

LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
GENERAL FUND
Year Ended June 30, 2003

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Intergovernmental	\$28,366,846	\$ 19,664,280	\$ (8,702,566)
Property taxes	11,510,033	11,435,526	(74,507)
Tuition and fees:			
Tuition	18,340,519	17,578,958	(761,561)
Instruction fees	2,992,022	1,583,946	(1,408,076)
Other sources:			
Sales of goods and services	520,243	502,232	(18,011)
Interest income	480,000	118,522	(361,478)
Fees	1,027,711	1,465,043	437,332
Other	1,239,684	1,565,389	325,705
Total revenues	<u>64,477,058</u>	<u>53,913,896</u>	<u>(10,563,162)</u>
Expenditures:			
Instruction:			
Personal services	27,650,650	29,704,575	(2,053,925)
Materials and services	4,292,552	2,155,659	2,136,893
Capital outlay	142,773	118,487	24,286
Total instruction	<u>32,085,975</u>	<u>31,978,721</u>	<u>107,254</u>
Instructional support services:			
Personal services	2,421,937	2,790,586	(368,649)
Materials and services	781,329	399,937	381,392
Capital outlay	147,785	160,160	(12,375)
Total instructional support services	<u>3,351,051</u>	<u>3,350,683</u>	<u>368</u>
Student services:			
Personal services	5,443,404	6,027,986	(584,582)
Materials and services	820,632	685,521	135,111
Capital outlay	-	-	-
Total student services	<u>6,264,036</u>	<u>6,713,507</u>	<u>(449,471)</u>
College support services:			
Personal services	10,903,155	6,475,456	4,427,699
Materials and services	2,971,946	3,465,829	(493,883)
Capital outlay	264,960	124,118	140,842
Total college support services	<u>14,140,061</u>	<u>10,065,403</u>	<u>4,074,658</u>

SCHEDULE 1
(Continued)

LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
GENERAL FUND
Year Ended June 30, 2003

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Expenditures: (Contd)			
Plant operations and maintenance:			
Personal services	\$ 2,635,374	\$ 2,841,061	\$ (205,687)
Materials and services	2,587,258	2,355,854	231,404
Capital outlay	<u>38,653</u>	<u>34,815</u>	<u>3,838</u>
Total plant operations and maintenance	<u>5,261,285</u>	<u>5,231,730</u>	<u>29,555</u>
Reserves:			
Contingency	<u>2,957,100</u>	<u>-</u>	<u>2,957,100</u>
Total expenditures	<u>64,059,508</u>	<u>57,340,044</u>	<u>6,719,464</u>
Revenues over-(under) expenditures	<u>417,550</u>	<u>(3,426,148)</u>	<u>(3,843,698)</u>
Other financing sources-(uses):			
Transfers in	1,082,211	1,432,370	350,159
Transfers out	<u>(5,538,010)</u>	<u>(5,844,808)</u>	<u>(306,798)</u>
Total other financing sources-(uses)	<u>(4,455,799)</u>	<u>(4,412,438)</u>	<u>43,361</u>
Revenues over-(under) expenditures and other financing sources-(uses)	(4,038,249)	(7,838,586)	(3,800,337)
Fund balance - July 1, 2002	<u>4,038,249</u>	<u>7,881,254</u>	<u>3,843,005</u>
Fund balance - June 30, 2003	<u>\$ -</u>	<u>\$ 42,668</u>	<u>\$ 42,668</u>

LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
ADMINISTRATIVELY RESTRICTED FUND
Year Ended June 30, 2003

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Tuition and fees:			
Tuition	\$ 627,646	\$ 80,309	\$ (547,337)
Instruction fees	1,657,400	896,433	(760,967)
Other sources:			
Sales of goods and services	950,047	704,863	(245,184)
Interest income	11,500	5,546	(5,954)
Other	4,151,090	1,862,221	(2,288,869)
Total revenues	<u>7,397,683</u>	<u>3,549,372</u>	<u>(3,848,311)</u>
Expenditures:			
Instruction:			
Personal services	1,529,943	1,272,473	257,470
Materials and services	2,102,492	839,822	1,262,670
Capital outlay	36,233	29,496	6,737
Total instruction	<u>3,668,668</u>	<u>2,141,791</u>	<u>1,526,877</u>
Community services:			
Personal services	909,564	788,954	120,610
Materials and services	973,296	453,752	519,544
Capital outlay	441,204	7,821	433,383
Total community services	<u>2,324,064</u>	<u>1,250,527</u>	<u>1,073,537</u>
Instructional support services:			
Personal services	16,500	11,335	5,165
Materials and services	421,513	252,093	169,420
Capital outlay	27,644	27,674	(30)
Total instructional support services	<u>465,657</u>	<u>291,102</u>	<u>174,555</u>
Student services:			
Personal services	375,514	313,045	62,469
Materials and services	425,979	270,482	155,497
Capital outlay	15,333	10,133	5,200
Total student services	<u>816,826</u>	<u>593,660</u>	<u>223,166</u>
College support services:			
Materials and services	<u>40,888</u>	<u>40,452</u>	<u>436</u>

LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
ADMINISTRATIVELY RESTRICTED FUND
Year Ended June 30, 2003

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Expenditures: (Contd)			
Reserves:			
Contingency	\$ 1,644,220	\$ -	\$ 1,644,220
Total expenditures	<u>8,960,323</u>	<u>4,317,532</u>	<u>4,642,791</u>
Revenues over-(under) expenditures	<u>(1,562,640)</u>	<u>(768,160)</u>	<u>794,480</u>
Other financing sources-(uses):			
Transfers in	2,101,513	1,490,703	(610,810)
Transfers out	<u>(1,008,513)</u>	<u>(390,640)</u>	<u>617,873</u>
Total other financing sources-(uses)	<u>1,093,000</u>	<u>1,100,063</u>	<u>7,063</u>
Revenues over-(under) expenditures and other financing sources-(uses)	(469,640)	331,903	801,543
Fund balance - July 1, 2002	<u>469,640</u>	<u>243,047</u>	<u>(226,593)</u>
Fund balance - June 30, 2003	<u>\$ -</u>	<u>\$ 574,950</u>	<u>\$ 574,950</u>

LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
SPECIAL REVENUE FUND
Year Ended June 30, 2003

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 9,313,120	\$ 7,842,934	\$(1,470,186)
Tuition and fees	36,522	105,890	69,368
Other sources:			
Grants and contracts	146,995	304,275	157,280
Other	6,647,295	63,354	(6,583,941)
Total revenues	<u>16,143,932</u>	<u>8,316,453</u>	<u>(7,827,479)</u>
Expenditures:			
Instruction:			
Personal services	2,917,327	2,788,909	128,418
Materials and services	2,203,034	1,714,454	488,580
Capital outlay	204,365	203,253	1,112
Total instruction	<u>5,324,726</u>	<u>4,706,616</u>	<u>618,110</u>
Community services:			
Personal services	1,256,488	1,014,823	241,665
Materials and services	3,545,180	2,305,920	1,239,260
Total community services	<u>4,801,668</u>	<u>3,320,743</u>	<u>1,480,925</u>
Instructional support services:			
Personal services	58,055	58,055	-
Materials and services	37,897	18,148	19,749
Total instructional support services	<u>95,952</u>	<u>76,203</u>	<u>19,749</u>
Student services:			
Personal services	237,670	203,802	33,868
Materials and services	42,627	23,956	18,671
Total student services	<u>280,297</u>	<u>227,758</u>	<u>52,539</u>

LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
SPECIAL REVENUE FUND
Year Ended June 30, 2003

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Expenditures: (Contd)			
Reserves:			
Contingency	<u>\$ 5,831,951</u>	<u>\$ -</u>	<u>\$ 5,831,951</u>
Total expenditures	<u>16,334,594</u>	<u>8,331,320</u>	<u>8,003,274</u>
Revenues over-(under) expenditures	(190,662)	(14,867)	175,795
Other financing sources-(uses):			
Transfers in	<u>4,750</u>	<u>4,750</u>	<u>-</u>
Revenues over-(under) expenditures and other financing sources-(uses)	(185,912)	(10,117)	175,795
Fund balance - July 1, 2002	<u>185,912</u>	<u>190,201</u>	<u>4,289</u>
Fund balance - June 30, 2003	<u><u>\$ -</u></u>	<u><u>\$ 180,084</u></u>	<u><u>\$ 180,084</u></u>

LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
STUDENT FINANCIAL AID FUND
Year Ended June 30, 2003

