

Updated 4.6.22	FY2023 Projection; Flat	FY2023 Budget Balancing Framework 5%/Credit Tuition Increase and Stabilization Reserve Usage		
<b>REVENUE</b>		<b>\$ Change</b>		
State Funding	28,590,000.00	1,141,800	29,731,800	8.2% of CCSF; \$30K for cybersecurity; \$1.1M for Future Ready Oregon
Property Taxes	23,699,300.00	-	23,699,300	3.5% Increase
Federal Stimulus	650,000.00	-	650,000	
Tuition	21,550,000.00	1,514,000	23,064,000	<b>Tuition Change; Continuing Education growth; INTL growth</b>
Enrollment Change	-	506,000	506,000	2% enrollment change; a 1% change in enrollment is an estimated \$253K
Fees & Charges	9,535,000.00	667,500	10,202,500	<b>Tech Fee Increase (\$2/credit)</b>
Other Revenue	5,313,000.00	410,000	5,723,000	INTL and KLCC Admin. Recovery
Fund Balance Use	-	170,000	170,000	
Transfer In	910,000.00	1,570,000	<u>2,480,000</u>	<b>COVID Reserve Transfer In</b>
	<b>90,247,300</b>		<b>\$ 96,226,600</b>	
<b>EXPENDITURES</b>				
Contracted Personnel/PT Personnel/OPE	83,284,700	(1,489,400)	81,795,300	<b>-1.8% personnel reduction</b>
M&S/Goods for Resale	13,025,000	(335,000)	12,690,000	-2.6% targeted M&S reduction
Capital	235,000	-	235,000	
Transfer Out	1,806,300	(300,000)	<u>1,506,300</u>	\$700K major maintenance funding
<b>Revenue Over/Under</b>	<b>98,351,000</b>		<b>\$ 96,226,600</b>	
<b>Expenditures</b>	<b>\$ (8,103,700)</b>		<b>\$ -</b>	

## FY23 Budget Balancing Framework

<b>Planning Projection<sup>Δ</sup></b>		<b>(8,103,700)</b>
<b>Revenue/Resources</b>	<b>Balancing Target</b>	<b>Comments</b>
Additional State Funding	<b>1,141,800</b>	Future Ready Oregon funding for Career Pathways and additional state funding for cybersecurity initiatives
Tuition		
Tuition per credit increase	<b>1,014,000</b>	5% per credit increase
Targeted Continuing Education Growth	<b>200,000</b>	
Targeted Flight Technology Growth	<b>50,000</b>	
Targeted International Program Growth	<b>250,000</b>	
Enrollment Change	<b>506,000</b>	2% enrollment change; a 1% change in enrollment is an estimated \$253K
Fee Adjustments		
Tech Fee Increase	<b>327,500</b>	\$2 per credit increase
Targeted Flight Technology Growth	<b>50,000</b>	
Convenience Fee	<b>190,000</b>	Credit card transaction fee for student accounts
Inflationary Increase to Differential Fees	<b>100,000</b>	
Other Revenue		
International Program Administrative Recovery	<b>260,000</b>	
KLCC Administrative Recovery	<b>100,000</b>	
Expansion of Rentals/Leases	<b>50,000</b>	
Fund Balance Usage		
Technology Fee	<b>170,000</b>	Use of fund balance to offset cost increases (1x funding)
Transfer In		
COVID Stabilization Reserve & Distance Ed. Transfer	<b>1,570,000</b>	\$1.4M COVID Stabilization Reserve (1x funding)
<b>Expense Reductions</b>	<b>Balancing Target</b>	<b>Comments</b>
Personnel Reductions With OPE	<b>1,489,400</b>	Faculty early separation incentive; holding vacant positions open; staggered hiring; continuation of hiring freeze; scheduling efficiency; reduce release time; and, contain PT expenditure growth
M&S/Goods for Resale	<b>335,000</b>	Continue to restrict non-essential business travel; and, review contracts and outside services for redundancy and utility
Transfer Out	<b>300,000</b>	Reduce Major Maintenance Transfer to \$700K
<b>Budget Gap</b>	<b>-</b>	

ΔPlanning projection includes usage of \$860K from the PERS Reserve in Fund IX; Major maintenance transfer of \$700K.