

## LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
GENERAL FUND  
Year Ended June 30, 2016

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
State community college support	\$ 31,030,000	\$31,421,392	\$ 391,392
Property taxes	17,405,000	18,013,793	608,793
Tuition and fees:			
Tuition	23,485,800	23,839,682	353,882
Fees	4,570,672	3,560,132	(1,010,540)
Other sources:			
Sales of goods and services	637,452	799,168	161,716
Interest income	300,000	138,862	(161,138)
Other	4,742,550	2,670,926	(2,071,624)
<b>Total revenues</b>	<b>82,171,474</b>	<b>80,443,955</b>	<b>(1,727,519)</b>
Expenditures:			
Instruction	46,143,010	43,522,325	2,620,685
Instructional support services	6,058,741	5,227,879	830,862
Student services	9,042,646	8,133,384	909,262
College support services	14,747,997	13,566,340	1,181,657
Plant operations and maintenance	7,188,782	6,251,757	937,025
Contingency	1,036,263	-	1,036,263
<b>Total expenditures</b>	<b>84,217,439</b>	<b>76,701,685</b>	<b>7,515,754</b>
Revenues over-(under) expenditures	(2,045,965)	3,742,270	5,788,235
Other financing sources-(uses):			
Transfers in	380,768	536,326	155,558
Transfers out	(4,358,535)	(4,358,517)	18
<b>Total other financing sources-(uses)</b>	<b>(3,977,767)</b>	<b>(3,822,191)</b>	<b>155,576</b>
Changes in fund balance	(6,023,732)	(79,921)	5,943,811
Fund balance - July 1, 2015	10,227,839	13,068,104	2,840,265
<b>Fund balance - June 30, 2016</b>	<b>\$ 4,204,107</b>	<b>\$12,988,183</b>	<b>\$ 8,784,076</b>

## LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
ADMINISTRATIVELY RESTRICTED FUND  
Year Ended June 30, 2016

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 80,000	\$ 26,684	\$ (53,316)
Tuition and fees:			
Tuition	315,021	153,988	(161,033)
Fees	4,153,727	4,259,601	105,874
Other sources:			
Sales of goods and services	2,182,671	2,359,269	176,598
Interest income	9,000	3,533	(5,467)
Other	4,972,953	2,866,673	(2,106,280)
Total revenues	<u>11,713,372</u>	<u>9,669,748</u>	<u>(2,043,624)</u>
Expenditures:			
Instruction	6,765,069	4,862,401	1,902,668
Community services	2,621,000	1,788,071	832,929
Instructional support services	943,677	593,082	350,595
Student services	4,457,407	3,329,548	1,127,859
College support services	1,424,441	1,055,182	369,259
Total expenditures	<u>16,211,594</u>	<u>11,628,284</u>	<u>4,583,310</u>
Revenues over-(under) expenditures	<u>(4,498,222)</u>	<u>(1,958,536)</u>	<u>2,539,686</u>
Other financing sources-(uses):			
Transfers in	1,190,170	2,758,356	1,568,186
Transfers out	(451,515)	(240,321)	211,194
Total other financing sources-(uses)	<u>738,655</u>	<u>2,518,035</u>	<u>1,779,380</u>
Changes in fund balance	(3,759,567)	559,499	4,319,066
Fund balance - July 1, 2015	<u>3,759,567</u>	<u>7,164,184</u>	<u>3,404,617</u>
Fund balance - June 30, 2016	<u>\$ -</u>	<u>\$ 7,723,683</u>	<u>\$ 7,723,683</u>

## LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
SPECIAL REVENUE FUND  
Year Ended June 30, 2016

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 10,400,000	\$ 6,415,690	\$ (3,984,310)
Tuition and fees	300,000	81,320	(218,680)
Other sources:			
Sales of goods and services	-	14,030	14,030
Other	3,278,306	814,266	(2,464,040)
Total revenues	<u>13,978,306</u>	<u>7,325,306</u>	<u>(6,653,000)</u>
Expenditures:			
Instruction	6,100,000	2,275,059	3,824,941
Community services	5,824,306	4,377,099	1,447,207
Instructional support services	550,000	1,494	548,506
Student services	1,400,000	678,795	721,205
College support services	500,000	1,921	498,079
Total expenditures	<u>14,374,306</u>	<u>7,334,368</u>	<u>7,039,938</u>
Revenues over-(under) expenditures	(396,000)	(9,062)	386,938
Other financing sources-(uses):			
Transfers out	(4,000)	-	4,000
Changes in fund balance	(400,000)	(9,062)	390,938
Fund balance - July 1, 2015	<u>400,000</u>	<u>340,858</u>	<u>(59,142)</u>
Fund balance - June 30, 2016	<u>\$ -</u>	<u>\$ 331,796</u>	<u>\$ 331,796</u>

## LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
STUDENT FINANCIAL AID FUND  
Year Ended June 30, 2016

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 93,103,851	\$ 39,749,703	\$ (53,354,148)
Other sources:			
Interest income	50,000	62,876	12,876
Other	2,965,000	3,058,993	93,993
Total revenues	96,118,851	42,871,572	(53,247,279)
Expenditures:			
Financial aid	96,291,191	43,207,362	53,083,829
Revenues over-(under) expenditures	(172,340)	(335,790)	(163,450)
Other financing sources-(uses):			
Transfers out	(550,000)	(225,379)	324,621
Changes in fund balance	(722,340)	(561,169)	161,171
Fund balance - July 1, 2015	722,340	2,633,759	1,911,419
Fund balance - June 30, 2016	\$ -	\$ 2,072,590	\$ 2,072,590

## LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
DEBT SERVICE FUND  
Year Ended June 30, 2016

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Property taxes	\$ 6,070,435	\$ 5,987,843	\$ (82,592)
Other sources:			
Interest income	340	917	577
Other	4,444,250	4,444,457	207
Total revenues	<u>10,515,025</u>	<u>10,433,217</u>	<u>(81,808)</u>
Expenditures:			
Debt service	12,404,890	12,404,747	143
Issuance costs	-	158,546	(158,546)
Total expenditures	<u>12,404,890</u>	<u>12,563,293</u>	<u>(158,403)</u>
Revenues over-(under) expenditures	(1,889,865)	(2,130,076)	(240,211)
Other financing sources-(uses):			
Transfers in	889,865	901,086	11,221
Bond proceeds	-	16,234,521	16,234,521
Payment to refunded bond escrow	-	(16,075,975)	(16,075,975)
Total other financing sources-(uses)	<u>889,865</u>	<u>1,059,632</u>	<u>169,767</u>
Changes in fund balance	(1,000,000)	(1,070,444)	(70,444)
Fund balance - July 1, 2015	<u>1,000,000</u>	<u>1,912,867</u>	<u>912,867</u>
Fund balance - June 30, 2016	<u>\$ -</u>	<u>\$ 842,423</u>	<u>\$ 842,423</u>

LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
CAPITAL PROJECTS FUND  
Year Ended June 30, 2016

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 8,000,000	\$ 7,600,000	(400,000)
Other sources:			
Interest income	75,000	227,159	152,159
Other	5,042,500	640,444	(4,402,056)
Total revenues	13,117,500	8,467,603	(4,649,897)
Expenditures:			
Plant additions	35,213,025	15,673,586	19,539,439
Revenues over-(under) expenditures	(22,095,525)	(7,205,983)	14,889,542
Other financing sources-(uses):			
Transfers in	1,264,398	1,269,779	5,381
Transfers out	(32,602)	(32,602)	-
Total other financing sources-(uses)	1,231,796	1,237,177	5,381
Changes in fund balance	(20,863,729)	(5,968,806)	14,894,923
Fund balance - July 1, 2015	20,863,729	10,606,025	(10,257,704)
Fund balance - June 30, 2016	\$ -	\$ 4,637,219	\$ 4,637,219

## LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
ENTERPRISE FUND  
Year Ended June 30, 2016

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Tuition and fees	\$ 3,164,705	\$ 4,799,994	\$ 1,635,289
Sale of goods and services	11,875,000	5,507,618	(6,367,382)
Interest income	-	197,002	197,002
Other	<u>2,217,979</u>	<u>2,024,276</u>	<u>(193,703)</u>
Total revenues	<u>17,257,684</u>	<u>12,528,890</u>	<u>(4,728,794)</u>
Expenditures:			
Instruction	158,953	-	158,953
Student services	18,196,344	12,184,754	6,011,590
College support services	<u>225,000</u>	<u>-</u>	<u>225,000</u>
Total expenditures	<u>18,580,297</u>	<u>12,184,754</u>	<u>6,395,543</u>
Revenues over-(under) expenditures	<u>(1,322,613)</u>	<u>344,136</u>	<u>1,666,749</u>
Other financing sources-(uses):			
Transfers in	25,000	-	(25,000)
Transfers out	<u>(1,080,384)</u>	<u>(1,036,765)</u>	<u>43,619</u>
Total other financing sources-(uses)	<u>(1,055,384)</u>	<u>(1,036,765)</u>	<u>18,619</u>
Changes in fund balance	(2,377,997)	(692,629)	1,685,368
Fund balance - July 1, 2015	<u>2,377,997</u>	<u>7,731,770</u>	<u>5,353,773</u>
Fund balance - June 30, 2016	<u>\$ -</u>	<u>\$ 7,039,141</u>	<u>\$ 7,039,141</u>

## LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual  
INTERNAL SERVICE FUND  
Year Ended June 30, 2016

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Sale of goods and services	\$ 1,622,500	\$ 901,382	\$ (721,118)
Fees	-	26,842	26,842
Other sources	-	17,350	17,350
Total revenues	1,622,500	945,574	(676,926)
Expenditures:			
College support services:	2,089,883	1,396,993	692,890
Revenues over-(under) expenditures	(467,383)	(451,419)	15,964
Other financing sources-(uses):			
Transfers in	349,930	428,037	78,107
Transfers out	(53,500)	-	53,500
Total other financing sources-(uses)	296,430	428,037	131,607
Changes in fund balance	(170,953)	(23,382)	147,571
Fund balance - July 1, 2015	170,953	425,051	254,098
Fund balance - June 30, 2016	\$ -	\$ 401,669	\$ 401,669