

On February 3, 2016 we had an opportunity to update the Board of Education on our current budget status and projections for our FY17 budget development process. The Budget and Finance subcommittee of College Council will continue to meet and work to deliver a balanced budget to the Board and Budget committee this Spring.

For the current year (FY16) we continue doing excellent work collectively in controlling cost, despite declining enrollment levels. After using some of the ending fund balance as we intended, we are very close to our projection for balancing in this year.

(FY17) budget development is underway and we delivered our base projection (the projection that we will use to create the budget) to the Board at the meeting on February 3. Because of the hard decisions we have made the last few years and the exemplary work we are doing together in managing to a budget, the projected deficit is less than it has been in recent years despite declining enrollment.

These projections show that our current enrollment trends will have a significant impact on our state funding. We will also see a decrease in tuition revenues at the current level of enrollment. It will take all of us working together to change the course of our current enrollment decline.

College Council and others will host an all campus forum to discuss and share perspectives on enrollment in early March. Watch for an email from the Chair and Co-Chair.

Questions or ideas about enrollment can be asked/shared at the following link:

<https://blogs.lanecc.edu/strategicenrollmentmanagement/info/sem-plan/>

Budget information shared with the Board of Education is available at:

<https://www.lanecc.edu/budget/16-17-budget-development>

Thank you for your hard work and for all you do to help support student success.

Please contact to contact me with any questions.

Brian