
Credit Limit Appeal Instructions

All appeal requests must be completed in full. This is a fillable form that allows you to type your response and save a copy for your own records. Completed appeals must be printed and submitted by mail Attn: Financial Aid, by fax to (541) 463-3983, or placed in the drop box located in the Lobby of Building 1. Financial Aid will return your appeal unprocessed if your response is not legible or if your appeal is incomplete.

A written response will be mailed within 4 weeks, or you can verify whether the hold has been released by checking the myFinances tab of your myLane account. If your hold indicates:

- **Rec'd #/# – Not Yet Reviewed:** Your appeal was received on #/# (date) and will be processed in date order.
- **Pending:** Additional information is needed before your appeal can be processed. A pending response does not guarantee approval.
- **Denied:** Your appeal was denied. Refer to the denial letter that was mailed to you for additional information.
- **Approved (or if the hold disappeared):** Your appeal has been approved. The hold disappears the day after the hold is released. Be sure to read the approval letter carefully.
- **Appeal Conditional:** We will continue to process your financial aid; however, you must meet additional criteria before any aid will disburse.

Appeal Decisions:

All appeals are considered on a case-by-case basis. If your appeal is pending or denied, **please wait for the written response before contacting Enrollment Services.** This response will provide you with additional information, and if applicable, will also provide instruction on what you need to do to have your request reconsidered. In most cases, our appeal decision is final and cannot be disputed. If you do not understand the response that is mailed to you, you may contact Enrollment and Student Financial Services for an additional explanation.

Credit Limit Appeal

Name

L# _____

Email

Section 1 – College Attendance

1. Are you currently registered for courses at Lane? _____ What is the term? _____
2. Have you attended any other colleges?
 No, I've never attended another college
 Yes, I have attended: _____
3. After leaving Lane, do you intend to transfer to a 4-year University to receive a Bachelor's degree?
 Yes No Maybe
4. List degrees earned at other colleges (and date each was earned): _____

Section 2 – Student Loan Debt

The maximum amount of Stafford student loan debt you can incur for completion of undergraduate coursework (Bachelor's degree or less) is \$31,000 if you are a dependent student; and \$57,500 if you are an independent student. However, this does not mean you should borrow the maximum. You need to take into consideration your future salary and desired lifestyle.

1. Go to nslds.ed.gov to print a copy of all loans you have received to date. Attach a copy to your appeal.
2. Go to finaid.org/calculators/loanpayments.phtml to complete the loan calculator (keep the default settings). You will be able to answer the following bulleted questions after completing the calculator.
 - What is your current student loan debt? _____
 - What is your average student loan debt per year? \$ _____
 - Considering current and projected debt, will you have enough loan eligibility to complete your educational goals?
 Yes No
 - What would your monthly loan payment be on your current loan balances? \$ _____
 - What would your monthly loan payment be on your projected loan balances? \$ _____
 - What is the estimated annual salary needed for your projected debt? \$ _____
3. What is your projected salary? \$ _____ (see the college catalog or go to onetonline.org)
4. Can you afford to repay your student loans when considering your desired lifestyle? Yes No

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Name _____ L# _____

Section 3 – Programs Pursued

You must address all terms you attempted credit courses (even if they are outdated). We will consider one program change or the completion of two programs. However, if you have extenuating circumstances, we will consider your request - use a separate sheet of paper to complete the *Previous Program* information below for each additional program you have pursued.

Current Program: Go to [myLane](#) to print and attach your current declared program (myEnrollment → click “When Can I Register”). *Your declared program must match the program listed below. If it does not, you will need to change your program and attach a copy of the change request instead.*

I am pursuing the _____ degree/certificate. I started this program _____

Why are you pursuing this program? _____

Previous Program: *(we will compare this to your transcript and your declared program)*

From _____ term to _____ term, I pursued the _____ program.

Did you complete this program? Yes No

Why did you discontinue this program and/or why is the degree or certificate earned insufficient? _____

Section 4 – Developmental Coursework

If you have not finished your math requirement and have not taken a math course or placement exam in the past year, you will need to complete new placement exams before completing this section. Reading and Writing placement exams do not expire. Note: we may require you to begin your developmental coursework as a condition to an approval.

1. What is the minimum math requirement for your program? _____ Do you still need to take lower level math courses in order to register for your required math? Yes No

2. Do you need to take any other courses numbered 001-099, or ENG 116? Yes No

3. List all courses from question 1 and 2 above: _____

