

Classified Early Separation Incentive Summary

FY 2015	Funds I & IX	Other Funds	Total
# Participants ^Δ	29	5	34
Positions Filled/To Be Filled	13	0	13

Budgeted Savings FY16	\$ 678,000	\$ -	\$ 678,000
Net Savings FY16	\$ 787,500	\$ 121,500	\$ 909,000
Net Savings FY17 forward	\$ 870,300	\$ 176,500	\$ 1,046,800

^Δ27 participants opted for the \$9,000 lump sum payout; 7 opted for the one-year individual insurance coverage option

FY 2016	Funds I & IX	Other Funds	Total
# Participants [∪]	30	10	40
Positions Filled/To Be Filled	17	4	21

Budgeted Savings FY17	\$ 500,000	\$ -	\$ 500,000
Net Savings FY17	\$ 776,900	\$ 229,900	\$ 1,006,800
Net Savings FY18 forward	\$ 822,300	\$ 241,400	\$ 1,063,700

[∪]33 participants opted for the \$9,000 lump sum payout; 7 opted for the one-year individual insurance coverage option

NOTES

Net Savings calculated after lump sum/insurance premium incentive, applicable backfill and filled positions

Figures include direct OPE of 25%