

Information request: How does the General Fund + Administrative Restricted Final Budget in the 2015 Comprehensive Annual Financial Report (CAFR) tie out to the College's budget?

In CAFR presentation the Final Budget column is the Adopted Budget plus any Budget resolutions during the fiscal year.

In budget presentation reports are typically presented by "Total Resources" and "Total Requirements". In CAFR presentation the format is in a prescribed "Schedule of Revenues, Expenditures and Changes in Fund Balance".

Attached are 4 pages reconciling the 2015 CAFR General Fund final budget to the 2015 Adopted Budget Document. The following pages:

1. Page 1 = Page 45 of the 2015 CAFR.
  - a. The Final Budget column includes the Adopted Budget and any Budget resolutions during the fiscal year.
  - b. Total Resources = \$94,759,791 ties to page 2 of this report.
  - c. Total Requirements = \$94,759,791 can be seen on page 3 and 4
2. Page 2 = Page 37 of the 2015 Adopted Budget
  - a. This page is "Total Resources" for General fund, \$94,759,791.
3. Page 3 = 3<sup>rd</sup> page of Resolution No. 62, done June 10, 2015.
  - a. Decreased budget authority of General Fund by \$104,195 and increased the Unappropriated Ending Fund Balance (UEFB).
4. Page 4 = Page 42 of the 2015 Adopted Budget.
  - a. Total Requirements = \$94,759,791
  - b. UEFB increased from \$2,900,000 by \$104,195 to equal \$3,004,195

Sources:

1. 2015 CAFR can be found here: <https://www.lanecc.edu/collfin/audit>
2. 2015 Adopted Budget can be found here: <https://www.lanecc.edu/budget/budget-documents-and-development>
3. Resolution No. 602, Authorizing Budget Transfers can be found in the President's Office.

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SCHEDULE 1

LANE COMMUNITY COLLEGE

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual GENERAL FUND Year Ended June 30, 2015

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Intergovernmental	\$ 32,977,000	\$ 31,212,953	\$ (1,764,047)
Property taxes	16,400,000	17,527,816	1,127,816
<b>Tuition and fees:</b>			
Tuition	32,164,100	27,667,587	(4,496,513)
Fees	4,758,828	3,720,566	(1,038,262)
<b>Other sources:</b>			
Sales of goods and services	651,916	450,717	(201,199)
Interest income	300,000	169,037	(130,963)
Other	5,332,046	2,151,528	(3,180,518)
<b>Total revenues</b>	<u>92,583,890</u>	<u>82,900,204</u>	<u>(9,683,686)</u>
<b>Expenditures:</b>			
Instruction	49,110,408	46,002,755	3,107,653
Instructional support services	5,391,610	5,411,768	(20,158)
Student services	9,234,698	8,107,777	1,126,921
College support services	15,154,147	12,096,321	3,057,826
Plant operations and maintenance	6,139,544	5,965,721	173,823
Contingency	3,794,405	-	3,794,405
<b>Total expenditures</b>	<u>88,824,812</u>	<u>77,584,342</u>	<u>11,240,470</u>
<b>Revenues over-(under) expenditures</b>	<u>3,759,078</u>	<u>5,315,862</u>	<u>1,556,784</u>
<b>Other financing sources-(uses):</b>			
Transfers in	411,195	411,855	660
Transfers out	(2,930,784)	(2,763,489)	167,295
<b>Total other financing sources-(uses)</b>	<u>(2,519,589)</u>	<u>(2,351,634)</u>	<u>167,955</u>
<b>Changes in fund balance</b>	1,239,489	2,964,228	1,724,739
<b>Fund balance - July 1, 2014</b>	1,764,706	10,103,876	8,339,170
<b>Fund balance - June 30, 2015</b>	<u>\$ 3,004,195</u>	<u>\$ 13,068,104</u>	<u>\$ 10,063,909</u>

