

Types of Aid Available

Lane offers a variety of federal aid programs to help students cover the cost of attendance to college. These programs include GRANTS, WORK STUDY and LOANS. A student must apply for financial aid each academic year to be considered for the following types of aid. Some program funding is limited, therefore, you should apply as soon as possible after January 1st of each year. For more information, see www.lanecc.edu/finaid.

GRANTS

Grants are awarded based on financial need. Unlike loans, grants do not have to be repaid.

Federal Pell Grant: This program is a need-based program and is available for the equivalent of (3) full-time terms each academic year. If eligible, the Pell Grant is prorated for less than full-time enrollment levels.

Oregon Opportunity Grant: This program is administered by the Oregon Student Assistance Commission (OSAC). It is a need-based program and is available to Oregon residents who are enrolled in at least 6 credits during fall, winter, and spring terms. Students should apply early for consideration of this grant.

Federal Supplemental Educational Opportunity Grant (SEOG): This program is a need-based program and is available fall, winter, spring terms to students enrolled in at least 6 credits. Students must apply for financial aid by **February 15, 2007**.

Academic Competitiveness Grant (ACG): This program is a need-based program available to eligible students who are recent high school graduates. Students must be enrolled full-time, be Pell Grant eligible, and have completed a rigorous program of study in high school.

WORK STUDY

Money is earned and does not have to be repaid.

Federal Work Study (FWS): This program is a need-based program and is available summer, fall, winter and spring terms.

Employment opportunities are available on and off campus. To be considered for FWS, students must be enrolled in at least 6 credits and must apply for financial aid by **February 15, 2007**.

LOANS

Loans must be repaid. Students who borrow money for school must complete entrance counseling requirements and a Master Promissory Note. The student must be enrolled in at least 6 credits.

Federal Perkins Loan: This program is a need-based program and has a FIXED interest rate of 5%. Repayment on the Perkins loan begins 9 months after a student either graduates, stops attending or drops below half-time enrollment. Students must apply for financial aid by **February 15, 2007**.

Federal Direct Stafford Loan (subsidized): This program is a need-based program and has a variable interest rate. Repayment on this loan begins 6 months after a student either graduates, stops attending or drops below half-time enrollment. The interest is subsidized by the federal government while a student is enrolled at least half-time and until repayment begins.

Federal Direct Stafford Loan (unsubsidized): This program is **not** a need-based program. The interest rate is variable and the student is responsible for the interest while in school.

Federal Parent Loan, Undergraduate Students (PLUS): This program is available to parents of dependent students. The interest rate is variable and begins to accrue at the time the first disbursement is made. Repayment on this loan begins 60 days after disbursement. The parent is the borrower of the loan.

at www.getcollegefunds.org or www.osac.state.or.us for information regarding their scholarship programs.

- Visit www.fastweb.com
- Visit www.scholarships.com
- The internet is a tool—use it. Use a search engine to look for these funds.

OTHER RESOURCES

Bureau of Indian Affairs: Contact the Lane Community College Native American Student Association Office.

Veterans Benefits: Contact Lane Community College Veterans' Office or the local Veterans' Administration Office.

Vocational Rehabilitation Benefits: Contact the local Vocational Rehabilitation Office or The Workforce Network at Lane Community College.

Alternative Loans: Contact Enrollment Services for a lender list, search the internet, or visit www.lanecc.edu/finaid

Additional Sources of Assistance

A variety of other sources exist that provide assistance to students, including the following:

SCHOLARSHIP AND PRIVATE DONOR FUNDS

You must research and apply for these funds separately. Scholarships and private donor funds have their own application deadlines. Be aware of these when applying. Below are ideas on how to research these funds:

- Contact Lane's Career and Employment Services for information regarding Lane Community College Foundation Scholarships, private scholarships, grants, and loans.
- Contact public libraries for publications listing private donor resources for education.
- Contact Lane's academic departments for information regarding scholarships for a particular career field or major.
- Contact the Oregon Student Assistance Commission (OSAC) at (541) 687-7400 or 1-800-452-8807 or view their web pages

Lane Community College promotes equal educational opportunities for persons with disabilities. If you have a disability and need any assistance, please make an appointment with Disability Services, Building 1, Room 218.

This information was prepared by the Financial Aid Department
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an affirmative action/equal opportunity institution



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2007-2008 Financial Aid Guide



School code 003196

Important information for all financial aid applicants for 2007-2008

Dates and Deadlines

You should submit your FAFSA application as early as possible, but no earlier than **January 1, 2007**, for the 2007-2008 academic year (summer 2007 through spring 2008), regardless of which term you plan to start school. Students who apply by **February 15, 2007**, and list **Lane Community College (federal school code 003196)** on the application are given first consideration for Federal Supplemental Educational Opportunity Grant, Federal Work Study, and Federal Perkins Loans. The funding in these programs is limited. The date you apply **and** the date you have all requested information submitted to Enrollment Services can affect the amount of your awards. Financial Aid cannot make any awards until all required documents are received and reviewed. Delays in returning requested information could result in all campus-based funds being allocated to other students before your file is ready for awarding.

