

BDS Information Request: Titan Court Financial Summary

LANE COMMUNITY COLLEGE
Information Request - Revenues and Expenses of Titan Court
626000 TITAN COURT

	6/30/2012	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018	Totals
Revenue								
Housing Revenue	\$ -	\$ 715,489	\$ 1,510,199	\$ 1,624,410	\$ 1,832,725	\$ 1,677,560	\$ 1,824,279	\$ 9,184,661
Expenditures								
Supplies	353	2,150	33,141	1,594	600	50	9,390	47,278
Maintenance & Repair-Building	0	0	10,335	19,825	31,554	92,137	40,681	194,532
Management Company	28,468	612,336	748,394	842,269	913,876	968,976	946,070	5,060,388
Total Expenditures	28,820	614,486	791,870	863,688	946,030	1,061,163	996,141	5,302,198
Income / (loss) before interest	(28,820)	101,002	718,328	760,722	886,695	616,397	828,138	3,882,463
Interest								
Interest expense on Bonds	0	718,928	718,928	718,928	761,868	753,299	735,162	4,407,113
Income / (loss) after interest	(28,820)	(617,926)	(600)	41,794	124,827	(136,902)	92,976	(524,650)
* Principal Payments								
Principal Payments						680,000	695,000	1,375,000

* Bonds were refinanced 10/2016. No principal payments before FY2017

Source: Lane Community College, College Finance Office