



Finance Council Meeting Minutes

February 6, 2015

3:02 – 5:00 pm

Bldg. LCC bldg 16 room 211

Recorders: Greg Holmes

Attendees: Bob Baldwin, Brian Kelly, Dawn DeWolf, Dennis Gilbert, Greg Holmes, Jen Steele, Mike Oneal, Robin Geyer, Rose Ellis

Absent: Malisa, Rattasing, Susie Cousar

Item	Notes
Welcome/Introductions	Started 3:02
Chair Nominations/Vote	Robin Geyer was elected chair.
Handouts	Finance Council Charter http://www.lanecc.edu/governance/finance-council
Review the current Finance Council Charter	Discussion: This is first reading of the charter and minor revisions are being considered. Two are title changes VP of College Services Operations and Strategic Planning and Budget Officer. The other change being considered: Recommend to the College Council president any relative assumptions and criteria for the annual budget process. It was pointed out that the president is vice chair of the College Council.
Work Plan for the Finance Council	Discussion: Work plan was discussed. The tasks discussed were: Inventory and review the financial policies and procedures; Implement a strategic model to develop our long range financial plan; Evaluate current budget process; Review the 2015-16 budget assumptions; Review the language contained in the budget documents; Review the decision matrix; Review other Council's strategic plans; Discuss what we don't have now but what we do need; Review the old long range plan.
Meeting Adjourned	Ended 5:00
Next Meeting	February 20, 2015 3:00 – 5:00 LCC bldg 16 room 211