

<p><b>Finance Council Business:</b></p>	<ul style="list-style-type: none"> <li>• Call to order</li> <li>• Approve meeting minutes for April 1, 2016 &gt; <i>Approved</i></li> <li>• Agenda Review/Changes/Approval &gt; <i>Approved</i></li> <li>• Meeting dates – May 6 &amp; June 17 &gt; <i>Cancel May 6 – spring conference, June 17- after term ends</i></li> </ul>
<p><b>In Attendance:</b> Bob Baldwin, Robin Geyer, Greg Holmes, Dave Nickles, Brian Kelly, Rose Ellis, Jennifer Steele, Dennis Gilbert, Dawn DeWolf</p>	<p><b>Planned Topics:</b></p> <ul style="list-style-type: none"> <li>• Report/Announcements</li> </ul> <p>Minutes Check In: Are the current minutes (capturing high level subjects and discussion items) working for everyone? &gt; <i>Yes, with the understanding that we'll need to capture more detail as we start to get specific in our work</i></p> <p>Membership for FY16-17: We are supposed to have our membership set by the end of may &gt; <i>Robin will reach out to the respective groups to ask for members. We will elect a chair at our last meeting (in June)</i></p> <p>Handout from Dennis: <i>What constitutes a system of appropriate long-term financial planning for the college?</i></p> <p><b>Long Range Financial Plan (using <i>Government Finance Officers Association – Best Practices www.gfoa.org/long-term-financial-planning-0</i>):</b></p> <ul style="list-style-type: none"> <li>• Work Plan Discussion:             <ul style="list-style-type: none"> <li>○ Planning Subcommittee – Jen <i>See handout and website lanecc.edu/conversation</i></li> </ul> </li> </ul> <p><i>Council feedback:</i></p> <ul style="list-style-type: none"> <li>- <i>need to be clear and explicit in our language (e.g. high impact practices bullet)</i></li> <li>- <i>need to listen directly to students in understanding barriers (under Commitment to Student Learning and Success)</i></li> <li>- <i>change results from leading behavior, not culture; cultural change is an outcome</i></li> <li>- <i>wording in the high-impact practices bullet is unclear</i></li> <li>- <i>consider including faculty/student interaction under Commitment to Student Learning and Success</i></li> </ul>

- *shared desire to ensure the new strategic plan is meaningful to all, drives decision-making and resource allocation, is aligned with other planning efforts, includes measurable outcomes, and helps prioritize specific actions*
- *consider adding specific language about Scholarship of Teaching and Learning under A Culture of Learning, Assessment and Innovation*
- *“Increasing” language is unclear; how will we increase?*
- *consider including sustainability of a quality educational environment*

***Please submit additional feedback and comments to the planning subcommittee:***

*<https://www.lanecc.edu/conversation/feedback>*

*email [conversation@lanecc.edu](mailto:conversation@lanecc.edu)*

*attend campus meeting, Wednesday, April 27, 3-5 p.m.*

- Long-Range Plan and Board Policy - Greg

*The budget and finance subcommittee of college council approved a consensus balancing proposal that included a HEPI tuition increase. At its April 13, 2016 meeting, the board did not approve the HEPI increase and instead directed administration to take additional funds out of the fund balance. This action is inconsistent with both the tuition and ending fund balance board policies.*

*Finance Council needs to review and communicate the importance of fund balance and other financial policies. A Long-Range Financial Plan with scenarios will help achieve this objective.*

*There is a history behind the tuition policy; it was established to avoid sharp tuition increases that do have a demonstrable negative impact on enrollment*

*Other comments:*

- *Need to build both short-range and long-range planning scenarios*
- *Need to review finance council’s relationship with the Budget and Finance Subcommittee and budget development process*
- *A long-range plan will help us get away from reactionary, short-from-the-hip mentality*

<b>Adjourn</b>	<ul style="list-style-type: none"><li>• Wrap up</li></ul>

<p><b>Membership for 2015-2016:</b></p>	<ul style="list-style-type: none"><li>• VP for College Services (1) – Brian Kelly</li><li>• VP for Academic and Student Affairs (1) - Dawn DeWolf</li><li>• Chief Financial Officer (1) – Greg Holmes</li><li>• Classified (2) – Bob Baldwin and Robin Geyer</li><li>• Faculty (2) – Dennis Gilbert and vacant</li><li>• Managers (2) – Rose Ellis and Todd Smith</li><li>• Students (2) – Tasha Briquet and David Nickles</li><li>• Strategic Planning and Budget Officer (1) - Jennifer Steele</li><li>• Additional members by position (0-4) – vacant</li></ul>
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