R

R2

R R2

R

R2

→ UEFB

R = TOTAL RESOURCES  
 $92,583,890 + 411,195 + 1,764,706 = 94,759,791 *$

R2 = TOTAL REQUIREMENTS -45-  
 $88,824,812 + 2,930,784 + 3,004,195 = 94,759,791 **$

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**General Fund I**

	Fiscal Year 2014-2015 ADOPTED Budget	Fiscal Year 2014-2015 APPROVED Budget	Fiscal Year 2014-2015 PROPOSED Budget	Fiscal Year 2013-2014 CURRENT Budget	Fiscal Year 2012-2013 ACTUAL Amounts	Fiscal Year 2011-2012 ACTUAL Amounts
<b>RESOURCES</b>						
Intergovernmental*	\$ 49,377,000	\$ 49,377,000	\$ 49,377,000	\$ 45,695,248	\$ 34,445,243	\$ 42,681,750
Tuition & Fees:						
Tuition	32,164,100	32,164,100	32,164,100	37,248,312	35,483,570	37,190,216
Instructional Fees	4,758,828	4,758,828	4,758,828	5,272,424	4,326,637	4,035,413
Other Sources:						
Sale of Goods & Services	651,916	651,916	651,916	479,350	393,857	455,299
Interest Income	300,000	300,000	300,000	200,000	164,466	385,343
Fees	336,300	336,300	336,300	501,550	825,045	800,852
Administrative Recovery	3,538,682	3,538,682	3,538,682	2,250,000	1,128,390	557,563
Rents, Contracts, Gifts,						
Bad Debt Recovery, Chargebacks	1,457,064	1,457,064	1,457,064	1,473,478	972,495	752,809
Transfer In Internal Service Fund II	3,500	3,500	3,500	3,500	1,000	3,088
Transfer In Capital Projects Fund IV	-	-	-	-	30,242	-
Transfer In Financial Aid Fund V	50,000	50,000	50,000	-	50,000	148,149
Transfer In Enterprise Fund VI	332,095	332,095	332,095	274,085	910,859	149,559
Transfer In Special Revenue Fund VIII	4,000	4,000	4,000	4,000	-	-
Transfer In Special Revenue-	21,600	21,600	21,600	3,600	21,600	23,510
Administratively Restricted Fund IX						
Total Operating Revenues	\$ 92,995,085	\$ 92,995,085	\$ 92,995,085	\$ 93,405,547	\$ 78,753,404	\$ 87,183,551
Beginning Fund Balance	1,764,706	1,764,706	1,764,706	9,557,361	16,447,343	21,398,566
<b>TOTAL RESOURCES</b>	<b>\$ 94,759,791</b>	<b>\$ 94,759,791</b>	<b>\$ 94,759,791</b>	<b>\$ 102,962,908</b>	<b>\$ 95,200,747</b>	<b>\$ 108,582,117</b>

\* State Revenue  
\* Property Taxes

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Resolution No. 602, Authorizing Budget Transfers for 2014-2015, June 10, 2015

By Fund

	FY15 Adopted Res. No. 595	Transfer Resolution No. 602	FY15 Revised Adopted Budget Res. No. 602
<b>FUND I, GENERAL</b>			
Instruction	49,629,873	(519,465)	49,110,408
Instructional Support	5,391,610	-	5,391,610
Student Services	9,234,698	-	9,234,698
College Support Services	15,154,147		15,154,147
Plant Operations & Maintenance	6,139,544	-	6,139,544
Transfers Out	2,515,514	415,270	2,930,784
Contingency, Projects/Provisions	3,794,405	-	3,794,405
<b>Total - General Fund</b>	<b>91,859,791</b>	<b>(104,195)</b>	<b>91,755,596</b>
<b>FUND IX, SPECIAL REVENUE - ADMIN RESTRICTED</b>			
Instruction	8,573,505	(1,066,000)	7,507,505
Instructional Support	159,618	600,000	759,618
Student Services	4,422,439	-	4,422,439
Community Services	2,401,064	-	2,401,064
College Support Services	1,824,960	350,000	2,174,960
Transfers Out	269,956	116,000	385,956
<b>Total - Special Revenue Fund</b>	<b>17,651,542</b>	<b>-</b>	<b>17,651,542</b>
<b>FUND II, INTERNAL SERVICE</b>			
College Support Services	2,545,500	(83,000)	2,462,500
Transfers Out	3,500	83,000	86,500
<b>Total - Internal Service Fund</b>	<b>2,549,000</b>	<b>-</b>	<b>2,549,000</b>
<b>FUND III, DEBT SERVICE</b>			
Debt Service Payments	11,902,379	104,195	12,006,574
<b>Total - Debt Service Fund</b>	<b>11,902,379</b>	<b>104,195</b>	<b>12,006,574</b>
<b>FUND IV, CAPITAL PROJECTS</b>			
College Support Services	434,000	(334,000)	100,000
Plant Operations & Maintenance	910,500	(660,500)	250,000
Plant Additions	33,246,087	989,500	34,235,587
Transfers Out	-	5,000	5,000
<b>Total - Capital Projects Fund</b>	<b>34,590,587</b>	<b>-</b>	<b>34,590,587</b>

