

2018-2019 LCC Budget Development Calendar



Fall

October

- Standard data elements updated and published
- Budget Development Subcommittee (BDS) convened
- Budget Development Subcommittee feedback on prior year process

November

- Budget update & initial projections
- Program review implementation plans submitted
- Department plans submitted

December

- Department data sheets updated and published
- Board discussion and action: tuition rates



Winter

January

- Faculty position approvals
- Budget update
- List of potential program and service investments and reductions

February

- Budget update
- Categorical funding decisions
- Budget forum

March

- Budget forum
- Planning projection
- Investment options and recommendations
- Board discussion of BDS balancing proposals



Spring

April

- Administrative balancing options (if needed)
- Program and service investment and reduction decisions

May

- Budget Committee meetings commence

Actual Revenue and Expenditures, FY2017 & FY2018

Funds I & IX

	FY2017 Actual Funds I & IX	FY 2018 Actual Funds I & IX*
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Beginning Fund Balance	20,468,819	17,046,054
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REVENUE

Intergovernmental	45,976,901	44,613,396
Tuition & Fees	32,704,616	33,900,655
Other Revenue	7,418,298	7,001,596
Operating Transfers In	1,594,317	2,605,257
	87,694,132	88,120,904

EXPENDITURES

Personnel - Contracted	35,843,936	35,530,158
Personnel - P/T	12,195,828	12,028,058
OPE	26,068,774	27,037,859
Other Expenditures	13,707,095	13,268,006
Operating Transfers Out	3,301,264	2,500,958
	91,116,897	90,365,039

Revenue Over/Under Expenditures	(3,422,765)	(2,244,135)
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Ending Fund Balance	17,046,054	14,801,919
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Projection Variance	-1.98%	0.19%
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*Pre-audit actuals

Policy Number: BP245

Policy Type: BUDGET AND FINANCIAL

Policy Title: ENDING FUND BALANCE

Lane Community College shall maintain an unrestricted General Fund Ending Fund Balance equal to or greater than 10% of total expenditures and transfers.

The Ending Fund Balance target shall include the Unappropriated Ending Fund Balance (UEFB) as set by board policy BP 295. When the Ending Fund Balance falls to 9% or less, the college shall adopt a plan to replenish the Ending Fund Balance to 10% within two years. When the Ending Fund Balance exceeds 11%, balances in excess may be set aside for reserves or investment in one time expenditures.

If the total Ending Fund Balance (including restricted) falls to levels that require short-term borrowing, the levels set by this policy shall be automatically reviewed and adjusted as necessary.

ADOPTED: January 14, 2004

REVIEWED: February 14, 2007

REVISED: October 19, 2009

REVISED: November 4, 2014

FY18 Beginning General Fund Balance	\$ 9,826,328
FY18 Projected Surplus/Deficit- April Estimate	\$ (3,331,600)
FY18 Surplus/Deficit*	\$ (2,043,000)
Estimated FY18 Ending General Fund Balance	\$ 7,783,328
10% Total General Fund Expenditures & Transfers <i>Policy requirement</i>	\$ 8,147,300
Surplus/deficit over policy requirement	\$ (363,972)

**FY2017 - FY2019
Projection Estimate**

November 15, 2018

	FY2017 Actual Funds I & IX	FY2018 Actual Funds I & IX	11.15.18 Estimate	
	4.3% CR decrease	6.5% CR decrease	-1.3% CR change	Notes
REVENUE				
Intergovernmental				
State Funding	27,230,149	24,884,595	22,630,300	October CCSF State Funding, est. 8.02%
Property Taxes	18,746,752	19,728,801	20,500,000	
	45,976,901	44,613,396	43,130,300	
Tuition & Fees				
Tuition	23,730,078	23,208,944	24,148,700	Based on Fall 4th Week enrollment
Student Fees	7,680,451	9,365,850	9,415,700	Flight Technology
Other Fees & Charges	1,294,086	1,325,861	1,164,500	
	32,704,615	33,900,655	34,728,900	
Other Revenue Sources				
Administrative Recovery	1,985,148	1,898,029	4,250,000	International Student Program
Gifts & Donations	1,217,067	1,235,416	1,737,000	KLCC, Peace Health
Other Revenue	1,278,414	1,211,734	1,742,900	1x funding, rentals
Sale of Goods & Services	2,937,669	2,656,417	2,886,600	
	7,418,298	7,001,596	10,616,500	
Operating Transfers In				
Transfers In	1,594,317	2,605,257	1,305,100	Standard schedule
	1,594,317	2,605,257	1,305,100	
	87,694,131	88,120,904	89,780,800	
EXPENDITURES				
Personnel				
Personnel - Contracted	35,843,936	35,530,159	35,709,600	Current position list + bargaining parameter
Personnel - P/T	12,195,828	12,028,058	12,378,000	
OPE	26,068,774	27,037,859	27,238,600	
	74,108,538	74,596,076	75,326,200	
Other Expenditures				
Materials & Services	12,167,990	11,826,249	12,463,500	CAR, Legal, Marketing
Capital Outlay	819,085	798,651	450,000	
Goods for Resale	720,020	643,106	720,000	
	13,707,095	13,268,006	13,633,500	
Operating Transfers Out				
Transfers Out	3,301,264	2,500,958	3,758,300	
Transfers Out - Fin. Aid.	-	-	-	
	3,301,264	2,500,958	3,758,300	
	91,116,897	90,365,040	92,718,000	
Revenue Over/Under Expenditures * (Change in Fund Balance)	(3,422,766)	(2,244,136)	(2,937,200)	

*Does not include PERS reserve draw down

Beginning PERS Reserve Balance	5,535,938	5,535,938	5,535,938
Ending PERS Reserve Balance	5,535,938	5,535,938	4,675,938