

## LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
CAPITAL PROJECTS FUND  
Year Ended June 30, 2003

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Other sources:			
Interest income	\$ 2,300,000	\$ 250,195	\$ (2,049,805)
Other	769,346	245,734	(523,612)
Total revenues	<u>3,069,346</u>	<u>495,929</u>	<u>(2,573,417)</u>
Expenditures:			
Plant operations and maintenance:			
Personal services	-	7,070	(7,070)
Materials and services	-	884	(884)
Capital outlay	118,489	-	118,489
Total plant operations and maintenance	<u>118,489</u>	<u>7,954</u>	<u>110,535</u>
Plant additions:			
Personal services	1,415,081	1,380,553	34,528
Materials and services	5,780,076	3,485,581	2,294,495
Capital outlay	12,417,363	3,157,273	9,260,090
Total plant additions	<u>19,612,520</u>	<u>8,023,407</u>	<u>11,589,113</u>
Reserves:			
Contingency	900,000	-	900,000
Total expenditures	<u>20,631,009</u>	<u>8,031,361</u>	<u>12,599,648</u>
Revenues over-(under) expenditures	<u>(17,561,663)</u>	<u>(7,535,432)</u>	<u>10,026,231</u>
Other financing sources-(uses):			
Transfers in	2,919,906	2,895,906	(24,000)
Transfers out	(875,000)	(926,000)	(51,000)
Total other financing sources-(uses)	<u>2,044,906</u>	<u>1,969,906</u>	<u>(75,000)</u>
Revenues over-(under) expenditures and other financing sources-(uses)	<u>(15,516,757)</u>	<u>(5,565,526)</u>	<u>9,951,231</u>
Fund balance - July 1, 2002	<u>15,516,757</u>	<u>11,735,478</u>	<u>(3,781,279)</u>
Fund balance - June 30, 2003	<u>\$ -</u>	<u>\$ 6,169,952</u>	<u>\$ 6,169,952</u>