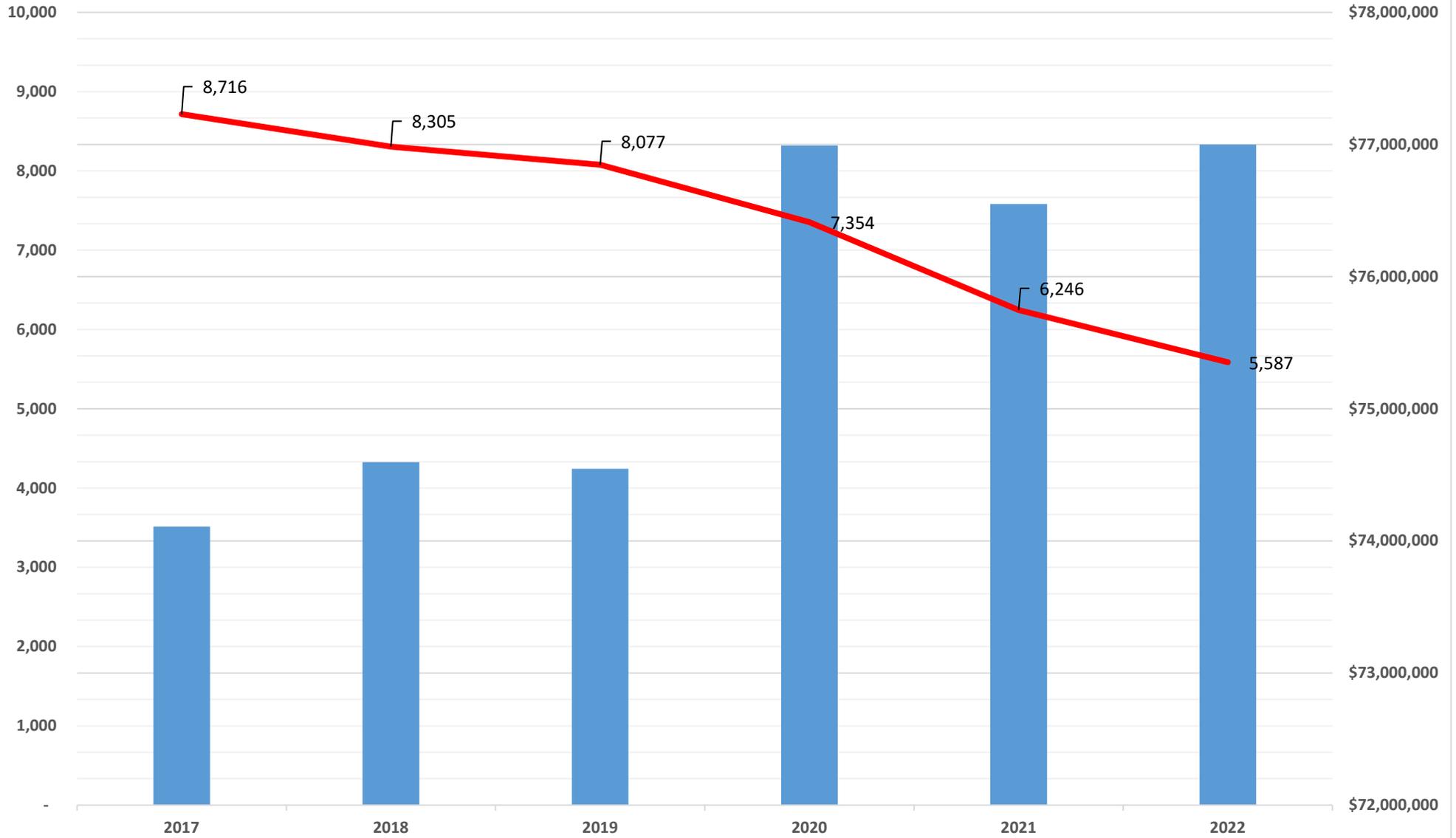


General Fund (I) Projected FY23 Expenses

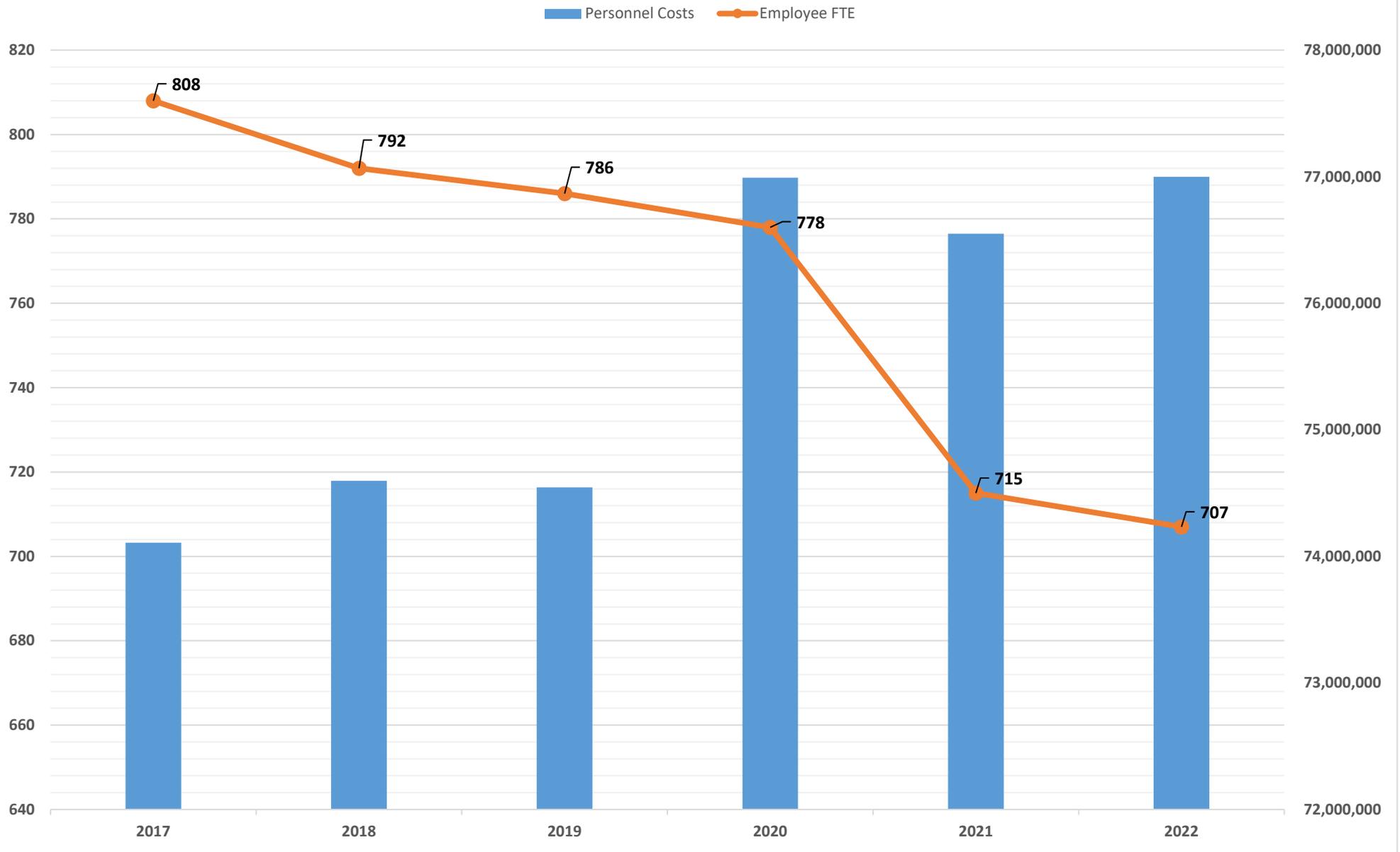


Fund I & IX Personnel Costs and Student FTE Over Time

Personnel Costs Student FTE



Fund I & IX Personnel Costs and Employee FTE Over Time



Policy Number: BP245

Policy Type: BUDGET AND FINANCIAL

Policy Title: ENDING FUND BALANCE

Lane Community College shall maintain an unrestricted General Fund Ending Fund Balance equal to or greater than 10% of total expenditures and transfers.

The Ending Fund Balance target shall include the Unappropriated Ending Fund Balance (UEFB) as set by board policy BP 295. When the Ending Fund Balance falls to 9% or less, the college shall adopt a plan to replenish the Ending Fund Balance to 10% within three years. When the Ending Fund Balance exceeds 11%, balances in excess may be set aside for reserves or investment in one time expenditures.

If the total Ending Fund Balance (including restricted) falls to levels that require short-term borrowing, the levels set by this policy shall be automatically reviewed and adjusted as necessary.

ADOPTED: January 14, 2004

REVISED: December 18, 2019

REVISED: November 4, 2014

REVISED: October 19, 2009

REVIEWED: February 14, 2007

		% of EFB
FY22-23 Beginning General Fund Balance *	\$ 8,693,444	9.6%
* Pre Audit		
FY22-23 Estimated Surplus/Deficit	\$ (3,740,501)	
Estimated FY22-23 Ending General Fund Balance	\$ 4,952,943	5.5%
10% Total General Fund Expenditures & Transfers	\$ 8,625,241	
<i>Policy requirement</i>		
Estimated Surplus/deficit over policy requirement	\$ (3,672,298)	

*November 30, 2022 Estimate

Fiscal Year 2022-2023 Balancing Levers

Funds I & IX

Budget Parameters

Tuition

Increase Auxiliary revenue by (5%)

Food Services

Contract Renewal

Enrollment Increase

Fund balance/reserve funds BP245, BP290, BP295

Major maintenance

Compensation and Benefit Levels

Other