

## Types of Aid Available

There are three basic types of financial aid: grants, work study, and loans. Typically, students are offered a combination of these financial aid awards. The following programs are applied for by filing a FAFSA.

### GRANTS

Grants are awarded based on financial need. Unlike loans, grants do not have to be repaid.

**Federal Pell Grant:** This is a need-based program that is available for the equivalent of (3) full-time terms each academic year. If eligible, the Pell Grant is prorated for less than full-time enrollment levels.

**Oregon Opportunity Grant:** This need-based program is administered by the Oregon Student Assistance Commission (OSAC) and may be available to Oregon residents who are enrolled in at least 6 credits during fall, winter, and spring terms. Students should apply early for consideration of this grant.

**Federal Supplemental Educational Opportunity Grant (SEOG):** This is a need-based program and is available fall, winter, and spring terms to students enrolled in at least 6 credits. To be considered for this grant, apply for financial aid by February 15, 2009.

**Academic Competitiveness Grant (ACG):** This is a need-based program available summer, fall, winter, and spring terms to students enrolled in at least 6 credits. Student must have completed a rigorous program of study in high school and meet other eligibility criteria.

### WORK STUDY

Money is earned and does not have to be repaid.

**Federal Work Study (FWS):** This is a need-based program and is available summer, fall, winter, and spring terms. Employment opportunities are available on and off campus. To be considered for FWS, students must be enrolled in at least 6 credits and must apply for financial aid by February 15, 2009.

### LOANS

Loans must be repaid. Students who borrow money for school must complete entrance counseling requirements and a Master Promissory Note. The student must be enrolled in at least 6 credits.

**Federal Perkins Loan:** This is a need-based program that has a fixed interest rate of 5%. Repayment on the Perkins loan begins 9 months after a student either graduates, stops attending, or drops below half-time enrollment. Students must apply for financial aid by February 15, 2009, to be considered for this loan.

**Federal Direct Stafford Loan (subsidized):** This is a need-based program with a variable interest rate. Repayment on this loan begins 6 months after a student either graduates, stops attending or drops below half-time enrollment. The interest is subsidized by the federal government while a student is enrolled at least half-time and until repayment begins.

**Federal Direct Stafford Loan (unsubsidized):** This is not a need-based program. The interest rate is variable and the student is responsible for the interest accrued while in school.

**Federal Parent PLUS Loan:** This program is available to parents of dependent students. The interest rate is variable and begins to accrue at the time the first disbursement is made. Repayment on this loan begins 60 days after disbursement. The parent is the borrower of the loan.

## Additional Sources of Assistance

A variety of other sources exist that provide assistance to students, including the following:

### SCHOLARSHIP AND PRIVATE DONOR FUNDS

You must research and apply for these funds separately. Scholarships and private donor funds have their own application deadlines. Be aware of these when applying. Below are ideas on how to research these funds:

- Contact Lane's Career and Employment Services for information regarding Lane Community College Foundation Scholarships, private scholarships, grants, and loans.
- Contact public libraries for publications listing private donor resources for education.
- Contact Lane's academic departments for information regarding scholarships for a particular career field or major.
- Contact the Oregon Student Assistance Commission (OSAC) at (541) 687-7400 or (800) 452-8807 or visit [getcollegefunds.org](http://getcollegefunds.org) for information regarding their scholarship programs.

- Visit [fastweb.com](http://fastweb.com)
- Visit [finaid.org](http://finaid.org)

### OTHER RESOURCES

**Bureau of Indian Affairs:** Contact the Lane Community College Native American Student Association office.

**Veterans Benefits:** Contact Lane Community College Veterans' Office or the local Veterans' Administration office.

**Vocational Rehabilitation Benefits:** Contact the local Vocational Rehabilitation office or The Workforce Network at Lane Community College.

**Alternative Loans:** Available through many private lenders. Search the internet or visit [lanecc.edu/finaid](http://lanecc.edu/finaid) for more information.

Lane Community College promotes equal educational opportunities for persons with disabilities. If you have a disability and need any assistance, please make an appointment with Disability Services, Building 1, Room 218.

This information was prepared by the Financial Aid Department  
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# 2009-2010 Financial Aid Guide



School code 003196

## Dates and Deadlines

You should submit your FAFSA (Free Application for Federal Student Aid) as early as possible, but no earlier than January 1, 2009, for the 2009-2010 academic year. Lane's academic year begins summer term 2009 and ends spring term 2010. You are given first consideration for campus-based funds **if** you apply by February 15, 2009, list Lane Community College (school code 003196) on the FAFSA, and submit all outstanding requirements in a timely manner. Campus-based funding is limited and is awarded on a first-come, first-served basis. The date you apply and the date all outstanding requirements are submitted can affect the amount of your financial aid awards.

