

FY2015-FY2017 Projection Estimate

February 3, 2016

	FY2015 Actual Funds I & IX	2.3.16 Estimate FY2016 Funds I & IX	2.3.16 Planning Projection FY2017 Funds I & IX	Comments
		11% enr. decrease	No enr. change	
REVENUE				
Intergovernmental				
State Funding	31,212,953	31,422,000	26,930,000	9.8% allocation est. based on enr. & prop. tax trends
Property Taxes	17,527,816	18,228,900	18,958,100	4% increase
	48,740,769	49,650,900	45,888,100	53.2% of total resources
Tuition & Fees				
Tuition	27,904,467	24,115,800	24,115,800	Based on maintaining FY16 enrollment levels
Student Fees	7,041,297	6,547,300	6,547,300	& no tuition increase
Other Fees & Charges	1,398,056	1,319,700	1,319,700	
Provision for Bad Debt Adjustment	-	(857,300)	(857,300)	
	36,343,820	31,125,500	31,125,500	36.2% of total resources
Other Revenue Sources				
Administrative Recovery	1,293,697	1,870,000	1,870,000	
Gifts & Donations	1,203,587	1,203,000	1,203,000	
Grants & Contracts	161,608	-	-	
Interest Income	172,479	119,000	119,000	
Other Revenue	2,676,955	2,309,900	2,309,900	
Sale of Goods & Services	2,618,598	2,855,100	2,855,100	
	8,126,924	8,357,000	8,357,000	9.7% of total resources
Operating Transfers In				
Transfers In	1,619,037	3,112,400	897,100	Updated standard schedule
	1,619,037	3,112,400	897,100	1.0% of total resources
	94,830,550	92,245,800	86,267,700	
EXPENDITURES				
Personnel				Does not include bargaining parameters
Personnel - Contracted	36,956,018	35,306,800	35,411,400	Current position list plus FY17 staffing plan w/ 3.5% swirl
Personnel - P/T	12,580,322	12,745,600	12,164,000	Adjusted PT budgets
OPE	26,823,684	27,439,700	27,285,600	Current rates
	76,360,024	75,492,100	74,861,000	81.6% of total expenditures
Other Expenditures				
Materials & Services	12,007,199	12,086,600	12,161,600	
Capital Outlay	304,293	973,700	973,700	
Goods for Resale	773,116	717,100	717,100	
	13,084,608	13,777,400	13,852,400	15.1% of total expenditures
Operating Transfers Out				
Transfers Out	2,873,465	4,706,300	3,037,300	Updated standard schedule
Transfers Out - Fin. Aid.	187,397	-	-	
	3,060,862	4,706,300	3,037,300	3.3% of total expenditures
	92,505,494	93,975,800	91,750,700	
Revenue Over/Under Expenditures (Change in Fund Balance)	2,325,056	(1,730,000)	(5,483,000)	
Planned Ending Fund Balance Used		2,500,000		
Financial Stabilization Reserve			2,373,321	
FY16 Savings			914,479	
FY17 Budget Gap			(2,195,200)	