→ U E F B Δ

U E F B = unappropriated ending fund balance  
2,900,000 + 104,195 = 3,004,195

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**GENERAL FUND I**

	Fiscal Year 2014-2015 ADOPTED Budget	Fiscal Year 2014-2015 APPROVED Budget	Fiscal Year 2014-2015 PROPOSED Budget	Fiscal Year 2013-2014 CURRENT Budget	Fiscal Year 2012-2013 ACTUAL Amounts	Fiscal Year 2011-2012 ACTUAL Amounts
<b>Transfer Out To:</b>						
Internal Service Fund II	\$ 354,435	\$ 354,435	\$ 354,435	\$ 374,028	\$ 371,065	\$ 357,968
Debt Service Fund III	\$ 142,370	\$ 142,370	142,370	75,000	-	-
Capital Projects Fund IV	769,000	769,000	769,000	1,083,593	1,512,401	3,900,593
Enterprise Fund VI	-	-	-	-	164,539	214,257
Special Revenue-Administratively						
Restricted Fund IX	1,249,709	1,249,709	1,249,709	1,515,672	1,441,833	4,494,800
<b>Total Transfer Out</b>	<b>\$ 2,515,514</b>	<b>\$ 2,515,514</b>	<b>\$ 2,515,514</b>	<b>\$ 3,048,293</b>	<b>\$ 3,489,838</b>	<b>\$ 8,967,618</b>
<b>Contingency</b>						
Projects/Provisions	\$ 3,794,405	\$ 3,794,405	\$ 3,794,405	\$ 5,252,016	\$ -	\$ -
<b>Total Contingency</b>	<b>\$ 3,794,405</b>	<b>\$ 3,794,405</b>	<b>\$ 3,794,405</b>	<b>\$ 5,252,016</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Operating Expenditures</b>	<b>\$ 91,859,791</b>	<b>\$ 91,859,791</b>	<b>\$ 91,859,791</b>	<b>\$ 100,062,908</b>	<b>\$ 90,647,847</b>	<b>\$ 91,297,435</b>
Unappropriated Ending Fund Balance (UEFB)*	2,900,000	2,900,000	2,900,000	2,900,000	-	-
<b>TOTAL EXPENDITURES AND REQUIREMENTS - GENERAL FUND I</b>	<b>\$ 94,759,791</b>	<b>\$ 94,759,791</b>	<b>\$ 94,759,791</b>	<b>\$ 102,962,908</b>	<b>\$ 90,647,847</b>	<b>\$ 91,297,435</b>

USFB

**SUMMARY OF GENERAL FUND RESOURCES AND REQUIREMENTS**

Total Operating Revenues	\$ 92,995,085	\$ 92,995,085	\$ 93,405,547	(102,962,908)	\$ 78,753,404	\$ 87,183,551
Less: Total Operating Expenditures	(94,759,791)	(94,759,791)	(94,759,791)	(102,962,908)	(90,647,847)	(91,297,435)
Revenues over/under, Expenditures	\$ (1,764,706)	\$ (1,764,706)	\$ (1,764,706)	\$ (9,557,361)	\$ (11,442,794)	\$ (4,113,884)
Beginning Fund Balance	1,764,706	1,764,706	1,764,706	9,557,361	16,447,343	20,888,534
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,004,549</b>	<b>\$ 16,774,650</b>

Resumption  
NO 6000

USFB

2,900,000 + 104,195 = 3,004,195