Students applying within 30 days of the last day of their enrollment period cannot be guaranteed delivery of aid. Be sure to plan ahead.

## Who Is Eligible for Financial Aid?

To be eligible to receive financial aid, you must meet each of the following requirements:

- Be a U.S. citizen or an eligible non-citizen with a valid Social Security number.
- Be at least 18 years old. If you are under 18, you must have a high school diploma, a GED certificate, or have completed secondary school in a home school setting prior to the term for which you wish to receive funding.
- Be enrolled as a credit student in an eligible degree or certificate program.
- Not be in default on a student loan or owe an overpayment or repayment to a financial aid program.
- Maintain satisfactory academic progress (SAP).
- Meet additional eligibility requirements if you have ever been convicted of sale or possession of illegal drugs while you were receiving federal student aid.
- Be academically ready for study at the college level. If you have a high school diploma, a GED certificate, or have completed secondary school in a home school setting, you automatically meet this requirement. If you do not and you are over age 18, you must satisfy the Ability to Benefit requirements.
- Complete Lane's reading test and qualify to take Reading 080 or higher.
- Be registered with Selective Service if you are a male who was born on or after January 1, 1960.

## Helpful Hints

1. File a FAFSA even if you think you will not qualify. You may be surprised.
2. Apply early – financial aid does not happen overnight.
3. You do not have to be a full-time student to be eligible for financial aid.
4. Avoid delays – write your full name, your L#, and sign each document you submit.
5. Don't expect financial aid to cover all of your expenses.
6. Beware of scams. Do not pay someone to apply for financial aid and/or scholarships.



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### Important Information

- Aplicaciones para la ayuda financiera en español están disponibles en la oficina de Enrollment and Student Financial Services.
- The financial aid process can take several months. **Plan ahead.** When you register for classes, you assume full responsibility for tuition, late fees, finance charges, and all other charges or expenses.
- To receive mail from Financial Aid at Lane, you must have an active "Permanent" or "Mailing" address type in Express-Lane under Personal Information.
- Paper FAFSAs may be downloaded at **Federal StudentAid.ed.gov**. You may also request a paper FAFSA application by calling 1-800-4-FEDAID.

### Check it out!

**The Financial Aid website is a great resource for an indepth view of financial aid at Lane.**  
[lanecc.edu/finaid](http://lanecc.edu/finaid)

## A Step-by-Step Guide

Follow the steps below to successfully apply online for financial aid at Lane.

### STEP ONE

**Complete the enclosed FAFSA on the Web Worksheet.** This worksheet will assist you in collecting the required information before you apply online.

✓ **Tip:** Keep this worksheet for your records. Do not mail it to Lane or to the Federal Processor.

### STEP TWO

**Apply for financial aid online at [fafsa.ed.gov](http://fafsa.ed.gov).** Use the information you collected in Step One to complete the FAFSA on the Web application.

✓ **Tip:** Students who apply by February 15, 2009, and list Lane (school code 003196) on the FAFSA application are given first consideration for campus-based funding. Be sure to apply early and submit all outstanding requirements promptly.

### STEP THREE

**Review your Student Aid Report (SAR).** Once you have received your SAR, review it carefully and make corrections as needed. Your SAR will tell you how to make corrections.

✓ **Tip:** You may use estimated amounts if you have not yet filed your federal tax return. However, once you file your federal tax return, you must update your FAFSA to actual amounts.

### STEP FOUR

**Apply online for admission to Lane at [lanecc.edu/es](http://lanecc.edu/es) and receive your ExpressLane PIN and L#.** (This is not the same as your Federal Student Aid PIN)

✓ **Tip:** You must be admitted as a credit student, provide your Social Security number, and declare an eligible degree or certificate program before Lane can process your FAFSA application.

### STEP FIVE

**Access ExpressLane to determine if you have outstanding requirements.** Once Lane has received your FAFSA application, you may be requested to submit additional information. This will appear in your ExpressLane account as an outstanding requirement and can be viewed by selecting Student Requirements from the Financial Aid Menu. We will also request this information by mail.

✓ **Tip:** Be sure to write your full name, your L#, and sign all documents before you submit them to Financial Aid. Print clearly. Delays in submitting outstanding requirements can affect the amount of aid you receive.

### STEP SIX

**Access ExpressLane to view your award.** When all outstanding requirements have been submitted, Financial Aid will review your application in the order received. This step takes time due to the high volume of applications we receive so please be patient. Once your eligibility has been determined, your award can be viewed on ExpressLane. An award letter will also be mailed.