Lane must have your correct and complete information by your last day of enrollment in the 2007-2008 school year. Please note that students applying within 30 days of the last day of their enrollment period cannot be guaranteed delivery of aid. Be sure to plan ahead.

Who is Eligible For Financial Aid?

To be eligible to receive financial aid, you must meet each of the following requirements:

- Be a U.S. citizen or an eligible non-citizen with a valid social security number.
- Be at least 18 years old. If you are under 18, you must have a high school diploma or a GED certificate prior to the term for which you wish to receive funding and be enrolled in college credit classes.
- Be enrolled as a credit student in an eligible degree or certificate program.
- Not be in default on a student loan or owe an overpayment or repayment to a Title IV financial aid program.
- Maintain satisfactory academic progress.
- Meet eligibility requirements if you have ever been convicted of selling or possession of

Apply on-line at
www.fafsa.ed.gov



Check it out!
The financial aid website
is a great resource for an
indepth view of financial
aid at Lane.
www.lanecc.edu/finaid

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Important Information

- Aplicaciones para la ayuda financiera en español están disponibles en Enrollment Services.
- Lane cannot process financial aid applications unless you have applied for admissions and have been accepted to Lane as a credit student. You may apply for admission online at www.lanecc.edu/es/
- The awarding process can take several months. **Plan ahead.** When you register for classes, you assume full responsibility for tuition, late fees, finance charges, and all other charges or expenses.
- To receive mail from Lane's Financial Aid Office you must have an active "Permanent" or "Mailing" address type in ExpressLane under Personal Information.
- Paper FAFSA's are available at Enrollment Services.

**Early applicant deadline is
February 15**

What's New in Financial Aid

Academic Competitiveness Grant (ACG)

The Academic Competitiveness Grant is a new grant available to students who have completed a rigorous program of study (as established by a state or local educational agency and recognized by the US Secretary of Education) in high school after January 1, 2005. To be eligible for this grant, you must meet the following criteria:

- Be a full-time student
- Be Pell Grant eligible
- Be a U.S. citizen
- Be a first-year or second-year undergraduate student enrolled in a degree seeking program

Students will self-certify on the FAFSA and will be asked to submit further documentation to Lane Community College. \$750 will be awarded to eligible first-year students and \$1,300 will be awarded to eligible second-year students. For more information regarding eligibility requirements for the ACG, visit www.lanecc.edu/finaid.

**You do not have to be a
full-time student to be
eligible for financial aid.
Apply now at www.fafsa.ed.gov**



**Complete only ONE FAFSA
for the 2007-2008 year.**

**Important:
Do NOT send
documents to the
Federal Processor.
They will be destroyed.**

A Step-by-Step Guide

Follow the steps below to successfully apply online for financial aid at Lane.

Step 1. Apply for your Federal Student Aid PIN (Personal Identification Number) at www.pin.ed.gov.

- Your PIN serves as your electronic signature and allows access to your U.S. Department of Education personal records. If you are a dependent student, your parents should also apply for a PIN so they can electronically sign your FAFSA. Your PIN will be e-mailed to you in 1-3 days. If you do not provide an e-mail address, you will receive your PIN by mail in approximately 7-10 days.
- You will use your PIN to: Electronically sign the FAFSA on the Web, Renewal FAFSA on the Web, or FAFSA Corrections on the Web; print a copy of your Student Aid Report (SAR); access Direct Loan Entrance and Exit Counseling; electronically sign Direct Loan Master Promissory Notes.
- **Do not** share your PIN with anyone. Your PIN will expire if it is inactive for 18 consecutive months.

Step 2. Complete the enclosed 2007-2008 FAFSA on the Web Worksheet.

- The worksheet is provided to assist you in collecting the required information before you complete the FAFSA on the Web. Keep the worksheet booklet for your records. **Do not** mail this worksheet to the Federal Processor or submit it to Lane.

Step 3. Apply for financial aid online at www.fafsa.ed.gov.

- Use the worksheet in Step 2 for guidance in completing the FAFSA on the Web. If you applied for financial aid in 2006-2007, you may complete the Renewal FAFSA on the Web. Use your PIN to sign your online application.
- List Lane's federal school code **003196** in the "Schools to Receive Information" section.

Step 4. Apply for admissions at Lane and get your ExpressLane PIN (not the same as your Federal Student Aid PIN).

- You must be admitted as a credit student and have declared a valid degree or certificate program. Admissions applications are available on-line at www.lanecc.edu/es/

Step 5. View ExpressLane for further information needed.

