

International Program FY18 Budget Pro Forma

Revenue	
Tuition	2,500,000
Fees	999,000
	<u>3,499,000</u>

Personnel	
Management	226,800
Classified Staff	437,600
Part-time and student staff	136,200
OPE	487,900
	<u>1,288,500</u>

Materials & Services	
Insurance & Fees	567,000
Software	120,000
Marketing & Recruitment	150,000
Student Activities	84,300

Other (office supplies, telephone, professional development, student supplies, equipment, etc.)	315,300
	<u>1,236,600</u>

Total Operating Expenditures 2,525,100

General Fund Contributions	
Administrative Recovery	1,225,000
Staffing & Other	579,000
	<u>1,804,000</u>

Revenue Over/Under Requirements (830,100)

Total Annual Operating Requirements
(operating expenditures plus general
fund staffing and materials & services) 3,104,100

Reserves	5,537,100	The program is projected to break even in FY17. Based on flat enrollment in FY18 they will draw into their fund balance after general fund contributions
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Reserves as % of annual operating requirements	178%	Business plan goal and recommended best practice is 300% or three years
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