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 31,609,076	\$ 28,328,547	\$ (3,280,529)
Other sources:			
Interest income	70,000	76,078	6,078
Other	2,435,119	1,328,510	(1,106,609)
Total revenues	<u>34,114,195</u>	<u>29,733,135</u>	<u>(4,381,060)</u>
Expenditures:			
Student services:			
Personal services	273,725	288,064	(14,339)
Materials and services	51,426	10,708	40,718
Total student services	<u>325,151</u>	<u>298,772</u>	<u>26,379</u>
Financial aid:			
Personal services	668,159	605,307	62,852
Materials and services	33,804,739	29,758,733	4,046,006
Total financial aid	<u>34,472,898</u>	<u>30,364,040</u>	<u>4,108,858</u>
Reserves:			
Contingency	694,202	-	694,202
Total expenditures	<u>35,492,251</u>	<u>30,662,812</u>	<u>4,829,439</u>
Revenues over-(under) expenditures	<u>(1,378,056)</u>	<u>(929,677)</u>	<u>448,379</u>
Other financing sources-(uses):			
Transfers in	1,012,910	1,012,910	-
Transfers out	(215,698)	(215,698)	-
Total other financing sources-(uses)	<u>797,212</u>	<u>797,212</u>	<u>-</u>
Revenues over-(under) expenditures and other financing sources-(uses)	(580,844)	(132,465)	448,379
Fund balance - July 1, 2002	<u>580,844</u>	<u>521,241</u>	<u>(59,603)</u>
Fund balance - June 30, 2003	<u>\$ -</u>	<u>\$ 388,776</u>	<u>\$ 388,776</u>

LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
DEBT SERVICE FUND
Year Ended June 30, 2003

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Property taxes	\$ 4,409,645	\$ 4,855,818	\$ 446,173
Other sources - interest income	20	11,693	11,673
	<u>4,409,665</u>	<u>4,867,511</u>	<u>457,846</u>
Expenditures:			
Materials and services	51,805,898	51,805,328	570
Debt service:			
Principal	3,418,600	3,410,000	8,600
Interest	1,666,115	1,675,804	(9,689)
	<u>56,890,613</u>	<u>56,891,132</u>	<u>(519)</u>
Total expenditures			
	<u>(52,480,948)</u>	<u>(52,023,621)</u>	<u>457,327</u>
Revenues over-(under) expenditures			
Other financing sources-(uses):			
Proceeds from sale of pension bonds	51,803,948	51,803,948	-
Transfers in	477,000	477,000	-
	<u>52,280,948</u>	<u>52,280,948</u>	<u>-</u>
Total other financing sources-(uses)			
	<u>(200,000)</u>	<u>257,327</u>	<u>457,327</u>
Revenues over-(under) expenditures and other financing sources-(uses)			
Fund balance - July 1, 2002	<u>200,000</u>	<u>554,384</u>	<u>354,384</u>
Fund balance - June 30, 2003	<u>\$ -</u>	<u>\$ 811,711</u>	<u>\$ 811,711</u>

LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
CAPITAL PROJECTS FUND
Year Ended June 30, 2003

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Other sources:			
Interest income	\$ 2,300,000	\$ 250,195	\$ (2,049,805)
Other	769,346	245,734	(523,612)
Total revenues	<u>3,069,346</u>	<u>495,929</u>	<u>(2,573,417)</u>
Expenditures:			
Plant operations and maintenance:			
Personal services	-	7,070	(7,070)
Materials and services	-	884	(884)
Capital outlay	118,489	-	118,489
Total plant operations and maintenance	<u>118,489</u>	<u>7,954</u>	<u>110,535</u>
Plant additions:			
Personal services	1,415,081	1,380,553	34,528
Materials and services	5,780,076	3,485,581	2,294,495
Capital outlay	12,417,363	3,157,273	9,260,090
Total plant additions	<u>19,612,520</u>	<u>8,023,407</u>	<u>11,589,113</u>
Reserves:			
Contingency	900,000	-	900,000
Total expenditures	<u>20,631,009</u>	<u>8,031,361</u>	<u>12,599,648</u>
Revenues over-(under) expenditures	<u>(17,561,663)</u>	<u>(7,535,432)</u>	<u>10,026,231</u>
Other financing sources-(uses):			
Transfers in	2,919,906	2,895,906	(24,000)
Transfers out	(875,000)	(926,000)	(51,000)
Total other financing sources-(uses)	<u>2,044,906</u>	<u>1,969,906</u>	<u>(75,000)</u>
Revenues over-(under) expenditures and other financing sources-(uses)	<u>(15,516,757)</u>	<u>(5,565,526)</u>	<u>9,951,231</u>
Fund balance - July 1, 2002	<u>15,516,757</u>	<u>11,735,478</u>	<u>(3,781,279)</u>
Fund balance - June 30, 2003	<u>\$ -</u>	<u>\$ 6,169,952</u>	<u>\$ 6,169,952</u>

LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
ENTERPRISE FUND
Year Ended June 30, 2003

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Sale of goods and services	\$ 9,744,102	\$ 8,207,578	\$(1,536,524)
Student fees	991,792	953,138	(38,654)
Other sources	678,556	11,925	(666,631)
Total revenues	<u>11,414,450</u>	<u>9,172,641</u>	<u>(2,241,809)</u>
Expenditures:			
Instruction:			
Personal services	8,704	562	8,142
Materials and services	54,796	35,445	19,351
Capital outlay	1,500	-	1,500
Total instruction	<u>65,000</u>	<u>36,007</u>	<u>28,993</u>
Student services:			
Personal services	2,581,447	2,415,123	166,324
Materials and services	7,530,373	6,752,000	778,373
Capital outlay	1,184,012	136,765	1,047,247
Total student services	<u>11,295,832</u>	<u>9,303,888</u>	<u>1,991,944</u>
College support services:			
Personal services	298,338	183,841	114,497
Materials and services	717,329	43,311	674,018
Total college support services	<u>1,015,667</u>	<u>227,152</u>	<u>788,515</u>
Reserves:			
Contingency	145,909	-	145,909
Total expenditures	<u>12,522,408</u>	<u>9,567,047</u>	<u>2,955,361</u>
Revenues over-(under) expenditures	<u>(1,107,958)</u>	<u>(394,406)</u>	<u>713,552</u>
Other financing sources-(uses):			
Transfers in	1,437,952	911,144	(526,808)
Transfers out	(1,275,627)	(706,719)	568,908
Total other financing sources-(uses)	<u>162,325</u>	<u>204,425</u>	<u>42,100</u>
Revenues over-(under) expenditures and other financing sources-(uses)	<u>(945,633)</u>	<u>(189,981)</u>	<u>755,652</u>
Fund balance - July 1, 2002	<u>945,633</u>	<u>2,728,823</u>	<u>1,783,190</u>
Fund balance - June 30, 2003	<u>\$ -</u>	<u>\$ 2,538,842</u>	<u>\$ 2,538,842</u>

LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
INTERNAL SERVICE FUND
Year Ended June 30, 2003

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Sale of goods and services	\$ 1,348,672	\$ 1,262,085	\$ (86,587)
Other sources	95,250	29,416	(65,834)
Total revenues	<u>1,443,922</u>	<u>1,291,501</u>	<u>(152,421)</u>
Expenditures:			
College support services:			
Personal services	581,571	561,935	19,636
Materials and services	835,299	971,249	(135,950)
Capital outlay	238,513	46,771	191,742
Total college support services	<u>1,655,383</u>	<u>1,579,955</u>	<u>75,428</u>
Plant operations and maintenance:			
Personal services	2,540	-	2,540
Materials and services	152,871	853	152,018
Total plant operations and maintenance	<u>155,411</u>	<u>853</u>	<u>154,558</u>
Reserves:			
Contingency	661,404	-	661,404
Total expenditures	<u>2,472,198</u>	<u>1,580,808</u>	<u>891,390</u>
Revenues over-(under) expenditures	<u>(1,028,276)</u>	<u>(289,307)</u>	<u>738,969</u>
Other financing sources-(uses):			
Transfers in	249,339	249,339	-
Transfers out	(101,268)	(390,257)	(288,989)
Total other financing sources-(uses)	<u>148,071</u>	<u>(140,918)</u>	<u>(288,989)</u>
Revenues over-(under) expenditures and other financing sources-(uses)	(880,205)	(430,225)	449,980
Fund balance - July 1, 2002	<u>130,205</u>	<u>762,886</u>	<u>632,681</u>
Fund balance - June 30, 2003	<u>\$ (750,000)</u>	<u>\$ 332,661</u>	<u>\$ 1,082,661</u>