

International Program FY19 Budget Pro Forma

Revenue	
Tuition	2,525,000
Fees	1,129,600
	<u>3,654,600</u>

Personnel	
Faculty	78,807
Management	322,947
Classified Staff	425,254
Part-time and student staff	232,100
OPE	629,875
	<u>1,688,983</u>

Materials & Services	
Insurance & Fees	360,000
Retention	200,000
Marketing & Recruitment	547,000
Student Activities	82,000
Other (office supplies, telephone, professional development, student supplies, equipment, etc.)	383,017
	<u>1,572,017</u>

Total Operating Expenditures 3,261,000

General Fund Contributions	
Student Employment	25,000
Administrative Recovery	1,235,000
FY19 Balancing Item	1,400,000
	<u>2,660,000</u>

Revenue Over/Under Requirements (2,266,400)

Total Annual Operating Requirements
(operating expenditures plus general
fund staffing and materials & services) 4,661,000

Reserves 3,871,666

The program utilized some fund balance in FY18 due to declining enrollments. Based on declining enrollment in FY19, they will draw into their fund after general fund contributions

Reserves as % of annual operating requirements 83%

Recommended best practice is 300% or three years