

BASIC LIFE INSURANCE HELP PROTECT EMPLOYEES' FAMILIES

Basic Life insurance with Standard Insurance Company (The Standard) provides you with a wide range of options for your employees. Through the Oregon Educators Benefit Board (OEBB) program, you can select one of the 16 plans to meet your needs, and you have the option to pay any share of employees' coverage from 0% to 100%. Basic Life insurance requires 100% participation of eligible members.

BASIC LIFE PLAN DESIGN

Plan Design	Benefit Level
Plan 1	\$5,000
Plan 2	\$7,500
Plan 3	\$10,000
Plan 4	\$15,000
Plan 5	\$20,000
Plan 6	\$25,000
Plan 7	\$30,000
Plan 8	\$35,000
Plan 9	\$40,000
Plan 10	\$50,000
Plan 11	\$100,000
Plan 12	\$110,000
Plan 13	\$200,000
Plan 14	\$300,000
Plan 15	1x annual earnings: Maximum \$300,000
Plan 16	2x annual earnings: Maximum \$300,000

ADDITIONAL PLAN FEATURES

Waiver of Premium: Basic Life insurance may be continued without payment of premiums until age 65, following a six-month waiting period, if the insured employee becomes totally disabled prior to age 60. (Not available to retirees.)

MEDEX®: A comprehensive program of information, referral, assistance, transportation and evacuation services to help covered employees and their immediate family in case of emergencies during travel. MEDEX Travel Assist also offers pre-travel assistance with access to information on passport and visa requirements, foreign currency, worldwide weather and more.

Beneficiary Financial Counseling: Recent beneficiaries and recipients of an Accelerated Benefit are entitled to Beneficiary Financial Counseling provided at no cost to the beneficiary. This counseling will not be provided where the Life insurance beneficiary is a minor, a trust or the insured's estate.

Accelerated Benefit: Pays up to 90% of the employee's Basic Life amount if the employee becomes terminally ill with less than 12 months to live. Accelerated Benefit is available on coverage of \$10,000 or greater.



To learn more, visit www.myoebb.com or call The Standard's dedicated OEBB Customer Service Department at 866.756.8115 (TTY), 8:00 a.m. to 5:00 p.m. Pacific Time.

PORTABILITY AND CONVERSION

Portability: If employment terminates, employee may be eligible to port in force coverage amounts up to \$300,000 (when combined with Optional Life).

Conversion: If Life coverage ends or is reduced (for reasons other than payment of an Accelerated Benefit), the amount which ended can be converted to an individual Life insurance policy.

GUARANTEE ISSUE AMOUNTS

All Basic Life plan design options are guarantee issue.

REDUCTIONS IN INSURANCE

Basic Life insurance coverage contains normal age reduction schedules beginning at age 65. The table below details these reductions:

Age of Employee	Percentage
65 - 69	65%
70 - 74	50%
75 and over	35%

RETIREE COVERAGE

You may choose to offer Basic Life insurance to retirees who retire prior to age 65. This coverage allows retirees to continue the amount of Basic Life insurance that was in force at the time of retirement. This coverage terminates at age 65. Please note, if this coverage is selected, the same participation level requirements apply.

This policy has exclusions, limitations, reductions of benefits and terms under which the policy may be continued in force or discontinued. For costs and complete details of the coverage, please contact Standard Insurance Company.

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