

Early Separation Incentive Summary

FY 2015 - classified staff	Funds I & IX	Other Funds	Total
# Participants ^Δ	29	5	34
Positions Filled/To Be Filled	13	0	13

Budgeted Savings FY16	\$ 678,000	\$ -	\$ 678,000
Net Savings FY16	\$ 787,500	\$ 121,500	\$ 909,000
Net Savings FY17 forward	\$ 870,300	\$ 176,500	\$ 1,046,800

^Δ27 participants opted for the \$9,000 lump sum payout; 7 opted for the one-year individual insurance coverage option

FY 2016 - classified staff	Funds I & IX	Other Funds	Total
# Participants [∇]	30	10	40
Positions Filled/To Be Filled	17	4	21

Budgeted Savings FY17	\$ 500,000	\$ -	\$ 500,000
Net Savings FY17	\$ 776,900	\$ 229,900	\$ 1,006,800
Net Savings FY18 forward	\$ 822,300	\$ 241,400	\$ 1,063,700

[∇]33 participants opted for the \$9,000 lump sum payout; 7 opted for the one-year individual insurance coverage option

FY 2017 - all employee groups	Funds I & IX	Other Funds	Total
# Participants [£] (18 classified, 9 faculty, 5 managers)	25	7	32
Positions Filled/To Be Filled	14	4	18

Budgeted Savings FY18	\$ 614,800	\$ -	\$ 614,800
Net Savings FY18	\$ 573,800	\$ 70,000	\$ 643,800
Net Savings FY19 forward	\$ 703,700	\$ 139,900	\$ 843,600

[£]All 32 participants in FY2017 opted for the \$10,000 lump sum payout.

FY 2018 - all employee groups	Funds I & IX	Other Funds	Total
# Participants [©] (20 classified, 11 faculty, 1 manager)	30	2	32
Positions Filled/To Be Filled	18	1	21

Budgeted Savings FY19	\$ 750,000	\$ -	\$ 750,000
Net Savings FY19	\$ 642,200	\$ -	\$ 642,200
Net Savings FY20 forward	\$ 847,600	\$ -	\$ 847,600

[©] 27 participants opted for the lump sum payout; 5 opted for the one-year individual insurance coverage option

FY 2019 - all employee groups	Funds I & IX	Other Funds	Total
# Classified Participants	15	1	16
Positions Filled/To Be Filled	7	0	7

# Faculty Participants	9	0	9
Positions Filled/To Be Filled	3	0	3

# Management Participants	2	0	2
Positions Filled/To Be Filled	2	0	2

# Participants ^z (16 classified, 9 faculty, 2 managers)	26	1	27
Positions Filled/To Be Filled	12	0	12

Estimated Savings FY20	\$ 320,000	\$ 63,000	\$ 383,000
Estimated Savings FY21 forward	\$ 605,000	\$ 73,000	\$ 678,000

^z 24 participants opted for the lump sum payout; 3 opted for the one-year individual insurance coverage option

NOTES

Net Savings calculated after lump sum/insurance premium incentive, applicable backfill and filled positions

Figures include direct OPE of 25%