Additional steps may be required once your award has been determined. You will receive instructions with your award letter.

✓ **Tip:** Awards for 2009-2010 are made toward the end of May 2009.

## Dependent vs. Independent

The Department of Education has established criteria for identifying financial aid recipients as dependent or independent. Step 3 of the FAFSA on the Web Worksheet asks a series of questions that will determine your status.

**Independent Student:** If it is determined you are an independent student, you are required to report only your income and assets (and your spouse's, if applicable).

**Dependent Student:** If it is determined that you are a dependent student, you must report income and assets of your parent(s) as well as your own.

Many students ask, "Why do you need my parent's information?". Federal aid is based on the concept that parents have the primary responsibility for their children's education. We understand that this may not be true for you; however, parent information is still required, even if you are self-sufficient.

If there are extenuating circumstances that prevent you from obtaining parent information, contact Enrollment and Student Financial Services or see [lanecc.edu/finaid](http://lanecc.edu/finaid) for further information.

## Common Application Errors

- Using an incorrect SSN or date of birth
- Reporting your name incorrectly – use the name that appears on your Social Security card
- Failing to complete parent information if you are a dependent student
- Misreporting household size – see guidance provided on the FAFSA application
- Reporting income tax withheld instead of tax paid
- Failing to submit all required signatures
- Reporting cents. Report whole dollar amounts only.

**Complete only  
ONE FAFSA  
for the  
2009-2010 year.**



## “Lingo” Lesson

### A Glossary of Financial Aid Terms

For a complete glossary of terms, see [lanecc.edu/finaid](http://lanecc.edu/finaid)

- **Campus-Based Funds** – Federal Perkins Loan, Federal Supplemental Educational Opportunity Grant (FSEOG), and Federal Work Study (FWS).
- **Cost of Attendance (COA)** – An estimate of costs incurred while attending Lane. Also known as the Student Budget or Standard Expense Budget.
- **Eligible Program** – A course of study that leads to either a degree or most one-and two-year certificate programs. See [lanecc.edu/finaid/eligible](http://lanecc.edu/finaid/eligible) for more information.
- **Enrollment Period** – In general, the first day through the last day of the term.
- **Expected Family Contribution (EFC)** – The amount you and your family are expected to contribute toward your education. The EFC is determined by the Federal Processor.
- **ExpressLane** – Lane's secure self-service web tool.
- **Federal Processor** – The Department of Education's organization for processing FAFSA application data.
- **Need-Based Program** – Financial aid that relies upon financial need. Financial need is the total Cost of Attendance (COA) minus the Expected Family Contribution (EFC).
- **Satisfactory Academic Progress (SAP)** – A measurement of your academic progress based upon GPA and completion rate.
- **Student Aid Report (SAR)** – A summary of the information reported on the FAFSA and sent to the student.



## Frequently Asked Questions

**Q:** How often do I need to apply for financial aid?

**A:** All students need to apply each academic year.

**Q:** Why does the FAFSA ask for income from the year before I go to school?

**A:** Studies have shown that verifiable income information from the base year is more accurate than projected income.

**Q:** Can I receive financial aid from two schools for the same enrollment period?

**A:** NO! You may apply for financial aid at any number of schools, but you **CANNOT** be paid from more than one school during the same enrollment period.

**Q:** What if the information I am required to provide on my FAFSA does not reflect my family's present situation?

**A:** Complete the FAFSA. After your application has been processed, contact Enrollment and Student Financial Services for more information about special circumstances or visit [lanecc.edu/finaid](http://lanecc.edu/finaid)

**Q:** I'm getting married this year. How do I answer the marital status question?

**A:** Answer YES if you are married on the day you sign your FAFSA. Otherwise, answer NO. The FAFSA is a snapshot of your status the day it is signed. **Do not** update your FAFSA information to reflect marital changes.

**Q:** If I am separated but filed a joint tax return, how is the information reported?

**A:** You should report **ONLY YOUR** portion of the income, taxes paid, and exemptions.

**Q:** I live with my grandparents. Should their income be reported instead of my parents income?

**A:** Only if your grandparents are your legal adoptive parents. You must report cash support given by relatives as untaxed income on the FAFSA.

**Q:** My parents are divorced. My parent has remarried and my stepparent refuses to supply his information. Can I apply without it?

**A:** No. If you are a dependent student and your parent is required to provide financial information on your FAFSA, your stepparent's information **MUST** also be included.

**Q:** Who do I call for help with completing the FAFSA on the Web Worksheet?

**A:** You can visit Enrollment and Student Financial Services or call (541) 463-3100.