

**FY2017 - FY2019
Projection Estimate**

March 8, 2018

	FY2017 Actual Funds I & IX	3.8.18 Estimate FY2018 Funds I & IX	3.8.18 Planning Projection FY2019 Funds I & IX	Notes
	4.3% CR decrease	6.5% CR decrease	2.5% CR decrease	Enrollment change impact: \$300K per %Δ
REVENUE				
Intergovernmental				January 2018 funding formula update. FY19 allocation estimate 8.05%
State Funding	27,230,149	24,461,600	22,942,500	
Property Taxes	18,746,752	19,500,000	20,085,000	
	45,976,901	43,961,600	43,027,500	
Tuition & Fees				Includes FY19 HEPI
Tuition	23,730,078	23,409,500	23,393,900	
Student Fees	7,680,451	9,097,700	9,004,700	
Other Fees & Charges	1,294,086	960,200	960,200	
	32,704,615	33,467,400	33,358,800	
Other Revenue Sources				Standard schedule
Administrative Recovery	1,985,148	1,965,000	1,965,000	
Gifts & Donations	1,217,067	1,552,800	1,552,800	
Other Revenue	1,278,414	1,157,900	1,157,900	
Sale of Goods & Services	2,937,669	2,606,300	2,606,300	
	7,418,298	7,282,000	7,282,000	
Operating Transfers In				FY18 includes 1x fund balance transfers
Transfers In	1,594,317	2,114,700	1,777,500	
	1,594,317	2,114,700	1,777,500	
	87,694,131	86,825,700	85,445,800	
EXPENDITURES				
Personnel				Based on current position list and new faculty positions, 3.5% swirl FY18, FY19, no FY19 increases
Personnel - Contracted	35,843,936	35,063,300	35,632,100	
Personnel - P/T	12,195,828	12,183,500	11,883,500	
OPE	26,068,774	27,542,800	27,795,500	Maintain current rates with use of \$860K PERS reserve
	74,108,538	74,789,600	75,311,100	
Other Expenditures				1% inflationary increase FY19 Restore capital outlay allocation FY19
Materials & Services	12,167,990	11,821,400	11,939,700	
Capital Outlay	819,085	660,000	935,000	
Goods for Resale	720,020	709,000	720,000	
	13,707,095	13,190,400	13,594,700	
Operating Transfers Out				Standard transfer schedule
Transfers Out	3,301,264	2,209,200	2,444,500	
Transfers Out - Fin. Aid.	-	-	-	
	3,301,264	2,209,200	2,444,500	
	91,116,897	90,189,200	91,350,300	
Revenue Over/Under Expenditures * (Change in Fund Balance)	(3,422,766)	(3,363,500)	(5,904,500)	

*Does not include PERS reserve draw down

Beginning PERS Reserve Balance	5,535,938	5,535,938	4,675,938
Ending PERS Reserve Balance	5,535,938	4,675,938	3,815,938