

LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
DEBT SERVICE FUND  
Year Ended June 30, 2003

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Property taxes	\$ 4,409,645	\$ 4,855,818	\$ 446,173
Other sources - interest income	20	11,693	11,673
	<u>4,409,665</u>	<u>4,867,511</u>	<u>457,846</u>
Expenditures:			
Materials and services	51,805,898	51,805,328	570
Debt service:			
Principal	3,418,600	3,410,000	8,600
Interest	1,666,115	1,675,804	(9,689)
	<u>56,890,613</u>	<u>56,891,132</u>	<u>(519)</u>
Revenues over-(under) expenditures	<u>(52,480,948)</u>	<u>(52,023,621)</u>	<u>457,327</u>
Other financing sources-(uses):			
Proceeds from sale of pension bonds	51,803,948	51,803,948	-
Transfers in	477,000	477,000	-
	<u>52,280,948</u>	<u>52,280,948</u>	<u>-</u>
Revenues over-(under) expenditures and other financing sources-(uses)	(200,000)	257,327	457,327
Fund balance - July 1, 2002	<u>200,000</u>	<u>554,384</u>	<u>354,384</u>
Fund balance - June 30, 2003	<u>\$ -</u>	<u>\$ 811,711</u>	<u>\$ 811,711</u>