- Once Lane receives your FAFSA information from the U.S. Department of Education, you may be requested to submit further documentation. Additional requirements needed can be viewed by accessing ExpressLane at www.lanecc.edu, selecting the Financial Aid menu, and selecting "Student Requirements" and/or "Financial Aid Holds". A notification of further documentation needed will also be sent by mail. Be sure to sign all forms submitted, print clearly, and complete ALL sections in full. Your promptness in responding can affect the amount of aid you receive.

Step 6. Wait Patiently.

- Once all documentation is submitted, Financial Aid will review your application in the order it was received. If additional documentation is needed, or if you must complete other steps to establish eligibility for aid at Lane, we will notify you by mail. You can also view "Outstanding Requirements" on ExpressLane. Keep in mind that due to the high volume of applicants we receive each year, this step takes time.

Step 7. A Financial Aid Award Letter will be mailed to you.

- Once your eligibility has been determined, you will receive an Award Letter. You can also view your award information on ExpressLane.

Plan Ahead. When you register for classes, you assume full responsibility for all tuition, late fees, finance charges, and all other charges or expenses.

Dependent vs. Independent

When you apply for federal student aid, it must be determined if you are considered a dependent or independent student. The U.S. Department of Education has specific criteria that determines your status. The FAFSA will ask a series of questions that will help you determine your status and will guide you through the application process. These questions have to do with:

- Your age
- Being in a graduate program (beyond a Bachelor's degree)
- Your marital status
- Children you support
- Legal dependents
- Orphan or ward of the court status
- Veteran/active duty status

Dependent Student: If it is determined that you are a dependent student, you must report parent(s) income and assets as well as your own.

Many students ask, "Why do I need my parent's information?". Federal aid programs are based on the concept that a dependent student's parent(s) have the primary responsibility for their children's education. We understand that this may not be true for you individually, however, parent information is still required, regardless of if you have been living on your own and your parents do not give you any support.

If you have extenuating circumstances that prevent you from obtaining parent information, contact Enrollment Services or see www.lanecc.edu/finaid for further information.

Independent Student: If it is determined you are an independent student, you are required to report only your income and assets (and your spouse's, if applicable).



Common Application Errors

- ✓ Using an incorrect SSN or date of birth
- ✓ Reporting name incorrectly – legal name should be used as it appears on Social Security Card
- ✓ Reporting cents – round all figures to nearest dollar
- ✓ Reporting taxes withheld – you should report taxes PAID
- ✓ Failing to report untaxed income on worksheet A & B
- ✓ Not completing parent information if you are dependent
- ✓ Leaving income and asset information blank - if zero, write in '0'
- ✓ Forgetting to sign the application (student and parents)
- ✓ Misreporting the number of people in the family household. See guidance provided on the FAFSA website for correct reporting instructions.

Frequently Asked Questions

Q: How often do I need to apply for financial aid?

A: All students need to apply each academic year.

Q: Do I have to attend full-time to receive financial aid?

A: No. Most federal programs are available for less than full-time enrollment. Refer to the **Types of Aid Available** section.

Q: Why does the FAFSA ask for income from the year before I go to school?

A: Studies have shown that verifiable income information from the base year is more accurate than projected income.

Q: Can I use estimates when completing the FAFSA?

A: YES. Use W-2 forms, year-to-date payroll records, business/farm records, bank statements, untaxed income statements and any other income/asset records. Estimate to the best of your ability and correct if necessary.

Q: Can I receive financial aid from two schools for the same term(s)?

A: NO! You may apply for financial aid at any number of schools, but you **CANNOT** be paid from more than one school during the same term(s).

Q: What if the information I am required to provide on my FAFSA does not reflect my family's present situation?

A: Complete the FAFSA. After your application has been processed, contact Enrollment Services for more information about special circumstances or visit www.lanecc.edu/finaid

Q: I'm getting married this year. How do I answer the marital status question?

A: Answer YES if you are married on the day you sign your FAFSA. Otherwise, answer NO. The FAFSA is a snapshot of your status the day it is signed. **Do not** update your FAFSA information to reflect marital changes.

Q: If I am separated but filed a joint tax return, how is the information reported?

A: You should report **ONLY** your portion of the income, taxes paid and exemptions.

Q: I live with my grandparents, should their income be reported instead of my parents?

A: Only if they are your legal adoptive parents. You must report cash support given by relatives as untaxed income on worksheet B.

Q: I am an emancipated minor and my parents do not claim me on their tax return. Can I file my FAFSA as an independent student?

A: Probably NOT. The status of emancipated minor is not recognized by the Department of Education for financial aid purposes. Contact Enrollment Services for more information.

Q: My parents are divorced. My parent has remarried and my stepparent refuses to supply his information. Can I apply without it?

A: No. If you are a dependent student and your parent is required to provide financial information on your form, your stepparent's information **MUST** also be included.

Q: Who do I call for help with completing the FAFSA on the Web Worksheet?

A: You can visit Enrollment Services or call (541) 463-3100.