

## LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
STUDENT FINANCIAL AID FUND  
Year Ended June 30, 2003

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 31,609,076	\$ 28,328,547	\$ (3,280,529)
Other sources:			
Interest income	70,000	76,078	6,078
Other	2,435,119	1,328,510	(1,106,609)
Total revenues	<u>34,114,195</u>	<u>29,733,135</u>	<u>(4,381,060)</u>
Expenditures:			
Student services:			
Personal services	273,725	288,064	(14,339)
Materials and services	51,426	10,708	40,718
Total student services	<u>325,151</u>	<u>298,772</u>	<u>26,379</u>
Financial aid:			
Personal services	668,159	605,307	62,852
Materials and services	33,804,739	29,758,733	4,046,006
Total financial aid	<u>34,472,898</u>	<u>30,364,040</u>	<u>4,108,858</u>
Reserves:			
Contingency	694,202	-	694,202
Total expenditures	<u>35,492,251</u>	<u>30,662,812</u>	<u>4,829,439</u>
Revenues over-(under) expenditures	<u>(1,378,056)</u>	<u>(929,677)</u>	<u>448,379</u>
Other financing sources-(uses):			
Transfers in	1,012,910	1,012,910	-
Transfers out	(215,698)	(215,698)	-
Total other financing sources-(uses)	<u>797,212</u>	<u>797,212</u>	<u>-</u>
Revenues over-(under) expenditures and other financing sources-(uses)	(580,844)	(132,465)	448,379
Fund balance - July 1, 2002	<u>580,844</u>	<u>521,241</u>	<u>(59,603)</u>
Fund balance - June 30, 2003	<u>\$ -</u>	<u>\$ 388,776</u>	<u>\$ 388,776</u>